POWDER RIVER ENERGY CORPORATION

RATE ANALYSIS AND COST OF SERVICE STUDY
JANUARY 2016

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POWDER RIVER ENERGY CORPORATION

INCOME STATEMENT
FOR DECEMBER 31, 2014

		Test Year 12/31/14 (a)		Adjustments (b)		Adjusted Test Year (c)		Rate Change (d)		Adjusted w/ Rate Change (e)
Operating Revenues										
Base Revenue	$	180,502,844	$	459,338	$	180,962,182	$	21,999,913	$	202,962,095
CCR		3,105,427		(3,105,427)		0		0		0
COPA		11,111,179		(604,077)		10,507,102		(10,493,164)		13,938
Deferred Revenue		(4,200,000)		4,200,000		0		0		0
Other		2,167,604		5,536		2,173,140		0		2,173,140
Total	$	192,687,054	$	955,370	$	193,642,424	$	11,506,749	$	205,149,173
Operating Expenses										
Purchased Power	$	151,505,092	$	6,524,516	$	158,029,608	$		$	158,029,608
Transmission O&M		1,382,603		(202,879)		1,179,724				1,179,724
Distribution-Ops		8,727,711		(524,129)		8,203,582				8,203,582
Distribution-Maint.		5,125,683		202,601		5,328,284				5,328,284
Cons Acctg		2,897,793		136,351		3,034,144				3,034,144
Cust Service		83,511		2,108		85,619				85,619
Sales		5,250		847		6,097				6,097
Admin & General		6,356,733		63,808		6,420,541				6,420,541
Depreciation		9,961,084		1,153,098		11,114,182				11,114,182
Tax		525,387		1,183,991		1,709,378				1,709,378
Total	$	186,570,847	$	8,540,312	$	195,111,159	$	0	$	195,111,159
Return	$	6,116,207	$	(7,584,942)	$	(1,468,735)	$	11,506,749	$	10,038,014
Interest & Other Deductions										
Interest on L-T Debt	$	5,771,414	$	788,642	$	6,560,056	$		$	6,560,056
Interest-Other		61,904		138,928		200,832				200,832
Other Deductions		246,889		(136,660)		110,229				110,229
Total	$	6,080,207	$	790,910	$	6,871,117	$	0	$	6,871,117
Operating Margin	$	36,000	$	(8,375,852)	$	(8,339,852)	$	11,506,749	$	3,166,897
Non-Operating Margins										
Interest Income	$	1,242,105	$	1,480,305	$	2,722,410	$		$	2,722,410
Other Margins		25,430				25,430				25,430
G&T Capital Credits		6,415,004				6,415,004				6,415,004
Other Capital Credits		323,624				323,624				323,624
Total	$	8,006,163	$	1,480,305	$	9,486,468	$	0	$	9,486,468
Net Margins	$	8,042,163	$	(6,895,547)	$	1,146,616	$	11,506,749	$	12,653,365
Operating TIER		1.01				(0.27)				1.48
RUS OTIER		1.20				(0.26)				1.50
DSC		2.05				1.45				2.34
RUS ODSC		1.46				0.73				1.62
CFC DSC		1.57				0.94				1.83
Net TIER		2.39				1.17				2.93
Rate of Return		2.95%				-0.73%				4.96%
Rate Base	$	207,046,817	$	(4,552,066)	$	202,494,751	$	0	$	202,494,751
Principal Payments		5,814,804		588,141		6,402,944				6,402,944
Percent Increase										5.94%

POWDER RIVER ENERGY CORPORATION

SUMMARY OF ADJUSTMENTS

1.	**Operating Revenues**		
	Base Revenue	$	459,338
	CCR Revenue		(3,105,427)
	COPA Revenue		(604,077)
	Deferred Revenue		4,200,000
	Other Revenue		5,536
	Total	$	955,370
2.	**Operating Expenses**		
	Purchased Power	$	6,524,516
	Payroll		169,286
	Benefits		700,815
	Payroll Tax		28,031
	Liability Insurance		(3,439)
	Rate Case		(38,386)
	Bad Debt		0
	Property Tax		6,401
	Depreciation		1,153,098
	Total	$	8,540,321
3.	**Interest on Long-Term Debt & Other Deductions**		
	Interest on Long-Term Debt	$	788,642
	Interest Other		138,928
	Other Deductions		(136,660)
	Total Interest on LT Debt and Other	$	790,910
4.	**Non Operating Margins**		
	Other Margins		
	Interest on Additional Customer Deposits	$	80,305
	Additional Cushion of Credit Interest		1,400,000
	G&T Capital Credits		0
	Total Non Operating Margins	$	1,480,305

POWDER RIVER ENERGY CORPORATION

SUMMARY OF ADJUSTMENTS

5. Operating Expenses - Detail

Purchased Power		
Purchased Power	$	6,524,516
Bill Credit		0
Total	$	6,524,516
Transmission O&M		
Payroll		3,495
Benefits		12,388
Payroll Tax		591
Liability Insurance		(483)
Property Tax		(218,868)
Total	$	(202,878)
Distribution-Operations		
Payroll		61,951
Benefits		253,033
Payroll Tax		10,447
Liability Insurance		(575)
Property Tax		(848,985)
Total	$	(524,128)
Distribution-Maintenance		
Payroll		44,926
Benefits		150,407
Payroll Tax		7,269
Property Tax		0
Total	$	202,601
Consumer Accounting		
Payroll		21,055
Benefits		111,793
Payroll Tax		3,502
Property Tax		0
Bad Debt		0
Total	$	136,350

POWDER RIVER ENERGY CORPORATION

SUMMARY OF ADJUSTMENTS

5. Operating Expenses - Detail (Continued)

Customer Service		
Payroll		283
Benefits		1,773
Payroll Tax		52
Property Tax		0
Total	$	2,108
Sales		
Payroll		163
Benefits		660
Payroll Tax		24
Property Tax		0
Total	$	846
Administrative & General		
Payroll		37,414
Benefits		170,761
Payroll Tax		6,146
Rate Case		(38,386)
Liability Insurance		(2,381)
Property Tax		(109,736)
Total	$	63,817
Depreciation	$	1,153,098
Property Tax	$	1,183,990
Total Operating Expenses	$	8,540,321

POWDER RIVER ENERGY CORPORATION

ADJUSTED OPERATING EXPENSES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

		Test Year 12/31/2014	Purchased Power	Payroll	Benefits	Payroll Taxes	Other	Adjusted Test Year
	Purchased Power							
555.00	Purchased Power w/o Credit	$ 151,505,092	$ 6,524,516	$	$	$	$	$ 158,029,608
	Transmission Operations							
560.00	Supervision	$ 246,991	$	$ 2,202	$ 7,494	$ 373	$	$ 257,059
561.00	Load Dispatching	0		0	0	0		0
562.00	Station Expense	353,215		63	216	11	(110,015)	243,490
563.00	OH Line Expense	120,659		103	361	17	(109,337)	11,804
565.00	Trans of Elec by Others	59,858		0	0	0		59,858
566.00	Misc Trans Expense	258,115		119	511	20		258,766
	Total	$ 1,038,838	$ 0	$ 2,487	$ 8,583	$ 421	$ (219,351)	$ 830,976
	Transmission Maintenance							
568.00	Maint. Supervision	$ 20,455	$	$ 226	$ 795	$ 34	$	$ 21,510
570.00	Maint. of Station Equip.	140,768		218	685	33		141,705
571.00	Maint. of Transmission Lines	178,454		563	2,325	101		181,444
573.00	Maint. of Meters	4,087		0	0	2		4,090
	Total	$ 343,765	$ 0	$ 1,008	$ 3,805	$ 171	$ 0	$ 348,748
	Distribution-Operations							
580.00	Supervision & Engineering	$ 1,224,661	$	$ 11,550	$ 53,432	$ 1,943	$ 0	$ 1,291,586
582.00	Station Expenses	414,939		2,181	7,855	359	(106,068)	319,267
583.00	Overhead Line	1,626,690		9,788	36,600	1,790	(618,840)	1,056,029
584.00	Underground Expenses	391,950		159	539	26	(55,398)	337,277
585.00	Street Lighting	23,219		219	716	38		24,192
586.00	Meter Expense	1,678,174		13,825	56,572	2,262	(69,254)	1,681,580
587.00	Customer Installations	36,266		347	1,074	59		37,746
588.00	Miscellaneous	3,278,462		23,881	96,245	3,968		3,402,557
589.00	Rent	53,349		0	0	0		53,349
	Total	$ 8,727,711	$ 0	$ 61,951	$ 253,033	$ 10,447	$ (849,560)	$ 8,203,582
	Distribution-Maintenance							
590.00	Supervision & Engineering	$ 80,724	$	$ 673	$ 3,699	$ 144	$	$ 85,241
592.00	Station Equipment	475,365		2,128	7,571	353		485,417
593.00	Maint. of Overhead Lines	4,134,218		38,427	126,450	6,189		4,305,284
594.00	Maint. of Underground Lines	142,915		1,670	5,199	263		150,047
595.00	Maint. of Line Transformers	36,535		259	1,564	52		38,410
596.00	Maint. Street Light & Signal Systems	164		0	0	0		164
597.00	Maint. of Meters	255,762		1,768	5,924	268		263,722
598.00	Miscellaneous	0		0	0	0		0
	Total	$ 5,125,683	$ 0	$ 44,926	$ 150,407	$ 7,269	$ 0	$ 5,328,284

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POWDER RIVER ENERGY CORPORATION

ADJUSTED OPERATING EXPENSES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

		Test Year 12/31/2014	Purchased Power	Payroll	Benefits	Payroll Taxes	Other	Adjusted Test Year
	Consumer Accounting							
901.00	Supervision	$ 600,063	$	$ 6,135	$ 28,895	$ 1,070	$	$ 636,162
902.00	Meter Reading	476,667		2,553	10,712	425		490,356
903.00	Customer Records	1,821,064		12,367	72,187	2,008		1,907,625
904.00	Uncollectibles	0		0	0	0	0	0
	Total	$ 2,897,793	$ 0	$ 21,055	$ 111,793	$ 3,502	$ 0	$ 3,034,144
	Customer Service							
908.00	Customer Assistance	$ 75,967	$	$ 252	$ 1,595	$ 47	$	$ 77,861
909.00	Information	7,544		31	178	5		7,758
	Total	$ 83,511	$ 0	$ 283	$ 1,773	$ 52	$ 0	$ 85,619
	Sales							
912.00	Demonstrating & Selling	$ 5,250	$	$ 163	$ 660	$ 24	$	$ 6,097
913.00	Advertising	0		0	0	0		0
	Total	$ 5,250	$ 0	$ 163	$ 660	$ 24	$ 0	$ 6,097
	Administrative & General							
920.00	Salaries	$ 3,073,536	$	$ 31,702	$ 150,098	$ 4,877	$ 0	$ 3,260,213
921.00	Office Supplies & Expenses	1,020,287		1,915	81	536	0	1,022,819
923.00	Outside Services	411,519		0	0	0	0	411,519
925.00	Injuries & Damages	390,215		1,305	5,598	298	(1,462)	395,954
928.00	Regulatory Commission	164,202		321	1,473	51	(38,386)	127,662
930.00	Miscellaneous	1,064,831		1,641	10,548	281	(110,655)	966,645
932.00	Maint. of General Plant	232,133		530	2,963	103	0	235,729
	Total	$ 6,356,723	$ 0	$ 37,414	$ 170,761	$ 6,146	$ (150,504)	$ 6,420,541
	Depreciation							
403.10	Transmission	$ 1,695,428	$	$	$	$	$ (2,877)	$ 1,692,551
403.20	Distribution	8,546,157					(384,873)	8,161,284
403.40	General	1,289,430					(29,083)	1,260,347
403.50	Capital Leases	5,964					(5,964)	0
	Subtotal	11,536,979					(422,797)	11,114,182
405.10	Amort of Land Rights - Trans	36,743					(36,743)	0
405.20	Amort of Land Rights - Distr	84,776					(84,776)	0
405.30	Amort of Land Rights - Capital Leases	14,730					(14,730)	0
407.30	Regulatory Debits	0					0	0
407.40	Regulatory Credits	(1,712,144)					1,712,144	0
	Total	$ 9,961,084	$ 0	$ 0	$ 0	$ 0	$ 1,153,098	$ 11,114,182
	Taxes							
408.10	Property	$ 0	$	$	$	$	$ 1,183,990	$ 1,183,990
408.50	Franchise Tax	64,123					0	64,123
408.60	Public Utility Tax	460,207					0	460,207
408.70	Other Taxes	1,058					0	1,058
	Total	$ 525,388	$ 0	$ 0	$ 0	$ 0	$ 1,183,990	$ 1,709,378
	Total Operating Expenses	$ 186,570,838	$ 6,524,516	$ 169,286	$ 700,815	$ 28,031	$ 1,117,674	$ 195,111,159

POWDER RIVER ENERGY CORPORATION

PAYROLL EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

			Test Year Expense		Adjustment		Adjusted Test Year
	Purchased Power						
555.00	Purchased Power	$	0.00	$	0.00	$	0.00
	Transmission Operations						
560.00	Supervision	$	110,951.48	$	2,201.74	$	113,153.22
561.00	Load Dispatching		0.00		0.00		0.00
562.00	Station Expense		3,160.68		62.72		3,223.40
563.00	OH Line Expense		5,202.24		103.23		5,305.48
565.00	Trans of Elec by Others		0.00		0.00		0.00
566.00	Misc Trans Expense		6,006.96		119.20		6,126.17
	Total	$	125,321.36	$	2,486.90	$	127,808.26
	Transmission Maintenance						
568.00	Maint. Supervision	$	11,413.28	$	226.49	$	11,639.77
570.00	Maint. of Station Equip.		10,997.35		218.23		11,215.59
571.00	Maint. of Transmission Lines		28,368.50		562.95		28,931.45
573.00	Maint. of Meters						
	Total	$	50,779.14	$	1,007.67	$	51,786.81
	Distribution-Operations						
580.00	Supervision & Engineering	$	582,016.45	$	11,549.66	$	593,566.10
582.00	Station Expenses		109,917.26		2,181.22		112,098.49
583.00	Overhead Line		493,266.05		9,788.48		503,054.53
584.00	Underground Expenses		8,026.32		159.28		8,185.59
585.00	Street Lighting		11,038.85		219.06		11,257.91
586.00	Meter Expense		696,664.48		13,824.76		710,489.24
587.00	Customer Installations		17,497.25		347.22		17,844.47
588.00	Miscellaneous		1,203,440.42		23,881.33		1,227,321.75
589.00	Rent		0.00		0.00		0.00
	Total	$	3,121,867.09	$	61,950.99	$	3,183,818.08

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POWDER RIVER ENERGY CORPORATION

PAYROLL EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

		Test Year Expense	Adjustment	Adjusted Test Year
	Distribution-Maintenance			
590.00	Supervision & Engineering	$ 33,937.94	$ 673.47	$ 34,611.41
592.00	Station Equipment	107,226.93	2,127.83	109,354.76
593.00	Maint. of Overhead Lines	1,936,424.28	38,426.82	1,974,851.10
594.00	Maint. of Underground Lines	84,175.87	1,670.40	85,846.27
595.00	Maint. of Line Transformers	13,035.59	258.68	13,294.27
596.00	Maint. Street Light & Signal Systems	0.00	0.00	0.00
597.00	Maint. of Meters	89,118.47	1,768.49	90,886.95
598.00	Miscellaneous	0.00	0.00	0.00
	Total	$ 2,263,919.07	$ 44,925.69	$ 2,308,844.76
	Consumer Accounting			
901.00	Supervision	$ 309,164.04	$ 6,135.12	$ 315,299.16
902.00	Meter Reading	128,656.73	2,553.09	131,209.82
903.00	Customer Records	623,215.51	12,367.22	635,582.73
904.00	Uncollectibles	0.00	0.00	0.00
	Total	$ 1,061,036.27	$ 21,055.43	$ 1,082,091.70
	Customer Service			
908.00	Customer Assistance	$ 12,708.29	$ 252.19	$ 12,960.47
909.00	Information	1,538.87	30.54	1,569.41
	Total	$ 14,247.16	$ 282.72	$ 14,529.88
	Sales			
912.00	Demonstrating & Selling	$ 8,208.17	$ 162.88	$ 8,371.06
913.00	Advertising	0.00	0.00	0.00
	Total	$ 8,208.17	$ 162.88	$ 8,371.06
	Administrative & General			
920.00	Salaries	$ 1,597,550.62	$ 31,702.13	$ 1,629,252.76
921.00	Office Supplies & Expenses	96,513.52	1,915.23	98,428.76
923.00	Outside Services	0.00	0.00	0.00
925.00	Injuries & Damages	65,752.11	1,304.80	67,056.91
928.00	Regulatory Commission	16,169.16	320.86	16,490.02
930.00	Miscellaneous	82,680.67	1,640.73	84,321.41
932.00	Maint. of General Plant	26,697.82	529.80	27,227.62
	Total	$ 1,885,363.91	$ 37,413.56	$ 1,922,777.47
	Total Expensed to O&M	$ 8,530,742.17	$ 169,285.86	$ 8,700,028.04

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POWDER RIVER ENERGY CORPORATION

BENEFITS EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

		Test Year Expense	Adjustment	Adjusted Test Year
	Purchased Power			
555.00	Purchased Power	$ 0.00	$ 0.00	$ 0.00
	Transmission Operations			
560.00	Supervision	$ 60,089.54	$ 7,493.65	$ 67,583.19
561.00	Load Dispatching	0.00	0.00	0.00
562.00	Station Expense	1,734.38	216.29	1,950.67
563.00	OH Line Expense	2,897.33	361.32	3,258.65
565.00	Trans of Elec by Others	0.00	0.00	0.00
566.00	Misc Trans Expense	4,099.61	511.25	4,610.87
	Total	$ 68,820.87	$ 8,582.52	$ 77,403.39
	Transmission Maintenance			
568.00	Maint. Supervision	$ 6,374.99	$ 795.01	$ 7,170.00
570.00	Maint. of Station Equip.	5,492.45	684.95	6,177.41
571.00	Maint. of Transmission Lines	18,644.94	2,325.17	20,970.11
573.00	Maint. of Meters			
	Total	$ 30,512.39	$ 3,805.14	$ 34,317.52
	Distribution-Operations			
580.00	Supervision & Engineering	$ 428,460.20	$ 53,432.43	$ 481,892.63
582.00	Station Expenses	62,989.79	7,855.33	70,845.12
583.00	Overhead Line	293,487.00	36,600.18	330,087.18
584.00	Underground Expenses	4,322.44	539.04	4,861.49
585.00	Street Lighting	5,738.35	715.62	6,453.97
586.00	Meter Expense	453,635.93	56,572.04	510,207.97
587.00	Customer Installations	8,613.16	1,074.13	9,687.29
588.00	Miscellaneous	771,758.67	96,244.50	868,003.17
589.00	Rent	0.00	0.00	0.00
	Total	$ 2,029,005.55	$ 253,033.28	$ 2,282,038.83

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POWDER RIVER ENERGY CORPORATION

BENEFITS EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

		Test Year Expense	Adjustment	Adjusted Test Year
	Distribution-Maintenance			
590.00	Supervision & Engineering	$ 29,663.32	$ 3,699.25	$ 33,362.58
592.00	Station Equipment	60,713.67	7,571.48	68,285.15
593.00	Maint. of Overhead Lines	1,013,968.61	126,450.02	1,140,418.63
594.00	Maint. of Underground Lines	41,686.51	5,198.64	46,885.16
595.00	Maint. of Line Transformers	12,538.84	1,563.69	14,102.54
596.00	Maint. Street Light & Signal Systems	0.00	0.00	0.00
597.00	Maint. of Meters	47,502.05	5,923.89	53,425.94
598.00	Miscellaneous	0.00	$ 0.00	0.00
	Total	$ 1,206,073.02	$ 150,406.99	$ 1,356,480.00
	Consumer Accounting			
901.00	Supervision	$ 231,698.82	$ 28,894.70	$ 260,593.52
902.00	Meter Reading	85,893.04	10,711.55	96,604.59
903.00	Customer Records	578,845.50	72,186.68	651,032.18
904.00	Uncollectibles	0.00	0.00	0.00
	Total	$ 896,437.36	$ 111,792.93	$ 1,008,230.29
	Customer Service			
908.00	Customer Assistance	$ 12,788.85	$ 1,594.87	$ 14,383.73
909.00	Information	1,429.88	178.32	1,608.20
	Total	$ 14,218.74	$ 1,773.19	$ 15,991.93
	Sales			
912.00	Demonstrating & Selling	$ 5,291.27	$ 659.86	$ 5,951.14
913.00	Advertising	0.00	0.00	0.00
	Total	$ 5,291.27	$ 659.86	$ 5,951.14
	Administrative & General			
920.00	Salaries	$ 1,203,599.15	$ 150,098.47	$ 1,353,697.63
921.00	Office Supplies & Expenses	647.59	80.76	728.35
923.00	Outside Services	0.00	0.00	0.00
925.00	Injuries & Damages	44,892.39	5,598.44	50,490.83
928.00	Regulatory Commission	11,815.58	1,473.50	13,289.08
930.00	Miscellaneous	84,579.16	10,547.70	95,126.86
932.00	Maint. of General Plant	23,755.69	2,962.52	26,718.21
	Total	$ 1,369,289.56	$ 170,761.40	$ 1,540,050.96
	Total Expensed to O&M	$ 5,619,648.76	$ 700,815.30	$ 6,320,464.06

POWDER RIVER ENERGY CORPORATION

PAYROLL TAXES AND WORKERS' COMPENSATION
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

			Test Year Expense		Adjustment		Adjusted Test Year
	Purchased Power						
555.00	Purchased Power	$	0.00	$	0.00	$	0.00
	Transmission Operations						
560.00	Supervision	$	11,906.67	$	372.64	$	12,279.30
561.00	Load Dispatching		0.00		0.00		0.00
562.00	Station Expense		335.71		10.51		346.21
563.00	OH Line Expense		558.54		17.48		576.02
565.00	Trans of Elec by Others		0.00		0.00		0.00
566.00	Misc Trans Expense		637.56		19.95		657.52
	Total	$	13,438.48	$	420.58	$	13,859.06
	Transmission Maintenance						
568.00	Maint. Supervision	$	1,076.22	$	33.68	$	1,109.90
570.00	Maint. of Station Equip.		1,061.29		33.21		1,094.51
571.00	Maint. of Transmission Lines		3,237.20		101.31		3,338.51
573.00	Maint. of Meters		74.56		2.33		3,239.53
	Total	$	5,449.27	$	170.54	$	8,782.45
	Distribution-Operations						
580.00	Supervision & Engineering	$	62,086.48	$	1,943.09	$	64,029.57
582.00	Station Expenses		11,486.06		359.47		11,845.54
583.00	Overhead Line		57,203.23		1,790.26		58,993.49
584.00	Underground Expenses		830.40		25.99		856.39
585.00	Street Lighting		1,208.17		37.81		1,245.98
586.00	Meter Expense		72,291.52		2,262.48		74,553.99
587.00	Customer Installations		1,899.82		59.46		1,959.28
588.00	Miscellaneous		126,799.57		3,968.39		130,767.96
589.00	Rent		0.00		0.00		0.00
	Total	$	333,805.24	$	10,446.96	$	344,252.20

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POWDER RIVER ENERGY CORPORATION

PAYROLL TAXES AND WORKERS' COMPENSATION
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

		Test Year Expense	Adjustment	Adjusted Test Year
	Distribution-Maintenance			
590.00	Supervision & Engineering	$ 4,603.15	$ 144.06	$ 4,747.22
592.00	Station Equipment	11,272.58	352.79	11,625.37
593.00	Maint. of Overhead Lines	197,767.12	6,189.43	203,956.56
594.00	Maint. of Underground Lines	8,400.96	262.92	8,663.88
595.00	Maint. of Line Transformers	1,667.56	52.19	1,719.75
596.00	Maint. Street Light & Signal Systems	0.00	0.00	0.00
597.00	Maint. of Meters	8,551.40	267.63	8,819.03
598.00	Miscellaneous	0.00	$ 0.00	0.00
	Total	$ 232,262.79	$ 7,269.03	$ 239,531.82
	Consumer Accounting			
901.00	Supervision	$ 34,181.05	$ 1,069.75	$ 35,250.80
902.00	Meter Reading	13,567.61	424.62	13,992.23
903.00	Customer Records	64,152.32	2,007.75	66,160.07
904.00	Uncollectibles	0.00	0.00	0.00
	Total	$ 111,900.98	$ 3,502.12	$ 115,403.10
	Customer Service			
908.00	Customer Assistance	$ 1,487.29	$ 46.55	$ 1,533.84
909.00	Information	166.28	5.20	171.48
	Total	$ 1,653.57	$ 51.75	$ 1,705.33
	Sales			
912.00	Demonstrating & Selling	$ 757.75	$ 23.71	$ 781.46
913.00	Advertising	0.00	0.00	0.00
	Total	$ 757.75	$ 23.71	$ 781.46
	Administrative & General			
920.00	Salaries	$ 155,818.70	$ 4,876.59	$ 160,695.30
921.00	Office Supplies & Expenses	17,117.91	535.73	17,653.65
923.00	Outside Services	0.00	0.00	0.00
925.00	Injuries & Damages	9,513.06	297.73	9,810.79
928.00	Regulatory Commission	1,643.91	51.45	1,695.36
930.00	Miscellaneous	8,988.55	281.31	9,269.86
932.00	Maint. of General Plant	3,303.94	103.40	3,407.34
	Total	$ 196,386.08	$ 6,146.21	$ 202,532.29
	Total Expensed	$ 895,654.17	$ 28,030.90	$ 926,847.71

POWDER RIVER ENERGY CORPORATION

REVENUE

Adjusted Test Year		
Base Revenue	$	180,962,182
CCR Revenue		0
COPA Revenue		10,507,102
Deferred Revenue		0
Other Revenue		2,173,140
Total Adjusted Test Year Revenue	$	193,642,424
Actual Test Year		
Base Revenue	$	180,502,844
CCR Revenue		3,105,427
COPA Revenue		11,111,179
Deferred Revenue		(4,200,000)
Other Revenue		2,167,604
Total Adjusted Test Year Revenue	$	192,687,054
Adjustment		
Base Revenue	$	459,338
CCR Revenue		(3,105,427)
COPA Revenue		(604,077)
Deferred Revenue		4,200,000
Other Revenue		5,536
Adjustment	$	955,370

POWDER RIVER ENERGY CORPORATION

PURCHASED POWER

Adjusted Test Year		
Adjusted Power Cost w/o Bill Credit	$	158,029,608
Basin Bill Credit		0
Total	$	158,029,608
Test Year		
Actual Power Cost w/o Bill Credit	$	151,505,092
Basin Bill Credit		0
Total	$	151,505,092
Adjustment		
Actual Power Cost w/o Bill Credit	$	6,524,516
Basin Bill Credit		0
Total	$	6,524,516

Reference Schedule G-2.0 for calculation of adjusted purchased power expense

POWDER RIVER ENERGY CORPORATION

BAD DEBT EXPENSE

Adjusted Test Year Revenue	$	193,642,424
x Bad Debt Ratio		0.0000%
Adjusted Test Year Expense	$	0
Test Year Amount		0
Adjustment	$	0

POWDER RIVER ENERGY CORPORATION

PAYROLL

Adjusted Base Wages	$	12,040,217
x Overtime Ratio		108.325%
Adjusted Total Wages	$	13,042,565
x Payroll Expensed Ratio		65.62%
Adjusted Payroll Expensed	$	8,558,390
Longevity Bonus	$	14,964
Wellnes Payment		1,831
Teamshare		116,295
Boot Allowance		13,500
Performance Pay		69,259
Total Other Pay	$	215,849
x Payroll Expensed Ratio		65.62%
Adjusted Payroll Expensed	$	141,638
Total Adjusted Payroll Expensed		8,700,028
Test Year Amount		8,530,742
Adjustment	$	169,286
		1.98%
Adjusted Full-Time Employees		150
Adjusted Part-Time Employees		7
Total Emplyees		157

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POWDER RIVER ENERGY CORPORATION

SUMMARY OF BENEFITS

Medical, Vision and Dental Premium Contribution	$	2,983,870
Life Insurance		77,313
Short-Term and Long-Term Disability		89,916
R&S Plan		3,268,861
401K Retirement Plan		718,886
FAS 106 Post-Retirement Benefits		466,625
Total Annual Contribution	$	7,605,471
x Payroll Expensed Ratio		83.10%
Adjusted Expense	$	6,320,464
Test Year Amount		5,619,649
Adjustment	$	700,815

POWDER RIVER ENERGY CORPORATION

MEDICAL, DENTAL & VISION INSURANCE

Total Monthly Medical Premium Contribution	$	193,317.40
Total Monthly Dental Insurance Premium Contribution		17,939.78
Total Monthly Vision Premium Contribution		5,924.56
Total Monthly Contributions	$	217,181.74
x 12 Months		12
Total Annual Contribution	$	2,606,180.90
HRA Contribution		377,688.83
Total Annual Contribution	$	2,983,869.73

POWDER RIVER ENERGY CORPORATION

LIFE INSURANCE

Fulltime Base Wages to Next $1,000	$	12,065,000
Coverage X Wages		3
Total Coverage	$	36,195,000
x Premium Rate		0.0178%
Total Monthly Premium	$	6,442.71
x 12 Months		12
Annual Premium	$	77,312.52

POWDER RIVER ENERGY CORPORATION

SHORT TERM AND LONG-TERM DISABILITY INSURANCE

Base Wages	$	11,981,437
x Premium Rate - Long Term Disability		0.450%
Total Annual Premium - Long Term Disability	$	53,916.47
Number of Full Time Employees		150
Monthly Insurance Coverage per Employee	$	500.00
Total Coverage		75,000.00
x Premium Rate - Short Term Disability		4.00%
Total Monthly Premium - Short Term Disability	$	3,000.00
x 12 Months		12.00
Total Annual Premium - Short Term Disabiltiy	$	36,000.00
Total Annual Premium	$	89,916.47

POWDER RIVER ENERGY CORPORATION

RETIREMENT PLAN

Total Annual Base Wages - Union	$	5,569,724
x Cooperative Contribution Rate		24.50%
Annual Contribution	$	1,364,582.45
Total Annual Base Wages - Non Union	$	6,411,713
x Cooperative Contribution Rate		29.70%
Annual Contribution	$	1,904,278.62
Total Annual Contribution	$	3,268,861.07

POWDER RIVER ENERGY CORPORATION

401K RETIREMENT PLAN

Total Annual Base Wages	$	11,981,437
x Cooperative Contribution Rate		6.00%
Total Annual Contribution	$	718,886.20

POWDER RIVER ENERGY CORPORATION

FAS 106 POST-RETIREMENT BENEFITS

Projected Annual Cost	$	466,625

POWDER RIVER ENERGY CORPORATION

WORKERS COMPENSATION

Total Base Wages - Outside Employees	$	7,795,721
Overtime Wages		902,113
Total Wages - Outside Employees		8,697,835
Premium Rate		0.62%
Total Premium	$	53,926.58
Total Wages - Inside Employees	$	4,226,331
Overtime Wages		100,235
Total Wages - Inside Employees		4,326,566
Premium Rate		0.20%
Total Premium	$	8,653.13
Total Annual Premium	$	62,579.71
x Payroll Expensed Ratio		83.44%
Adjusted Expense	$	52,218

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POWDER RIVER ENERGY CORPORATION

OTHER INSURANCE

Adjusted Test Year Premiums		
All-Risk Blanket	$	384,540
Commerical Umbrella		127,802
Directors, Officers & Managers Liability		14,681
Total	$	527,023
Expensed Ratio		77.23%
Adjusted Test Year Expenses		407,036
Test Year Amount Expensed		410,475
Adjustment	$	-3,439

Other Insurance Expensed		**Test Year**		**Adjustment**		**Adjusted Test Year**
Account 562	$	57,679.00	$	-483.27	$	57,195.73
Account 582		68,578.00		-574.58		68,003.42
Account 925		174,528.00		-1,462.29		173,065.71
Account 930		109,690.00		-919.04		108,770.96
Total	$	410,475.00	$	-3,439.18	$	407,035.82

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POWDER RIVER ENERGY CORPORATION

RATE CASE EXPENSE

Rate Case Expense	$	130,000
Amortization Years		3
Adjusted Expense	$	43,333
Test Year Amount		81,720
Adjustment	$	-38,386

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POWDER RIVER ENERGY CORPORATION

DEPRECIATION EXPENSE

		Test Year Plant Balance	2015 Additions	Adjusted Plant Balance	Depreciation Rate	Depreciation
	Other Plant					
101.12	Property Under Capital Lease	$ 34,337.58	$	$ 34,337.58	0.000%	$ 0.00
102.00	Electric Plant Sold	(370,152.68)		(370,152.68)	0.000%	0.00
104.00	Electric Plant Leased to Others- PV Systems	0.00		0.00	0.000%	0.00
114.00	Electric Plant Acquisition Adj	21,978.68		21,978.68	6.670%	1,466.00
301.00	Intangible Plant	120.00		120.00	0.000%	0.00
303.00	Intangible Plant - Cost Sharing on Carr Draw	368,247.00		368,247.00	4.000%	14,730.00
425.00	Bentonite Sub Acquisition	20,561.52		20,561.52	10.000%	2,056.00
	Total	$ 75,092.10	$ 0.00	$ 75,092.10		$ 18,252.00
	Transmission Plant					
350.00	Land and Land Rights	$ 21,478.00	$	$ 21,478.00	2.000%	$ 430.00
	Land and Land Rights	1,338,543.75		1,338,543.75	0.000%	0.00
	Right of Way - 230 kV	502,138.73		502,138.73	0.000%	0.00
351.00	Clearing Land & Right-of-Way	10,910.29		10,910.29	0.000%	0.00
352.00	Structures & Improvements - 230 kV	40,016.73		40,016.73	2.750%	1,100.00
353.00	Station Equipment - 69 kV	2,413,429.37		2,413,429.37	2.750%	66,369.00
	Station Equipment - 69 kV - SCADA	15,814.98		15,814.98	10.000%	1,581.00
	Station Equipment - 230 kV	22,561,466.51		22,561,466.51	2.750%	620,440.00
	Station Equipment - 230 kV - MT	146,039.39		146,039.39	2.750%	4,016.00
	Station Equipment - 230 kV CBM	4,278,186.97		4,278,186.97	4.000%	171,127.00
	Station Equipment - 230 kV - SCADA	54,614.72		54,614.72	10.000%	5,461.00
355.00	Poles & Fixtures - 34.5 kV	275,520.64		275,520.64	2.750%	7,577.00
	Poles & Fixtures - 69 kV	11,593,176.82		11,593,176.82	2.750%	318,812.00
	Poles & Fixtures - 69 kV - MT	212.26		212.26	2.750%	6.00
	Poles & Fixtures - 115 kV	146,543.22		146,543.22	2.750%	4,030.00
	Poles & Fixtures - 230 kV	2,076,942.59		2,076,942.59	2.750%	57,116.00
	Poles & Fixtures - 230 kV - MT	718,171.01		718,171.01	2.750%	19,750.00
	Poles & Fixtrues - Fully Depreciated	146,543.22		146,543.22	0.000%	0.00
356.00	Overhead Conductors - 34.5 kV-Fully Deprec	150,017.93		150,017.93	0.000%	0.00
	Overhead Conductors - 69 kV	10,145,411.54		10,145,411.54	2.750%	278,999.00
	Overhead Conductors - 69 kV - MT	151.64		151.64	2.750%	4.00
	Overhead Conductors - 115 kV-Fully Deprec	280,492.50		280,492.50	0.000%	0.00
	Overhead Conductors - 230 kV	3,783,667.00		3,783,667.00	2.750%	104,051.00
	Overhead Conductors - 230 kV - MT	1,151,477.70		1,151,477.70	2.750%	31,666.00
359.00	Roads & Trails - 69 kV	572.42		572.42	2.750%	16.00
	Roads & Trails - 115 kV-Fully Deprec	1,271.38		1,271.38	0.000%	0.00
	Total	$ 61,852,811.31	$ 0.00	$ 61,852,811.31		$ 1,692,551.00

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POWDER RIVER ENERGY CORPORATION

DEPRECIATION EXPENSE

		Test Year Plant Balance	2015 Additions	Adjusted Plant Balance	Depreciation Rate	Depreciation
	Distribution Plant					
360.00	Land and Land Rights	115,182.00		115,182.00	2.000%	$ 2,304.00
	Land and Land Rights - Unamortized	4,348,419.39		4,348,419.39	0.000%	0.00
361.00	Structures & Improvements	284,989.46		284,989.46	2.800%	7,980.00
362.00	Station Equipment	18,581,023.77		18,581,023.77	2.800%	520,269.00
362.00	Sation Equipment - Fully Depreciated	119,375.61		119,375.61	0.000%	0.00
362.01	Station Equipment - Montana	1,818,164.05		1,818,164.05	2.800%	50,909.00
362.02	Station Equipment - CBM	7,424,627.67		7,424,627.67	4.000%	296,985.00
362.03	Station Equipment - DG Sites	0.00		0.00	10.000%	0.00
362.03	Station Equipment - DG Sites-Fully Deprec	879,231.08		879,231.08	0.000%	0.00
362.05	Station Equipment Distribution Scada	907,696.41		907,696.41	10.000%	90,770.00
362.15	Station Equipment Distribution Scada	45,457.36		45,457.36	10.000%	4,546.00
364.00	Poles, Towers & Fixtures	39,619,994.37		39,619,994.37	2.800%	1,109,360.00
364.01	Poles, Towers & Fixtures - MT	528,105.49		528,105.49	2.800%	14,787.00
364.02	Poles, Towers & Fixtures - CBM	1,026,727.00		1,026,727.00	14.290%	146,719.00
364.02	Poles, Towers & Fixtures - CBM-Fully Deprec	16,662,090.93		16,662,090.93	0.000%	0.00
364.03	Poles, Towers & Fixtures - MT CBM	709,520.10		709,520.10	14.290%	101,390.00
365.00	Conductors & Devices	46,133,210.03		46,133,210.03	2.800%	1,291,730.00
365.01	Conductors & Devices Montana	244,587.46		244,587.46	2.800%	6,848.00
365.02	Conductors & Devices CBM	4,248,021.42		4,248,021.42	14.290%	607,042.00
365.02	Conductors & Devices CBM-Fully Deprec	13,279,210.72		13,279,210.72	0.000%	0.00
365.03	Conductors & Devices Mt CBM	854,061.65		854,061.65	14.290%	122,045.00
366.00	Underground Conduit	830,425.51		830,425.51	2.800%	23,252.00
366.02	Underground Conduit - Fully Depreciated	4,737.64		4,737.64	0.000%	0.00
367.00	Underground Conductors & Devices	12,805,960.48		12,805,960.48	2.800%	358,567.00
367.01	UG Cond & Dev Montana	1,438.51		1,438.51	2.800%	40.00
367.02	UG Cond & Dev CBM	120,364.17		120,364.17	14.290%	17,200.00
367.02	UG Cond & Dev CBM-Fully Deprec	1,138,299.67		1,138,299.67	0.000%	0.00
367.03	UG Cond & Dev Montana CBM-Fully Deprec	54,466.79		54,466.79	0.000%	0.00
367.10	Underground Conductors & Devices	885,720.29		885,720.29	5.600%	49,600.00
367.10	UG Conductors & Devices - Fully Depreciated	842,400.81		842,400.81	0.000%	0.00
368.00	Transformers	51,197,190.85		51,197,190.85	2.800%	1,433,521.00
368.01	Transformers Montana	113,247.48		113,247.48	2.800%	3,171.00
368.02	Transformers CBM	39,149.14		39,149.14	14.290%	5,594.00
368.02	Transformers CBM - Fully Depreciated	2,900,190.81		2,900,190.81	0.000%	0.00
368.03	Transformers Montana CBM- Fully Depreciated	307,723.26		307,723.26	0.000%	0.00
369.00	Services	2,437,503.13		2,437,503.13	2.800%	68,250.00
369.01	Services Montana	15,119.48		15,119.48	2.800%	423.00
369.02	Services CBM	313.44		313.44	14.290%	45.00
369.02	Services CBM-Fully Deprec	222,701.08		222,701.08	0.000%	0.00
369.03	Services Montana CBM - Fully Depreciated	5,980.57		5,980.57	0.000%	0.00
369.20	Services Lights	453,429.76		453,429.76	2.800%	12,696.00
369.22	Services Lights	123.47		123.47	14.290%	18.00
370.00	Meters	$ 16,167,087.42	$	$ 16,167,087.42	10.000%	$ 1,616,709.00
370.01	Meters Montana	31,664.71		31,664.71	10.000%	3,166.00
370.03	Meters Mt CBM	52,118.65		52,118.65	10.000%	5,212.00
370.10	Meters AMR	834,901.53		834,901.53	20.000%	166,980.00
370.10	Meters AMR-Fully Deprec	2,602,307.98		2,602,307.98	0.000%	0.00
370.30	Meters AMR	0.00		0.00	20.000%	0.00
370.30	Meters AMR-Fully Deprec	29,322.83		29,322.83	0.000%	0.00
371.00	Installation on Cons Premises	43,949.77		43,949.77	2.800%	1,231.00
371.01	Installation on Cons Premises	8,230.93		8,230.93	2.800%	230.00
373.00	Street Lighting & Signal Systems	122,958.57		122,958.57	2.800%	3,443.00
	Total	$ 252,098,724.70	$ 0.00	$ 252,098,724.70		$ 8,143,032.00

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POWDER RIVER ENERGY CORPORATION

DEPRECIATION EXPENSE

		Test Year Plant Balance	2015 Additions	Adjusted Plant Balance	Depreciation Rate	Depreciation
	General Plant					
389.00	Land and Land Rights	$ 1,210,932.60	$	$ 1,210,932.60	0.000%	$ 0.00
390.00	Structures & Improvements	681,884.85		681,884.85	3.000%	20,457.00
	Structures & Improvements	5,475,403.95		5,475,403.95	4.000%	219,016.00
	Structures & Improvements	21,953.08		21,953.08	6.670%	1,464.00
	Structures & Improvements - Fully Depreciated	2,462,568.81		2,462,568.81	0.000%	0.00
391.00	Office Furniture & Equipment	693,102.64		693,102.64	6.670%	46,230.00
	Office Furniture & Equipment	1,284,816.64		1,284,816.64	33.330%	428,229.00
	Office Furniture & Equipment-Fully Depreciated	3,244,397.23		3,244,397.23	0.000%	0.00
392.00	Transportation	370,126.62		370,126.62	6.670%	24,687.00
	Transportation	1,377,096.74		1,377,096.74	25.000%	344,274.00
	Transportation-Fully Depreciated	2,199,568.66		2,199,568.66	0.000%	0.00
393.00	Stores Equipment	192,284.56		192,284.56	5.000%	9,614.00
	Stores Equipment-Fully Depreciated	19,646.64		19,646.64	0.000%	0.00
394.00	Tools, Shop & Garage	404,168.76		404,168.76	5.880%	23,765.00
	Tools, Shop & Garage-Fully Depreciated	75,726.89		75,726.89	0.000%	0.00
395.00	Laboratory Equipment	781,566.70		781,566.70	5.880%	45,956.00
	Laboratory Equipment-Fully Depreciated	209,637.90		209,637.90	0.000%	0.00
396.00	Power Operated Equipment	118,405.58		118,405.58	6.670%	7,898.00
	Power Operated Equipment	2,997,575.32		2,997,575.32	14.290%	428,354.00
	Power Operated Equipment-Fully Depreciated	3,746,056.26		3,746,056.26	0.000%	0.00
397.00	Communications Equipment	3,996,913.59		3,996,913.59	6.670%	266,594.00
	Communications Equipment-Fully Depreciated	464,310.57		464,310.57	0.000%	0.00
397.05	Communications Equipment - Scada	1,911,396.20		1,911,396.20	10.000%	191,140.00
398.00	Miscellaneous	134,041.71		134,041.71	5.880%	7,882.00
	Miscellaneous-Fully Depreciated	132,169.10		132,169.10	0.000%	0.00
	Less: Clearing Accounts					(805,213.00)
	Total	$ 34,205,751.60	$ 0.00	$ 34,205,751.60		$ 1,260,347.00
	Total Classified Plant	$ 348,232,379.71	$ 0.00	$ 348,232,379.71		
	Adjusted Depreciation Expense					$ 11,114,182.00
	Test Year Expense					11,673,227.65
	Adjustment					$ (559,045.65)

POWDER RIVER ENERGY CORPORATION

PROPERTY TAX

Plant in Service 12/31/2014	$	348,232,380
x Effective Tax Rate		0.34000%
Adjusted Property Tax		1,183,990.09
Test Year Amount		1,177,589.35
Adjustment	$	6,401
Plant in Service 1/1/2014	$	343,290,427
Property Tax - 2014		1,177,589.35
Effective Tax Rate		0.34000%
Property Taxes Expensed for Test Year by Account		
Account 562		109,531.32
Account 563		109,336.89
Account 582		105,493.42
Account 583		618,839.78
Account 584		55,398.04
Account 586		69,253.83
Account 930.2		109,736.07
Total Property Taxes Paid in Test Year		1,177,589.35

Property Taxes are 100% Expensed

POWDER RIVER ENERGY CORPORATION

SUMMARY OF PAYROLL TAXES AND WORKERS COMP

Total Adjusted Amount Expensed	$	923,685
Total Test Year Amount Expensed		895,654
Total Adjustment	$	28,031

POWDER RIVER ENERGY CORPORATION

WORKERS COMPENSATION

Adjusted Amount Expensed	$ 52,218

POWDER RIVER ENERGY CORPORATION

FICA TAXES

Adjusted Base Wages Subject to FICA	$	11,754,353
Overtime Payroll		1,002,348
Total Adjusted FICA Wages	$	12,756,701
x Employer's FICA Tax Rate		6.200%
Adjusted FICA Tax	$	790,915
Adjusted Base Wages Subject to Medicare		12,040,217
Overtime Payroll		1,002,348
Total Adjusted Medicare Wages	$	13,042,565
x Employer's MICA Tax Rate		1.450%
Adjusted MICA Tax	$	189,117
Adjusted FICA & Medicare Taxes	$	980,032
x Payroll Expensed Ratio		83.104%
Adjusted Amount Expensed	$	814,448

POWDER RIVER ENERGY CORPORATION

STATE UNEMPLOYMENT TAXES

First $23,400 of Adjusted Base Wages	$	3,746,184
Tax Rate		1.60%
Adjusted State Unemployment Tax	$	59,939
x Payroll Expensed Ratio		83.104%
Adjusted Amount Expensed	$	49,812

POWDER RIVER ENERGY CORPORATION

FEDERAL UNEMPLOYMENT TAXES

First $7,000 of Adjusted Base Wages	$	1,084,138
Tax Rate		0.80%
Adjusted State Unemployment Tax	$	8,673
x Payroll Expensed Ratio		83.104%
Adjusted Amount Expensed	$	7,208

POWDER RIVER ENERGY CORPORATION

REGULATORY ACCOUNTING ENTRIES

			Test Year		Adjustment		Adjusted Test Year
407.30	Regulatory Debits	$	0	$	0	$	0
407.40	Regulatory Credits		(1,712,144)		1,712,144		0
	Total	$	(1,712,144)	$	1,712,144	$	0

POWDER RIVER ENERGY CORPORATION

INTEREST ON LONG-TERM DEBT

	Adjusted Principal Outstanding	Interest Rate	Interest
RUS 2%	$ (0)	2.00%	$ 0
RUS Other			
1B520	5,048,200	4.64%	234,136
1B521	3,615,085	4.85%	175,332
1B522	4,506,040	4.28%	192,859
1B530	10,821,791	4.69%	507,542
1B531	11,286,389	4.72%	532,718
1B532	8,101,649	4.43%	358,903
CFC			
9007	962,901	6.10%	58,737
9009	194,199	6.10%	11,846
Other			
H0010	0	7.77%	0
H0015	0	7.38%	0
H0020	19,499,692	3.25%	632,765
F0025	46,507,457	3.60%	1,675,199
F0030	17,069,192	3.82%	652,214
Drawn in Jan 2015	31,957,000	2.23%	713,280
Drawn in Jan 2016	17,000,000	2.50%	425,000
RI0323T03	10,341,268	3.67%	379,525
Economic Development	1,000,000	1.00%	10,000
Total	$ 187,910,863		$ 6,560,056
Test Year Expense			5,771,414
Adjustment			$ 788,642
Average Interest Rate			3.49%

POWDER RIVER ENERGY CORPORATION

INTEREST - OTHER AND OTHER INCOME
RELATED TO ADDITIONAL CUSTOMER DEPOSITS

Adjustment to Other Income		
Additional Customer Deposits as of 11/15/2015	$	8,030,535
Interest Earned on Deposit with Basin		1.00%
Interest on Additional Customer Deposits	$	80,305
Adjusted RUS Cushion of Credit Balance	$	40,000,000
Interest Earned		3.50%
Adjusted Interest Earned	$	1,400,000
Adjusted Interest Income	$	1,480,305
Adjustment to Interest Other		
Additional Customer Deposits as of 11/15/2015	$	8,030,535
Interest Rate paid to members on deposti		1.73%
Adjustment	$	138,928

POWDER RIVER ENERGY CORPORATION

OTHER DEDUCITONS - DONATIONS

Scholarships from Unclaimed Capital Credits	$ 27,000.00
Donations from Unclaimed Capital Credits	64,617.61
Donations	24,208.29
Donations - PRECorp Foundation	20,833.90
Total	$ 136,659.80

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POWDER RIVER ENERGY CORPORATION

RATE BASE
DECEMBER 31, 2014

	Test Year 12/31/14	Adjustments	Adjusted Test Year	Rate Change	Adjusted Test Year w/ Rate Change
Plant in Service	$ 348,232,380	$ (0)	$ 348,232,380	$	$ 348,232,380
CWIP	4,511,799	(4,511,799)	0		0
Total Utility Plant	$ 352,744,179	$ (4,511,799)	$ 348,232,380	$ 0	$ 348,232,380
Accumulated Depreciation	(156,107,795)	0	(156,107,795)		(156,107,795)
Net Utility Plant	$ 196,636,384	$ (4,511,799)	$ 192,124,585	$ 0	$ 192,124,585
Materials & Supplies	$ 8,719,130	$ 0	$ 8,719,130	$ 0	$ 8,719,130
Prepayments	959,275	0	959,275	0	959,275
Cash Working Capital	3,071,754	(40,267)	3,031,487	0	3,031,487
Consumer Prepayment	(1,454,804)	0	(1,454,804)	0	(1,454,804)
Consumer Deposits	(884,922)	0	(884,922)	0	(884,922)
Customer Construction Advances	0	0	0	0	0
Total Rate Base	$ 207,046,817	$ (4,552,066)	$ 202,494,751	$ 0	$ 202,494,751
Operating Revenues	$ 192,687,054	$ 955,370	$ 193,642,424	$ 11,506,749	$ 205,149,173
Operating Expenses	186,570,847	8,540,312	195,111,159	0	195,111,159
Return	$ 6,116,207	$ (7,584,942)	$ (1,468,735)	$ 11,506,749	$ 10,038,014
Rate of Return	2.95%		-0.73%		4.96%

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POWDER RIVER ENERGY CORPORATION

CASH WORKING CAPITAL
DECEMBER 31, 2014

	Test Year 12/31/14	Adjustments	Adjusted Test Year	Rate Change	Adjusted Test Year w/ Rate Change
Transmission O&M	$ 1,382,603	$ (202,879)	$ 1,179,724	0	$ 1,179,724
Distribution-Operations	8,727,711	(524,129)	8,203,582	0	8,203,582
Distribution-Maintenance	5,125,683	202,601	5,328,284	0	5,328,284
Consumer Accounting	2,897,793	136,351	3,034,144	0	3,034,144
Customer Service & Sales	83,511	2,108	85,619	0	85,619
Administrative & General	6,356,733	63,808	6,420,541	0	6,420,541
Total O&M Expenses	$ 24,574,034	$ (322,140)	$ 24,251,894	0	$ 24,251,894
45/360 Days	$ 3,071,754	$ (40,267)	$ 3,031,487	0	$ 3,031,487

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POWDER RIVER ENERGY CORPORATION

AVERAGE MATERIALS & SUPPLIES, PREPAYMENTS, AND CONSUMER DEPOSITS DECEMBER 31, 2014

	Materials & Supplies	Prepayments	CCR Prepayments	Consumer Deposits
December '13	$ 8,585,557	$ 260,294	$ 2,131,208	$ 1,055,596
January	8,711,264	789,398	2,019,892	1,038,417
February	8,714,347	998,375	1,912,644	1,089,459
March	8,860,356	1,072,894	1,800,786	1,067,351
April	8,847,770	1,274,276	1,686,247	783,241
May	8,798,305	1,002,650	1,519,688	770,116
June	8,513,221	1,398,703	1,418,169	771,771
July	8,560,309	1,248,527	1,321,432	744,129
August	8,507,776	1,399,964	1,215,319	734,644
September	8,707,523	1,130,185	1,126,780	856,823
October	8,812,567	915,723	1,005,757	880,948
November	8,888,301	710,209	919,267	858,643
December '14	8,841,393	269,381	835,257	852,847
Average	$ 8,719,130	$ 959,275	$ 1,454,804	$ 884,922

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POWDER RIVER ENERGY CORPORATION

BALANCE SHEET
DECEMBER 31, 2014

Assets and Other Debits		
Total Utility Plant in Service	$	348,232,380
Construction Work in Progress		4,511,799
Total Utility Plant	$	352,744,179
Accumulated Depreciation		(156,107,794)
Net Utility Plant	$	196,636,385
Non-Utility Plant (Net)	$	153,522
Investments in Assoc. Organ.-Patronage Capital		110,281,594
Investments in Assoc. Organ.-Other-General Funds		0
Investments in Assoc. Organ.-Other-Nongeneral Funds		2,730,982
Investments in Economic Development Projects		0
Other Investments		1,080,893
Special Funds		29,892,547
Total Other Property and Investments	$	144,139,538
Cash-General Funds	$	4,988,064
Cash-Construction Funds-Trustee		400
Special Deposits		0
Temporary Investments		20,161,486
Notes Receivable (Net)		0
Accounts Receivable-Sales of Energy (Net)		13,970,940
Accounts Receivable-Other (Net)		378,532
Materials & Supplies-Electric and Other		9,755,031
Prepayments		269,381
Other Current and Accrued Assets		6,873,300
Total Current and Accrued Assets	$	56,397,134
Regulatory Assets	$	186,633
Deferred Debits	$	130,376
Total Assets and Other Debits	$	397,490,066

Liabilities and Other Credits		
Memberships	$	0
Patronage Capital		183,741,211
Operating Margins-Prior Year		0
Operating Margins-Current Year		6,799,124
Non-Operating Margins		1,243,039
Other Margins and Equities		2,823,328
Total Margins and Equities	$	194,606,702
Long-Term Debt-REA (Net)	$	43,236,127
Long-Term Debt-Other FFB Guaranteed		83,005,263
Long-Term Debt-Other (Net)		12,536,192
Payments Unapplied		(11,423,427)
Total Long-Term Debt	$	127,354,155
Obligations Under Capital Leases	$	0
Accumulated Operating Provisions		5,069,813
Total Other Noncurrent Liabilities	$	5,069,813
Notes Payable	$	0
Accounts Payable		16,275,386
Consumers Deposits		852,847
Current Maturities Long-Term Debt		5,644,900
Current Maturities Capital Leases		0
Other Current and Accrued Liabilities		3,564,040
Total Current and Accrued Liabilities	$	26,337,173
Regulatory Liabilities	$	7,220,000
Deferred Credits	$	36,902,223
Total Liabilities and Other Credits	$	397,490,066

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POWDER RIVER ENERGY CORPORATION

PLANT BALANCES
AS OF DECEMBER 31, 2014

		12/31/2014 Balance	Relcasify Palnt	12/31/2014 Adjusted Balance	Placed In Service	Adjusted Balance
	Other Plant					
101.00	Property Under Capital Lease	$ 34,337.58	$	$ 34,337.58	$	$ 34,337.58
102.00	Electric Plant Purch/Sold	(370,152.68)		(370,152.68)		(370,152.68)
104.00	Electric Plant Leased to Others	0.00		0.00		0.00
114.00	Electric Plant Acquisition	21,978.68		21,978.68		21,978.68
301.00	Organization	120.00		120.00		120.00
303.00	Misc Intangible Plant	368,247.00		368,247.00		368,247.00
425.00	Bentonite Sub Acquisition	20,561.52		20,561.52		20,561.52
	Total	$ 75,092.10	$ 0.00	$ 75,092.10	$ 0.00	$ 75,092.10
	Transmission Plant					
350.00	Land and Land Rights	$ 1,360,021.75	$	$ 1,360,021.75	$	$ 1,360,021.75
	Right of Way - 230 kV	502,138.73		502,138.73		502,138.73
	Subtotal	1,862,160.48		1,862,160.48		1,862,160.48
351.00	Clearing Land & Right-of-Way	10,910.29		10,910.29		10,910.29
352.00	Structures & Improvements - 230 kV	40,016.73		40,016.73		40,016.73
353.00	Station Equipment - 69 kV	2,429,244.35		2,429,244.35		2,429,244.35
	Station Equipment - 230 kV	22,616,081.23		22,616,081.23		22,616,081.23
	Station Equipment - 230 kV - MT	146,039.39		146,039.39		146,039.39
	Station Equipment - 230 kV CBM	4,278,186.97		4,278,186.97		4,278,186.97
	Subtotal	29,469,551.94		29,469,551.94		29,469,551.94
355.00	Poles & Fixtures - 34.5 kV	275,520.64		275,520.64		275,520.64
	Poles & Fixtures - 69 kV	11,739,720.04		11,739,720.04		11,739,720.04
	Poles & Fixtures - 69 kV - CBM	0.00		0.00		0.00
	Poles & Fixtures - 69 kV - MT	212.26		212.26		212.26
	Poles & Fixtures - 115 kV	146,543.22		146,543.22		146,543.22
	Poles & Fixtures - 230 kV	2,076,942.59		2,076,942.59		2,076,942.59
	Poles & Fixtures - 230 kV - MT	718,171.01		718,171.01		718,171.01
	Subtotal	14,957,109.76		14,957,109.76		14,957,109.76
356.00	Overhead Conductors - 34.5 kV	150,017.93		150,017.93		150,017.93
	Overhead Conductors - 69 kV	10,145,411.54		10,145,411.54		10,145,411.54
	Overhead Conductors - 69 kV - MT	151.64		151.64		151.64
	Overhead Conductors - 115 kV	280,492.50		280,492.50		280,492.50
	Overhead Conductors - 230 kV	3,783,667.00		3,783,667.00		3,783,667.00
	Overhead Conductors - 230 kV - MT	1,151,477.70		1,151,477.70		1,151,477.70
	Subtotal	15,511,218.31		15,511,218.31		15,511,218.31
359.00	Roads & Trails - 69 kV	572.42		572.42		572.42
	Roads & Trails - 115 kV	1,271.38		1,271.38		1,271.38
	Subtotal	1,843.80		1,843.80		1,843.80
	Total	$ 61,852,811.31	$ 0.00	$ 61,852,811.31	$ 0.00	$ 61,852,811.31

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POWDER RIVER ENERGY CORPORATION

PLANT BALANCES
AS OF DECEMBER 31, 2014

		12/31/2014 Balance	Relcasify Palnt	12/31/2014 Adjusted Balance	Placed In Service	Adjusted Balance
	Distribution Plant					
360.00	Land and Land Rights	$ 4,463,601.39	$	$ 4,463,601.39	$	$ 4,463,601.39
361.00	Structures & Improvements	284,989.46		284,989.46		284,989.46
362.00	Station Equipment	18,700,399.38		18,700,399.38		18,700,399.38
362.01	Station Equipment - Montana	1,818,164.05		1,818,164.05		1,818,164.05
362.02	Station Equipment - CBM	7,424,627.67		7,424,627.67		7,424,627.67
362.03	Station Equipment - DG Sites	879,231.08		879,231.08		879,231.08
362.05	Station Equipment - SCADA	953,153.77		953,153.77		953,153.77
	Subtotal 362	29,775,575.95		29,775,575.95		29,775,575.95
364.00	Poles, Towers & Fixtures	39,619,994.37		39,619,994.37		39,619,994.37
364.01	Poles, Towers & Fixtures - MT	528,105.49		528,105.49		528,105.49
364.02	Poles, Towers & Fixtures - CBM	17,688,817.93		17,688,817.93		17,688,817.93
364.03	Poles, Towers & Fixtures - MT CBM	709,520.10		709,520.10		709,520.10
365.00	Conductors & Devices	46,133,210.03		46,133,210.03		46,133,210.03
365.01	Conductors & Devices Montana	244,587.46		244,587.46		244,587.46
365.02	Conductors & Devices CBM	17,527,232.14		17,527,232.14		17,527,232.14
365.03	Conductors & Devices Mt CBM	854,061.65		854,061.65		854,061.65
	Subtotal 364/5	123,305,529.17		123,305,529.17		123,305,529.17
366.00	Underground Conduit	830,425.51		830,425.51		830,425.51
366.02	Underground Conduit	4,737.64		4,737.64		4,737.64
367.00	Underground Conductors & Devices	12,805,960.48		12,805,960.48		12,805,960.48
367.01	UG Cond & Dev Montana	1,438.51		1,438.51		1,438.51
367.02	UG Cond & Dev CBM	1,258,663.84		1,258,663.84		1,258,663.84
367.03	UG Cond & Dev Montana CBM	54,466.79		54,466.79		54,466.79
367.10	Underground Conductors & Devices	1,728,121.10		1,728,121.10		1,728,121.10
	Subtotal 366/7	16,683,813.87		16,683,813.87		16,683,813.87
368.00	Transformers	51,197,190.85		51,197,190.85		51,197,190.85
368.01	Transformers Montana	113,247.48		113,247.48		113,247.48
368.02	Transformers CBM	2,939,339.95		2,939,339.95		2,939,339.95
368.03	Transformers Montana CBM	307,723.26		307,723.26		307,723.26
	Subtotal 368	54,557,501.54		54,557,501.54		54,557,501.54
369.00	Services	2,437,503.13		2,437,503.13		2,437,503.13
369.01	Services Montana	15,119.48		15,119.48		15,119.48
369.02	Services CBM	223,014.52		223,014.52		223,014.52
369.03	Services Montana CBM	5,980.57		5,980.57		5,980.57
369.20	Services Lights	453,429.76		453,429.76		453,429.76
369.22	Services Lights	123.47		123.47		123.47
	Subtotal 369	3,135,170.93		3,135,170.93		3,135,170.93

POWDER RIVER ENERGY CORPORATION

PLANT BALANCES
AS OF DECEMBER 31, 2014

		12/31/2014 Balance	Relcasify Palnt	12/31/2014 Adjusted Balance	Placed In Service	Adjusted Balance
Distribution Plant (Continued)						
370.00	Meters	$ 16,167,087.42	$	$ 16,167,087.42	$	$ 16,167,087.42
370.01	Meters Montana	31,664.71		31,664.71		31,664.71
370.03	Meters Mt CBM	52,118.65		52,118.65		52,118.65
370.10	Meters AMR	3,437,209.51		3,437,209.51		3,437,209.51
370.30	Meters AMR	29,322.83		29,322.83		29,322.83
	Subtotal 370	19,717,403.12		19,717,403.12		19,717,403.12
371.00	Installation on Cons Premises	43,949.77		43,949.77		43,949.77
371.01	Installation on Cons Premises	8,230.93		8,230.93		8,230.93
	Subtotal 371	52,180.70		52,180.70		52,180.70
373.00	Street Lighting & Signal Systems	122,958.57		122,958.57		122,958.57
	Total	$ 252,098,724.70	$ 0.00	$ 252,098,724.70	$ 0.00	$ 252,098,724.70
	General Plant					
389.00	Land and Land Rights	$ 1,210,932.60	$	$ 1,210,932.60	$	$ 1,210,932.60
390.00	Structures & Improvements	8,641,810.69		8,641,810.69		8,641,810.69
391.00	Office Furniture & Equipment	5,222,316.51		5,222,316.51		5,222,316.51
392.00	Transportation	3,946,792.02		3,946,792.02		3,946,792.02
393.00	Stores Equipment	211,931.20		211,931.20		211,931.20
394.00	Tools, Shop & Garage	479,895.65		479,895.65		479,895.65
395.00	Laboratory Equipment	991,204.60		991,204.60		991,204.60
396.00	Power Operated Equipment	6,862,037.16		6,862,037.16		6,862,037.16
397.00	Communications Equipment	6,372,620.36		6,372,620.36		6,372,620.36
398.00	Miscellaneous	266,210.81		266,210.81		266,210.81
	Total	$ 34,205,751.60	$ 0.00	$ 34,205,751.60	$ 0.00	$ 34,205,751.60
	Total Classified Plant	$ 348,232,379.71	$ 0.00	$ 348,232,379.71	$ 0.00	$ 348,232,379.71
	Construction Work in Progress	$ 4,511,798.87	$	$ 4,511,798.87	$ 0.00	$ 4,511,798.87
	Total Utility Plant	$ 352,744,178.58	$ 0.00	$ 352,744,178.58	$ 0.00	$ 352,744,178.58

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POWDER RIVER ENERGY CORPORATION

ACCUMULATED DEPRECIATION
DECEMBER 31, 2014

108.50	Transmission Plant	$	375,499
108.51	Transmission Plant		12,962,358
108.52	Transmission Plant		428,307
108.53	Transmission Plant		17,119,105
108.54	Transmission Plant		1,481,708
	Total	$	32,366,979
108.6	Distribution Plant	$	58,141,626
108.61	Distribution Plant		41,039,263
108.62	Distribution Plant		2,005,752
108.63	Distribution Plant		873,440
108.64	Distribution Plant		0
	Distribution Plant	$	102,060,082
	General Plant		
108.71	Structures	$	4,556,204
108.72	Office Equipment		4,240,903
108.73	Transportation		2,722,068
108.74	Communication Equipment		1,896,650
108.75	Power Operated		4,897,074
108.76	Testing Equipment		527,183
108.77	Miscellaneous		202,276
108.78	Stores		89,565
108.79	Shop,Garage Etc		213,472
	Total	$	19,345,394
	Retirement Work in Progress	$	(671,329)
	Amortization of Electric Plant	$	3,006,669
	Total	$	156,107,795

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POWDER RIVER ENERGY CORPORATION

OTHER REVENUE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

			Test Year 12/31/2014		Adjustment		Adjusted TestYear
451.00	Miscellaneous Service Revenues	$	38,636.38	$	5,450.00	$	44,086.38
454.00	Rent From Electric Property		76,602.30				76,602.30
456.00	MT Mines - Prepaid Demand Charges		129,715.70				129,715.70
456.10	Idle Services		159,914.00				159,914.00
456.17	CBM - Prepaid Demand Charges		392,043.22				392,043.22
456.20	Wheeling Revenue - 69 kV		72,411.60				72,411.60
456.21	Open Access Tariff - 230 kV		1,297,602.00				1,297,602.00
459.00	Other Revenue		765.19				765.19
	Subtotal Other Revenue	$	2,167,690.39	$	5,450.00	$	2,173,140.39
456.30	Deferred Revenue		(4,200,000.00)		4,200,000.00		0.00
	Total	$	(2,032,309.61)	$	4,205,450.00	$	2,173,140.39

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POWDER RIVER ENERGY CORPORATION

SUMMARY OF REVENUE AND BAD DEBT WRITE-OFFS

12 Months Ending		Revenue		Write-offs		Write-offs Collected		Net Write-offs	As % of Revenue
12/31/09		153,100,065		323,939		133,094		190,845	0.1247%
12/31/10		165,967,557		142,981		18,184		124,796	0.0752%
12/31/11		179,159,060		136,230		1,247		134,983	0.0753%
12/31/12		190,019,594		370,376		393		369,983	0.1947%
12/31/13		194,507,037		194,126		1,781		192,345	0.0989%
12/31/14		192,687,054		46,103		5,132		40,971	0.0213%
Total	$	882,753,313	$	1,213,754	$	159,831	$	1,053,924	0.1194%

POWDER RIVER ENERGY CORPORATION

HISTORICAL PAYROLL

		2010		2011		2012		2013		2014		Average 2010-2014
Payroll Expensed	$	8,160,554	$	7,821,490	$	7,348,595	$	8,103,262	$	8,182,652	$	7,923,311
Payroll Capitalized		2,589,723		2,665,748		2,595,148		2,130,538		2,092,510		2,414,733
Payroll Other		1,163,172		1,400,368		1,991,931		1,997,006		2,130,978		1,736,691
Total Payroll	$	11,913,449	$	11,887,606	$	11,935,675	$	12,230,806	$	12,406,140	$	12,074,735
% Payroll Expensed		68.499%		65.795%		61.568%		66.253%		65.956%		65.619%
Regular Payroll	$	11,050,889	$	11,000,486	$	11,068,465	$	11,205,548	$	11,408,371	$	11,146,752
Overtime Payroll		862,560		887,120		867,209		1,025,258		997,770		927,983
Total Payroll	$	11,913,449	$	11,887,606	$	11,935,674	$	12,230,806	$	12,406,140	$	12,074,735
Overtime as % of Regular		7.805%		8.064%		7.835%		9.150%		8.746%		8.325%

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POWDER RIVER ENERGY CORPORATION

O&M EXPENSE RATIOS

	Payroll	Employee Benefits	Payroll Taxes
Amount Expensed	8,182,652.00	5,619,648.76	895,654.17
Amount Capitalized	2,092,510.00	1,115,169.46	176,592.52
Other	2,130,978.00	0.00	0.00
Total	12,406,140.00	6,734,818.22	1,072,246.69
% Expensed	65.96%	83.44%	83.53%
% Capitalized	16.87%	16.56%	16.47%
% Other	17.18%	0.00%	0.00%
Total	34.04%	16.56%	16.47%
Payroll Average			
% Expensed	65.62%		
% Capitalized	20.00%		
% Other	14.38%		
Total	100.00%		
Adjusted Expensed Ratios			
Difference from Average	-0.3376%		
% Expensed		83.10%	83.19%

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POWDER RIVER ENERGY CORPORATION

GROWTH RATE IN NET PLANT

	Additions	Retirements	Utility Plant	Accum. Deprec.	Net Plant	Percent Change
December 31, 2005	19,858,942	2,328,982	236,713,602	74,685,320	162,028,282	
December 31, 2006	24,135,751	1,420,437	259,428,916	81,874,600	177,554,316	9.58%
December 31, 2007	28,080,809	1,898,814	285,610,911	90,118,561	195,492,350	10.10%
December 31, 2008	20,041,003	3,716,594	301,935,320	97,673,097	204,262,223	4.49%
December 31, 2009	19,194,012	3,164,108	317,965,224	107,996,279	209,968,945	2.79%
December 31, 2010	13,707,045	3,829,381	327,842,888	118,065,334	209,777,554	-0.09%
December 31, 2011	8,734,849	2,770,526	333,807,211	128,393,859	205,413,352	-2.08%
December 31, 2012	8,573,986	2,832,453	339,548,744	139,223,634	200,325,110	-2.48%
December 31, 2013	11,583,659	4,397,964	346,734,439	148,057,097	198,677,342	-0.82%
December 31, 2014	10,328,760	3,526,368	353,536,831	156,107,794	197,429,037	-0.63%
Compound Growth 2005-2014						2.00%
Compound Growth 2009-2014						-1.22%
Projected 12/31/2015	19,118,494	3,500,000	369,155,325	164,389,753	204,765,572	3.72%
Projected 12/31/2016	11,105,325	3,500,000	376,760,650	172,914,443	203,846,207	-0.45%
Projected 12/31/2017	11,587,545	3,500,000	384,848,195	181,697,255	203,150,940	-0.34%
Projected 12/31/2018	20,093,815	3,500,000	401,442,010	191,009,675	210,432,335	3.58%
Projected 12/31/2019	16,423,017	3,500,000	414,365,027	200,734,546	213,630,481	1.52%
Compound Growth 2014-2017						0.96%

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POWDER RIVER ENERGY CORPORATION

SYSTEM CAPITALIZATION AND EQUITY POSITION

	2009	2010	2011	2012	2013	Test Year 12/31/2014
System Including All Patronage						
Long-Term Debt	$ 118,298,169	$ 126,550,146	$ 123,283,077	$ 127,175,523	$ 129,992,739	$ 132,999,055
Equity	161,407,373	166,150,963	174,121,844	182,106,139	188,469,004	194,606,702
Total Capitalization	$ 279,705,542	$ 292,701,109	$ 297,404,921	$ 309,281,662	$ 318,461,743	$ 327,605,757
Percent Capitalization						
Long-Term Debt	42.29%	43.24%	41.45%	41.12%	40.82%	40.60%
Equity	57.71%	56.76%	58.55%	58.88%	59.18%	59.40%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Assets	$ 345,227,193	$ 359,530,407	$ 362,040,082	$ 373,448,495	$ 387,517,147	$ 397,490,066
Equity as % of Total Assets	46.75%	46.21%	48.09%	48.76%	48.64%	48.96%
System Excluding G&T and Other Patronage Capital						
Long-Term Debt	$ 118,298,169	$ 126,550,146	$ 123,283,077	$ 127,175,523	$ 129,992,739	$ 132,999,055
Equity Excluding Other Patronage Capital	81,889,616	81,616,066	83,221,621	84,832,265	83,740,085	84,325,108
Total Capitalization	$ 200,187,785	$ 208,166,212	$ 206,504,698	$ 212,007,788	$ 213,732,824	$ 217,324,163
G&T and Other Allocated Patrona	79,517,757	84,534,897	90,900,223	97,273,874	104,728,919	110,281,594
Long-Term Debt	59.09%	60.79%	59.70%	59.99%	60.82%	61.20%
Equity	40.91%	39.21%	40.30%	40.01%	39.18%	38.80%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Assets Excluding Other Patronage Captial	265,709,436	274,995,510	271,139,859	276,174,621	282,788,228	287,208,472
Equity as % of Total Assets	30.82%	29.68%	30.69%	30.72%	29.61%	29.36%

POWDER RIVER ENERGY CORPORATION

LONG-TERM DEBT
DECEMBER 31, 2014

Note Number	Date of Issue	Date of Maturity	Interest Rate	Original Amount	Unadvanced Funds	Deferred Interest	Principal Outstanding	2015 Principal Payment	Adjusted Principal Balance
14260	10/23/78	10/23/13	2.00%	$ 0	$	$	$ 0	$ 0	$ 0
14270	10/18/79	10/18/14	2.00%	10,342,658			0	0	0
14271	10/18/79	10/18/14	2.00%	1,553,342			0	0	0
14480	08/19/80	08/19/15	2.00%	1,140,358			23,235	23,235	(0)
14481	08/19/80	08/19/15	2.00%	329,000			7,532	7,532	0
	Total RUS 2%			$ 13,365,358	$ 0	$ 0	$ 30,767	$ 30,767	$ (0)
1B520	12/01/03	12/01/23	4.64%	$ 9,306,000	$	$	$ 5,562,147	$ 513,947	$ 5,048,200
1B521	12/01/03	12/01/23	4.85%	6,529,000			3,979,407	364,323	3,615,085
1B522	12/01/03	12/01/23	4.28%	7,783,000			4,973,515	467,475	4,506,040
1B530	12/01/03	12/01/38	4.69%	12,940,000			11,078,137	256,346	10,821,791
1B531	12/01/03	12/01/38	4.72%	13,389,000			11,521,828	235,439	11,286,389
1B532	12/01/03	12/01/38	4.43%	9,490,000			8,300,726	199,077	8,101,649
	Total RUS Other			$ 59,437,000	$ 0	$ 0	$ 45,415,760	$ 2,036,607	$ 43,379,153
9007	09/01/89	03/01/19	6.10%	$ 3,800,000	$	$	$ 1,223,033	$ 260,132	$ 962,901
9009	06/01/92	08/31/22	6.10%	497,000			216,799	22,600	194,199
	Total CFC			$ 4,297,000	$ 0	$ 0	$ 1,439,832	$ 282,732	$ 1,157,100
H0010	02/08/85	12/31/14	7.77%	$ 2,279,000	$	$	$ 0	$	$ 0
H0015	01/30/87	12/31/14	7.38%	306,000			0		0
H0020	12/12/08	12/31/35	3.25%	23,885,000			20,192,123	692,431	19,499,692
F0025	09/15/10	01/03/45	3.60%	50,000,000			47,422,859	915,402	46,507,457
F0030	08/02/11	01/03/45	3.82%	18,300,000			17,392,680	323,488	17,069,192
	Total FFB			$ 94,770,000	$ 0	$ 0	$ 85,007,663	$ 1,931,321	$ 83,076,342
RI0323T03	04/30/12	03/20/34	3.67%	$ 14,416,735	$ 0	$ 0	$ 11,528,461	$ 1,187,192	$ 10,341,268
Econ. Develop.	07/11/05	12/31/17	1.00%	$ 1,000,000	$	$	$ 1,000,000	$	$ 1,000,000
	Total Long-Term Debt			$ 187,286,093	$ 0	$ 0	$ 144,422,482	$ 5,468,619	$ 138,953,863

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POWDER RIVER ENERGY CORPORATION

WEIGHTED INTEREST RATE
DECEMBER 31, 2014

		Adjusted Principal Outstanding	Interest Rate	Weighted Interest Rate
RUS 2%	$	0	2.000%	0.000%
REA Other				
1B520		5,048,200	4.638%	0.168%
1B521		3,615,085	4.850%	0.126%
1B522		4,506,040	4.280%	0.139%
1B530		10,821,791	4.690%	0.365%
1B531		11,286,389	4.720%	0.383%
1B532		8,101,649	4.430%	0.258%
CFC				
9007		962,901	6.100%	0.042%
9009		194,199	6.100%	0.009%
FFB				
H0010		0	7.773%	0.000%
H0015		0	7.378%	0.000%
H0020		19,499,692	3.245%	0.455%
F0025		46,507,457	3.602%	1.206%
F0030		17,069,192	3.821%	0.469%
RI0323T03		10,341,268	3.670%	0.273%
Economic Development		1,000,000	1.000%	0.007%
Total	$	138,953,863		3.902%

POWDER RIVER ENERGY CORPORATION

CAPITAL CREDITS RETIRED

	Special	General	Total
2005	$ 209,669	$ 1,499,999	$ 1,709,668
2006	287,587	1,900,000	2,187,587
2007	205,269	2,127,398	2,332,667
2008	158,927	1,900,000	2,058,927
2009	374,550	2,127,398	2,501,948
2010	309,515	1,976,845	2,286,360
2011	320,002	1,965,305	2,285,307
2012	365,416	1,925,087	2,290,503
2013	338,480	1,977,085	2,315,565
2014	445,945	1,902,423	2,348,368
Total	$ 3,015,360	$ 19,301,540	$ 22,316,900

POWDER RIVER ENERGY CORPORATION

ADDITIONAL PRINCIPAL PAYMENTS

Additional Loan Funds	48,957,000
Interest Rate	2.23%
Payments	140.00
Payment 1	231,635.33
Payment 2	232,927.85
Payment 3	234,227.59
Payment 4	235,534.58
	934,325.34

POWDER RIVER ENERGY CORPORATION

CALCULATION OF DESIRED GENERAL FUNDS

Purchased Power	$	151,505,092
Payroll		13,029,561
Benefits		7,605,471
Payroll Taxes		1,047,650
Interest		6,560,056
Principal Payments		6,402,944
Total	$	186,150,774
Plant Balance	$	352,744,179

Desired General Funds:	**Days**	**Ratio to Plant**	**Amount**
	15	2.17%	$7,650,032
	30	4.34%	$15,300,064
	45	6.51%	$22,950,095
Estimated General Funds	49	7.13%	$25,149,950

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POWDER RIVER ENERGY CORPORATION

REVENUE REQUIREMENT

Cash Requirement

Plant Additions	$	15,665,639
Equity Contribution		55.97%
Cash Requirement for Plant	$	8,768,058
Capital Credit Retirements	$	2,325,000
Principal Payments		6,402,944
Cash to Attain Desired Level		0
Total	$	17,496,003
Adj Depreciation Expense	$	11,114,182
Post Retirement Benefits		387,785
Operating Margins (Adjusted)		(8,339,852)
Interest Income/Capital Credits Cash		2,826,103
Net Cash from Operations	$	5,988,218
Annual Additional Cash Required	$	11,507,785
Proposed Rate Change	$	11,506,749

Development of Cash-General Fund Level

Cash-General Funds	$	4,988,464
Special Deposits		0
Temporary Investments		20,161,486
Other Investments & Special Funds		0
Total	$	25,149,950
Total Utility Plant in Service	$	352,744,179
Current Level %		7.13%
Desired Level %		7.13%
Desired Level $	$	25,149,950
Desired Total Increase	$	0
Years to Increase		5
Desired Annual Cash Increase	$	0

POWDER RIVER ENERGY CORPORATION

ACTUAL CONSUMERS BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Test Year													
Residential	13,792	13,777	13,775	13,784	13,806	13,810	13,821	13,838	13,863	13,879	13,889	13,891	165,925
Res >200 Amps	460	461	464	463	465	468	469	471	485	488	495	505	5,694
Residential ToD	117	117	117	117	117	117	117	117	117	116	116	116	1,401
Res ToD >200 Amps	15	15	15	15	15	15	15	15	15	15	15	15	180
Res Heat Rate	127	129	129	130	132	132	133	133	135	137	140	144	1,601
Res Heat Rate >200	33	33	33	34	34	35	35	36	38	40	40	41	432
Residential	14,544	14,532	14,533	14,543	14,569	14,577	14,590	14,610	14,653	14,675	14,695	14,712	175,233
Seasonal	3,375	3,370	3,374	3,373	3,372	3,372	3,372	3,377	3,379	3,378	3,378	3,377	40,497
Season >200 Amps	6	6	6	6	6	6	6	6	6	6	6	6	72
Seasonal	3,381	3,376	3,380	3,379	3,378	3,378	3,378	3,383	3,385	3,384	3,384	3,383	40,569
Irrigation	198	198	200	200	203	204	208	212	213	213	213	213	2,475
GS 1 Ph	2,702	2,689	2,683	2,687	2,695	2,705	2,705	2,705	2,707	2,703	2,701	2,707	32,389
GS 3 Ph	2,985	3,018	3,023	3,024	3,032	3,032	3,031	3,041	3,042	3,042	3,040	3,036	36,346
Total GS	5,687	5,707	5,706	5,711	5,727	5,737	5,736	5,746	5,749	5,745	5,741	5,743	68,735
GS 1 Ph - CBM	126	126	126	126	126	126	126	126	127	126	124	124	1,509
GS 3 Ph - CBM	1,082	1,076	1,046	1,049	1,036	1,038	1,031	1,031	1,030	1,014	1,011	1,032	12,476
Total GS - CBM	1,208	1,202	1,172	1,175	1,162	1,164	1,157	1,157	1,157	1,140	1,135	1,156	13,985
Large Power	935	945	959	966	980	1,010	1,023	1,035	1,043	1,064	1,071	1,081	12,112
LP CBM Secondary	1,527	1,525	1,498	1,488	1,437	1,426	1,423	1,423	1,423	1,394	1,391	1,355	17,310
LP CBM-Primary	37	37	37	37	35	34	34	34	34	34	34	34	421
Total LP CBM	1,564	1,562	1,535	1,525	1,472	1,460	1,457	1,457	1,457	1,428	1,425	1,389	17,731
LP Trans Coal	13	13	13	13	13	13	13	13	13	13	13	13	156
LP Trans CBM	5	5	5	5	5	5	5	5	5	5	5	5	60
LP Trans General	0	0	0	0	0	0	0	0	0	0	1	1	2
LP Compression CBM	2	2	2	2	2	2	2	2	2	2	2	2	24
Idle Services	495	530	531	533	519	516	516	513	507	513	518	514	6,205
Black Hills	2	2	2	2	2	2	2	2	2	2	2	2	24
Security Lighting													0
Street Lighting	30	30	30	30	30	30	30	30	30	30	30	30	360
Lighting	30	30	30	30	30	30	30	30	30	30	30	30	360
Total	28,064	28,104	28,068	28,084	28,062	28,098	28,117	28,165	28,216	28,214	28,235	28,244	337,671

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POWDER RIVER ENERGY CORPORATION

ADJUSTED CONSUMERS BY RATE SCHEDULE
ACTUAL CONSUMERS FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Test Year													
Residential	13,838	13,863	13,879	13,889	13,891	13,892	13,894	13,905	13,918	13,920	13,939	13,963	166,791
Res >200 Amps	471	485	488	495	505	507	507	514	518	525	530	543	6,088
Residential ToD	117	117	116	116	116	116	116	116	116	116	116	116	1,394
Res ToD >200 Amps	15	15	15	15	15	15	15	15	15	15	15	15	180
Res Heat Rate	133	135	137	140	144	147	148	148	149	149	150	150	1,730
Res Heat Rate >200	36	38	40	40	41	42	43	43	44	44	44	44	499
Residential	14,610	14,653	14,675	14,695	14,712	14,719	14,723	14,741	14,760	14,769	14,794	14,831	176,682
Seasonal	3,377	3,379	3,378	3,378	3,377	3,379	3,379	3,382	3,382	3,382	3,385	3,382	40,560
Season >200 Amps	6	6	6	6	6	6	6	6	6	6	6	6	72
Seasonal	3,383	3,385	3,384	3,384	3,383	3,385	3,385	3,388	3,388	3,388	3,391	3,388	40,632
Irrigation	212	213	213	213	213	213	213	213	216	218	219	224	2,580
GS 1 Ph	2,705	2,707	2,703	2,701	2,707	2,709	2,712	2,668	2,671	2,676	2,672	2,648	32,279
GS 3 Ph	3,041	3,042	3,042	3,040	3,036	3,034	3,033	3,035	3,037	3,040	3,024	3,046	36,450
Total GS	5,746	5,749	5,745	5,741	5,743	5,743	5,745	5,703	5,708	5,716	5,696	5,694	68,729
GS 1 Ph - CBM	126	127	126	124	124	124	123	122	122	122	119	115	1,474
GS 3 Ph - CBM	1,031	1,030	1,014	1,011	1,032	1,027	1,023	996	985	969	673	667	11,458
Total GS - CBM	1,157	1,157	1,140	1,135	1,156	1,151	1,146	1,118	1,107	1,091	792	782	12,932
Large Power	1,035	1,043	1,064	1,071	1,081	1,093	1,114	1,127	1,134	1,140	1,141	1,155	13,198
LP CBM Secondary	1,423	1,423	1,394	1,391	1,355	1,336	1,330	1,233	1,215	1,217	1,027	1,002	15,346
LP CBM-Primary	34	34	34	34	34	34	33	33	33	32	31	29	395
Total LP CBM	1,457	1,457	1,428	1,425	1,389	1,370	1,363	1,266	1,248	1,249	1,058	1,031	15,741
LP Trans Coal	13	13	13	13	13	13	13	13	13	13	13	13	156
LP Trans CBM	5	5	5	5	5	5	5	5	5	5	5	5	60
LP Trans General	0	0	0	1	1	1	1	1	1	1	1	1	9
LP Compression CBM	2	2	2	2	2	2	2	2	2	2	2	2	24
Idle Services	513	507	513	518	514	521	520	515	512	508	484	496	6,121
Black Hills	2	2	2	2	2	2	2	2	2	2	2	2	24
Security Lighting													0
Street Lighting	30	30	30	30	30	30	30	30	30	30	30	30	360
Lighting	30	30	30	30	30	30	30	30	30	30	30	30	360
Total	28,165	28,216	28,214	28,235	28,244	28,248	28,262	28,124	28,126	28,132	27,628	27,654	337,248

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POWDER RIVER ENERGY CORPORATION

ADJUSTED CONSUMERS BY RATE SCHEDULE
ADJUSTED CONSUMERS FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Adjusted Test Year													
Residential	13,838	13,863	13,879	13,889	13,891	13,892	13,894	13,905	13,918	13,920	13,939	13,963	166,791
Res >200 Amps	471	485	488	495	505	507	507	514	518	525	530	543	6,088
Residential ToD	117	117	116	116	116	116	116	116	116	116	116	116	1,394
Res ToD >200 Amps	15	15	15	15	15	15	15	15	15	15	15	15	180
Res Heat Rate	133	135	137	140	144	147	148	148	149	149	150	150	1,730
Res Heat Rate >200	36	38	40	40	41	42	43	43	44	44	44	44	499
Residential	14,610	14,653	14,675	14,695	14,712	14,719	14,723	14,741	14,760	14,769	14,794	14,831	176,682
Seasonal	3,377	3,379	3,378	3,378	3,377	3,379	3,379	3,382	3,382	3,382	3,385	3,382	40,560
Season >200 Amps	6	6	6	6	6	6	6	6	6	6	6	6	72
Seasonal	3,383	3,385	3,384	3,384	3,383	3,385	3,385	3,388	3,388	3,388	3,391	3,388	40,632
Irrigation	212	213	213	213	213	213	213	213	216	218	219	224	2,580
GS 1 Ph	2,670	2,672	2,668	2,666	2,672	2,709	2,712	2,668	2,671	2,676	2,672	2,648	32,104
GS 3 Ph	3,026	3,027	3,027	3,025	3,021	3,034	3,033	3,035	3,037	3,040	3,024	3,046	36,375
Total GS	5,696	5,699	5,695	5,691	5,693	5,743	5,745	5,703	5,708	5,716	5,696	5,694	68,479
GS 1 Ph - CBM	125	126	125	123	123	124	123	122	122	122	119	115	1,469
GS 3 Ph - CBM	725	724	708	705	726	1,027	1,023	996	985	969	673	667	9,928
Total GS - CBM	850	850	833	828	849	1,151	1,146	1,118	1,107	1,091	792	782	11,397
Large Power	1,030	1,038	1,059	1,066	1,076	1,093	1,114	1,127	1,134	1,140	1,141	1,155	13,173
LP CBM Secondary	1,197	1,197	1,168	1,165	1,129	1,336	1,330	1,233	1,215	1,217	1,027	1,002	14,216
LP CBM-Primary	29	29	29	29	29	34	33	33	33	32	31	29	370
Total LP CBM	1,226	1,226	1,197	1,194	1,158	1,370	1,363	1,266	1,248	1,249	1,058	1,031	14,586
LP Trans Coal	13	13	13	13	13	13	13	13	13	13	13	13	156
LP Trans CBM	5	5	5	5	5	5	5	5	5	5	5	5	60
LP Trans General	1	1	1	1	1	1	1	1	1	1	1	1	12
LP Compression CBM	2	2	2	2	2	2	2	2	2	2	2	2	24
Idle Services	513	507	513	518	514	521	520	515	512	508	484	496	6,121
Black Hills	2	2	2	2	2	2	2	2	2	2	2	2	24
Security Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
Street Lighting	30	30	30	30	30	30	30	30	30	30	30	30	360
Lighting	30	30	30	30	30	30	30	30	30	30	30	30	360
Total	27,573	27,624	27,622	27,642	27,651	28,248	28,262	28,124	28,126	28,132	27,628	27,654	334,286

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POWDER RIVER ENERGY CORPORATION

ACTUAL KWH SOLD BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Test Year													
Residential	25,054,924	23,934,949	22,165,525	19,341,459	14,630,891	12,129,915	10,388,299	13,465,701	12,053,250	10,847,733	12,989,055	21,210,334	198,212,035
Res >200 Amps	1,614,194	1,590,868	1,455,558	1,244,581	925,201	791,748	705,411	846,843	757,734	707,292	903,061	1,447,172	12,989,663
Residential ToD	431,343	417,857	329,044	250,294	187,435	113,067	130,921	116,722	138,049	170,563	340,398	383,107	3,008,800
Res ToD >200 Amps	86,957	84,344	65,302	49,937	37,086	23,258	27,737	23,791	24,962	40,937	69,079	79,922	613,312
Res Heat Rate	498,512	489,310	377,038	286,282	207,882	124,715	143,798	130,664	154,109	200,735	431,782	528,441	3,573,268
Res Heat Rate >200	150,310	149,718	112,138	84,342	65,206	44,726	54,811	51,850	53,905	67,436	147,102	169,827	1,151,371
Residential	27,836,240	26,667,046	24,504,605	21,256,895	16,053,701	13,227,429	11,450,977	14,635,571	13,182,009	12,034,696	14,880,477	23,818,803	219,548,449
Seasonal	540	434	1,896	6,805	1,934	743	56	3,597	3,841	8,562,105	189	2,264	8,584,404
Season >200 Amps	0	0	0	0	0	0	0	0	0	45,433	0	0	45,433
Seasonal	540	434	1,896	6,805	1,934	743	56	3,597	3,841	8,607,538	189	2,264	8,629,837
Irrigation	20,023	29,094	22,409	19,410	73,110	587,382	579,542	1,189,252	483,143	177,950	36,886	15,835	3,234,036
GS 1 Ph	4,147,474	4,025,138	3,674,726	3,422,753	2,755,734	2,544,660	2,317,774	2,719,366	2,603,119	2,350,979	2,689,878	3,645,484	36,897,085
GS 3 Ph	9,679,457	9,794,416	8,817,526	9,329,695	8,634,778	8,520,053	7,749,486	8,774,283	8,265,880	8,064,868	9,104,939	9,317,532	106,052,913
Total GS	13,826,931	13,819,554	12,492,252	12,752,448	11,390,512	11,064,713	10,067,260	11,493,649	10,868,999	10,415,847	11,794,817	12,963,016	142,949,998
GS 1 Ph - CBM	547,882	551,404	512,406	506,262	438,049	361,814	290,366	279,863	292,312	315,741	404,082	459,797	4,959,978
GS 3 Ph - CBM	5,052,734	5,333,991	4,624,650	4,689,339	4,336,691	4,300,869	3,884,574	3,937,975	3,960,615	3,927,540	4,283,995	4,361,350	52,694,323
Total GS - CBM	5,600,616	5,885,395	5,137,056	5,195,601	4,774,740	4,662,683	4,174,940	4,217,838	4,252,927	4,243,281	4,688,077	4,821,147	57,654,301
Large Power	42,211,068	41,472,188	39,357,382	43,075,528	41,255,816	42,393,788	40,799,228	44,097,045	43,611,303	43,303,003	46,154,743	45,263,599	512,994,691
LP CBM Secondary	29,241,683	30,264,296	27,024,582	29,129,542	28,232,694	27,798,030	26,163,538	26,856,819	26,381,398	25,799,760	26,714,099	26,001,175	329,607,616
LP CBM-Primary	9,590,040	9,760,920	8,942,160	9,839,640	9,661,440	9,109,560	9,210,600	9,836,160	9,461,760	9,472,920	9,555,120	8,477,040	112,917,360
Total LP CBM	38,831,723	40,025,216	35,966,742	38,969,182	37,894,134	36,907,590	35,374,138	36,692,979	35,843,158	35,272,680	36,269,219	34,478,215	442,524,976
LP Trans Coal	116,722,057	103,077,100	111,687,765	101,058,117	100,608,011	93,664,216	95,142,737	98,695,938	97,180,815	103,650,619	107,527,115	115,855,541	1,244,870,031
LP Trans CBM	7,161,829	6,416,843	6,795,649	6,749,257	6,846,447	6,928,463	7,052,493	7,442,201	7,396,521	7,942,123	7,906,690	8,180,731	86,819,247
LP Trans General	0	0	0	0	0	0	0	0	0	0	7,000	28,000	35,000
LP Compression CBM	2,186,094	2,098,449	2,016,779	2,391,367	2,213,432	2,358,158	2,393,031	1,863,870	2,040,456	1,642,398	1,920,789	1,917,122	25,041,945
Idle Services													0
Black Hills	1,001,535	0	0	0	0	0	0	0	0	0	0	0	1,001,535
Security Lighting	174,319	174,196	174,162	174,600	174,446	174,487	174,270	173,909	173,307	202,092	173,848	172,479	2,116,115
Street Lighting	76,334	76,334	76,334	76,334	76,334	76,710	76,710	76,710	76,710	76,710	76,710	76,710	918,640
Lighting	250,653	250,530	250,496	250,934	250,780	251,197	250,980	250,619	250,017	278,802	250,558	249,189	3,034,755
Total	255,649,309	239,741,849	238,233,031	231,725,544	221,362,617	212,046,362	207,285,382	220,582,559	215,113,189	227,568,937	231,436,560	247,593,462	2,748,338,801

POWDER RIVER ENERGY CORPORATION

ACTUAL KWH SOLD BY RATE SCHEDULE
ACTUAL KWH FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Test Year													
Residential	13,465,701	12,053,250	10,847,733	12,989,055	21,210,334	23,807,906	22,233,062	18,996,707	15,686,766	12,804,048	12,774,969	11,649,270	188,518,801
Res >200 Amps	846,843	757,734	707,292	903,061	1,447,172	1,661,352	1,400,218	1,349,303	1,046,697	874,319	866,111	825,869	12,685,971
Residential ToD	116,722	138,049	170,563	340,398	383,107	405,322	333,515	282,959	215,878	187,871	111,084	123,943	2,809,411
Res ToD >200 Amps	23,791	24,962	40,937	69,079	79,922	83,516	66,849	55,275	43,201	37,482	24,273	26,123	575,410
Res Heat Rate	130,664	154,109	200,735	431,782	528,441	538,878	447,007	356,218	276,659	233,614	142,955	153,192	3,594,254
Res Heat Rate >200	51,850	53,905	67,436	147,102	169,827	183,610	148,212	115,852	93,525	79,382	53,522	60,304	1,224,527
Residential	14,635,571	13,182,009	12,034,696	14,880,477	23,818,803	26,680,584	24,628,863	21,156,314	17,362,726	14,216,716	13,972,914	12,838,701	209,408,374
Seasonal	3,597	3,841	8,562,105	189	2,264	3,938	9,656	1,843	6,099	975	4,422	31,343	8,630,272
Season >200 Amps	0	0	45,433	0	0	0	0	0	0	0	0	0	45,433
Seasonal	3,597	3,841	8,607,538	189	2,264	3,938	9,656	1,843	6,099	975	4,422	31,343	8,675,705
Irrigation	1,189,252	483,143	177,950	36,886	15,835	21,529	14,645	28,255	113,008	372,496	234,391	694,195	3,381,585
GS 1 Ph	2,719,366	2,603,119	2,350,979	2,689,878	3,645,484	3,963,548	3,794,111	3,340,760	2,897,969	2,495,918	2,487,112	2,319,928	35,308,172
GS 3 Ph	8,774,283	8,265,880	8,064,868	9,104,939	9,317,532	9,928,541	9,678,141	8,427,885	8,864,540	8,241,710	8,167,117	7,636,538	104,471,974
Total GS	11,493,649	10,868,999	10,415,847	11,794,817	12,963,016	13,892,089	13,472,252	11,768,645	11,762,509	10,737,628	10,654,229	9,956,466	139,780,146
GS 1 Ph - CBM	279,863	292,312	315,741	404,082	459,797	536,369	505,583	451,054	451,269	409,425	364,320	283,727	4,753,542
GS 3 Ph - CBM	3,937,975	3,960,615	3,927,540	4,283,995	4,361,350	4,885,395	4,761,994	4,145,846	4,355,990	4,044,769	3,886,373	2,735,585	49,287,427
Total GS - CBM	4,217,838	4,252,927	4,243,281	4,688,077	4,821,147	5,421,764	5,267,577	4,596,900	4,807,259	4,454,194	4,250,693	3,019,312	54,040,969
Large Power	44,097,045	43,611,303	43,303,003	46,154,743	45,263,599	48,072,181	48,350,290	42,530,849	46,684,182	45,438,175	43,594,891	41,496,064	538,596,325
LP CBM Secondary	26,856,819	26,381,398	25,799,760	26,714,099	26,001,175	27,462,500	27,096,735	24,816,335	26,331,370	25,666,241	25,911,087	20,174,468	309,211,987
LP CBM-Primary	9,836,160	9,461,760	9,472,920	9,555,120	8,477,040	10,256,760	10,272,120	9,124,200	9,362,880	9,540,480	8,650,680	8,093,400	112,103,520
Total LP CBM	36,692,979	35,843,158	35,272,680	36,269,219	34,478,215	37,719,260	37,368,855	33,940,535	35,694,250	35,206,721	34,561,767	28,267,868	421,315,507
LP Trans Coal	98,695,938	97,180,815	103,650,619	107,527,115	115,855,541	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,215,435,822
LP Trans CBM	7,442,201	7,396,521	7,942,123	7,906,690	8,180,731	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	92,224,828
LP Trans General	0	0	0	7,000	28,000	21,000	154,000	896,000	749,000	875,000	728,000	868,000	4,326,000
LP Compression CBM	1,863,870	2,040,456	1,642,398	1,920,789	1,917,122	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	23,833,790
Idle Services													0
Black Hills	0	0	0	0	0	1,084,005	0	0	0	0	0	0	1,084,005
Security Lighting	173,909	173,307	202,092	173,848	172,479	172,045	175,082	174,499	174,841	174,757	175,030	175,160	2,117,049
Street Lighting	76,710	76,710	76,710	76,710	76,710	76,710	77,618	77,532	77,589	77,610	77,610	77,610	925,829
Lighting	250,619	250,017	278,802	250,558	249,189	248,755	252,700	252,031	252,430	252,367	252,640	252,770	3,042,878
Total	220,582,559	215,113,189	227,568,937	231,436,560	247,593,462	259,037,682	244,951,162	233,551,231	225,752,330	211,504,260	200,189,175	197,865,387	2,715,145,934

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POWDER RIVER ENERGY CORPORATION

ADJUSTED KWH SOLD BY RATE SCHEDULE
ADJUSTED KWH FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Adjusted Test Year													
Residential	13,465,701	12,053,250	10,847,733	12,989,055	21,210,334	23,807,906	22,233,062	18,996,707	15,686,766	12,804,048	12,774,969	11,649,270	188,518,801
Res >200 Amps	846,843	757,734	707,292	903,061	1,447,172	1,661,352	1,400,218	1,349,303	1,046,697	874,319	866,111	825,869	12,685,971
Residential ToD	116,722	138,049	170,563	340,398	383,107	405,322	333,515	282,959	215,878	187,871	111,084	123,943	2,809,411
Res ToD >200 Amps	23,791	24,962	40,937	69,079	79,922	83,516	66,849	55,275	43,201	37,482	24,273	26,123	575,410
Res Heat Rate	130,664	154,109	200,735	431,782	528,441	538,878	447,007	356,218	276,659	233,614	142,955	153,192	3,594,254
Res Heat Rate >200	51,850	53,905	67,436	147,102	169,827	183,610	148,212	115,852	93,525	79,382	53,522	60,304	1,224,527
Residential	14,635,571	13,182,009	12,034,696	14,880,477	23,818,803	26,680,584	24,628,863	21,156,314	17,362,726	14,216,716	13,972,914	12,838,701	209,408,374
Seasonal	3,597	3,841	8,562,105	189	2,264	3,938	9,656	1,843	6,099	975	4,422	31,343	8,630,272
Season >200 Amps	0	0	45,433	0	0	0	0	0	0	0	0	0	45,433
Seasonal	3,597	3,841	8,607,538	189	2,264	3,938	9,656	1,843	6,099	975	4,422	31,343	8,675,705
Irrigation	1,189,252	483,143	177,950	36,886	15,835	21,529	14,645	28,255	113,008	372,496	234,391	694,195	3,381,585
GS 1 Ph	2,684,921	2,570,796	2,319,137	2,649,321	3,591,521	3,963,548	3,794,111	3,340,760	2,897,969	2,495,918	2,487,112	2,319,928	35,115,042
GS 3 Ph	8,759,229	8,251,048	8,050,121	9,088,252	9,294,953	9,928,541	9,678,141	8,427,885	8,864,540	8,241,710	8,167,117	7,636,538	104,388,075
Total GS	11,444,150	10,821,844	10,369,258	11,737,573	12,886,474	13,892,089	13,472,252	11,768,645	11,762,509	10,737,628	10,654,229	9,956,466	139,503,117
GS 1 Ph - CBM	278,606	291,282	314,807	401,389	456,116	536,369	505,583	451,054	451,269	409,425	364,320	283,727	4,743,947
GS 3 Ph - CBM	2,885,928	2,945,309	2,961,730	3,136,901	3,211,980	4,885,395	4,761,994	4,145,846	4,355,990	4,044,769	3,886,373	2,735,585	43,957,800
Total GS - CBM	3,164,534	3,236,591	3,276,537	3,538,290	3,668,096	5,421,764	5,267,577	4,596,900	4,807,259	4,454,194	4,250,693	3,019,312	48,701,747
Large Power	43,431,825	42,960,648	42,719,078	45,594,336	44,833,998	48,072,181	48,350,290	42,530,849	46,684,182	45,438,175	43,594,891	41,496,064	535,706,517
LP CBM Secondary	24,489,683	23,996,299	23,531,176	24,336,166	23,469,893	27,462,500	27,096,735	24,816,335	26,331,370	25,666,241	25,911,087	20,174,468	297,281,953
LP CBM-Primary	9,780,960	9,404,760	9,423,120	9,501,120	8,423,040	10,256,760	10,272,120	9,124,200	9,362,880	9,540,480	8,650,680	8,093,400	111,833,520
Total LP CBM	34,270,643	33,401,059	32,954,296	33,837,286	31,892,933	37,719,260	37,368,855	33,940,535	35,694,250	35,206,721	34,561,767	28,267,868	409,115,473
LP Trans Coal	95,727,938	94,317,949	100,698,793	104,381,197	112,887,541	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,200,539,212
LP Trans CBM	7,442,201	7,396,521	7,942,123	7,906,690	8,180,731	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	92,224,828
LP Trans General	812,000	812,000	812,000	812,000	812,000	812,000	812,000	896,000	749,000	875,000	728,000	868,000	9,800,000
LP Compression CBM	1,863,870	2,040,456	1,642,398	1,920,789	1,917,122	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	23,833,790
Idle Services	0	0	0	0	0	0	0	0	0	0	0	0	0
Black Hills	0	0	0	0	0	1,084,005	0	0	0	0	0	0	1,084,005
Security Lighting	173,909	173,307	202,092	173,848	172,479	172,045	175,082	174,499	174,841	174,757	175,030	175,160	2,117,049
Street Lighting	76,710	76,710	76,710	76,710	76,710	76,710	77,618	77,532	77,589	77,610	77,610	77,610	925,829
Lighting	250,619	250,017	278,802	250,558	249,189	248,755	252,700	252,031	252,430	252,367	252,640	252,770	3,042,878
Total	214,236,200	208,906,078	221,513,469	224,896,271	241,164,986	259,828,682	245,609,162	233,551,231	225,752,330	211,504,260	200,189,175	197,865,387	2,685,017,231

POWDER RIVER ENERGY CORPORATION

REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Test Year													
Residential	1,907,706	1,836,012	1,722,327	1,543,002	1,329,698	1,154,876	1,033,645	1,248,331	1,150,370	1,066,739	1,216,473	1,788,954	16,998,132
Res >200 Amps	115,140	114,042	105,528	92,030	77,312	67,874	61,895	71,820	65,905	62,573	76,288	114,253	1,024,658
Residential ToD	27,004	26,125	21,017	16,627	14,151	10,575	11,783	10,826	11,389	13,105	23,399	25,967	211,968
Res ToD >200 Amps	5,181	5,009	3,966	3,155	2,675	2,032	2,344	2,069	1,997	2,964	4,515	5,162	41,068
Res Heat Rate	25,141	24,073	20,051	16,679	17,400	11,981	13,336	12,422	14,109	14,672	24,412	31,891	226,167
Res Heat Rate >200	7,950	7,732	6,328	5,200	5,560	4,164	4,866	4,691	4,863	5,209	8,812	10,068	75,442
Residential	2,088,122	2,012,994	1,879,217	1,676,692	1,446,796	1,251,502	1,127,868	1,350,158	1,248,632	1,165,262	1,353,900	1,976,294	18,577,437
Seasonal	274	452	434	1,210	1,048	935	1,015	893	495	1,500,081	40	393	1,507,272
Season >200 Amps	0	0	0	0	0	0	0	0	0	5,143	0	0	5,143
Seasonal	274	452	434	1,210	1,048	935	1,015	893	495	1,505,224	40	393	1,512,415
Irrigation	2,773	3,388	102,324	1,128	11,724	39,111	38,646	78,927	31,570	11,745	2,410	2,375	326,120
GS 1 Ph	335,392	327,491	304,941	288,985	272,616	257,908	242,355	270,353	262,331	244,889	268,448	334,839	3,410,547
GS 3 Ph	707,693	715,065	654,405	686,861	708,423	700,113	645,784	717,135	681,741	668,031	740,826	755,111	8,381,188
Total GS	1,043,084	1,042,556	959,346	975,846	981,039	958,021	888,139	987,488	944,072	912,920	1,009,274	1,089,951	11,791,736
GS 1 Ph - CBM	45,169	46,503	43,230	42,634	43,848	37,745	30,963	29,865	30,919	32,389	39,639	45,050	467,953
GS 3 Ph - CBM	449,409	464,488	412,621	414,625	447,599	444,470	407,711	409,060	410,466	404,423	432,535	437,314	5,134,720
Total GS - CBM	494,578	510,991	455,851	457,259	491,447	482,215	438,673	438,925	441,385	436,812	472,174	482,364	5,602,673
Large Power	2,816,743	2,799,720	2,713,680	2,886,652	2,811,212	2,869,967	2,763,107	2,926,920	2,924,544	2,928,922	3,068,578	3,050,485	34,560,530
LP CBM Secondary	2,767,829	2,793,300	2,639,146	2,697,492	2,706,847	2,663,936	2,414,983	2,432,497	2,407,272	2,369,276	2,397,140	2,271,770	30,561,489
LP CBM-Primary	667,851	673,777	644,052	679,973	669,164	638,031	602,361	623,997	608,666	608,492	613,101	571,630	7,601,094
Total LP CBM	3,435,680	3,467,077	3,283,198	3,377,465	3,376,011	3,301,967	3,017,344	3,056,493	3,015,937	2,977,768	3,010,241	2,843,400	38,162,583
LP Trans Coal	6,508,727	5,968,174	6,229,049	5,753,600	5,701,198	5,429,719	5,427,006	5,630,649	5,615,895	5,850,130	6,085,834	6,417,198	70,617,179
LP Trans CBM	375,513	352,701	367,966	364,616	370,538	375,038	374,628	389,878	407,571	426,861	427,216	431,565	4,664,091
LP Trans General	0	0	0	0	0	0	0	0	0	0	831	2,067	2,898
LP Compression CBM	143,882	144,617	144,050	159,917	150,935	159,672	169,477	115,717	142,833	114,036	124,171	141,622	1,710,929
Idle Services													0
Black Hills	52,931	0	0	0	0	0	0	0	0	0	0	0	52,931
Security Lighting	16,683	16,669	16,657	16,706	17,336	17,342	17,318	17,283	17,223	20,101	17,272	17,130	207,719
Street Lighting	6,493	6,493	6,493	6,493	6,732	6,761	6,761	6,761	6,761	6,761	6,761	6,761	80,031
Lighting	23,176	23,162	23,150	23,199	24,068	24,103	24,079	24,044	23,984	26,861	24,033	23,891	287,751
Total	16,985,484	16,325,832	16,158,266	15,677,584	15,366,015	14,892,250	14,269,982	15,000,092	14,796,919	16,356,542	15,578,702	16,461,605	187,869,274

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POWDER RIVER ENERGY CORPORATION

REVENUE BY RATE SCHEDULE
ACTUAL REVENUE FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Test Year													
Residential	1,248,331	1,150,370	1,066,739	1,216,473	1,788,954	1,979,218	1,868,888	1,641,649	1,411,047	1,209,362	1,207,548	1,128,969	16,917,548
Res >200 Amps	71,820	65,905	62,573	76,288	114,253	130,134	94,918	108,581	87,301	75,432	75,075	72,409	1,034,687
Residential ToD	10,826	11,389	13,105	23,399	25,967	27,469	23,010	19,781	15,783	14,261	10,454	11,363	206,806
Res ToD >200 Amps	2,069	1,997	2,964	4,515	5,162	5,391	4,392	3,698	2,999	2,707	2,112	2,241	40,246
Res Heat Rate	12,422	14,109	14,672	24,412	31,891	31,036	26,567	22,618	18,876	20,082	13,757	14,479	244,920
Res Heat Rate >200	4,691	4,863	5,209	8,812	10,068	11,021	9,247	7,755	6,691	6,877	5,068	5,542	85,844
Residential	1,350,158	1,248,632	1,165,262	1,353,900	1,976,294	2,184,268	2,027,022	1,804,081	1,542,697	1,328,721	1,314,014	1,235,002	18,530,051
Seasonal	893	495	1,500,081	40	393	651	1,124	878	1,293	671	812	7,302	1,514,633
Season >200 Amps	0	0	5,143	0	0	0	0	0	0	0	0	0	5,143
Seasonal	893	495	1,505,224	40	393	651	1,124	878	1,293	671	812	7,302	1,519,776
Irrigation	78,927	31,570	11,745	2,410	2,375	2,755	2,553	137,999	7,139	28,804	16,348	47,837	370,462
GS 1 Ph	270,353	262,331	244,889	268,448	334,839	358,742	346,941	315,157	296,082	254,878	254,420	242,593	3,449,673
GS 3 Ph	717,135	681,741	668,031	740,826	755,111	801,303	783,736	696,071	714,701	675,702	678,670	641,424	8,554,452
Total GS	987,488	944,072	912,920	1,009,274	1,089,951	1,160,045	1,130,677	1,011,228	1,010,783	930,580	933,090	884,017	12,004,125
GS 1 Ph - CBM	29,865	30,919	32,389	39,639	45,050	51,347	48,382	43,831	42,911	40,020	35,157	29,291	468,800
GS 3 Ph - CBM	409,060	410,466	404,423	432,535	437,314	481,407	467,768	414,303	427,740	401,037	390,335	282,731	4,959,120
Total GS - CBM	438,925	441,385	436,812	472,174	482,364	532,754	516,150	458,134	470,651	441,057	425,492	312,023	5,427,920
Large Power	2,926,920	2,924,544	2,928,922	3,068,578	3,050,485	3,202,183	3,158,323	2,974,087	3,159,659	3,085,082	3,016,789	2,916,150	36,411,721
LP CBM Secondary	2,432,497	2,407,272	2,369,276	2,397,140	2,271,770	2,381,760	2,349,288	2,233,182	2,212,651	2,178,195	2,154,202	1,783,692	27,170,926
LP CBM-Primary	623,997	608,666	608,492	613,101	571,630	641,992	643,002	594,444	608,330	610,512	575,950	540,293	7,240,406
Total LP CBM	3,056,493	3,015,937	2,977,768	3,010,241	2,843,400	3,023,752	2,992,289	2,827,626	2,820,981	2,788,707	2,730,152	2,323,985	34,411,332
LP Trans Coal	5,630,649	5,615,895	5,850,130	6,085,834	6,417,198	6,636,353	6,309,765	6,347,421	5,872,848	5,489,690	5,090,652	5,454,658	70,801,093
LP Trans CBM	389,878	407,571	426,861	427,216	431,565	439,136	432,595	443,019	423,043	404,944	404,331	405,416	5,035,574
LP Trans General	0	0	0	831	2,067	1,944	6,748	27,567	44,447	45,575	23,345	48,697	201,221
LP Compression CBM	115,717	142,833	114,036	124,171	141,622	149,633	143,862	134,696	146,993	140,850	141,788	116,477	1,612,679
Idle Services													0
Black Hills	0	0	0	0	0	57,376	0	0	0	0	0	0	57,376
Security Lighting	17,283	17,223	20,101	17,272	17,130	17,143	17,461	17,394	17,437	17,429	17,455	17,472	210,801
Street Lighting	6,761	6,761	6,761	6,761	6,761	6,790	6,864	6,856	6,862	6,864	6,864	6,864	81,767
Lighting	24,044	23,984	26,861	24,033	23,891	23,933	24,325	24,250	24,299	24,293	24,319	24,336	292,568
Total	15,000,092	14,796,919	16,356,542	15,578,702	16,461,605	17,414,783	16,745,434	16,190,985	15,524,833	14,708,974	14,121,131	13,775,900	186,675,899

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED REVENUE UNDER APPROVED RATES

		Billing Units	Rate	Revenue
1.	**RESIDENTIAL**			
	Total Customers	166,791	22.50	3,752,798
	Total Customers >200 Amps	6,088	27.50	167,420
	All kWh	201,204,772	0.071080	14,301,635
	Billing Adjustments			
	Subtotal Base			18,221,853
	COPA Revenue			487,866
	Basin Bill Credit			0
	Total Revenue			18,709,718
2.	**RESIDENTIAL TIME OF DAY**			
	Total Customers	1,394	22.50	31,365
	Total Customers >200 Amps	180	27.50	4,950
	September - May			
	On Peak kWh	1,474,950	0.07438	109,707
	Off Peak kWh	1,769,358	0.05000	88,468
	kWh June - August	140,513	0.07108	9,988
	Billing Adjustments			
	Subtotal Base	3,384,821		244,477
	COPA Revenue			8,207
	Basin Bill Credit			0
	Total Revenue			252,685
3.	**RESIDENTIAL HEAT RATE**			
	Total Customers	1,730	25.00	43,250
	Total Customers >200 Amps	499	30.00	14,970
	All kWh	4,818,781	0.07108	342,519
	Heat Credit - Oct-Apr	1,669,899	-0.02979	(49,746)
	Billing Adjustments			
	Subtotal Base			350,993
	COPA Revenue			11,684
	Basin Bill Credit			0
	Total Revenue			362,677
1-3	**TOTAL RESIDENTIAL**	209,408,374		19,325,080

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED REVENUE UNDER APPROVED RATES

		Billing Units	Rate	Revenue
4.	**SEASONAL**			
	Annual Customers	3,380	270.00	912,600
	Annual Customers > 200 Amps	7	330.00	2,160
	kWh	8,675,705	0.07108	616,669
	Billing Adjustments			
	Subtotal Base			1,531,429
	COPA Revenue			21,036
	Basin Bill Credit			0
	Total Revenue			1,552,465
5.	**GENERAL SERVICE**			
	Total Customers - Single Phase	32,104	30.00	963,120
	Total Customers - Three Phase	36,375	35.00	1,273,125
	kWh	139,503,117	0.07108	9,915,882
	Billing Adjustments			
	Subtotal Base			12,152,127
	COPA Revenue			338,256
	Basin Bill Credit			0
	Total Revenue			12,490,383
6.	**GENERAL SERVICE - CBM**			
	Total Customers - Single Phase	1,469	35.00	51,415
	Total Customers - Three Phase	9,928	40.00	397,120
	kWh	48,701,747	0.08400	4,090,947
	Capital Cost Recovery (CCR)			
	Billing Adjustments			
	Subtotal Base			4,539,482
	COPA Revenue			118,088
	Basin Bill Credit			0
	Total Revenue			4,657,570
7.	**IRRIGATION**			
	Total Horsepower	7,448	18.50	137,788
	kWh	3,381,585	0.06680	225,890
	Billing Adjustments			0
	Subtotal Base			363,678
	COPA Revenue			8,199
	Basin Bill Credit			0
	Total Revenue			371,877

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED REVENUE UNDER APPROVED RATES

		Billing Units	Rate	Revenue
8.	**LARGE POWER**			
	Secondary			
	Total Customers	11,550	132.50	1,530,375
	First 50 kW	565,813	2.75	1,555,985
	Excess kW	620,401	5.45	3,381,187
	First 200 kWh per kW	157,599,073	0.06170	9,723,863
	Excess kWh	122,887,707	0.04170	5,124,417
	Subtotal Secondary	280,486,780		21,315,827
	Primary			
	Total Customers	1,623	132.50	215,048
	First 50 kW	81,150	2.75	223,163
	Excess kW	504,521	5.45	2,749,640
	First 200 kWh per kW	104,086,998	0.06170	6,422,168
	Excess kWh	151,132,739	0.04170	6,302,235
	Primary Service Discount			(276,938)
	Subtotal Primary	255,219,737		15,635,314
	Billing Adjustmetns			
	Subtotal Base	535,706,517		36,951,142
	COPA Revenue			1,298,940
	Basin Bill Credit			0
	Total	535,706,517		38,250,082
9.	**LARGE POWER - CBM**			
	Secondary			
	Customers	14,216	142.50	2,025,780
	First 50 kW	757,839	3.20	2,425,084
	Excess kW	654,050	7.20	4,709,160
	First 200 kWh per kW	169,097,361	0.05969	10,093,421
	Excess kWh	128,184,592	0.03969	5,087,646
	Primary			
	Customers	370	177.50	65,675
	First 50 kW	19,236	3.20	61,555
	Excess kW	255,945	7.20	1,842,801
	First 200 kWh per kW	49,031,274	0.05969	2,926,677
	Excess kWh	62,802,246	0.03969	2,492,621
	Primary Service Discount Demand	275,180	-0.43000	(118,328)
	Primary Service Discount Energy		-3.00%	(170,714)
	Adjustment			
	Capital Cost Recovery (CCR)			
	Subtotal Base	409,115,473		31,441,379
	COPA Revenue			991,992
	Basin Bill Credit			0
	Total	409,115,473		32,433,370

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED REVENUE UNDER APPROVED RATES

			Billing Units	Rate	Revenue
10.	**LARGE POWER TRANSMISSION - COAL**				
	Retail Rate				
	Customer (12 Month Sum)		156	600.00	93,600
	System NCP - Transmission per NCP kW		2,475,285	0.80	1,980,228
	Subtotal				2,073,828
	Wholesale Rate				
	Fixed Charge per NCP kW		2,475,285	13.33	32,995,544
	kWh @ Sales Level		1,200,539,212	0.027410	32,906,780
	Billing Adjustments	Load Factor	66.44%		
	Subtotal				65,902,324
	Base Revenue				67,976,151
	COPA Revenue				6,834,268
	Basin Bill Credit				0
	Total				74,810,420
11.	**LARGE POWER TRANSMISSION - CBM**				
	Retail Rate				
	Customer (12 Month Sum)		60	1,000.00	60,000
	System NCP - Transmission per NCP kW		146,964	1.50	220,446
	Subtotal				280,446
	Wholesale Rate				
	Fixed Charge per CP kW		131,277	16.99	2,230,388
	kWh @ Sales Level		92,224,828	0.027720	2,556,472
	Subtotal				4,786,861
	Base Revenue				5,067,307
	COPA Revenue				279,320
	Basin Bill Credit				0
	Total				5,346,627
12.	**LARGE POWER TRANSMISSION - GENERAL**				
	Retail Rate				
	Customer (12 Month Sum)		12	600.00	7,200
	System NCP - Transmission per NCP kW		23,529	0.70	16,471
	Subtotal				23,671
	Wholesale Rate				
	Fixed Charge per CP kW		9,826	16.99	166,938
	kWh @ Sales Level		9,800,000	0.027720	271,656
	Subtotal				438,594
	Base Revenue				462,265
	COPA Revenue				29,681
	Basin Bill Credit				0
	Total				491,946

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED REVENUE UNDER APPROVED RATES

			Billing Units	Rate	Revenue
13.	**LARGE POWER COMPRESSION - CBM**				
	Retail Rate				
	Customer (12 Month Sum)		24	1,000.00	24,000
	System NCP - Transmission per NCP kW		41,142	1.50	61,712
	Subtotal				85,712
	Wholesale Rate				
	Fixed Charge per CP KW		33,024	16.99	561,078
	kWh @ Sales Level		23,833,790	0.027720	660,673
	Subtotal				1,221,750
	Base Revenue				1,307,463
	COPA Revenue				72,185
	Basin Bill Credit				0
	Total				1,379,648
14.	**STREET LIGHTING**				
	100 Watt High Pressure Sodium	52 kWh	240	8.20	1,968
	150 Watt High Pressure Sodium	78 kWh	1,908	8.20	15,646
	175 Watt Mercury Vapor	82 kWh	2,724	8.20	22,337
	400 Watt Mercury Vapor	172 kWh	516	14.65	7,559
	400 Watt High Pressure Sodium	188 kWh	2,307	14.65	33,798
	Subtotal Base		7,695		81,307
	COPA Revenue				2,245
	Basin Bill Credit				0
	Total Revenue				83,552
	Total kWh		925,829		
14.	**OUTDOOR LIGHTING**				
	100 Watt High Pressure Sodium	52 kWh	708	8.20	5,806
	150 Watt High Pressure Sodium	78 kWh	192	8.20	1,574
	175 Watt Mercury Vapor	82 kWh	24,980	8.20	204,836
	400 Watt Mercury Vapor	172 kWh	21	14.65	308
	400 Watt Hight Pressure Sodium	188 kWh	84	14.65	1,231
	Subtotal Base		25,985		213,754
	COPA Revenue				5,133
	Basin Bill Credit				0
	Total Revenue				218,888
	Total kWh		2,117,049		

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED REVENUE UNDER APPROVED RATES

		Billing Units	Rate	Revenue
15.	**BLACK HILLS ELECTRIC**			
	Base Revenue	1,084,005		57,376
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			57,376
16.	**TOTAL SYSTEM**			
	Base Revenue	2,685,017,231		180,962,182
	COPA Revenue			10,507,102
	Other Revenue			2,173,140
	Total Revenue			193,642,424

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED COPA REVENUE WITH APPROVED BASE POWER COST

		Billing Units		Amount
1	Adjusted Cost of Power for Adjusted Test Year			158,029,608
2	Less: Black Hills			60,544
3	Less: LPC			0
4	Less: Bill Credit			
5	Less: LPT Power Cost (L14)			72,736,592
6	Less:LPT-CBM/G Power Cost (L25)			6,828,392
7	Remainder System Power Cost			78,404,080
8	Base Power Cost In Rates $/kWh Sold			0.055330
9	Adjusted kWh for Test Year Less LPT, LPT CBM, LPC, Black Hills			1,357,535,396
10	Base Power Cost in Rates $			75,112,433
11	Recoverable Power Cost (L7 - L10)			3,291,647
12	(Over)/Under Recovery			0
13	Total Amount to Include in COPA for Adjusted Test Year			3,291,647
	COPA Factor for Remainder of System			0.002425
	Large Power Transmission - LPT			
14	Adjusted LPT Power Cost for Adjusted Test Year			72,736,592
15	LPTC Base Power Cost In Rates:			
16	Base Demand Charge NCP Billed @ Meter	2,475,285	13.33	32,995,544
17	Base Energy Charge kWh Billed @ Meter	1,200,539,212	0.02741	32,906,780
18	Base Fixed Charge			0
19	Base Substation Lease Charge			0
20	Base Wheeling Charge			0
21	Total LPT Base Power Cost in Rate			65,902,324
22	LPT Recoverable Power Cost (L14 - L21)			6,834,268
23	(Over)/Under Recovery			0
24	Total Amount to Include in LPT COPA for Adjusted Test Year			6,834,268
	COPA Factor for Large Power Transmission			0.005693
	Large Power Transmission - CBM and General			
25	Adjusted LPT-CBM/G Power Cost for Adjusted Test Year			6,828,392
26	LPT-CBM/G Base Power Cost In Rates:			
27	Base Demand Charge CP Billed @ Meter	174,126	16.99	2,958,404
28	Base Energy Charge kWh Billed @ Meter	125,858,618	0.02772	3,488,801
29	Base Fixed Charge			0
30	Base Substation Lease Charge			0
31	Base Wheeling Charge			0
32	Total LPT-CBM/G Base Power Cost in Rate			6,447,205
32	LPT-CBM/G Recoverable Power Cost (L25 - L32)			381,187
33	(Over)/Under Recovery			0
34	Total Amount to Include in LPT-CBM/G COPA for Adjusted Test Year			381,187
	COPA Factor for LPT-CBM			0.003029

POWDER RIVER ENERGY CORPORATION

CALCULATION OF ADJUSTED COPA REVENUE WITH APPROVED BASE POWER COST

			Amount
Adjusted COPA Revenue			
Residential	188,518,801	0.002425	457,106
Res >200 Amps	12,685,971	0.002425	30,760
Residential ToD	2,809,411	0.002425	6,812
Res ToD >200 Amps	575,410	0.002425	1,395
Res Heat Rate	3,594,254	0.002425	8,715
Res Heat Rate >200	1,224,527	0.002425	2,969
Residential	209,408,374		507,757
Seasonal	8,630,272	0.002425	20,926
Season >200 Amps	45,433	0.002425	110
Seasonal	8,675,705		21,036
Irrigation	3,381,585	0.002425	8,199
GS 1 Ph	35,115,042	0.002425	85,144
GS 3 Ph	104,388,075	0.002425	253,112
Total GS	139,503,117		338,256
GS 1 Ph - CBM	4,743,947	0.002425	11,503
GS 3 Ph - CBM	43,957,800	0.002425	106,585
Total GS - CBM	48,701,747		118,088
Large Power	535,706,517	0.002425	1,298,940
LP CBM Secondary	297,281,953	0.002425	720,826
LP CBM-Primary	111,833,520	0.002425	271,165
Total LP CBM	409,115,473		991,992
LP Trans Coal	1,200,539,212	0.005693	6,834,268
LP Trans CBM	92,224,828	0.003029	279,320
LP Trans General	9,800,000	0.003029	29,681
LP Compression CBM	23,833,790	0.003029	72,185
Idle Services	0	0.002425	0
Black Hills	1,084,005		0
Security Lighting	2,117,049	0.002425	5,133
Street Lighting	925,829	0.002425	2,245
Lighting	3,042,878		7,378
Total	2,685,017,231		10,507,102

POWDER RIVER ENERGY CORPORATION

ADJUSTED DEMAND
ADJUSTED CONSUMERS FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Large Power													
Existing Metered kW													
Secondary	50,525	50,195	52,329	54,168	55,354	59,870	58,393	57,637	56,951	55,923	55,686	54,770	661,799
Primary	38,757	39,861	40,508	40,426	40,976	40,604	39,128	38,057	39,580	37,367	37,525	35,843	468,632
Total	89,282	90,055	92,837	94,594	96,330	100,474	97,521	95,694	96,530	93,290	93,210	90,613	1,130,431
Existing Billing kW													
Secondary	91,730	92,190	93,152	95,228	96,437	102,297	103,569	105,052	103,728	103,287	106,594	105,084	1,198,346
Primary	47,790	49,824	50,313	51,456	51,818	48,403	47,679	46,487	49,254	47,965	46,736	47,946	585,671
Total	139,520	142,014	143,464	146,684	148,255	150,700	151,248	151,540	152,982	151,252	153,330	153,029	1,784,017
Adjusted Metered kW													
Secondary	48,999	48,678	50,882	52,876	54,317	59,805	58,331	57,564	57,227	55,907	55,670	54,763	655,019
Primary	38,757	39,861	40,508	40,426	40,976	40,604	39,128	38,057	39,580	37,367	37,525	35,843	468,632
Total	87,757	88,539	91,390	93,302	95,293	100,409	97,459	95,621	96,807	93,274	93,195	90,606	1,123,651
Adjusted Billing kW													
Secondary	88,960	89,404	90,576	92,957	94,631	102,186	103,458	104,920	104,232	103,257	106,563	105,070	1,186,214
Primary	47,790	49,824	50,313	51,456	51,818	48,403	47,679	46,487	49,254	47,965	46,736	47,946	585,671
Total	136,749	139,228	140,889	144,413	146,449	150,589	151,137	151,407	153,486	151,223	153,299	153,015	1,771,885
Large Power - CBM													
Existing Metered kW													
Secondary	57,899	57,820	57,646	57,424	56,674	55,612	56,610	55,735	54,814	55,208	51,830	45,732	663,004
Primary	16,472	16,671	16,827	16,522	16,513	16,573	16,473	16,752	16,541	15,944	15,270	14,545	195,104
Total	74,371	74,491	74,474	73,946	73,187	72,186	73,083	72,487	71,355	71,152	67,100	60,277	858,108
Existing Billing kW													
Secondary	136,608	134,269	134,248	131,698	127,391	125,190	124,669	121,314	113,291	116,781	109,340	97,200	1,471,998
Primary	24,039	23,901	23,940	24,072	24,705	23,992	24,101	24,040	23,888	23,380	23,264	22,793	286,113
Total	160,647	158,170	158,188	155,770	152,096	149,182	148,770	145,354	137,178	140,160	132,604	119,992	1,758,110
Adjusted Metered kW													
Secondary	52,796	52,592	52,577	52,312	51,156	55,612	56,610	55,735	54,814	55,208	51,830	45,732	636,976
Primary	15,020	15,164	15,348	15,051	14,905	16,573	16,473	16,752	16,541	15,944	15,270	14,545	187,587
Total	67,816	67,756	67,925	67,364	66,062	72,186	73,083	72,487	71,355	71,152	67,100	60,277	824,563
Adjusted Billing kW													
Secondary	124,568	122,130	122,443	119,975	114,989	125,190	124,669	121,314	113,291	116,781	109,340	97,200	1,411,889
Primary	21,920	21,740	21,835	21,929	22,300	23,992	24,101	24,040	23,888	23,380	23,264	22,793	275,180
Total	146,488	143,870	144,278	141,904	137,289	149,182	148,770	145,354	137,178	140,160	132,604	119,992	1,687,069

POWDER RIVER ENERGY CORPORATION

ADJUSTED DEMAND
ADJUSTED CONSUMERS FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
LP Transmission													
Existing													
Metered NCP kW	199,147	202,079	205,892	217,370	222,104	226,665	223,741	220,822	207,580	197,134	185,367	191,704	2,499,602
Billing NCP kW	200,900	202,880	206,546	215,436	222,323	226,877	224,037	221,227	207,985	197,783	186,305	192,886	2,505,183
Adjusted													
Metered NCP kW	193,158	196,126	200,028	211,011	216,414	226,665	223,741	220,822	207,580	197,134	185,367	191,704	2,469,747
Billing NCP kW	194,859	196,903	200,664	209,133	216,627	226,877	224,037	221,227	207,985	197,783	186,305	192,886	2,475,285

POWDER RIVER ENERGY CORPORATION

ADJUSTED OTHER REVENUE

	Test Year Number of Occurences	Number of Occurences Jan-Apr	Existing		Adjusted		Adjustment
			Charge	Revenue	Charge	Revenue	
Connect Fee	792	330	$15.00	$4,950.00	$30.00	$9,900.00	$4,950.00
Reconnection Fee - Office Hours	0	0	$50.00	0.00	$75.00	0.00	0.00
Connect/Reconnect Fee After Hours	9	4	$100.00	400.00	$150.00	600.00	200.00
Meter Test (2+ 12 mo)	0	0	$25.00	0.00	$50.00	0.00	0.00
Service Call - Office Hours	5	4	$75.00	300.00	$150.00	600.00	300.00
Service Call - After Hours	5	0	$250.00	0.00	$300.00	0.00	0.00
Total				$5,650.00		$11,100.00	$5,450.00

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POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER SUMMARY

		Direct Power Cost					
	Total System	**LPT**	**LPT-CBM**	**LPT-Gen**	**LPC-CBM**	**Total**	**Remainder**
Actual Power Cost							
Black Hills	60,544	0	0	0	0	0	60,544
WAPA Demand	768,651	0	0	0	0	0	768,651
WAPA Energy	1,702,383						1,702,383
Basin Energy Billing	77,038,823	34,530,227	2,424,769	978	1,057,294	38,013,267	39,025,556
Basin Demand Billing	72,439,588	35,202,843	2,063,211	666	598,740	37,865,460	34,574,128
Heat Rate Credit	(69,022)					0	(69,022)
Fixed Charges Billing	52,800	26,762	1,573	0	0	28,335	24,465
Substation Lease	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0
Subtotal Ancillary Demand Charges	52,800	26,762	1,573	0	0	28,335	24,465
PCA/Fuel/Energy Adjustment	0	0	0	0	0	0	0
Data Incentive Credit/NRECA/Renewat	(495,525)	(234,795)	(17,154)	(6)	0	(251,955)	(243,570)
Subtotal	151,498,241	69,525,037	4,472,399	1,638	1,656,033	75,655,107	75,843,135
Green Tag Power Adder	0	0	0	0	0	0	0
Bill Credit	0	0	0	0	0	0	0
Total	151,498,241	69,525,037	4,472,399	1,638	1,656,033	75,655,107	75,843,135

POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Black Hills Electric													
Energy - kWh	0	0	0	0	0	0	0	0	0	0	0	900,950	900,950
Billing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,543.86	60,543.86
WAPA													
kW	11,213	9,966	9,991	9,365	9,357	10,983	13,259	10,774	8,090	10,526	11,041	11,531	126,096
kWh	7,485,609	5,905,313	6,445,940	5,939,125	6,223,878	7,159,493	8,949,367	7,159,493	5,247,583	7,007,274	7,007,274	7,670,685	82,201,034
WAPA Billing Calculation													
Demand Billing	63,415	60,661	65,637	62,386	66,434	64,972	72,957	67,440	52,132	62,551	66,620	63,444	768,651
Energy Billing	155,027	122,299	133,495	122,999	128,897	148,273	185,341	148,273	108,677	145,121	145,121	158,860	1,702,383
Total	218,441	182,960	199,133	185,386	195,331	213,245	258,299	215,714	160,809	207,672	211,740	222,304	2,471,034
BASIN													
kW	378,428	379,668	376,516	347,409	325,455	307,709	311,938	322,918	323,641	333,473	371,283	382,032	4,160,470
kW - Heat Rate Adjust.	864	682	669	1,146	433	0	0	0	0	0	239	841	4,874
kWh	249,095,956	227,207,883	238,625,017	217,171,436	213,407,035	197,887,575	206,943,151	211,756,565	207,198,971	218,730,652	232,535,418	250,258,559	2,670,818,218
kWh - Heat Rate Adjust.	417,614	329,722	276,382	554,176	202,650	0	0	0	0	0	115,347	393,465	2,289,356
BASIN Billing Calculation													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Heat Rate Charge	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	
PCA Demand Credit	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA Energy Credit													
Demand Billing	6,334,885	6,355,642	6,302,878	5,815,627	5,448,117	5,151,049	5,221,842	5,405,647	5,417,750	5,582,338	6,215,277	6,395,216	69,646,268
Demand Adj													0
Dmd - HR Avoided Cost	(14,463)	(11,417)	(11,199)	(19,184)	(7,248)	0	0	0	0	0	(4,001)	(14,078)	(81,591)
Fixed Charge 1	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	52,800
Fixed Charge 2													0
Energy Billing	6,852,630	6,250,489	6,564,574	5,974,386	5,870,828	5,443,887	5,693,006	5,825,423	5,700,044	6,017,280	6,397,049	6,884,613	73,474,209
Energy- HR Avoided Cost	(11,489)	(9,071)	(7,603)	(15,245)	(5,575)	0	0	0	0	0	(3,173)	(10,824)	(62,980)
Energy Billing - Heat Rate	13,781	10,881	9,121	18,288	6,687	0	0	0	0	0	3,806	12,984	75,549
Power Cost Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges						0	0	0	0				0
Substation Lease Credit													0
Data Incentive Credit	(8,974)	(9,074)	(8,286)	(17,375)	(7,906)	(7,777)	(7,223)	(7,555)	(7,721)	(7,518)	(7,938)	(16,903)	(114,251)
Renewable Credit						(327,072)					(138,749)		(465,821)
NRECA Dues								84,547					84,547
Total	13,170,770	12,591,851	12,853,884	11,760,896	11,309,302	10,264,487	10,912,025	11,312,463	11,114,473	11,596,500	12,466,672	13,255,407	142,608,730

POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Western Division													
Metered kW	12,614	13,316	12,367	10,047	8,917	9,751	11,835	10,459	8,876	8,545	11,806	12,565	131,098
Metered kWh	8,060,585	7,526,830	7,201,259	6,498,855	6,424,683	6,088,562	7,042,516	6,812,422	5,968,404	6,162,674	7,020,941	7,588,588	82,396,319
Western Division Billing Calculation													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	
Demand Billing	211,158	222,910	207,024	168,187	149,271	163,232	198,118	175,084	148,584	143,043	197,632	210,338	2,194,581
Energy Billing	245,284	229,041	219,134	197,760	195,503	185,275	214,304	207,302	181,619	187,530	213,647	230,921	2,507,320
Energy Adjustment													0
Total	456,442	451,951	426,158	365,947	344,774	348,507	412,422	382,386	330,203	330,573	411,280	441,259	4,701,900
Bill Credit													0
Large Compression													
NCP kW	4,511	3,499	4,400	4,155	3,745	3,493	3,868	3,839	3,718	3,281	3,686	3,365	45,559
CP kW	3,019	3,136	3,148	3,089	3,221	3,771	2,519	3,046	2,364	2,237	3,309	2,908	35,767
kWh	2,098,449	2,016,779	2,391,366	2,213,432	2,358,158	2,393,031	2,101,857	2,040,456	1,642,398	1,920,789	1,917,122	2,272,546	25,366,383
Large Compression Billing Calculation													
NCP kW													
CP kW	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
kWh	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	
NCP kW													
CP kW	50,538	52,497	52,698	51,710	53,920	63,127	42,168	50,990	39,573	37,447	55,393	48,680	598,740
kWh	89,205	85,733	101,657	94,093	100,245	101,728	89,350	86,740	69,818	81,653	81,497	96,606	1,078,325
Adjustment							(21,031)						(21,031)
Total LPC	139,743	138,230	154,354	145,803	154,165	164,854	110,487	137,730	109,392	119,100	136,890	145,286	1,656,033
Green Tag Power Adder													0
Total Basin	13,766,955	13,182,032	13,434,396	12,272,646	11,808,241	10,777,848	11,434,934	11,832,579	11,554,067	12,046,174	13,014,841	13,841,952	148,966,663
Total System													
Total CP	405,274	406,086	402,022	369,910	346,950	332,214	339,551	347,197	342,971	354,781	397,439	409,036	4,453,431
Total kWh Purchased	266,740,599	242,656,805	254,663,582	231,822,848	228,413,754	213,528,661	225,036,891	227,768,936	220,057,356	233,821,389	248,480,755	268,691,328	2,861,682,904
Total Billing	13,985,396	13,364,992	13,633,529	12,458,031	12,003,572	10,991,093	11,693,233	12,048,292	11,714,877	12,253,845	13,226,581	14,124,800	151,498,241

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POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Metered CP kW													
Member 1	1,260	1,764	1,210	785	689	1,113	434	358	512	1,394	1,840	1,820	13,179
Member 2	6,585	6,569	6,048	6,680	6,416	5,248	4,207	4,476	4,036	5,645	5,282	3,338	64,529
Member 3	6,808	6,768	3,811	6,455	6,460	5,309	6,812	5,090	6,980	6,322	7,431	2,957	71,204
Member 4	6,029	7,220	7,724	7,182	5,279	5,273	4,255	6,775	7,169	6,523	8,681	5,242	77,351
Member 5	4,334	5,440	4,651	5,130	5,082	5,088	4,239	5,272	3,136	4,732	5,328	4,838	57,270
Member 6	18,816	19,118	16,654	16,565	14,986	19,488	15,053	18,704	13,574	15,187	13,776	16,654	198,576
Member 7	44,604	46,334	45,629	50,518	43,798	41,815	36,456	47,006	39,816	43,030	49,146	44,352	532,504
Member 8	11,081	10,265	9,017	8,022	6,319	6,237	7,669	7,081	8,942	6,237	10,622	10,706	102,198
Member 9	48,774	55,667	51,926	47,793	52,282	49,787	49,311	50,812	47,804	54,594	53,651	55,790	618,191
Member 10	13,977	11,906	12,214	10,609	12,575	12,676	10,097	13,552	11,323	10,478	10,298	13,625	143,329
Member 11	3,217	5,477	6,166	4,456	4,565	4,255	3,864	5,424	6,653	5,536	4,617	4,343	58,572
Member 12	5,320	4,000	4,440	5,800	2,720	3,760	3,178	3,094	2,100	4,452	4,816	6,790	50,470
Member 13	10,624	10,212	10,444	7,892	8,396	5,560	7,762	8,207	8,971	7,885	8,632	3,053	97,638
Total	181,429	190,739	179,933	177,888	169,566	165,608	153,336	175,851	161,018	172,014	184,121	173,507	2,085,010
Metered Energy													
Member 1	975,653	765,954	765,975	675,220	567,000	469,000	504,000	539,000	566,048	644,595	819,126	841,477	8,133,048
Member 2	3,535,585	3,247,734	3,283,508	2,971,759	2,929,500	2,691,500	2,747,500	2,744,000	2,602,068	2,877,609	2,932,017	3,221,390	35,784,169
Member 3	3,480,890	3,323,131	3,438,246	3,264,730	3,024,000	3,003,000	3,052,000	3,059,000	2,920,169	3,163,587	3,388,280	3,600,653	38,717,686
Member 4	4,791,644	4,555,163	4,600,512	4,057,830	3,633,000	3,181,500	3,087,000	3,412,500	3,236,835	3,504,071	4,311,594	4,623,560	46,995,208
Member 5	2,184,959	1,977,408	1,929,602	1,779,623	1,501,087	1,501,063	1,689,882	1,701,928	1,732,343	1,866,305	2,105,608	2,188,210	22,158,018
Member 6	12,712,000	11,053,168	12,516,000	11,631,676	10,864,000	10,444,000	10,220,000	10,276,000	9,902,116	10,227,644	10,900,064	10,255,336	131,002,004
Member 7	29,066,128	24,515,652	29,006,376	27,511,792	27,754,160	25,648,000	25,172,000	28,364,000	26,623,408	27,889,652	28,710,612	30,482,564	330,744,344
Member 8	6,308,075	5,704,367	5,571,552	4,368,662	4,070,839	3,790,500	3,958,500	3,717,000	3,934,539	4,216,034	5,381,156	6,528,186	57,549,408
Member 9	32,229,995	28,187,295	29,188,163	26,996,213	28,566,937	27,103,588	28,457,855	28,432,510	28,811,972	31,094,814	29,100,900	32,516,331	350,686,573
Member 10	7,711,298	6,862,968	7,767,116	6,703,144	7,336,000	6,510,000	6,006,000	6,958,000	6,763,414	7,181,720	7,095,200	7,793,646	84,688,506
Member 11	3,346,847	3,278,597	3,274,873	2,860,004	2,373,000	2,555,000	3,017,000	2,709,000	3,011,379	3,236,079	3,069,136	3,409,056	36,139,971
Member 12	3,498,450	3,424,480	3,837,360	2,980,600	2,572,000	2,321,000	2,135,000	1,960,000	1,950,935	2,471,315	3,804,185	3,409,910	34,365,235
Member 13	6,662,688	6,441,119	6,509,919	5,250,449	5,089,000	4,446,000	5,096,000	4,823,000	5,092,395	5,277,440	6,006,413	7,068,929	67,763,352
Total	116,504,212	103,337,035	111,689,202	101,051,702	100,280,523	93,664,151	95,142,737	98,695,938	97,147,621	103,650,864	107,624,290	115,939,247	1,244,727,521

POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Transformation Losses													
Member 1	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	
Member 2	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	
Member 3	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	
Member 4	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	
Member 5	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	
Member 6	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	
Member 7	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	
Member 8	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	
Member 9	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	
Member 10	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	
Member 11	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	
Member 12	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 13	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Transmission Losses													
Member 1	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 2	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 3	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 4	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 5	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 6	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 7	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 8	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 9	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 10	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 11	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 12	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 13	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	

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POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing CP kW													
Member 1	1,269	1,777	1,219	791	694	1,121	437	361	516	1,404	1,853	1,833	13,277
Member 2	6,654	6,638	6,112	6,750	6,483	5,303	4,251	4,523	4,079	5,704	5,338	3,373	65,206
Member 3	6,874	6,833	3,848	6,518	6,522	5,360	6,878	5,140	7,048	6,384	7,503	2,985	71,894
Member 4	6,089	7,291	7,800	7,253	5,332	5,325	4,297	6,842	7,240	6,587	8,767	5,293	78,117
Member 5	4,375	5,491	4,695	5,178	5,130	5,136	4,279	5,322	3,165	4,776	5,378	4,883	57,808
Member 6	19,008	19,313	16,824	16,734	15,138	19,687	15,206	18,895	13,713	15,342	13,917	16,824	200,601
Member 7	44,889	46,631	45,921	50,841	44,078	42,083	36,689	47,307	40,071	43,306	49,460	44,636	535,912
Member 8	11,213	10,387	9,125	8,117	6,394	6,311	7,760	7,165	9,048	6,311	10,748	10,833	103,414
Member 9	49,389	56,368	52,580	48,395	52,941	50,414	49,932	51,452	48,407	55,282	54,327	56,493	625,981
Member 10	14,022	11,944	12,253	10,643	12,615	12,716	10,129	13,595	11,359	10,511	10,331	13,668	143,787
Member 11	3,230	5,499	6,191	4,474	4,584	4,272	3,880	5,446	6,680	5,558	4,636	4,361	58,812
Member 12	5,320	4,000	4,440	5,800	2,720	3,760	3,178	3,094	2,100	4,452	4,816	6,790	50,470
Member 13	10,624	10,212	10,444	7,892	8,396	5,560	7,762	8,207	8,971	7,885	8,632	3,053	97,638
Total	182,956	192,385	181,450	179,388	171,027	167,049	154,679	177,349	162,398	173,503	185,707	175,027	2,102,918
Billing Energy													
Member 1	982,873	771,622	771,643	680,217	571,196	472,471	507,730	542,989	570,237	649,365	825,188	847,704	8,193,233
Member 2	3,572,709	3,281,835	3,317,984	3,002,962	2,960,260	2,719,761	2,776,349	2,772,812	2,629,390	2,907,824	2,962,803	3,255,214	36,159,902
Member 3	3,514,655	3,355,365	3,471,597	3,296,398	3,053,333	3,032,129	3,081,604	3,088,672	2,948,495	3,194,274	3,421,146	3,635,579	39,093,248
Member 4	4,839,081	4,600,259	4,646,057	4,098,003	3,668,967	3,212,997	3,117,561	3,446,284	3,268,880	3,538,761	4,354,279	4,669,333	47,460,460
Member 5	2,205,498	1,995,996	1,947,740	1,796,351	1,515,197	1,515,173	1,705,767	1,717,926	1,748,627	1,883,848	2,125,401	2,208,779	22,366,303
Member 6	12,841,662	11,165,910	12,643,663	11,750,319	10,974,813	10,550,529	10,324,244	10,380,815	10,003,118	10,331,966	11,011,245	10,359,940	132,338,224
Member 7	29,252,151	24,672,552	29,192,017	27,687,867	27,931,787	25,812,147	25,333,101	28,545,530	26,793,798	28,068,146	28,894,360	30,677,652	332,861,108
Member 8	6,383,141	5,772,248	5,637,853	4,420,649	4,119,282	3,835,607	4,005,606	3,761,232	3,981,360	4,266,204	5,445,191	6,605,871	58,234,246
Member 9	32,636,093	28,542,455	29,555,934	27,336,365	28,926,880	27,445,093	28,816,424	28,790,760	29,175,003	31,486,609	29,467,571	32,926,037	355,105,224
Member 10	7,735,974	6,884,929	7,791,971	6,724,594	7,359,475	6,530,832	6,025,219	6,980,266	6,785,057	7,204,702	7,117,905	7,818,586	84,959,509
Member 11	3,360,569	3,292,039	3,288,300	2,871,730	2,382,729	2,565,476	3,029,370	2,720,107	3,023,726	3,249,347	3,081,719	3,423,033	36,288,145
Member 12	3,498,450	3,424,480	3,837,360	2,980,600	2,572,000	2,321,000	2,135,000	1,960,000	1,950,935	2,471,315	3,804,185	3,409,910	34,365,235
Member 13	6,662,688	6,441,119	6,509,919	5,250,449	5,089,000	4,446,000	5,096,000	4,823,000	5,092,395	5,277,440	6,006,413	7,068,929	67,763,352
Total	117,485,544	104,200,810	112,612,039	101,896,504	101,124,919	94,459,214	95,953,975	99,530,392	97,971,019	104,529,800	108,517,405	116,906,568	1,255,188,189
Calculated Losses	981,332	863,775	922,837	844,803	844,396	795,063	811,238	834,454	823,398	878,936	893,115	967,321	10,460,668
Percent Losses	0.84%	0.83%	0.82%	0.83%	0.84%	0.84%	0.85%	0.84%	0.84%	0.84%	0.82%	0.83%	0.83%

POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
LPT-CBM													
Metered CP kW	9,463	9,729	9,949	9,804	9,464	9,600	9,396	9,647	10,652	11,975	10,919	10,805	121,402
Metered NCP kW	11,817	11,137	10,809	10,831	11,502	10,677	12,023	11,442	12,688	11,931	13,449	12,633	140,940
Metered kWh	7,161,829	6,416,843	6,795,649	6,749,257	6,846,447	6,928,463	7,052,493	7,442,201	7,396,521	7,942,123	7,906,690	8,180,731	86,819,247
Losses	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Basin CP kW	9,607	9,877	10,101	9,953	9,608	9,746	9,539	9,794	10,814	12,157	11,085	10,970	123,250
Basin kWh	7,270,892	6,514,561	6,899,136	6,852,038	6,950,708	7,033,973	7,159,891	7,555,534	7,509,158	8,063,069	8,027,096	8,305,311	88,141,368
Total Actual kWh Sold	255,649,309	239,741,849	238,233,031	231,725,544	221,362,617	212,046,362	207,285,382	220,582,559	215,113,189	227,568,937	231,436,560	247,593,462	2,748,338,801
Less: Black Hills	(1,001,535)	0	0	0	0	0	0	0	0	0	0	0	(1,001,535)
Less: LPT	(116,722,057)	(103,077,100)	(111,687,765)	(101,058,117)	(100,608,011)	(93,664,216)	(95,142,737)	(98,695,938)	(97,180,815)	(103,650,619)	(107,527,115)	(115,855,541)	(1,244,870,031)
Less: LPT CBM	(7,161,829)	(6,416,843)	(6,795,649)	(6,749,257)	(6,846,447)	(6,928,463)	(7,052,493)	(7,442,201)	(7,396,521)	(7,942,123)	(7,906,690)	(8,180,731)	(86,819,247)
Less: LPT-General	0	0	0	0	0	0	0	0	0	0	(7,000)	(28,000)	(35,000)
Less: LPC CBM	(2,186,094)	(2,098,449)	(2,016,779)	(2,391,367)	(2,213,432)	(2,358,158)	(2,393,031)	(1,863,870)	(2,040,456)	(1,642,398)	(1,920,789)	(1,917,122)	(25,041,945)
Total Remainder	128,577,794	128,149,457	117,732,838	121,526,803	111,694,727	109,095,525	102,697,121	112,580,550	108,495,397	114,333,797	114,074,966	121,612,068	1,390,571,043
Total Actual kWh Purch	266,740,599	242,656,805	254,663,582	231,822,848	228,413,754	213,528,661	225,036,891	227,768,936	220,057,356	233,821,389	248,480,755	268,691,328	2,861,682,904
Less: Black Hills	0	0	0	0	0	0	0	0	0	0	0	(900,950)	(900,950)
Less: LPT	(117,485,544)	(104,200,810)	(112,612,039)	(101,896,504)	(101,124,919)	(94,459,214)	(95,953,975)	(99,530,392)	(97,971,019)	(104,529,800)	(108,517,405)	(116,906,568)	(1,255,188,189)
Less: LPT CBM	(7,270,892)	(6,514,561)	(6,899,136)	(6,852,038)	(6,950,708)	(7,033,973)	(7,159,891)	(7,555,534)	(7,509,158)	(8,063,069)	(8,027,096)	(8,305,311)	(88,141,368)
Less: LPT-General	0	0	0	0	0	0	0	0	0	0	(7,107)	(28,426)	(35,533)
Less: LPC CBM	(2,098,449)	(2,016,779)	(2,391,366)	(2,213,432)	(2,358,158)	(2,393,031)	(2,101,857)	(2,040,456)	(1,642,398)	(1,920,789)	(1,917,122)	(2,272,546)	(25,366,383)
Total Remainder	139,885,714	129,924,654	132,761,041	120,860,874	117,979,970	109,642,443	119,821,168	118,642,554	112,934,781	119,307,731	130,012,025	140,277,527	1,492,050,482
Losses	11,307,920	1,775,197	15,028,203	(665,929)	6,285,243	546,918	17,124,047	6,062,004	4,439,384	4,973,934	15,937,059	18,665,459	101,479,439
Percent Losses	8.08%	1.37%	11.32%	-0.55%	5.33%	0.50%	14.29%	5.11%	3.93%	4.17%	12.26%	13.31%	6.80%

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POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANSMISSION
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units @ Basin Level													
Total Basin/WAPA Billing kW	378,428	379,668	376,516	347,409	325,455	307,709	311,938	322,918	323,641	333,473	371,283	382,032	4,160,470
LPT Billing kW	182,956	192,385	181,450	179,388	171,027	167,049	154,679	177,349	162,398	173,503	185,707	175,027	2,102,918
LPT kW as % of Total	48.35%	50.67%	48.19%	51.64%	52.55%	54.29%	49.59%	54.92%	50.18%	52.03%	50.02%	45.81%	50.55%
kWh Purchased	117,485,544	104,200,810	112,612,039	101,896,504	101,124,919	94,459,214	95,953,975	99,530,392	97,971,019	104,529,800	108,517,405	116,906,568	1,255,188,189
Effective Basin Rate													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Fixed Charges per CP kW	0.01163	0.01159	0.01169	0.01267	0.01352	0.01430	0.01411	0.01363	0.01360	0.01319	0.01185	0.01152	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	(0.00004)	(0.00004)	(0.00003)	(0.00008)	(0.00004)	(0.00169)	(0.00003)	0.00036	(0.00004)	(0.00003)	(0.00063)	(0.00007)	
Demand Billing	3,062,678	3,220,527	3,037,480	3,002,951	2,862,989	2,796,400	2,589,334	2,968,815	2,718,544	2,904,440	3,108,741	2,929,944	35,202,843
Energy Billing	3,232,027	2,866,564	3,097,957	2,803,173	2,781,947	2,598,573	2,639,694	2,738,081	2,695,183	2,875,615	2,985,314	3,216,100	34,530,227
Fixed Charges Billing	2,127	2,230	2,120	2,272	2,312	2,389	2,182	2,417	2,208	2,289	2,201	2,016	26,762
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	(4,233)	(4,161)	(3,910)	(8,152)	(3,746)	(159,836)	(3,349)	36,188	(3,651)	(3,593)	(68,455)	(7,896)	(234,795)
Total LPT Power Cost	6,292,600	6,085,160	6,133,648	5,800,243	5,643,501	5,237,526	5,227,860	5,745,501	5,412,283	5,778,751	6,027,800	6,140,164	69,525,037

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POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LPT-CBM
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units @ Basin Level													
Total Basin Billing kW	378,428	379,668	376,516	347,409	325,455	307,709	311,938	322,918	323,641	333,473	371,283	382,032	4,160,470
LPT-CBM Billing kW	9,607	9,877	10,101	9,953	9,608	9,746	9,539	9,794	10,814	12,157	11,085	10,970	123,250
LPT-CBM kW as % of Total	2.54%	2.60%	2.68%	2.86%	2.95%	3.17%	3.06%	3.03%	3.34%	3.65%	2.99%	2.87%	2.96%
kWh Purchased	7,270,892	6,514,561	6,899,136	6,852,038	6,950,708	7,033,973	7,159,891	7,555,534	7,509,158	8,063,069	8,027,096	8,305,311	88,141,368
Effective Basin Rate													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Fixed Charges per CP kW	0.01163	0.01159	0.01169	0.01267	0.01352	0.01430	0.01411	0.01363	0.01360	0.01319	0.01185	0.01152	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	(0.00004)	(0.00004)	(0.00003)	(0.00008)	(0.00004)	(0.00169)	(0.00003)	0.00036	(0.00004)	(0.00003)	(0.00063)	(0.00007)	
Demand Billing	160,826	165,337	169,090	166,610	160,835	163,151	159,676	163,951	181,030	203,509	185,563	183,632	2,063,211
Energy Billing	200,022	179,216	189,795	188,500	191,214	193,505	196,969	207,853	206,577	221,815	220,825	228,479	2,424,769
Fixed Charges Billing	112	114	118	126	130	139	135	133	147	160	131	126	1,573
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	(262)	(260)	(240)	(548)	(257)	(11,902)	(250)	2,747	(280)	(277)	(5,064)	(561)	(17,154)
Prior Year's Dmd&Energy Adj.	0	0	0	0	0	0	0	0	0	0	0	0	0
Total LPT Power Cost	360,698	344,407	358,764	354,687	351,921	344,893	356,529	374,684	387,474	425,208	401,456	411,677	4,472,399

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POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LPT-GENERAL
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units @ Basin Level													
Total Basin Billing kW	378,428	379,668	376,516	347,409	325,455	307,709	311,938	322,918	323,641	333,473	371,283	382,032	4,160,470
LPT-CBM General Billing kW	0	0	0	0	0	0	0	0	0	0	0	40	40
LPT-CBM Gen kW as % of Total	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
kWh Purchased	0	0	0	0	0	0	0	0	0	0	7,107	28,426	35,533
Effective Basin Rate													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Fixed Charges per CP kW	0.01163	0.01159	0.01169	0.01267	0.01352	0.01430	0.01411	0.01363	0.01360	0.01319	0.01185	0.01152	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	(0.00004)	(0.00004)	(0.00003)	(0.00008)	(0.00004)	(0.00169)	(0.00003)	0.00036	(0.00004)	(0.00003)	(0.00063)	(0.00007)	
Demand Billing	0	0	0	0	0	0	0	0	0	0	0	666	666
Energy Billing	0	0	0	0	0	0	0	0	0	0	196	782	978
Fixed Charges Billing	0	0	0	0	0	0	0	0	0	0	0	0	0
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	0	0	0	0	0	0	0	0	0	0	(4)	(2)	(6)
Prior Year's Dmd&Energy Adj.	0	0	0	0	0	0	0	0	0	0	0	0	0
Total LPT Power Cost	0	0	0	0	0	0	0	0	0	0	191	1,447	1,638

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POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER SUMMARY - 2015

	Total System	Direct Power Cost					Remainder
		LPT	LPT-CBM	LPT-Gen	LPC-CBM	Total	
Actual Power Cost							
Black Hills	60,544	0	0	0	0	0	60,544
WAPA Demand	771,984	0	0	0	0	0	771,984
WAPA Energy	1,699,460						1,699,460
Basin Energy Billing	75,571,162	33,701,347	2,575,741	120,821	999,623	37,397,533	38,173,629
Basin Demand Billing	71,384,349	34,750,007	2,231,036	72,708	546,176	37,599,927	33,784,422
Heat Rate Credit	(67,402)					0	(67,402)
Fixed Charges Billing	52,800	26,738	1,724	61	0	28,522	24,278
Substation Lease	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0
Subtotal Ancillary Demand Charges	52,800	26,738	1,724	61	0	28,522	24,278
PCA/Fuel/Energy Adjustment	0	0	0	0	0	0	0
Data Incentive Credit/NRECA/Renewal	(185,050)	(86,109)	(6,375)	(209)	0	(92,694)	(92,357)
Subtotal	149,287,846	68,391,983	4,802,125	193,380	1,545,799	74,933,288	74,354,559
Green Tag Power Adder	0	0	0	0	0	0	0
Bill Credit	0	0	0	0	0	0	0
Total	149,287,846	68,391,983	4,802,125	193,380	1,545,799	74,933,288	74,354,559

POWDER RIVER ENERGY CORPORATION

PURCHASED POWER
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Black Hills Electric													
Energy - kWh	0	0	0	0	900,950								900,950
Billing	0.00	0.00	0.00	0.00	60,543.86								60,543.86
WAPA													
kW	10,774	8,090	10,526	11,041	11,531	11,169	9,829	10,196	9,219	9,443	11,224	13,339	126,381
kWh	7,159,493	5,247,583	7,007,274	7,007,274	7,670,685	7,463,369	5,887,769	6,426,789	5,921,855	6,205,779	7,138,677	8,923,343	82,059,890
WAPA Billing Calculation													
Demand Billing	67,440	52,132	62,551	66,620	63,444	63,163	59,826	68,413	61,407	67,046	66,534	73,408	771,984
Energy Billing	148,273	108,677	145,121	145,121	158,860	154,566	121,936	133,099	122,642	128,522	147,842	184,802	1,699,460
Total	215,714	160,809	207,672	211,740	222,304	217,730	181,762	201,512	184,048	195,567	214,376	258,211	2,471,444
BASIN													
kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
kW - Heat Rate Adjust.	0	0	0	239	841	905	964	862	551	400	0	0	4,762
kWh	211,756,565	207,198,971	218,730,652	232,535,418	250,258,559	251,262,919	226,260,715	233,489,793	213,051,882	202,356,251	184,642,454	192,182,673	2,623,726,852
kWh - Heat Rate Adjust.	0	0	0	115,347	393,465	437,886	466,280	376,423	266,308	187,272	0	0	2,242,981
BASIN Billing Calculation													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Heat Rate Charge	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	
PCA Demand Credit	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA Energy Credit													
Demand Billing	5,405,647	5,417,750	5,582,338	6,215,277	6,395,216	6,383,866	6,410,817	6,293,654	5,629,578	5,228,471	4,926,917	4,884,464	68,773,997
Demand Adj													0
Dmd - HR Avoided Cost	0	0	0	(4,001)	(14,078)	(15,150)	(16,137)	(14,430)	(9,224)	(6,696)	0	0	(79,716)
Fixed Charge 1	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	52,800
Fixed Charge 2													0
Energy Billing	5,825,423	5,700,044	6,017,280	6,397,049	6,884,613	6,912,243	6,224,432	6,423,304	5,861,057	5,566,820	5,079,514	5,286,945	72,178,726
Energy- HR Avoided Cost	0	0	0	(3,173)	(10,824)	(12,046)	(12,827)	(10,355)	(7,326)	(5,152)	0	0	(61,704)
Energy Billing - Heat Rate	0	0	0	3,806	12,984	14,450	15,387	12,422	8,788	6,180	0	0	74,018
Power Cost Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0											0
Substation Lease Credit													0
Data Incentive Credit	(7,555)	(7,721)	(7,518)	(7,938)	(16,903)	(18,208)	(18,270)	(16,425)	(8,477)	(7,739)	(7,370)	(6,724)	(130,849)
Renewable Credit				(138,749)									(138,749)
NRECA Dues	84,547												84,547
Total	11,312,463	11,114,473	11,596,500	12,466,672	13,255,407	13,269,555	12,607,802	12,692,570	11,478,797	10,786,285	10,003,460	10,169,086	140,753,070

POWDER RIVER ENERGY CORPORATION

PURCHASED POWER
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Western Division													
Metered kW	10,459	8,876	8,545	11,806	12,565	12,148	10,945	10,553	8,706	9,176	9,178	10,351	123,308
Metered kWh	6,812,422	5,968,404	6,162,674	7,020,941	7,588,588	7,619,922	6,449,088	6,539,778	5,989,930	6,115,683	5,676,989	6,688,923	78,633,342
Western Division Billing Calculation													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	0.03043	
Demand Billing	175,084	148,584	143,043	197,632	210,338	203,358	183,219	176,657	145,738	153,601	153,646	173,276	2,064,176
Energy Billing	207,302	181,619	187,530	213,647	230,921	231,874	196,246	199,005	182,274	186,100	172,751	203,544	2,392,813
Energy Adjustment													0
Total	382,386	330,203	330,573	411,280	441,259	435,232	379,465	375,663	328,012	339,701	326,396	376,820	4,456,989
Bill Credit													0
Large Compression													
NCP kW	3,839	3,718	3,281	3,686	3,365	2,902	2,939	2,943	2,930	2,852	2,075	2,122	36,651
CP kW	3,046	2,364	2,237	3,309	2,908	2,902	2,939	2,943	2,930	2,852	2,075	2,122	32,627
kWh	2,040,456	1,642,398	1,920,789	1,917,122	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	1,545,097	23,515,017
Large Compression Billing Calculation													
NCP kW													
CP kW	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
kWh	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	
NCP kW													
CP kW	50,990	39,573	37,447	55,393	48,680	48,579	49,199	49,266	49,048	47,742	34,736	35,522	546,176
kWh	86,740	69,818	81,653	81,497	96,606	89,992	81,937	92,255	87,514	89,749	76,181	65,682	999,623
Adjustment													0
Total LPC	137,730	109,392	119,100	136,890	145,286	138,571	131,136	141,521	136,562	137,491	110,916	101,204	1,545,799
Green Tag Power Adder													0
Total Basin	11,832,579	11,554,067	12,046,174	13,014,841	13,841,952	13,843,358	13,118,403	13,209,754	11,943,371	11,263,478	10,440,773	10,647,110	146,755,858
Total System													
Total CP	347,197	342,971	354,781	397,439	409,036	407,573	406,677	399,657	357,150	333,805	316,797	317,596	4,390,679
Total kWh Purchased	227,768,936	220,057,356	233,821,389	248,480,755	268,691,328	268,463,161	240,525,057	248,626,560	227,022,332	216,788,953	199,250,188	209,340,036	2,808,836,051
Total Billing	12,048,292	11,714,877	12,253,845	13,226,581	14,124,800	14,061,087	13,300,165	13,411,266	12,127,419	11,459,045	10,655,149	10,905,320	149,287,846

POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Metered CP kW													
Member 1	358	512	1,394	1,840	1,820	1,235	1,218	1,151	1,375	812	400	325	12,440
Member 2	4,476	4,036	5,645	5,282	3,338	4,619	6,278	5,492	2,474	3,111	4,397	3,696	52,843
Member 3	5,090	6,980	6,322	7,431	2,957	7,070	7,140	7,792	7,473	3,562	6,376	5,452	73,646
Member 4	6,775	7,169	6,523	8,681	5,242	7,266	7,392	8,694	6,817	3,700	5,023	4,057	77,339
Member 5	5,272	3,136	4,732	5,328	4,838	5,205	5,065	5,474	4,964	5,155	4,794	4,810	58,773
Member 6	18,704	13,574	15,187	13,776	16,654	15,624	17,461	17,472	11,682	11,278	12,152	12,454	176,019
Member 7	47,006	39,816	43,030	49,146	44,352	38,606	47,835	41,686	36,008	41,765	40,421	42,706	512,378
Member 8	7,081	8,942	6,237	10,622	10,706	9,349	11,353	11,567	9,194	8,694	6,741	7,657	108,142
Member 9	50,812	47,804	54,594	53,651	55,790	58,304	56,241	55,079	53,911	51,324	46,323	49,543	633,376
Member 10	13,552	11,323	10,478	10,298	13,625	12,158	13,978	14,750	13,356	11,049	9,738	8,831	143,136
Member 11	5,424	6,653	5,536	4,617	4,343	5,972	5,600	2,240	2,282	4,558	2,915	3,486	53,626
Member 12	3,094	2,100	4,452	4,816	6,790	7,042	6,804	6,048	4,984	4,144	3,976	4,774	59,024
Member 13	8,207	8,971	7,885	8,632	3,053	12,785	10,984	10,430	6,532	7,342	8,098	4,508	97,427
Total	175,851	161,018	172,014	184,121	173,507	185,235	197,348	187,876	161,051	156,494	151,354	152,298	866,511
Metered Energy													
Member 1	539,000	566,048	644,595	819,126	841,477	951,202	873,747	816,998	735,987	613,144	533,785	557,095	8,492,204
Member 2	2,744,000	2,602,068	2,877,609	2,932,017	3,221,390	3,639,538	3,008,016	2,706,421	2,324,025	2,334,752	2,040,455	1,945,619	32,375,907
Member 3	3,059,000	2,920,169	3,163,587	3,388,280	3,600,653	3,872,015	3,204,600	2,865,023	3,005,205	2,765,952	2,704,016	3,107,958	37,656,458
Member 4	3,412,500	3,236,835	3,504,071	4,311,594	4,623,560	5,023,190	4,390,764	4,383,761	4,064,792	3,429,573	3,236,583	3,166,737	46,783,958
Member 5	1,701,928	1,732,343	1,866,305	2,105,608	2,188,210	2,290,187	2,061,244	2,271,692	2,047,055	1,906,742	1,882,409	2,095,456	24,149,179
Member 6	10,276,000	9,902,116	10,227,644	10,900,064	10,255,336	9,516,248	10,418,828	9,562,840	8,025,220	6,513,948	7,223,412	7,249,284	110,070,940
Member 7	28,364,000	26,623,408	27,889,652	28,710,612	30,482,564	30,119,964	27,401,752	28,334,404	26,098,856	25,890,284	22,064,392	23,915,500	325,895,388
Member 8	3,717,000	3,934,539	4,216,034	5,381,156	6,528,186	6,817,566	5,883,875	5,900,664	4,747,134	4,138,753	4,102,949	4,845,341	60,213,195
Member 9	28,432,510	28,811,972	31,094,814	29,100,900	32,516,331	31,980,516	29,025,926	30,456,093	29,420,021	26,686,194	23,552,465	26,908,080	347,985,822
Member 10	6,958,000	6,763,414	7,181,720	7,095,200	7,793,646	8,098,986	7,366,408	8,156,386	6,958,448	6,492,920	6,034,042	6,920,284	85,819,454
Member 11	2,709,000	3,011,379	3,236,079	3,069,136	3,409,056	3,082,807	2,522,450	2,969,995	2,986,543	2,426,578	2,099,839	2,975,448	34,498,310
Member 12	1,960,000	1,950,935	2,471,315	3,804,185	3,409,910	3,856,510	3,598,420	3,715,530	2,871,190	2,770,565	2,551,185	2,786,105	35,745,850
Member 13	4,823,000	5,092,395	5,277,440	6,006,413	7,068,929	6,196,883	6,042,904	6,270,110	5,397,210	4,683,651	4,596,760	3,731,812	65,187,507
Total	98,695,938	97,147,621	103,650,864	107,624,290	115,939,247	115,445,612	105,798,933	108,409,916	98,681,685	90,653,057	82,622,291	90,204,718	523,057,960

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POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Transformation Losses													
Member 1	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	1.00740	
Member 2	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	1.01050	
Member 3	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	1.00970	
Member 4	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	1.00990	
Member 5	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	1.00940	
Member 6	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	1.01020	
Member 7	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	1.00640	
Member 8	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	1.01190	
Member 9	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	1.01260	
Member 10	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	1.00320	
Member 11	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	1.00410	
Member 12	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 13	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Transmission Losses													
Member 1	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 2	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 3	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 4	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 5	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 6	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 7	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 8	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 9	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 10	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 11	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 12	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
Member 13	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	

POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing CP kW													
Member 1	361	516	1,404	1,853	1,833	1,244	1,227	1,159	1,385	818	403	327	12,532
Member 2	4,523	4,079	5,704	5,338	3,373	4,667	6,344	5,550	2,500	3,143	4,444	3,735	53,398
Member 3	5,140	7,048	6,384	7,503	2,985	7,139	7,209	7,868	7,546	3,596	6,437	5,504	74,360
Member 4	6,842	7,240	6,587	8,767	5,293	7,338	7,465	8,780	6,884	3,737	5,073	4,097	78,104
Member 5	5,322	3,165	4,776	5,378	4,883	5,254	5,113	5,525	5,011	5,203	4,839	4,855	59,325
Member 6	18,895	13,713	15,342	13,917	16,824	15,783	17,639	17,650	11,801	11,393	12,276	12,581	177,815
Member 7	47,307	40,071	43,306	49,460	44,636	38,853	48,141	41,953	36,238	42,032	40,679	42,979	515,657
Member 8	7,165	9,048	6,311	10,748	10,833	9,460	11,488	11,704	9,303	8,797	6,821	7,748	109,428
Member 9	51,452	48,407	55,282	54,327	56,493	59,039	56,950	55,773	54,590	51,971	46,907	50,167	641,357
Member 10	13,595	11,359	10,511	10,331	13,668	12,197	14,022	14,798	13,399	11,084	9,770	8,859	143,594
Member 11	5,446	6,680	5,558	4,636	4,361	5,997	5,623	2,249	2,291	4,577	2,927	3,500	53,845
Member 12	3,094	2,100	4,452	4,816	6,790	7,042	6,804	6,048	4,984	4,144	3,976	4,774	59,024
Member 13	8,207	8,971	7,885	8,632	3,053	12,785	10,984	10,430	6,532	7,342	8,098	4,508	97,427
Total	177,349	162,398	173,503	185,707	175,027	186,798	199,009	189,488	162,464	157,838	152,650	153,636	2,075,867
Billing Energy													
Member 1	542,989	570,237	649,365	825,188	847,704	958,241	880,213	823,044	741,433	617,681	537,735	561,218	8,555,046
Member 2	2,772,812	2,629,390	2,907,824	2,962,803	3,255,214	3,677,753	3,039,600	2,734,838	2,348,427	2,359,267	2,061,879	1,966,047	32,715,854
Member 3	3,088,672	2,948,495	3,194,274	3,421,146	3,635,579	3,909,574	3,235,685	2,892,814	3,034,355	2,792,782	2,730,245	3,138,105	38,021,726
Member 4	3,446,284	3,268,880	3,538,761	4,354,279	4,669,333	5,072,919	4,434,233	4,427,160	4,105,033	3,463,526	3,268,625	3,198,088	47,247,119
Member 5	1,717,926	1,748,627	1,883,848	2,125,401	2,208,779	2,311,715	2,080,620	2,293,046	2,066,297	1,924,665	1,900,104	2,115,153	24,376,181
Member 6	10,380,815	10,003,118	10,331,966	11,011,245	10,359,940	9,613,314	10,525,100	9,660,381	8,107,077	6,580,390	7,297,091	7,323,227	111,193,664
Member 7	28,545,530	26,793,798	28,068,146	28,894,360	30,677,652	30,312,732	27,577,123	28,515,744	26,265,889	26,055,982	22,205,604	24,068,559	327,981,118
Member 8	3,761,232	3,981,360	4,266,204	5,445,191	6,605,871	6,898,695	5,953,893	5,970,882	4,803,625	4,188,005	4,151,774	4,903,000	60,929,732
Member 9	28,790,760	29,175,003	31,486,609	29,467,571	32,926,037	32,383,471	29,391,653	30,839,840	29,790,713	27,022,440	23,849,226	27,247,122	352,370,443
Member 10	6,980,266	6,785,057	7,204,702	7,117,905	7,818,586	8,124,903	7,389,981	8,182,486	6,980,715	6,513,697	6,053,351	6,942,429	86,094,076
Member 11	2,720,107	3,023,726	3,249,347	3,081,719	3,423,033	3,095,447	2,532,792	2,982,172	2,998,788	2,436,527	2,108,448	2,987,647	34,639,753
Member 12	1,960,000	1,950,935	2,471,315	3,804,185	3,409,910	3,856,510	3,598,420	3,715,530	2,871,190	2,770,565	2,551,185	2,786,105	35,745,850
Member 13	4,823,000	5,092,395	5,277,440	6,006,413	7,068,929	6,196,883	6,042,904	6,270,110	5,397,210	4,683,651	4,596,760	3,731,812	65,187,507
Total	99,530,392	97,971,019	104,529,800	108,517,405	116,906,568	116,412,155	106,682,214	109,308,046	99,510,753	91,409,178	83,312,027	90,968,512	1,225,058,069
Calculated Losses	834,454	823,398	878,936	893,115	967,321	966,543	883,281	898,130	829,068	756,122	689,736	763,794	702,000,109
Percent Losses	0.84%	0.84%	0.84%	0.82%	0.83%	0.83%	0.83%	0.82%	0.83%	0.83%	0.83%	0.84%	57.30%

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POWDER RIVER ENERGY CORPORATION

BILLING UNITS FOR LARGE POWER TRANSMISSION RATES
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
LPT-CBM													
Metered CP kW	9,647	10,652	11,975	10,919	10,805	11,182	11,798	11,549	11,403	10,706	10,749	9,892	131,277
Metered NCP kW	11,442	12,688	11,931	13,449	12,633	12,331	12,418	12,463	11,920	11,346	11,850	12,494	146,965
Metered kWh	7,442,201	7,396,521	7,942,123	7,906,690	8,180,731	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	92,224,828
Losses	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Basin CP kW	9,794	10,814	12,157	11,085	10,970	11,352	11,978	11,725	11,577	10,869	10,913	10,043	133,276
Basin kWh	7,555,534	7,509,158	8,063,069	8,027,096	8,305,311	8,274,445	7,645,891	8,180,801	7,569,128	7,371,459	7,294,532	7,832,843	93,629,267
LPT-General													
Metered CP kW	0	0	0	0	39	42	34	50	1,285	1,440	64	1,324	4,278
Metered NCP kW	0	0	0	56	49	70	1,876	1,862	1,820	1,981	2,135	2,233	12,082
Metered kWh	0	0	0	7,000	28,000	21,000	154,000	896,000	749,000	875,000	728,000	868,000	4,326,000
Losses	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Basin CP kW	0	0	0	0	40	43	35	51	1,305	1,462	65	1,344	4,343
Basin kWh	0	0	0	7,107	28,426	21,320	156,345	909,645	760,406	888,325	739,086	881,218	4,391,878
Total Actual kWh Sold	220,582,559	215,113,189	227,568,937	231,436,560	247,593,462	259,037,682	244,951,162	233,551,231	225,752,330	211,504,260	200,189,175	197,865,387	2,715,145,934
Less: Black Hills	0	0	0	0	0	(1,084,005)	0	0	0	0	0	0	(1,084,005)
Less: LPT	(98,695,938)	(97,180,815)	(103,650,619)	(107,527,115)	(115,855,541)	(115,449,703)	(105,784,170)	(108,394,285)	(98,695,076)	(90,630,436)	(82,638,874)	(90,933,250)	(1,215,435,822)
Less: LPT CBM	(7,442,201)	(7,396,521)	(7,942,123)	(7,906,690)	(8,180,731)	(8,150,328)	(7,531,203)	(8,058,089)	(7,455,591)	(7,260,887)	(7,185,114)	(7,715,350)	(92,224,828)
Less: LPT General	0	0	0	(7,000)	(28,000)	(21,000)	(154,000)	(896,000)	(749,000)	(875,000)	(728,000)	(868,000)	(4,326,000)
Less: LPC CBM	(1,863,870)	(2,040,456)	(1,642,398)	(1,920,789)	(1,917,122)	(2,272,546)	(2,116,951)	(1,927,485)	(2,170,200)	(2,058,665)	(2,111,240)	(1,792,068)	(23,833,790)
Total Remainder	112,580,550	108,495,397	114,333,797	114,074,966	121,612,068	132,060,100	129,364,838	114,275,372	116,682,463	110,679,272	107,525,947	96,556,719	1,378,241,489
Total Actual kWh Purch	227,768,936	220,057,356	233,821,389	248,480,755	268,691,328	268,463,161	240,525,057	248,626,560	227,022,332	216,788,953	199,250,188	209,340,036	2,808,836,051
Less: Black Hills	0	0	0	0	(900,950)	0	0	0	0	0	0	0	(900,950)
Less: LPT	(99,530,392)	(97,971,019)	(104,529,800)	(108,517,405)	(116,906,568)	(116,412,155)	(106,682,214)	(109,308,046)	(99,510,753)	(91,409,178)	(83,312,027)	(90,968,512)	(1,225,058,069)
Less: LPT CBM	(7,555,534)	(7,509,158)	(8,063,069)	(8,027,096)	(8,305,311)	(8,274,445)	(7,645,891)	(8,180,801)	(7,569,128)	(7,371,459)	(7,294,532)	(7,832,843)	(93,629,267)
Less LPT General	0	0	0	(7,107)	(28,426)	(21,320)	(156,345)	(909,645)	(760,406)	(888,325)	(739,086)	(881,218)	(4,391,878)
Less: LPC CBM	(2,040,456)	(1,642,398)	(1,920,789)	(1,917,122)	(2,272,546)	(2,116,951)	(1,927,485)	(2,170,200)	(2,058,665)	(2,111,240)	(1,792,068)	(1,545,097)	(23,515,017)
Total Remainder	118,642,554	112,934,781	119,307,731	130,012,025	140,277,527	141,638,291	124,113,121	128,057,868	117,123,380	115,008,751	106,112,475	108,112,366	1,461,340,870
Losses	6,062,004	4,439,384	4,973,934	15,937,059	18,665,459	9,578,191	(5,251,717)	13,782,496	440,917	4,329,479	(1,413,472)	11,555,647	83,099,381
Percent Losses	5.11%	3.93%	4.17%	12.26%	13.31%	6.76%	-4.23%	10.76%	0.38%	3.76%	-1.33%	10.69%	5.69%

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POWDER RIVER ENERGY CORPORATION

POWER COST FOR LARGE POWER TRANSMISSION
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing Units @ Basin Level													
Total Basin/WAPA Billing kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
LPT Billing kW	177,349	162,398	173,503	185,707	175,027	186,798	199,009	189,488	162,464	157,838	152,650	153,636	2,075,867
LPT kW as % of Total	54.92%	50.18%	52.03%	50.02%	45.81%	48.98%	51.97%	50.40%	48.31%	50.54%	51.87%	52.65%	50.53%
kWh Purchased	99,530,392	97,971,019	104,529,800	108,517,405	116,906,568	116,412,155	106,682,214	109,308,046	99,510,753	91,409,178	83,312,027	90,968,512	527,455,184
Effective Basin Rate													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Fixed Charges per CP kW	0.01363	0.01360	0.01319	0.01185	0.01152	0.01154	0.01149	0.01170	0.01308	0.01409	0.01495	0.01508	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	0.00036	(0.00004)	(0.00003)	(0.00063)	(0.00007)	(0.00007)	(0.00008)	(0.00007)	(0.00004)	(0.00004)	(0.00004)	(0.00003)	
Demand Billing	2,968,815	2,718,544	2,904,440	3,108,741	2,929,944	3,126,992	3,331,405	3,172,035	2,719,654	2,642,215	2,555,355	2,571,869	34,750,007
Energy Billing	2,738,081	2,695,183	2,875,615	2,985,314	3,216,100	3,202,498	2,934,828	3,007,064	2,737,541	2,514,666	2,291,914	2,502,544	33,701,347
Fixed Charges Billing	2,417	2,208	2,289	2,201	2,016	2,155	2,286	2,218	2,126	2,224	2,282	2,317	26,738
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	36,188	(3,651)	(3,593)	(68,455)	(7,896)	(8,436)	(8,614)	(7,689)	(3,959)	(3,496)	(3,326)	(3,183)	(86,109)
Total LPT Power Cost	5,745,501	5,412,283	5,778,751	6,027,800	6,140,164	6,323,209	6,259,905	6,173,627	5,455,361	5,155,610	4,846,225	5,073,547	68,391,983

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POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LPT-CBM
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing Units @ Basin Level													
Total Basin Billing kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
LPT-CBM Billing kW	9,794	10,814	12,157	11,085	10,970	11,352	11,978	11,725	11,577	10,869	10,913	10,043	133,276
LPT-CBM kW as % of Total	3.03%	3.34%	3.65%	2.99%	2.87%	2.98%	3.13%	3.12%	3.44%	3.48%	3.71%	3.44%	3.24%
kWh Purchased	7,555,534	7,509,158	8,063,069	8,027,096	8,305,311	8,274,445	7,645,891	8,180,801	7,569,128	7,371,459	7,294,532	7,832,843	93,629,267
Effective Basin Rate													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Fixed Charges per CP kW	0.01363	0.01360	0.01319	0.01185	0.01152	0.01154	0.01149	0.01170	0.01308	0.01409	0.01495	0.01508	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	0.00036	(0.00004)	(0.00003)	(0.00063)	(0.00007)	(0.00007)	(0.00008)	(0.00007)	(0.00004)	(0.00004)	(0.00004)	(0.00003)	
Demand Billing	163,951	181,030	203,509	185,563	183,632	190,037	200,506	196,274	193,793	181,948	182,678	168,114	2,231,036
Energy Billing	207,853	206,577	221,815	220,825	228,479	227,630	210,338	225,054	208,227	202,789	200,673	215,482	2,575,741
Fixed Charges Billing	133	147	160	131	126	131	138	137	151	153	163	151	1,724
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	2,747	(280)	(277)	(5,064)	(561)	(600)	(617)	(575)	(301)	(282)	(291)	(274)	(6,375)
Total LPT Power Cost	374,684	387,474	425,208	401,456	411,677	417,199	410,365	420,890	401,870	384,608	383,223	383,473	4,802,125

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LPT-GENERAL
ACTUAL FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing Units @ Basin Level													
Total Basin Billing kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
LPT-CBM General Billing kW	0	0	0	0	40	43	35	51	1,305	1,462	65	1,344	4,343
LPT-CBM Gen kW as % of Total	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.39%	0.47%	0.02%	0.46%	0.11%
kWh Purchased	0	0	0	7,107	28,426	21,320	156,345	909,645	760,406	888,325	739,086	881,218	4,391,878
Effective Basin Rate													
Demand Charge	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
Energy Charge	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	0.02751	
Fixed Charges per CP kW	0.01363	0.01360	0.01319	0.01185	0.01152	0.01154	0.01149	0.01170	0.01308	0.01409	0.01495	0.01508	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	0.00036	(0.00004)	(0.00003)	(0.00063)	(0.00007)	(0.00007)	(0.00008)	(0.00007)	(0.00004)	(0.00004)	(0.00004)	(0.00003)	
Demand Billing	0	0	0	0	666	714	578	850	21,838	24,473	1,088	22,501	72,708
Energy Billing	0	0	0	196	782	587	4,301	25,024	20,919	24,438	20,332	24,242	120,821
Fixed Charges Billing	0	0	0	0	0	0	0	1	17	21	1	20	61
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	0	0	0	(4)	(2)	(2)	(13)	(64)	(30)	(34)	(30)	(31)	(209)
Total LPT Power Cost	0	0	0	191	1,447	1,299	4,867	25,811	42,744	48,897	21,391	46,733	193,380

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POWDER RIVER ENERGY CORPORATION

ADJUSTED PURCHASED POWER SUMMARY

		Direct Power Cost					
	Total System	**LPT**	**LPT-CBM**	**LPT-Gen**	**LPC-CBM**	**Total**	**Remainder**
Actual Power Cost							
Black Hills	60,544	0	0	0	0	0	60,544
WAPA Demand	771,984	0	0	0	0	0	771,984
WAPA Energy	1,699,460						1,699,460
Basin Energy Billing	79,671,725	35,756,450	3,399,809	285,246	0	39,441,505	40,230,220
Basin Demand Billing	76,036,409	37,039,092	2,969,459	180,154	0	40,188,706	35,847,703
Heat Rate Credit	(78,263)					0	(78,263)
Fixed Charges Billing	52,800	26,520	2,133	131	0	28,784	24,016
Substation Lease	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0
Subtotal Ancillary Demand Charges	52,800	26,520	2,133	131	0	28,784	24,016
PCA/Fuel/Energy Adjustment	0	0	0	0	0	0	0
Data Incentive Credit/NRECA/Renewat	(185,050)	(85,470)	(7,906)	(635)	0	(94,011)	(91,039)
Subtotal	158,029,608	72,736,592	6,363,496	464,896	0	79,564,984	78,464,624
Green Tag Power Adder	0	0	0	0	0	0	0
Bill Credit	0	0	0	0	0	0	0
Total	158,029,608	72,736,592	6,363,496	464,896	0	79,564,984	78,464,624

POWDER RIVER ENERGY CORPORATION

ADJUSTED PURCHASED POWER
FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Black Hills Electric													
Energy - kWh	0	0	0	0	900,950	0	0	0	0	0	0	0	900,950
Billing	0.00	0.00	0.00	0.00	60,543.86	0	0	0	0	0	0	0	60,544
WAPA													
kW	10,774	8,090	10,526	11,041	11,531	11,169	9,829	10,196	9,219	9,443	11,224	13,339	126,381
kWh	7,159,493	5,247,583	7,007,274	7,007,274	7,670,685	7,463,369	5,887,769	6,426,789	5,921,855	6,205,779	7,138,677	8,923,343	82,059,890
WAPA Billing Calculation													
Demand Billing	67,440	52,132	62,551	66,620	63,444	63,163	59,826	68,413	61,407	67,046	66,534	73,408	771,984
Energy Billing	148,273	108,677	145,121	145,121	158,860	154,566	121,936	133,099	122,642	128,522	147,842	184,802	1,699,460
Total	215,714	160,809	207,672	211,740	222,304	217,730	181,762	201,512	184,048	195,567	214,376	258,211	2,471,444
BASIN													
kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
Adjusted kW	315,080	317,096	325,660	362,528	373,201	385,844	387,570	378,260	339,502	315,053	297,818	294,486	4,092,096
kW - Heat Rate Adjust.	0	0	0	239	841	905	964	862	551	400	0	0	4,762
kWh	211,756,565	207,198,971	218,730,652	232,535,418	250,258,559	251,262,919	226,260,715	233,489,793	213,051,882	202,356,251	184,642,454	192,182,673	2,623,726,852
Adjusted kWh	206,616,676	203,008,478	213,605,709	227,052,202	244,473,414	254,221,422	228,981,814	234,914,955	215,083,902	204,117,554	186,836,866	193,962,276	2,612,875,269
kWh - Heat Rate Adjust.	0	0	0	115,347	393,465	437,886	466,280	376,423	266,308	187,272	0	0	2,242,981
BASIN Billing Calculation													
Demand Charge	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	
Energy Charge	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	
Heat Rate Charge	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	
PCA Demand Credit	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA Energy Credit													
Demand Billing	5,690,344	5,726,745	5,881,412	6,547,257	6,740,004	6,968,347	6,999,508	6,831,372	6,131,415	5,689,849	5,378,591	5,318,415	73,903,261
Demand Adj													0
Dmd - HR Avoided Cost	0	0	0	(4,316)	(15,188)	(16,344)	(17,410)	(15,568)	(9,951)	(7,224)	0	0	(86,002)
Fixed Charge 1	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	52,800
Fixed Charge 2													0
Energy Billing	6,105,523	5,998,901	6,312,049	6,709,393	7,224,189	7,512,243	6,766,413	6,941,737	6,355,729	6,031,674	5,521,029	5,731,585	77,210,464
Energy- HR Avoided Cost	0	0	0	(3,409)	(11,627)	(12,940)	(13,779)	(11,123)	(7,869)	(5,534)	0	0	(66,280)
Energy Billing - Heat Rate	0	0	0	3,806	12,984	14,450	15,387	12,422	8,788	6,180	0	0	74,018
Power Cost Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0											0
Substation Lease Credit													0
Data Incentive Credit	(7,555)	(7,721)	(7,518)	(7,938)	(16,903)	(18,208)	(18,270)	(16,425)	(8,477)	(7,739)	(7,370)	(6,724)	(130,849)
Renewable Credit				(138,749)		0	0	0	0	0	0	0	(138,749)
NRECA Dues	84,547					0	0	0	0	0	0	0	84,547
Total	11,877,259	11,722,324	12,190,343	13,110,444	13,937,860	14,451,948	13,736,250	13,746,815	12,474,035	11,711,606	10,896,650	11,047,677	150,903,211

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POWDER RIVER ENERGY CORPORATION

ADJUSTED PURCHASED POWER
FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Western Division													
Metered kW	10,459	8,876	8,545	11,806	12,565	12,148	10,945	10,553	8,706	9,176	9,178	10,351	123,308
Metered kWh	6,812,422	5,968,404	6,162,674	7,020,941	7,588,588	7,619,922	6,449,088	6,539,778	5,989,930	6,115,683	5,676,989	6,688,923	78,633,342
Western Division Billing Calculation													
Demand Charge	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	
Energy Charge	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	
Demand Billing	188,890	160,301	154,323	213,216	226,924	203,358	183,219	176,657	145,738	153,601	153,646	173,276	2,133,148
Energy Billing	221,199	193,794	200,102	227,970	246,401	231,874	196,246	199,005	182,274	186,100	172,751	203,544	2,461,261
Energy Adjustment						0	0	0	0	0	0	0	0
Total	410,089	354,095	354,425	441,186	473,325	435,232	379,465	375,663	328,012	339,701	326,396	376,820	4,594,409
Bill Credit													0
Large Compression													
NCP kW													0
CP kW													0
kWh													0
Large Compression Billing Calculation													
NCP kW													
CP kW	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	
kWh	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	0.042510	
NCP kW						0	0	0	0	0	0	0	0
CP kW	0	0	0	0	0	0	0	0	0	0	0	0	0
kWh	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustment						0	0	0	0	0	0	0	0
Total LPC	0	0	0	0	0	0	0	0	0	0	0	0	0
Green Tag Power Adder													0
Total Basin	12,287,348	12,076,419	12,544,767	13,551,630	14,411,185	14,887,180	14,115,715	14,122,478	12,802,047	12,051,307	11,223,046	11,424,497	155,497,620
Total System													
Total CP	336,313	334,062	344,731	385,375	397,297	409,161	408,344	399,009	357,427	333,671	318,220	318,176	4,341,785
Total kWh Purchased	225,728,480	218,414,958	231,900,600	246,563,633	266,418,782	266,346,210	238,597,572	246,456,360	224,963,667	214,677,713	197,458,120	207,794,939	2,785,321,034
Total Billing	12,503,061	12,237,228	12,752,439	13,763,371	14,694,033	15,104,910	14,297,477	14,323,989	12,986,095	12,246,875	11,437,422	11,682,707	158,029,608

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POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANSMISSION
FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing Units @ Basin Level													
Total Basin/WAPA Billing kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
Actual LPT Billing kW	177,349	162,398	173,503	185,707	175,027	186,798	199,009	189,488	162,464	157,838	152,650	153,636	2,075,867
Adjusted LPT Billing kW	172,015	157,614	168,562	180,274	170,543	186,798	199,009	189,488	162,464	157,838	152,650	153,636	2,050,891
LPT kW as % of Total	54.92%	50.18%	52.03%	50.02%	45.81%	48.98%	51.97%	50.40%	48.31%	50.54%	51.87%	52.65%	50.53%
Actual LPT kWh Sold	98,695,938	97,180,815	103,650,619	107,527,115	115,855,541	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,215,435,822
Actual LPT kWh Purchased	99,530,392	97,971,019	104,529,800	108,517,405	116,906,568	116,412,155	106,682,214	109,308,046	99,510,753	91,409,178	83,312,027	90,968,512	1,225,058,069
Adjusted LPT kWh Sold	95,727,938	94,317,949	100,698,793	104,381,197	112,887,541	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,200,539,212
Adjusted LPT kWh Purchased	96,537,298	95,084,874	101,552,936	105,342,514	113,911,643	116,412,155	106,682,214	109,308,046	99,510,753	91,409,178	83,312,027	90,968,512	1,210,032,151
Effective Basin Rate													
Demand Charge	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	
Energy Charge	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	
Fixed Charges per CP kW	0.01396	0.01388	0.01351	0.01214	0.01179	0.01140	0.01135	0.01163	0.01296	0.01397	0.01477	0.01494	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	0.00037	(0.00004)	(0.00004)	(0.00065)	(0.00007)	(0.00007)	(0.00008)	(0.00007)	(0.00004)	(0.00004)	(0.00004)	(0.00003)	
Demand Billing	3,106,597	2,846,508	3,044,227	3,255,750	3,080,001	3,373,565	3,594,096	3,422,159	2,934,106	2,850,562	2,756,852	2,774,669	37,039,092
Energy Billing	2,852,677	2,809,758	3,000,889	3,112,871	3,366,089	3,439,979	3,152,459	3,230,053	2,940,543	2,701,141	2,461,870	2,688,120	35,756,450
Fixed Charges Billing	2,402	2,187	2,277	2,188	2,011	2,130	2,259	2,204	2,106	2,204	2,255	2,296	26,520
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	35,973	(3,617)	(3,574)	(68,057)	(7,876)	(8,338)	(8,512)	(7,643)	(3,922)	(3,466)	(3,287)	(3,154)	(85,470)
Total LPT Power Cost	5,997,649	5,654,837	6,043,820	6,302,753	6,440,225	6,807,336	6,740,303	6,646,774	5,872,833	5,550,442	5,217,691	5,461,930	72,736,592

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LPT-CBM
FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing Units @ Basin Level													
Total Basin Billing kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
Actual LPT/LPC-CBM Billing kW	12,840	13,178	14,394	14,394	13,878	14,254	14,917	14,668	14,507	13,721	12,988	12,165	165,903
Adjusted LPT/LPC-CBM Billing k	12,452	13,589	13,818	14,225	13,248	14,297	15,033	14,150	14,504	13,485	13,287	12,333	164,422
LPT-CBM kW as % of Total	3.98%	4.07%	4.32%	3.88%	3.63%	3.74%	3.90%	3.90%	4.31%	4.39%	4.41%	4.17%	4.04%
Actual kWh Purchased	9,595,990	9,151,556	9,983,858	9,944,218	10,577,857	10,391,396	9,573,376	10,351,001	9,627,793	9,482,699	9,086,600	9,377,940	117,144,284
Actual kWh Sold	9,306,071	9,436,977	9,584,521	9,827,479	10,097,853	10,422,874	9,648,154	9,985,574	9,625,791	9,319,552	9,296,354	9,507,418	116,058,618
Adjsuted kWh Sold	9,306,071	9,436,977	9,584,521	9,827,479	10,097,853	10,422,874	9,648,154	9,985,574	9,625,791	9,319,552	9,296,354	9,507,418	116,058,618
Adjsuted kWh Purchased	9,024,911	9,731,299	9,201,157	9,712,110	9,639,631	10,454,448	9,723,516	9,633,048	9,623,789	9,159,212	9,510,950	9,638,684	115,052,755
Effective Basin Rate													
Demand Charge	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	
Energy Charge	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	
Fixed Charges per CP kW	0.01396	0.01388	0.01351	0.01214	0.01179	0.01140	0.01135	0.01163	0.01296	0.01397	0.01477	0.01494	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	0.00037	(0.00004)	(0.00004)	(0.00065)	(0.00007)	(0.00007)	(0.00008)	(0.00007)	(0.00004)	(0.00004)	(0.00004)	(0.00003)	
Demand Billing	224,884	245,421	249,559	256,904	239,257	258,212	271,499	255,550	261,936	243,539	239,972	222,727	2,969,459
Energy Billing	266,686	287,560	271,894	286,993	284,851	308,929	287,330	284,657	284,383	270,655	281,049	284,823	3,399,809
Fixed Charges Billing	174	189	187	173	156	163	171	165	188	188	196	184	2,133
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	3,363	(370)	(324)	(6,275)	(666)	(749)	(776)	(674)	(379)	(347)	(375)	(334)	(7,906)
Total LPT Power Cost	495,107	532,800	521,316	537,795	523,598	566,555	558,224	539,697	546,127	514,034	520,842	507,400	6,363,496

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POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LPT-GENERAL
FOR THE TWELVE MONTHS ENDING JULY 31, 2015

	August	September	October	November	December	January	February	March	April	May	June	July	Total
Billing Units @ Basin Level													
Total Basin Billing kW	322,918	323,641	333,473	371,283	382,032	381,354	382,964	375,965	336,295	312,334	294,320	291,784	4,108,363
Acutal LPT- General Billing kW	0	0	0	0	40	43	35	51	1,305	1,462	65	1,344	4,343
Adjusted LPT- General Billing kW	821	821	821	821	821	821	821	51	1,305	1,462	65	1,344	9,975
LPT-CBM Gen kW as % of Total	0.25%	0.25%	0.25%	0.22%	0.21%	0.22%	0.21%	0.01%	0.39%	0.47%	0.02%	0.46%	0.24%
Actual kWh Purchased	0	0	0	7,107	28,426	21,320	156,345	909,645	760,406	888,325	739,086	881,218	4,391,878
Actual kWh Sold	0	0	0	7,000	28,000	21,000	154,000	896,000	749,000	875,000	728,000	868,000	4,326,000
Adjusted kWh Sold	812,000	812,000	812,000	812,000	812,000	812,000	812,000	896,000	749,000	875,000	728,000	868,000	9,800,000
Adjusted kWh Purchased	799,820	799,820	799,820	799,820	799,820	799,820	799,820	882,560	737,765	861,875	717,080	854,980	9,653,000
Effective Basin Rate													
Demand Charge	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	18.06	
Energy Charge	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	0.02955	
Fixed Charges per CP kW	0.01396	0.01388	0.01351	0.01214	0.01179	0.01140	0.01135	0.01163	0.01296	0.01397	0.01477	0.01494	
Substation Lease per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Wheeling Charge per CP kW	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
PCA/Fuel/Energy Adj per kWh	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Adjustments/Other per kWh	0.00037	(0.00004)	(0.00004)	(0.00065)	(0.00007)	(0.00007)	(0.00008)	(0.00007)	(0.00004)	(0.00004)	(0.00004)	(0.00003)	
Demand Billing	14,832	14,832	14,832	14,832	14,832	14,832	14,832	917	23,561	26,402	1,173	24,276	180,154
Energy Billing	23,635	23,635	23,635	23,635	23,635	23,635	23,635	26,080	21,801	25,468	21,190	25,265	285,246
Fixed Charges Billing	11	11	11	10	10	9	9	1	17	20	1	20	131
Substation Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
PCA/Fuel/Energy Adj	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments/Other Credits	298	(30)	(28)	(517)	(55)	(57)	(64)	(62)	(29)	(33)	(28)	(30)	(635)
Total LPT Power Cost	38,776	38,448	38,450	37,960	38,421	38,419	38,412	26,935	45,349	51,859	22,336	49,531	464,896

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost Allocation Summary

Account	Total	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Rate Base	202,494,745	41,399,030	23,862,654	43,885,789	973,346	398,207
Operating Revenues	193,642,424	21,152,545	12,602,175	38,550,361	376,158	303,855
Operating Expenses	195,111,163	20,956,060	12,243,807	38,626,143	426,295	300,823
Return	-1,468,739	196,485	358,368	-75,781	-50,137	3,031
Rate of Return	-0.725 %	0.475 %	1.502 %	-0.173 %	-5.151 %	0.761 %
Relative ROR	1.000	-0.655	-2.072	0.239	7.102	-1.050
Interest	6,954,436	1,427,546	807,148	1,468,467	32,836	13,557
Operating Margins	-8,423,175	-1,231,060	-448,780	-1,544,248	-82,974	-10,526
Margin as % Revenue	-4.350 %	-5.820 %	-3.561 %	-4.006 %	-22.058 %	-3.464 %
Operating TIER	-0.211	0.138	0.444	-0.052	-1.527	0.224

Revenue Deficiencies						
Uniform ROR = 4.957170	11,506,747	1,855,734	824,544	2,251,274	98,388	16,708
Deficiency % Rev	5.942 %	8.773 %	6.543 %	5.840 %	26.156 %	5.499 %
Uniform % Mar = 1.503088	11,506,747	1,572,640	647,941	2,156,102	89,980	15,323
Deficiency % Rev	5.942 %	7.435 %	5.142 %	5.593 %	23.921 %	5.043 %

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost Allocation Summary

Account	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Rate Base	202,494,745	9,129,916	61,767,713	2,008,879	72,906,509	19,025,453	43,753
Operating Revenues	193,642,424	4,739,313	33,065,264	6,777,590	44,582,167	75,580,100	495,059
Operating Expenses	195,111,163	5,085,401	35,417,466	6,676,612	47,179,480	74,907,393	471,158
Return	-1,468,739	-346,088	-2,352,201	100,977	-2,597,312	672,707	23,901
Rate of Return	-0.725 %	-3.791 %	-3.808 %	5.027 %	-3.563 %	3.536 %	54.627 %
Relative ROR	1.000	5.229	5.252	-6.934	4.914	-4.875	-75.314
Interest	6,954,436	308,248	2,067,452	79,143	2,454,844	748,288	1,746
Operating Margins	-8,423,175	-654,336	-4,419,654	21,833	-5,052,157	-75,581	22,154
Margin as % Revenue	-4.350 %	-13.807 %	-13.366 %	0.322 %	-11.332 %	-0.100 %	4.475 %
Operating TIER	-0.211	-1.123	-1.138	1.276	-1.058	0.899	13.686

Revenue Deficiencies

	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Uniform ROR = 4.957170	11,506,747	798,673	5,414,132	-1,394	6,211,411	270,416	-21,732
Deficiency % Rev	5.942 %	16.852 %	16.374 %	-0.021 %	13.933 %	0.358 %	-4.390 %
Uniform % Mar = 1.503088	11,506,747	736,645	4,991,684	81,260	5,809,589	1,230,106	-14,938
Deficiency % Rev	5.942 %	15.543 %	15.096 %	1.199 %	13.031 %	1.628 %	-3.017 %

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - RATE BASE

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Plant in Service	348,232,374	141	71,482,112	40,416,682	73,531,165	1,644,232	678,881
CWIP	0	141	0	0	0	0	0
Accum Depr - Trans	-32,366,979	127	-1,617,606	-972,171	-4,026,879	-44,393	-18,476
Accum Depr - Distr	-102,060,082	138	-24,006,174	-13,845,298	-24,046,086	-570,786	-190,740
Accum Depr - General	-19,345,394	140	-5,131,489	-2,460,208	-3,633,998	-84,366	-97,303
Amortization	-3,006,669	141	-617,183	-348,961	-634,875	-14,196	-5,862
Retirement Work	671,329	141	137,805	77,916	141,755	3,170	1,309
Subtotal							
Net Plant	192,124,579	171*	40,247,463	22,867,959	41,331,082	933,661	367,808
			20.949 %	11.903 %	21.513 %	0.486 %	0.191 %
Materials/Supplies	8,719,130	141	1,789,787	1,011,963	1,841,092	41,169	16,998
Prepayments	959,275	141	196,912	111,336	202,556	4,529	1,870
Cash Working Capital	3,031,487	152	714,730	359,948	605,021	12,386	14,098
Consumer Prepay	-1,454,804	11	-963,679	-303,774	-58,424	-11,440	-1,596
Consumer Deposits	-884,922	11	-586,183	-184,778	-35,538	-6,959	-971
Total							
RATE BASE	202,494,745	172*	41,399,030	23,862,655	43,885,789	973,347	398,207
			20.444 %	11.784 %	21.673 %	0.481 %	0.197 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - RATE BASE

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Plant in Service	348,232,374	141	15,435,039	103,524,434	3,962,999	122,922,471	37,469,384	87,447
CWIP	0	141	0	0	0	0	0	0
Accum Depr - Trans	-32,366,979	127	-605,748	-5,097,827	-1,905,771	-7,609,346	-18,033,320	-44,788
Accum Depr - Distr	-102,060,082	138	-4,829,433	-33,512,791	-73,077	-38,415,301	-985,697	0
Accum Depr - General	-19,345,394	140	-1,325,182	-6,208,985	-79,340	-7,613,506	-323,474	-1,049
Amortization	-3,006,669	141	-133,267	-893,839	-34,217	-1,061,323	-323,514	-755
Retirement Work	671,329	141	29,756	199,576	7,640	236,972	72,234	169
Subtotal								
Net Plant	192,124,579	171*	8,571,165	58,010,567	1,878,235	68,459,967	17,875,613	41,024
			4.461 %	30.194 %	0.978 %	35.633 %	9.304 %	0.021 %
Materials/Supplies	8,719,130	141	386,466	2,592,071	99,227	3,077,764	938,168	2,190
Prepayments	959,275	141	42,519	285,179	10,917	338,614	103,217	241
Cash Working Capital	3,031,487	152	210,977	983,957	20,501	1,215,436	109,568	299
Consumer Prepay	-1,454,804	11	-50,496	-64,703	0	-115,199	-692	0
Consumer Deposits	-884,922	11	-30,715	-39,357	0	-70,073	-421	0
Total								
RATE BASE	202,494,745	172*	9,129,916	61,767,714	2,008,879	72,906,510	19,025,454	43,754
			4.509 %	30.503 %	0.992 %	36.004 %	9.396 %	0.022 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - INTEREST

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Interest on LT Debt	6,560,056	141	1,346,591	761,376	1,385,192	30,974	12,789
Interest Other	200,832	141	41,225	23,309	42,407	948	392
Other Deductions	193,548	141	39,730	22,464	40,869	914	377
Total INTEREST	6,954,436	173*	1,427,546	807,148	1,468,467	32,836	13,558
			20.527 %	11.606 %	21.116 %	0.472 %	0.195 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - INTEREST

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Interest on LT Debt	6,560,056	141	290,768	1,950,209	74,656	2,315,633	705,854	1,647
Interest Other	200,832	141	8,902	59,704	2,286	70,892	21,609	50
Other Deductions	193,548	141	8,579	57,539	2,203	68,320	20,826	49
Total INTEREST	6,954,436	173*	308,248	2,067,453	79,144	2,454,845	748,289	1,746
			4.432 %	29.729 %	1.138 %	35.299 %	10.760 %	0.025 %

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POWDER RIVER ENERGY CORPORATION
PROPOSED RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost Allocation Summary

Account	Total	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Rate Base	202,494,745	41,399,061	23,862,678	43,885,785	973,348	398,207
Operating Revenues	205,149,173	22,811,408	13,658,167	40,798,968	420,899	325,031
Operating Expenses	195,111,163	20,957,119	12,244,661	38,625,724	426,362	300,830
Return	10,038,010	1,854,289	1,413,506	2,173,244	-5,463	24,200
Rate of Return	4.957 %	4.479 %	5.924 %	4.952 %	-0.561 %	6.077 %
Relative ROR	1.000	0.904	1.195	0.999	-0.113	1.226
Interest	6,954,436	1,427,546	807,148	1,468,467	32,836	13,557
Operating Margins	3,083,574	426,743	606,357	704,776	-38,299	10,643
Margin as % Revenue	1.503 %	1.871 %	4.440 %	1.727 %	-9.100 %	3.274 %
Operating TIER	1.443	1.299	1.751	1.480	-0.166	1.785

Revenue Deficiencies						
Uniform ROR = 4.957170	-1	197,932	-230,592	2,248	53,714	-4,461
Deficiency % Rev	0.000 %	0.868 %	-1.688 %	0.006 %	12.762 %	-1.372 %
Uniform % Mar = 1.503088	-1	-85,147	-407,183	-92,929	45,307	-5,845
Deficiency % Rev	0.000 %	-0.373 %	-2.981 %	-0.228 %	10.764 %	-1.798 %

PROPOSED 01/02/16 @ 12:29

POWDER RIVER ENERGY CORPORATION
PROPOSED RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost Allocation Summary

Account	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Rate Base	202,494,745	9,129,956	61,767,982	2,008,848	72,906,787	19,025,124	43,751
Operating Revenues	205,149,173	5,536,818	38,484,708	6,781,735	50,803,262	75,840,518	490,915
Operating Expenses	195,111,163	5,086,994	35,428,183	6,675,337	47,190,516	74,894,896	471,052
Return	10,038,010	449,823	3,056,524	106,398	3,612,746	945,622	19,863
Rate of Return	4.957 %	4.927 %	4.948 %	5.296 %	4.955 %	4.970 %	45.401 %
Relative ROR	1.000	0.994	0.998	1.068	1.000	1.003	9.159
Interest	6,954,436	308,248	2,067,452	79,143	2,454,844	748,288	1,746
Operating Margins	3,083,574	141,575	989,071	27,254	1,157,901	197,333	18,117
Margin as % Revenue	1.503 %	2.557 %	2.570 %	0.402 %	2.279 %	0.260 %	3.690 %
Operating TIER	1.443	1.459	1.478	1.344	1.472	1.264	11.374

Revenue Deficiencies

Uniform ROR = 4.957170	-1	2,763	5,419	-6,816	1,366	-2,515	-17,694
Deficiency % Rev	0.000 %	0.050 %	0.014 %	-0.101 %	0.003 %	-0.003 %	-3.604 %
Uniform % Mar = 1.503088	-1	-59,242	-416,878	75,820	-400,300	957,000	-10,902
Deficiency % Rev	0.000 %	-1.070 %	-1.083 %	1.118 %	-0.788 %	1.262 %	-2.221 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Allocation Factors

A.F.	Account	Total Percent	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
1	Trans Substation	100.000000	8.205339	4.931357	20.005088	0.225182	0.093721
2	Trans Line	100.000000	8.205339	4.931357	20.005088	0.225182	0.093721
3	Dist Sub Excl CBM	100.000000	24.522327	14.737763	59.786842	0.672974	0.280094
4	Distr Sub Demand	100.000000	16.637649	9.999122	40.563549	0.456592	0.190035
5	Distr OH Demand	100.000000	16.637649	9.999122	40.563549	0.456592	0.190035
6	Distr UG Demand	100.000000	16.637649	9.999122	40.563549	0.456592	0.190035
7	Distr Other Demand	100.000000	16.637649	9.999122	40.563549	0.456592	0.190035
8	PP Demand	100.000000	16.637649	9.999122	40.563549	0.456592	0.190035
9	Energy	100.000000	16.200804	10.363263	39.206947	0.251208	0.226046
10	Customer 1 - Average	100.000000	66.221798	20.874621	4.014773	0.786135	0.109693
11	Cons Deposit/Advance	100.000000	66.241176	20.880729	4.015947	0.786365	0.109725
12	Consumer 2-Weighted	100.000000	31.826728	10.032510	19.295317	0.377823	0.052719
13	Consumer 3 - 1 Phase	100.000000	85.606919	12.658348	0.000000	1.016260	0.141804
14	Consumer 4 - 3 Phase	100.000000	0.000000	64.792646	35.207354	0.000000	0.000000
15	Account 368	100.000000	38.365793	18.694794	12.844171	1.341170	0.000000
16	Account 369	100.000000	59.098432	24.814032	13.069348	1.033437	1.984751
17	Account 370 1 Phase	100.000000	77.140297	19.458857	0.000000	1.562231	0.000000
18	Account 370 3 Phase	100.000000	0.000000	27.090272	29.156313	0.000000	0.000000
19	Account 370 Turtles	100.000000	66.343055	20.915152	4.022567	0.787661	0.000000
20	Base Revenue	100.000000	11.276457	6.715285	20.419262	0.200969	0.163051
21	COPA Revenue	100.000000	5.032721	3.219309	12.362499	0.078033	0.070220
22	MT Prepaid Dmd	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
23	CBM Prepaid Dmd	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
24	Direct Large Power	100.000000	0.000000	0.000000	100.000000	0.000000	0.000000
25	Dir LPT Trans Sub	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
26	Dir LPT Trans Line	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
27	Dir LPT CBM - Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
28	Direct LP Trans	100.000000	0.000000	0.000000	100.000000	0.000000	0.000000
29	Direct LP Sub	100.000000	0.000000	0.000000	100.000000	0.000000	0.000000
30	Direct LPT Subs	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
31	Direct Street Lights	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
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Allocation Factors

A.F.	Account	Total Percent	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
1	Trans Substation	100.000000	1.684114	14.173096	3.744798	19.602008	46.710119	0.227186
2	Trans Line	100.000000	1.684114	14.173096	3.744798	19.602008	46.710119	0.227186
3	Dist Sub Excl CBM	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
4	Distr Sub Demand	100.000000	3.414812	28.738241	0.000000	32.153053	0.000000	0.000000
5	Distr OH Demand	100.000000	3.414812	28.738241	0.000000	32.153053	0.000000	0.000000
6	Distr UG Demand	100.000000	3.414812	28.738241	0.000000	32.153053	0.000000	0.000000
7	Distr Other Demand	100.000000	3.414812	28.738241	0.000000	32.153053	0.000000	0.000000
8	PP Demand	100.000000	3.414812	28.738241	0.000000	32.153053	0.000000	0.000000
9	Energy	100.000000	3.617905	30.133827	0.000000	33.751732	0.000000	0.000000
10	Customer 1 - Average	100.000000	3.469963	4.446232	0.025595	7.941790	0.047534	0.003656
11	Cons Deposit/Advance	100.000000	3.470977	4.447533	0.000000	7.918510	0.047548	0.000000
12	Consumer 2-Weighted	100.000000	16.676918	21.368949	0.123012	38.168879	0.228451	0.017573
13	Consumer 3 - 1 Phase	100.000000	0.576669	0.000000	0.000000	0.576669	0.000000	0.000000
14	Consumer 4 - 3 Phase	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
15	Account 368	100.000000	5.099567	23.654505	0.000000	28.754072	0.000000	0.000000
16	Account 369	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
17	Account 370 1 Phase	100.000000	1.838615	0.000000	0.000000	1.838615	0.000000	0.000000
18	Account 370 3 Phase	100.000000	10.559295	28.653623	1.589174	40.802092	2.951323	0.000000
19	Account 370 Turtles	100.000000	3.476700	4.454865	0.000000	7.931565	0.000000	0.000000
20	Base Revenue	100.000000	2.508525	17.374558	3.522708	23.405791	37.563737	0.255448
21	COPA Revenue	100.000000	1.123887	9.441150	3.345405	13.910442	65.044291	0.282485
22	MT Prepaid Dmd	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000	0.000000
23	CBM Prepaid Dmd	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
24	Direct Large Power	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
25	Dir LPT Trans Sub	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000	0.000000
26	Dir LPT Trans Line	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000	0.000000
27	Dir LPT CBM - Trans	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000	0.000000
28	Direct LP Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
29	Direct LP Sub	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
30	Direct LPT Subs	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000	0.000000
31	Direct Street Lights	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Allocation Factors

A.F.	Account	Total Percent	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
32	Direct Security Lts	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
33	Direct PP Demand	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
34	Direct PP Energy	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
35	Direct Heat Rate	100.000000	100.000000	0.000000	0.000000	0.000000	0.000000
36	Direct CBM Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
37	Dirct LPT-CBM Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
38	Dir LPT-CBM Trans Ln	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
39	Direct CBM Dist. Sub	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
40	Direct 364/365 CBM	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
41	Direct 366/7	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
42	Dir CBM Acct 368	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
43	Dir CBM A369/370	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
44	CBM CIAC - Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
45	CBM - CIAC Lights	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
46	CIAC-Rmdr Subs	100.000000	24.522327	14.737763	59.786842	0.672974	0.280094
47	CIAC-Rmdr UG	100.000000	24.522327	14.737763	59.786842	0.672974	0.280094
48	CIAC-Remainder Cust	100.000000	71.974724	22.688074	4.363550	0.854429	0.119223
49	CIAC-Remainder Dmd	100.000000	24.522327	14.737763	59.786842	0.672974	0.280094
50	CIAC-Rmdr Trns Ln	100.000000	24.522327	14.737763	59.786842	0.672974	0.280094
51	SCADA	100.000000	66.221798	20.874621	4.014773	0.786135	0.109693
52	Idle Services	100.000000	37.116540	15.876981	4.933260	0.351261	0.000000
53	Dir LPC CBM Sub	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
54	Dir LPC CBM Line	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
101	Acct 350	100.000000	7.026048	4.222611	17.129910	0.192818	0.080251
102	Acct 352	100.000000	3.335079	2.004361	8.131113	0.091526	0.038093
103	Acct 353	100.000000	4.946112	2.972582	12.236800	0.135738	0.056494
104	Acct 355	100.000000	3.046298	1.830806	9.607465	0.083601	0.034795
105	Acct 356	100.000000	3.434296	2.063990	9.904491	0.094249	0.039226
106	TRANSMISSION PLANT	100.000000	4.061666	2.441036	10.999689	0.111466	0.046392
107	Acct 360	100.000000	16.185932	9.727643	39.462237	0.444195	0.184876

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
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Allocation Factors

A.F.	Account	Total Percent	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
32	Direct Security Lts	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
33	Direct PP Demand	100.000000	0.000000	0.000000	7.388807	7.388807	92.162917	0.448276
34	Direct PP Energy	100.000000	0.000000	0.000000	8.620427	8.620427	90.656236	0.723337
35	Direct Heat Rate	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
36	Direct CBM Trans	100.000000	10.145075	85.378519	4.476406	100.000000	0.000000	0.000000
37	Dirct LPT-CBM Trans	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000	0.000000
38	Dir LPT-CBM Trans Ln	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000	0.000000
39	Direct CBM Dist. Sub	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
40	Direct 364/365 CBM	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
41	Direct 366/7	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
42	Dir CBM Acct 368	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
43	Dir CBM A369/370	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
44	CBM CIAC - Trans	100.000000	10.145075	85.378519	4.476406	100.000000	0.000000	0.000000
45	CBM - CIAC Lights	100.000000	10.620491	89.379509	0.000000	100.000000	0.000000	0.000000
46	CIAC-Rmdr Subs	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
47	CIAC-Rmdr UG	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
48	CIAC-Remainder Cust	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
49	CIAC-Remainder Dmd	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
50	CIAC-Rmdr Trns Ln	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
51	SCADA	100.000000	3.469963	4.446232	0.025595	7.941790	0.047534	0.003656
52	Idle Services	100.000000	7.376473	34.345485	0.000000	41.721958	0.000000	0.000000
53	Dir LPC CBM Sub	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000	0.000000
54	Dir LPC CBM Line	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000	0.000000
101	Acct 350	100.000000	1.442069	12.136105	3.206587	16.784761	54.369066	0.194534
102	Acct 352	100.000000	0.684512	5.760687	1.522082	7.967280	78.340208	0.092340
103	Acct 353	100.000000	2.226048	18.733882	9.973279	30.933209	48.600358	0.118707
104	Acct 355	100.000000	4.012021	33.764202	15.432730	53.208952	32.109766	0.078318
105	Acct 356	100.000000	2.886472	24.291855	9.298824	36.477150	47.893570	0.093027
106	TRANSMISSION PLANT	100.000000	2.888753	24.311050	11.194797	38.394600	43.842797	0.102354
107	Acct 360	100.000000	3.605278	30.341156	0.000000	33.946434	0.048683	0.000000

POWDER RIVER ENERGY CORPORATION
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Allocation Factors

A.F.	Account	Total Percent	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
108	Acct 361	100.000000	0.337553	0.202867	0.822974	0.009264	0.003856
109	Acct 362	100.000000	15.311455	9.202087	44.093041	0.420197	0.174887
110	Acct 364/5	100.000000	21.699904	10.578927	17.044500	0.351974	0.095126
111	Acct 366/7	100.000000	17.698738	10.636829	43.150542	0.485712	0.202155
112	Acct 368	100.000000	32.022426	15.349113	16.057501	1.017207	0.039850
113	Acct 369	100.000000	48.718380	19.597040	9.456829	0.805851	1.374194
114	Account 370	100.000000	30.935841	24.106533	17.461131	0.527156	0.000381
115	Acct 373	100.000000	2.547168	0.802925	0.154425	0.030238	91.962996
116	DISTRIBUTION	100.000000	23.260276	12.060629	21.568136	0.496817	0.158369
117	SUBTOTAL PLANT WITH	100.000000	20.029024	10.441588	19.789397	0.431960	0.139523
118	GENERAL	100.000000	28.041675	13.028818	18.220741	0.449471	0.487959
119	PLANT WITH CIAC	100.000000	20.614416	10.630607	19.674794	0.433239	0.164979
120	Acct 350	100.000000	7.026048	4.222611	17.129910	0.192818	0.080251
121	Acct 352	100.000000	3.335079	2.004361	8.131113	0.091526	0.038093
122	Acct 353	100.000000	0.023722	0.014257	0.703852	0.000651	0.000271
123	Acct 355	100.000000	4.130068	2.482145	10.233219	0.113343	0.047173
124	Acct 356	100.000000	4.251952	2.555396	10.856472	0.116688	0.048566
125	Subtotal TRANSMISSIO	100.000000	4.997705	3.003589	12.441320	0.137154	0.057084
126	Subtotal TRANSMISSIO	100.000000	5.369069	3.226777	13.365795	0.147345	0.061325
127	TRANSMISSION PLANT	100.000000	4.997705	3.003589	12.441320	0.137154	0.057084
128	Account 360	100.000000	16.185932	9.727643	39.462237	0.444195	0.184876
129	Acct 361	100.000000	0.337553	0.202867	0.822974	0.009264	0.003856
130	Account 362	100.000000	14.937108	8.977107	40.498866	0.409924	0.170612
131	Account 364/5	100.000000	21.095879	12.377240	21.561944	0.367882	0.108598
132	Acct 366/367	100.000000	15.359674	9.231067	37.447772	0.421520	0.175438
133	Account 368	100.000000	32.553506	16.156137	16.327616	1.118591	0.029484
134	Account 369	100.000000	54.781843	23.001598	12.114754	0.957954	1.839783
135	Account 370	100.000000	30.804164	24.111084	17.503156	0.526106	0.000000
136	Subtotal DISTRIBUTIO	100.000000	23.521610	13.565831	23.560716	0.559265	0.186890
137	Subtotal DISTRIBUTIO	100.000000	24.948974	14.389048	24.990453	0.593202	0.198231
138	DISTRIBUTION PLANT	100.000000	23.521610	13.565831	23.560716	0.559265	0.186890

POWDER RIVER ENERGY CORPORATION
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Allocation Factors

A.F.	Account	Total Percent	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
108	Acct 361	100.000000	0.069281	0.583056	0.000000	0.652337	97.971150	0.000000
109	Acct 362	100.000000	2.700379	22.725745	0.000000	25.426124	5.372208	0.000000
110	Acct 364/5	100.000000	5.380473	44.849096	0.000000	50.229570	0.000000	0.000000
111	Acct 366/7	100.000000	2.955260	24.870764	0.000000	27.826025	0.000000	0.000000
112	Acct 368	100.000000	5.135705	30.378198	0.000000	35.513903	0.000000	0.000000
113	Acct 369	100.000000	2.129165	17.918541	0.000000	20.047706	0.000000	0.000000
114	Account 370	100.000000	7.127422	17.234278	0.912540	25.274240	1.694718	0.000000
115	Acct 373	100.000000	0.478161	4.024087	0.000000	4.502247	0.000000	0.000000
116	DISTRIBUTION	100.000000	4.932525	36.827888	0.047994	41.808408	0.647366	0.000000
117	SUBTOTAL PLANT WITH	100.000000	4.588545	34.721223	1.924074	41.233841	7.917439	0.017227
118	GENERAL	100.000000	6.721024	31.039467	0.395436	38.155927	1.610055	0.005354
119	PLANT WITH CIAC	100.000000	4.744341	34.452240	1.812394	41.008974	7.456632	0.016359
120	Acct 350	100.000000	1.442069	12.136105	3.206587	16.784761	54.369066	0.194534
121	Acct 352	100.000000	0.684512	5.760687	1.522082	7.967280	78.340208	0.092340
122	Acct 353	100.000000	0.428001	3.601956	7.232416	11.262374	87.994216	0.000657
123	Acct 355	100.000000	2.914164	24.524900	8.557208	35.996272	46.883428	0.114352
124	Acct 356	100.000000	2.006677	16.887712	5.694615	24.589005	57.464195	0.117726
125	Subtotal TRANSMISSIO	100.000000	1.871499	15.750087	5.888009	23.509595	55.715179	0.138374
126	Subtotal TRANSMISSIO	100.000000	1.256716	10.576220	5.992901	17.825837	59.855196	0.148657
127	TRANSMISSION PLANT	100.000000	1.871499	15.750087	5.888009	23.509595	55.715179	0.138374
128	Account 360	100.000000	3.605278	30.341156	0.000000	33.946434	0.048683	0.000000
129	Acct 361	100.000000	0.069281	0.583056	0.000000	0.652337	97.971150	0.000000
130	Account 362	100.000000	3.069339	25.830818	0.000000	28.900157	6.106226	0.000000
131	Account 364/5	100.000000	4.806496	39.681959	0.000000	44.488455	0.000000	0.000000
132	Acct 366/367	100.000000	3.968296	33.396233	0.000000	37.364529	0.000000	0.000000
133	Account 368	100.000000	5.189461	28.625205	0.000000	33.814665	0.000000	0.000000
134	Account 369	100.000000	0.775728	6.528340	0.000000	7.304067	0.000000	0.000000
135	Account 370	100.000000	7.150291	17.289576	0.915468	25.355335	1.700155	0.000000
136	Subtotal DISTRIBUTIO	100.000000	4.731951	32.836337	0.071602	37.639889	0.965800	0.000000
137	Subtotal DISTRIBUTIO	100.000000	4.374616	29.405121	0.075947	33.855683	1.024408	0.000000
138	DISTRIBUTION PLANT	100.000000	4.731950	32.836336	0.071602	37.639888	0.965800	0.000000

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Allocation Factors

A.F.	Account	Total Percent	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
139	SUBTOTAL PLANT	100.000000	19.872144	11.484923	21.370041	0.476103	0.161316
140	GENERAL PLANT	100.000000	26.525639	12.717282	18.784824	0.436103	0.502979
141	PLANT	100.000000	20.527130	11.606239	21.115545	0.472165	0.194950
142	Electric Revenue	100.000000	10.933825	6.523439	19.977138	0.194223	0.157957
143	Other Revenue	100.000000	10.014534	5.144330	13.817749	0.197002	0.065177
144	REVENUES	100.000000	10.923508	6.507962	19.908014	0.194254	0.156916
145	TRANSMISSION O&M	100.000000	3.911702	2.350908	10.407628	0.107350	0.044679
146	DISTR. OPERATION	100.000000	23.919135	14.078231	21.745067	0.477201	0.874102
147	DISTR. MAINTENANCE	100.000000	21.561066	11.182435	20.329182	0.377728	0.104405
148	CONSUMER ACCOUNTING	100.000000	31.826728	10.032510	19.295317	0.377823	0.052719
149	CUSTOMER SERVICE	100.000000	66.221798	20.874621	4.014773	0.786135	0.109693
150	SUBTOTAL EXPENSES	100.000000	23.454094	11.784371	20.064426	0.407710	0.445680
151	ADMIN. AND GENERAL	100.000000	23.917990	12.121711	19.661978	0.411036	0.518860
152	SUBTOTAL EXPENSES	100.000000	23.576877	11.873658	19.957907	0.408590	0.465049
153	WAPA Purch Pwr	100.000000	16.337258	10.249519	39.630697	0.315362	0.214798
157	Direct PurPwr	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
158	Subtotal PURCHASED P	100.000000	8.103793	5.066248	19.800959	0.172478	0.103998
159	PURCHASED POWER	100.000000	8.103793	5.066248	19.800959	0.172478	0.103998
160	DEPRECIATION	100.000000	19.151750	10.770693	19.394235	0.435993	0.187862
161	TAXES	100.000000	17.657301	9.374809	19.765498	0.360174	0.162959
162	EXPENSES	100.000000	10.740575	6.275298	19.796993	0.218489	0.154181
163	TRANS. OPERATIONS	100.000000	4.048627	2.433199	10.948210	0.111108	0.046243
164	DISTR. OPERATIONS	100.000000	24.219802	14.300086	20.588298	0.473434	1.026427
165	DISTR. MAINTENANCE	100.000000	21.694952	11.098056	19.374803	0.373075	0.099783
166	CUSTOMER ACCT.	100.000000	31.826728	10.032510	19.295317	0.377823	0.052719
167	CUSTOMER SERVICE	100.000000	66.221798	20.874621	4.014773	0.786135	0.109693
168	SUBTOTAL PAYROLL	100.000000	24.181606	12.235596	19.656986	0.415434	0.526202
169	ADMIN. AND GENERAL	100.000000	24.181606	12.235596	19.656986	0.415434	0.526202
170	PAYROLL	100.000000	24.181606	12.235596	19.656986	0.415434	0.526202
171	Net Plant	100.000000	20.948628	11.902672	21.512647	0.485967	0.191443
172	RATE BASE	100.000000	20.444496	11.784333	21.672557	0.480678	0.196651

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Allocation Factors

A.F.	Account	Total Percent	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
139	SUBTOTAL PLANT	100.000000	4.168402	29.470108	1.217515	34.856024	11.752188	0.027262
140	GENERAL PLANT	100.000000	6.850115	32.095417	0.410122	39.355653	1.672099	0.005421
141	PLANT	100.000000	4.432396	29.728549	1.138033	35.298979	10.759880	0.025112
142	Electric Revenue	100.000000	2.432541	16.939203	3.512978	22.884723	39.071765	0.256932
143	Other Revenue	100.000000	3.761547	29.077469	2.361364	35.200379	35.417529	0.143300
144	REVENUES	100.000000	2.447456	17.075424	3.500054	23.022934	39.030755	0.255656
145	TRANSMISSION O&M	100.000000	2.433808	20.482341	9.198393	32.114542	50.962903	0.100287
146	DISTR. OPERATION	100.000000	5.234697	32.525640	0.214828	37.975165	0.931098	0.000000
147	DISTR. MAINTENANCE	100.000000	5.145385	40.670211	0.045934	45.861529	0.583655	0.000000
148	CONSUMER ACCOUNTING	100.000000	16.676918	21.368949	0.123012	38.168879	0.228451	0.017573
149	CUSTOMER SERVICE	100.000000	3.469963	4.446232	0.025595	7.941790	0.047534	0.003656
150	SUBTOTAL EXPENSES	100.000000	6.960017	32.119891	0.741937	39.821846	4.012231	0.009641
151	ADMIN. AND GENERAL	100.000000	6.958202	33.396973	0.493814	40.848990	2.508937	0.010499
152	SUBTOTAL EXPENSES	100.000000	6.959537	32.457906	0.676265	40.093708	3.614343	0.009868
153	WAPA Purch Pwr	100.000000	3.554467	29.697900	0.000000	33.252366	0.000000	0.000000
157	Direct PurPwr	100.000000	0.000000	0.000000	7.997883	7.997883	91.417814	0.584303
158	Subtotal PURCHASED P	100.000000	1.751056	14.653320	4.026786	20.431161	46.027178	0.294186
159	PURCHASED POWER	100.000000	1.751056	14.653320	4.026786	20.431161	46.027178	0.294186
160	DEPRECIATION	100.000000	5.046276	34.993619	0.982707	41.022603	9.015899	0.020964
161	TAXES	100.000000	4.043518	29.132895	2.330058	35.506471	17.083041	0.089746
162	EXPENSES	100.000000	2.606412	18.152455	3.421953	24.180821	38.392162	0.241482
163	TRANS. OPERATIONS	100.000000	2.849196	23.978145	11.021210	37.848551	44.461888	0.102174
164	DISTR. OPERATIONS	100.000000	5.364347	32.858942	0.231088	38.454376	0.937577	0.000000
165	DISTR. MAINTENANCE	100.000000	5.224006	41.767820	0.036641	47.028468	0.330863	0.000000
166	CUSTOMER ACCT.	100.000000	16.676918	21.368949	0.123012	38.168879	0.228451	0.017573
167	CUSTOMER SERVICE	100.000000	3.469963	4.446232	0.025595	7.941790	0.047534	0.003656
168	SUBTOTAL PAYROLL	100.000000	7.049711	33.728084	0.432828	41.210622	1.768028	0.005526
169	ADMIN. AND GENERAL	100.000000	7.049711	33.728084	0.432828	41.210622	1.768028	0.005526
170	PAYROLL	100.000000	7.049711	33.728084	0.432828	41.210622	1.768028	0.005526
171	Net Plant	100.000000	4.461254	30.194246	0.977613	35.633113	9.304178	0.021353
172	RATE BASE	100.000000	4.508718	30.503366	0.992065	36.004149	9.395530	0.021607

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Allocation Factors

A.F.	Account	Total Percent	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
173	INTEREST	100.000000	20.527130	11.606239	21.115545	0.472165	0.194950

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Allocation Factors

A.F.	Account	Total Percent	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
173	INTEREST	100.000000	4.432396	29.728549	1.138033	35.298979	10.759880	0.025112

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 1: Trans Substation

Class	Class Name	Amount	Percent
1	Residential	315,255.00	7.180098
2	Res - NS	21,282.00	0.484709
3	Resi - TOD	3,408.00	0.077619
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.114242
6	Resi HR-NS	1,025.00	0.023345
7	Seasonal	12,507.00	0.284854
8	Seasonal-NS	66.00	0.001503
9	Irrigation	9,887.00	0.225182
10	GS-1Ph	54,830.00	1.248782
11	GS-3Ph	161,690.00	3.682575
12	GS CBM-1Ph	7,391.00	0.168334
13	GS CBM-3Ph	66,553.00	1.515780
14	LP - Sec	878,359.00	20.005088
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	14.173096
17	LP CBM - Pri	0.00	0.000000
18	LPT	2,050,891.00	46.710119
19	LPT - CBM	164,422.00	3.744798
20	LPT-General	9,975.00	0.227186
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.038969
23	Secuity Lts	2,850.00	0.064910
24	Street Lts	1,265.00	0.028811
	Total	**4,390,678.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 2: Trans Line

Class	Class Name	Amount	Percent
1	Residential	315,255.00	7.180098
2	Res - NS	21,282.00	0.484709
3	Resi - TOD	3,408.00	0.077619
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.114242
6	Resi HR-NS	1,025.00	0.023345
7	Seasonal	12,507.00	0.284854
8	Seasonal-NS	66.00	0.001503
9	Irrigation	9,887.00	0.225182
10	GS-1Ph	54,830.00	1.248782
11	GS-3Ph	161,690.00	3.682575
12	GS CBM-1Ph	7,391.00	0.168334
13	GS CBM-3Ph	66,553.00	1.515780
14	LP - Sec	878,359.00	20.005088
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	14.173096
17	LP CBM - Pri	0.00	0.000000
18	LPT	2,050,891.00	46.710119
19	LPT - CBM	164,422.00	3.744798
20	LPT-General	9,975.00	0.227186
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.038969
23	Secuity Lts	2,850.00	0.064910
24	Street Lts	1,265.00	0.028811
	Total	**4,390,678.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 3: Dist Sub Excl CBM

Class	Class Name	Amount	Percent
1	Residential	315,255.00	21.458312
2	Res - NS	21,282.00	1.448592
3	Resi - TOD	3,408.00	0.231971
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.341422
6	Resi HR-NS	1,025.00	0.069768
7	Seasonal	12,507.00	0.851308
8	Seasonal-NS	66.00	0.004492
9	Irrigation	9,887.00	0.672974
10	GS-1Ph	54,830.00	3.732087
11	GS-3Ph	161,690.00	11.005676
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	878,359.00	59.786842
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.116462
23	Secuity Lts	2,850.00	0.193990
24	Street Lts	1,265.00	0.086104
	Total	**1,469,151.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 4: Distr Sub Demand

Class	Class Name	Amount	Percent
1	Residential	315,255.00	14.558809
2	Res - NS	21,282.00	0.982825
3	Resi - TOD	3,408.00	0.157385
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.231644
6	Resi HR-NS	1,025.00	0.047336
7	Seasonal	12,507.00	0.577586
8	Seasonal-NS	66.00	0.003048
9	Irrigation	9,887.00	0.456592
10	GS-1Ph	54,830.00	2.532107
11	GS-3Ph	161,690.00	7.467015
12	GS CBM-1Ph	7,391.00	0.341324
13	GS CBM-3Ph	66,553.00	3.073488
14	LP - Sec	878,359.00	40.563549
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	28.738241
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.079016
23	Secuity Lts	2,850.00	0.131616
24	Street Lts	1,265.00	0.058419
	Total	**2,165,390.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 5: Distr OH Demand

Class	Class Name	Amount	Percent
1	Residential	315,255.00	14.558809
2	Res - NS	21,282.00	0.982825
3	Resi - TOD	3,408.00	0.157385
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.231644
6	Resi HR-NS	1,025.00	0.047336
7	Seasonal	12,507.00	0.577586
8	Seasonal-NS	66.00	0.003048
9	Irrigation	9,887.00	0.456592
10	GS-1Ph	54,830.00	2.532107
11	GS-3Ph	161,690.00	7.467015
12	GS CBM-1Ph	7,391.00	0.341324
13	GS CBM-3Ph	66,553.00	3.073488
14	LP - Sec	878,359.00	40.563549
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	28.738241
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.079016
23	Secuity Lts	2,850.00	0.131616
24	Street Lts	1,265.00	0.058419
	Total	**2,165,390.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 6: Distr UG Demand

Class	Class Name	Amount	Percent
1	Residential	315,255.00	14.558809
2	Res - NS	21,282.00	0.982825
3	Resi - TOD	3,408.00	0.157385
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.231644
6	Resi HR-NS	1,025.00	0.047336
7	Seasonal	12,507.00	0.577586
8	Seasonal-NS	66.00	0.003048
9	Irrigation	9,887.00	0.456592
10	GS-1Ph	54,830.00	2.532107
11	GS-3Ph	161,690.00	7.467015
12	GS CBM-1Ph	7,391.00	0.341324
13	GS CBM-3Ph	66,553.00	3.073488
14	LP - Sec	878,359.00	40.563549
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	28.738241
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.079016
23	Secuity Lts	2,850.00	0.131616
24	Street Lts	1,265.00	0.058419
	Total	**2,165,390.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 7: Distr Other Demand

Class	Class Name	Amount	Percent
1	Residential	315,255.00	14.558809
2	Res - NS	21,282.00	0.982825
3	Resi - TOD	3,408.00	0.157385
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.231644
6	Resi HR-NS	1,025.00	0.047336
7	Seasonal	12,507.00	0.577586
8	Seasonal-NS	66.00	0.003048
9	Irrigation	9,887.00	0.456592
10	GS-1Ph	54,830.00	2.532107
11	GS-3Ph	161,690.00	7.467015
12	GS CBM-1Ph	7,391.00	0.341324
13	GS CBM-3Ph	66,553.00	3.073488
14	LP - Sec	878,359.00	40.563549
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	28.738241
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.079016
23	Secuity Lts	2,850.00	0.131616
24	Street Lts	1,265.00	0.058419
	Total	**2,165,390.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 8: PP Demand

Class	Class Name	Amount	Percent
1	Residential	315,255.00	14.558809
2	Res - NS	21,282.00	0.982825
3	Resi - TOD	3,408.00	0.157385
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.231644
6	Resi HR-NS	1,025.00	0.047336
7	Seasonal	12,507.00	0.577586
8	Seasonal-NS	66.00	0.003048
9	Irrigation	9,887.00	0.456592
10	GS-1Ph	54,830.00	2.532107
11	GS-3Ph	161,690.00	7.467015
12	GS CBM-1Ph	7,391.00	0.341324
13	GS CBM-3Ph	66,553.00	3.073488
14	LP - Sec	878,359.00	40.563549
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	28.738241
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.079016
23	Secuity Lts	2,850.00	0.131616
24	Street Lts	1,265.00	0.058419
	Total	**2,165,390.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 9: Energy

Class	Class Name	Sales	Loss	Purchases	Percent
1	Residential	188,518,801	6.442691	201,500,880	14.004490
2	Res - NS	12,685,971	6.442691	13,559,572	0.942402
3	Resi - TOD	2,809,411	6.442691	3,002,877	0.208703
4	Res TOD - NS	575,410	6.442691	615,035	0.042745
5	Resi HR	3,594,254	6.442691	3,841,767	0.267006
6	Resi HR-NS	1,224,527	6.442691	1,308,852	0.090966
7	Seasonal	8,630,272	6.442691	9,224,583	0.641117
8	Seasonal-NS	45,433	6.442691	48,562	0.003375
9	Irrigation	3,381,585	6.442691	3,614,453	0.251208
10	GS-1Ph	35,115,042	6.442691	37,533,189	2.608590
11	GS-3Ph	104,388,075	6.442691	111,576,611	7.754673
12	GS CBM-1Ph	4,743,947	6.442691	5,070,632	0.352413
13	GS CBM-3Ph	43,957,800	6.442691	46,984,891	3.265492
14	LP - Sec	280,486,780	6.442691	299,802,103	20.836512
15	LP - Pri	255,219,737	3.442691	264,319,439	18.370435
16	LP CBM - Sec	297,281,953	6.442691	317,753,852	22.084174
17	LP CBM - Pri	111,833,520	3.442691	115,820,875	8.049653
18	LPT	0	0.000000	0	0.000000
19	LPT - CBM	0	0.000000	0	0.000000
20	LPT-General	0	0.000000	0	0.000000
21	LPC - CBM	0	0.000000	0	0.000000
22	Black Hills	0	0.000000	0	0.000000
23	Secuity Lts	2,117,049	6.442691	2,262,837	0.157269
24	Street Lts	925,829	6.442691	989,585	0.068777
	Total	**1,357,535,396**	**5.650088**	**1,438,830,596**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 10: Customer 1 - Average

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	13,899.00	1.000000	13,899.00	50.820868
2	Res - NS	507.00	1.000000	507.00	1.853816
3	Resi - TOD	116.00	1.000000	116.00	0.424147
4	Res TOD - NS	15.00	1.000000	15.00	0.054847
5	Resi HR	144.00	1.000000	144.00	0.526527
6	Resi HR-NS	42.00	1.000000	42.00	0.153571
7	Seasonal	3,380.00	1.000000	3,380.00	12.358770
8	Seasonal-NS	6.00	1.000000	6.00	0.021939
9	Irrigation	215.00	1.000000	215.00	0.786135
10	GS-1Ph	2,678.00	1.000000	2,678.00	9.791949
11	GS-3Ph	3,031.00	1.000000	3,031.00	11.082672
12	GS CBM-1Ph	122.00	1.000000	122.00	0.446086
13	GS CBM-3Ph	827.00	1.000000	827.00	3.023877
14	LP - Sec	963.00	1.000000	963.00	3.521153
15	LP - Pri	135.00	1.000000	135.00	0.493620
16	LP CBM - Sec	1,185.00	1.000000	1,185.00	4.332882
17	LP CBM - Pri	31.00	1.000000	31.00	0.113350
18	LPT	13.00	1.000000	13.00	0.047534
19	LPT - CBM	5.00	1.000000	5.00	0.018282
20	LPT-General	1.00	1.000000	1.00	0.003656
21	LPC - CBM	2.00	1.000000	2.00	0.007313
22	Black Hills	2.00	1.000000	2.00	0.007313
23	Secuity Lts	2,165.00	0.000000	0.00	0.000000
24	Street Lts	30.00	1.000000	30.00	0.109693
	Total	**29,514.00**		**27,349.00**	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 11: Cons Deposit/Advance

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	13,899.00	1.000000	13,899.00	50.835741
2	Res - NS	507.00	1.000000	507.00	1.854358
3	Resi - TOD	116.00	1.000000	116.00	0.424271
4	Res TOD - NS	15.00	1.000000	15.00	0.054863
5	Resi HR	144.00	1.000000	144.00	0.526682
6	Resi HR-NS	42.00	1.000000	42.00	0.153615
7	Seasonal	3,380.00	1.000000	3,380.00	12.362386
8	Seasonal-NS	6.00	1.000000	6.00	0.021945
9	Irrigation	215.00	1.000000	215.00	0.786365
10	GS-1Ph	2,678.00	1.000000	2,678.00	9.794814
11	GS-3Ph	3,031.00	1.000000	3,031.00	11.085915
12	GS CBM-1Ph	122.00	1.000000	122.00	0.446216
13	GS CBM-3Ph	827.00	1.000000	827.00	3.024761
14	LP - Sec	963.00	1.000000	963.00	3.522183
15	LP - Pri	135.00	1.000000	135.00	0.493764
16	LP CBM - Sec	1,185.00	1.000000	1,185.00	4.334150
17	LP CBM - Pri	31.00	1.000000	31.00	0.113383
18	LPT	13.00	1.000000	13.00	0.047548
19	LPT - CBM	5.00	0.000000	0.00	0.000000
20	LPT-General	1.00	0.000000	0.00	0.000000
21	LPC - CBM	2.00	0.000000	0.00	0.000000
22	Black Hills	2.00	1.000000	2.00	0.007315
23	Secuity Lts	2,165.00	0.000000	0.00	0.000000
24	Street Lts	30.00	1.000000	30.00	0.109725
	Total	**29,514.00**		**27,341.00**	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 12: Consumer 2-Weighted

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	13,899.00	1.000000	13,899.00	24.424917
2	Res - NS	507.00	1.000000	507.00	0.890959
3	Resi - TOD	116.00	1.000000	116.00	0.203849
4	Res TOD - NS	15.00	1.000000	15.00	0.026360
5	Resi HR	144.00	1.000000	144.00	0.253053
6	Resi HR-NS	42.00	1.000000	42.00	0.073807
7	Seasonal	3,380.00	1.000000	3,380.00	5.939724
8	Seasonal-NS	6.00	1.000000	6.00	0.010544
9	Irrigation	215.00	1.000000	215.00	0.377823
10	GS-1Ph	2,678.00	1.000000	2,678.00	4.706089
11	GS-3Ph	3,031.00	1.000000	3,031.00	5.326421
12	GS CBM-1Ph	122.00	10.000000	1,220.00	2.143924
13	GS CBM-3Ph	827.00	10.000000	8,270.00	14.532994
14	LP - Sec	963.00	10.000000	9,630.00	16.922942
15	LP - Pri	135.00	10.000000	1,350.00	2.372375
16	LP CBM - Sec	1,185.00	10.000000	11,850.00	20.824181
17	LP CBM - Pri	31.00	10.000000	310.00	0.544768
18	LPT	13.00	10.000000	130.00	0.228451
19	LPT - CBM	5.00	10.000000	50.00	0.087866
20	LPT-General	1.00	10.000000	10.00	0.017573
21	LPC - CBM	2.00	10.000000	20.00	0.035146
22	Black Hills	2.00	1.000000	2.00	0.003515
23	Secuity Lts	2,165.00	0.000000	0.00	0.000000
24	Street Lts	30.00	1.000000	30.00	0.052719
	Total	**29,514.00**		**56,905.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 13: Consumer 3 - 1 Phase

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	13,899.00	1.000000	13,899.00	65.697673
2	Res - NS	507.00	1.000000	507.00	2.396483
3	Resi - TOD	116.00	1.000000	116.00	0.548308
4	Res TOD - NS	15.00	1.000000	15.00	0.070902
5	Resi HR	144.00	1.000000	144.00	0.680658
6	Resi HR-NS	42.00	1.000000	42.00	0.198525
7	Seasonal	3,380.00	1.000000	3,380.00	15.976555
8	Seasonal-NS	6.00	1.000000	6.00	0.028361
9	Irrigation	215.00	1.000000	215.00	1.016260
10	GS-1Ph	2,678.00	1.000000	2,678.00	12.658348
11	GS-3Ph	0.00	0.000000	0.00	0.000000
12	GS CBM-1Ph	122.00	1.000000	122.00	0.576669
13	GS CBM-3Ph	0.00	0.000000	0.00	0.000000
14	LP - Sec	0.00	0.000000	0.00	0.000000
15	LP - Pri	0.00	0.000000	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000	0.00	0.000000
18	LPT	0.00	0.000000	0.00	0.000000
19	LPT - CBM	0.00	0.000000	0.00	0.000000
20	LPT-General	0.00	0.000000	0.00	0.000000
21	LPC - CBM	0.00	0.000000	0.00	0.000000
22	Black Hills	2.00	1.000000	2.00	0.009454
23	Secuity Lts	0.00	0.000000	0.00	0.000000
24	Street Lts	30.00	1.000000	30.00	0.141804
	Total	**21,156.00**		**21,156.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 14: Consumer 4 - 3 Phase

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	0.00	0.000000	0.00	0.000000
2	Res - NS	0.00	0.000000	0.00	0.000000
3	Resi - TOD	0.00	0.000000	0.00	0.000000
4	Res TOD - NS	0.00	0.000000	0.00	0.000000
5	Resi HR	0.00	0.000000	0.00	0.000000
6	Resi HR-NS	0.00	0.000000	0.00	0.000000
7	Seasonal	0.00	0.000000	0.00	0.000000
8	Seasonal-NS	0.00	0.000000	0.00	0.000000
9	Irrigation	0.00	0.000000	0.00	0.000000
10	GS-1Ph	0.00	0.000000	0.00	0.000000
11	GS-3Ph	3,031.00	1.000000	3,031.00	64.792646
12	GS CBM-1Ph	0.00	0.000000	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000	0.00	0.000000
14	LP - Sec	963.00	1.500000	1,444.50	30.878581
15	LP - Pri	135.00	1.500000	202.50	4.328773
16	LP CBM - Sec	0.00	0.000000	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000	0.00	0.000000
18	LPT	0.00	0.000000	0.00	0.000000
19	LPT - CBM	0.00	0.000000	0.00	0.000000
20	LPT-General	0.00	0.000000	0.00	0.000000
21	LPC - CBM	0.00	0.000000	0.00	0.000000
22	Black Hills	0.00	0.000000	0.00	0.000000
23	Secuity Lts	0.00	0.000000	0.00	0.000000
24	Street Lts	0.00	0.000000	0.00	0.000000
	Total	**4,129.00**		**4,678.00**	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 15: Account 368

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	138,990.00	25.000000	3,474,750.00	28.900664
2	Res - NS	10,140.00	20.000000	202,800.00	1.686756
3	Resi - TOD	1,160.00	25.000000	29,000.00	0.241203
4	Res TOD - NS	300.00	20.000000	6,000.00	0.049904
5	Resi HR	1,440.00	25.000000	36,000.00	0.299424
6	Resi HR-NS	840.00	20.000000	16,800.00	0.139731
7	Seasonal	33,800.00	25.000000	845,000.00	7.028149
8	Seasonal-NS	120.00	20.000000	2,400.00	0.019962
9	Irrigation	10,750.00	15.000000	161,250.00	1.341170
10	GS-1Ph	40,170.00	22.000000	883,740.00	7.350363
11	GS-3Ph	75,775.00	18.000000	1,363,950.00	11.344431
12	GS CBM-1Ph	3,050.00	18.000000	54,900.00	0.456622
13	GS CBM-3Ph	37,215.00	15.000000	558,225.00	4.642945
14	LP - Sec	102,951.00	15.000000	1,544,265.00	12.844171
15	LP - Pri	0.00	0.000000	0.00	0.000000
16	LP CBM - Sec	189,600.00	15.000000	2,844,000.00	23.654505
17	LP CBM - Pri	0.00	0.000000	0.00	0.000000
18	LPT	0.00	0.000000	0.00	0.000000
19	LPT - CBM	0.00	0.000000	0.00	0.000000
20	LPT-General	0.00	0.000000	0.00	0.000000
21	LPC - CBM	0.00	0.000000	0.00	0.000000
22	Black Hills	0.00	0.000000	0.00	0.000000
23	Secuity Lts	0.00	0.000000	0.00	0.000000
24	Street Lts	0.00	0.000000	0.00	0.000000
	Total	**646,301.00**		**12,023,080.00**	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 16: Account 369

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	13,899.00	456.300000	6,342,113.70	43.035976
2	Res - NS	507.00	567.030000	287,484.21	1.950795
3	Resi - TOD	116.00	456.300000	52,930.80	0.359175
4	Res TOD - NS	15.00	567.030000	8,505.45	0.057716
5	Resi HR	144.00	456.300000	65,707.20	0.445872
6	Resi HR-NS	42.00	567.030000	23,815.26	0.161604
7	Seasonal	3,380.00	569.430000	1,924,673.40	13.060346
8	Seasonal-NS	6.00	661.880000	3,971.28	0.026948
9	Irrigation	215.00	708.350000	152,295.25	1.033437
10	GS-1Ph	2,678.00	569.430000	1,524,933.54	10.347812
11	GS-3Ph	3,031.00	703.350000	2,131,853.85	14.466220
12	GS CBM-1Ph	122.00	0.000000	0.00	0.000000
13	GS CBM-3Ph	827.00	0.000000	0.00	0.000000
14	LP - Sec	963.00	2,000.000000	1,926,000.00	13.069348
15	LP - Pri	135.00	0.000000	0.00	0.000000
16	LP CBM - Sec	1,185.00	0.000000	0.00	0.000000
17	LP CBM - Pri	31.00	0.000000	0.00	0.000000
18	LPT	13.00	0.000000	0.00	0.000000
19	LPT - CBM	5.00	0.000000	0.00	0.000000
20	LPT-General	1.00	0.000000	0.00	0.000000
21	LPC - CBM	2.00	0.000000	0.00	0.000000
22	Black Hills	2.00	0.000000	0.00	0.000000
23	Secuity Lts	2,165.00	0.000000	0.00	0.000000
24	Street Lts	641.00	456.300000	292,488.30	1.984751
	Total	**30,125.00**		**14,736,772.24**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 17: Account 370 1 Phase

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	13,899.00	750.000000	10,424,250.00	56.107099
2	Res - NS	507.00	1,850.000000	937,950.00	5.048387
3	Resi - TOD	116.00	750.000000	87,000.00	0.468266
4	Res TOD - NS	15.00	1,850.000000	27,750.00	0.149361
5	Resi HR	144.00	1,400.000000	201,600.00	1.085084
6	Resi HR-NS	42.00	2,400.000000	100,800.00	0.542542
7	Seasonal	3,380.00	750.000000	2,535,000.00	13.644290
8	Seasonal-NS	6.00	1,850.000000	11,100.00	0.059744
9	Irrigation	215.00	1,350.000000	290,250.00	1.562231
10	GS-1Ph	2,678.00	1,350.000000	3,615,300.00	19.458857
11	GS-3Ph	0.00	0.000000	0.00	0.000000
12	GS CBM-1Ph	122.00	2,800.000000	341,600.00	1.838615
13	GS CBM-3Ph	0.00	0.000000	0.00	0.000000
14	LP - Sec	0.00	0.000000	0.00	0.000000
15	LP - Pri	0.00	0.000000	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000	0.00	0.000000
18	LPT	0.00	0.000000	0.00	0.000000
19	LPT - CBM	0.00	0.000000	0.00	0.000000
20	LPT-General	0.00	0.000000	0.00	0.000000
21	LPC - CBM	0.00	0.000000	0.00	0.000000
22	Black Hills	2.00	3,300.000000	6,600.00	0.035524
23	Secuity Lts	0.00	0.000000	0.00	0.000000
24	Street Lts	0.00	0.000000	0.00	0.000000
	Total	**21,126.00**		**18,579,200.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 18: Account 370 3 Phase

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	0.00	0.000000	0.00	0.000000
2	Res - NS	0.00	0.000000	0.00	0.000000
3	Resi - TOD	0.00	0.000000	0.00	0.000000
4	Res TOD - NS	0.00	0.000000	0.00	0.000000
5	Resi HR	0.00	0.000000	0.00	0.000000
6	Resi HR-NS	0.00	0.000000	0.00	0.000000
7	Seasonal	0.00	0.000000	0.00	0.000000
8	Seasonal-NS	0.00	0.000000	0.00	0.000000
9	Irrigation	0.00	0.000000	0.00	0.000000
10	GS-1Ph	0.00	0.000000	0.00	0.000000
11	GS-3Ph	3,031.00	2,800.000000	8,486,800.00	27.090272
12	GS CBM-1Ph	0.00	0.000000	0.00	0.000000
13	GS CBM-3Ph	827.00	4,000.000000	3,308,000.00	10.559295
14	LP - Sec	963.00	7,137.000000	6,872,931.00	21.938725
15	LP - Pri	135.00	16,749.000000	2,261,115.00	7.217588
16	LP CBM - Sec	1,185.00	7,137.000000	8,457,345.00	26.996251
17	LP CBM - Pri	31.00	16,749.000000	519,219.00	1.657372
18	LPT	13.00	71,122.000000	924,586.00	2.951323
19	LPT - CBM	5.00	71,122.000000	355,610.00	1.135124
20	LPT-General	0.00	0.000000	0.00	0.000000
21	LPC - CBM	2.00	71,122.000000	142,244.00	0.454050
22	Black Hills	0.00	0.000000	0.00	0.000000
23	Secuity Lts	0.00	0.000000	0.00	0.000000
24	Street Lts	0.00	0.000000	0.00	0.000000
	Total	**6,192.00**		**31,327,850.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 19: Account 370 Turtles

Class	Class Name	Amount	Percent
1	Residential	13,899.00	50.919549
2	Res - NS	507.00	1.857415
3	Resi - TOD	116.00	0.424971
4	Res TOD - NS	15.00	0.054953
5	Resi HR	144.00	0.527550
6	Resi HR-NS	42.00	0.153869
7	Seasonal	3,380.00	12.382767
8	Seasonal-NS	6.00	0.021981
9	Irrigation	215.00	0.787661
10	GS-1Ph	2,678.00	9.810961
11	GS-3Ph	3,031.00	11.104191
12	GS CBM-1Ph	122.00	0.446952
13	GS CBM-3Ph	827.00	3.029748
14	LP - Sec	963.00	3.527989
15	LP - Pri	135.00	0.494578
16	LP CBM - Sec	1,185.00	4.341295
17	LP CBM - Pri	31.00	0.113570
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**27,296.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 20: Base Revenue

Class	Class Name	Amount	Percent
1	Residential	18,221,853.00	10.069426
2	Res - NS	0.00	0.000000
3	Resi - TOD	244,477.00	0.135098
4	Res TOD - NS	0.00	0.000000
5	Resi HR	350,993.00	0.193959
6	Resi HR-NS	0.00	0.000000
7	Seasonal	1,531,429.00	0.846270
8	Seasonal-NS	0.00	0.000000
9	Irrigation	363,678.00	0.200969
10	GS-1Ph	12,152,127.00	6.715285
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	4,539,482.00	2.508525
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	36,951,142.00	20.419262
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	31,441,379.00	17.374558
17	LP CBM - Pri	0.00	0.000000
18	LPT	67,976,151.00	37.563737
19	LPT - CBM	5,067,307.00	2.800202
20	LPT-General	462,265.00	0.255448
21	LPC - CBM	1,307,463.00	0.722506
22	Black Hills	57,373.00	0.031704
23	Secuity Lts	213,754.00	0.118121
24	Street Lts	81,307.00	0.044930
	Total	**180,962,180.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 21: COPA Revenue

Class	Class Name	Amount	Percent
1	Residential	457,106.00	4.350449
2	Res - NS	30,760.00	0.292754
3	Resi - TOD	6,812.00	0.064832
4	Res TOD - NS	1,395.00	0.013277
5	Resi HR	8,715.00	0.082944
6	Resi HR-NS	2,969.00	0.028257
7	Seasonal	20,926.00	0.199161
8	Seasonal-NS	110.00	0.001047
9	Irrigation	8,199.00	0.078033
10	GS-1Ph	85,144.00	0.810347
11	GS-3Ph	253,112.00	2.408962
12	GS CBM-1Ph	11,503.00	0.109478
13	GS CBM-3Ph	106,585.00	1.014409
14	LP - Sec	1,298,940.00	12.362499
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	720,826.00	6.860371
17	LP CBM - Pri	271,165.00	2.580779
18	LPT	6,834,268.00	65.044291
19	LPT - CBM	279,320.00	2.658393
20	LPT-General	29,681.00	0.282485
21	LPC - CBM	72,185.00	0.687012
22	Black Hills	0.00	0.000000
23	Secuity Lts	5,133.00	0.048853
24	Street Lts	2,245.00	0.021367
	Total	**10,507,099.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 22: MT Prepaid Dmd

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	100.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 23: CBM Prepaid Dmd

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 24: Direct Large Power

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	100.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 25: Dir LPT Trans Sub

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	100.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 26: Dir LPT Trans Line

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	100.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 27: Dir LPT CBM - Trans

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	100.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 28: Direct LP Trans

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	100.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 29: Direct LP Sub

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	100.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 30: Direct LPT Subs

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	100.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 31: Direct Street Lights

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	100.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 32: Direct Security Lts

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	100.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 33: Direct PP Demand

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	34,358,445.00	92.162917
19	LPT - CBM	2,754,556.00	7.388807
20	LPT-General	167,118.00	0.448276
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**37,280,119.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 34: Direct PP Energy

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	33,202,465.00	90.656236
19	LPT - CBM	3,157,195.00	8.620427
20	LPT-General	264,919.00	0.723337
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**36,624,579.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 35: Direct Heat Rate

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	100.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	0.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 36: Direct CBM Trans

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.014041
13	GS CBM-3Ph	66,553.00	9.131034
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	85.378519
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	32,627.00	4.476406
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**728,866.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 37: Dirct LPT-CBM Trans

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	100.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

EXIST_X 12/14/15 @ 15:39

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 38: Dir LPT-CBM Trans Ln

Class	Class Name	Percent
1	Residential	0.000000
2	Res - NS	0.000000
3	Resi - TOD	0.000000
4	Res TOD - NS	0.000000
5	Resi HR	0.000000
6	Resi HR-NS	0.000000
7	Seasonal	0.000000
8	Seasonal-NS	0.000000
9	Irrigation	0.000000
10	GS-1Ph	0.000000
11	GS-3Ph	0.000000
12	GS CBM-1Ph	0.000000
13	GS CBM-3Ph	0.000000
14	LP - Sec	0.000000
15	LP - Pri	0.000000
16	LP CBM - Sec	0.000000
17	LP CBM - Pri	0.000000
18	LPT	0.000000
19	LPT - CBM	100.000000
20	LPT-General	0.000000
21	LPC - CBM	0.000000
22	Black Hills	0.000000
23	Secuity Lts	0.000000
24	Street Lts	0.000000
	Total	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 39: Direct CBM Dist. Sub

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 40: Direct 364/365 CBM

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 41: Direct 366/7

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 42: Dir CBM Acct 368

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 43: Dir CBM A369/370

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 44: CBM CIAC - Trans

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.014041
13	GS CBM-3Ph	66,553.00	9.131034
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	85.378519
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	32,627.00	4.476406
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**728,866.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 45: CBM - CIAC Lights

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	7,391.00	1.061561
13	GS CBM-3Ph	66,553.00	9.558930
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	622,295.00	89.379509
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**696,239.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 46: CIAC-Rmdr Subs

Class	Class Name	Amount	Percent
1	Residential	315,255.00	21.458312
2	Res - NS	21,282.00	1.448592
3	Resi - TOD	3,408.00	0.231971
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.341422
6	Resi HR-NS	1,025.00	0.069768
7	Seasonal	12,507.00	0.851308
8	Seasonal-NS	66.00	0.004492
9	Irrigation	9,887.00	0.672974
10	GS-1Ph	54,830.00	3.732087
11	GS-3Ph	161,690.00	11.005676
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	878,359.00	59.786842
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.116462
23	Secuity Lts	2,850.00	0.193990
24	Street Lts	1,265.00	0.086104
	Total	**1,469,151.00**	**100.000000**

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 47: CIAC-Rmdr UG

Class	Class Name	Amount	Percent
1	Residential	315,255.00	21.458312
2	Res - NS	21,282.00	1.448592
3	Resi - TOD	3,408.00	0.231971
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.341422
6	Resi HR-NS	1,025.00	0.069768
7	Seasonal	12,507.00	0.851308
8	Seasonal-NS	66.00	0.004492
9	Irrigation	9,887.00	0.672974
10	GS-1Ph	54,830.00	3.732087
11	GS-3Ph	161,690.00	11.005676
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	878,359.00	59.786842
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.116462
23	Secuity Lts	2,850.00	0.193990
24	Street Lts	1,265.00	0.086104
	Total	**1,469,151.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 48: CIAC-Remainder Cust

Class	Class Name	Amount	Percent
1	Residential	13,899.00	55.235861
2	Res - NS	507.00	2.014863
3	Resi - TOD	116.00	0.460994
4	Res TOD - NS	15.00	0.059611
5	Resi HR	144.00	0.572269
6	Resi HR-NS	42.00	0.166912
7	Seasonal	3,380.00	13.432421
8	Seasonal-NS	6.00	0.023845
9	Irrigation	215.00	0.854429
10	GS-1Ph	2,678.00	10.642610
11	GS-3Ph	3,031.00	12.045464
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	963.00	3.827048
15	LP - Pri	135.00	0.536502
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	2.00	0.007948
23	Secuity Lts	0.00	0.000000
24	Street Lts	30.00	0.119223
	Total	**25,163.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 49: CIAC-Remainder Dmd

Class	Class Name	Amount	Percent
1	Residential	315,255.00	21.458312
2	Res - NS	21,282.00	1.448592
3	Resi - TOD	3,408.00	0.231971
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.341422
6	Resi HR-NS	1,025.00	0.069768
7	Seasonal	12,507.00	0.851308
8	Seasonal-NS	66.00	0.004492
9	Irrigation	9,887.00	0.672974
10	GS-1Ph	54,830.00	3.732087
11	GS-3Ph	161,690.00	11.005676
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	878,359.00	59.786842
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.116462
23	Secuity Lts	2,850.00	0.193990
24	Street Lts	1,265.00	0.086104
	Total	**1,469,151.00**	**100.000000**

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 50: CIAC-Rmdr Trns Ln

Class	Class Name	Amount	Percent
1	Residential	315,255.00	21.458312
2	Res - NS	21,282.00	1.448592
3	Resi - TOD	3,408.00	0.231971
4	Res TOD - NS	0.00	0.000000
5	Resi HR	5,016.00	0.341422
6	Resi HR-NS	1,025.00	0.069768
7	Seasonal	12,507.00	0.851308
8	Seasonal-NS	66.00	0.004492
9	Irrigation	9,887.00	0.672974
10	GS-1Ph	54,830.00	3.732087
11	GS-3Ph	161,690.00	11.005676
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	878,359.00	59.786842
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	0.00	0.000000
22	Black Hills	1,711.00	0.116462
23	Secuity Lts	2,850.00	0.193990
24	Street Lts	1,265.00	0.086104
	Total	**1,469,151.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 51: SCADA

Class	Class Name	Amount	Percent
1	Residential	13,899.00	50.820868
2	Res - NS	507.00	1.853816
3	Resi - TOD	116.00	0.424147
4	Res TOD - NS	15.00	0.054847
5	Resi HR	144.00	0.526527
6	Resi HR-NS	42.00	0.153571
7	Seasonal	3,380.00	12.358770
8	Seasonal-NS	6.00	0.021939
9	Irrigation	215.00	0.786135
10	GS-1Ph	2,678.00	9.791949
11	GS-3Ph	3,031.00	11.082672
12	GS CBM-1Ph	122.00	0.446086
13	GS CBM-3Ph	827.00	3.023877
14	LP - Sec	963.00	3.521153
15	LP - Pri	135.00	0.493620
16	LP CBM - Sec	1,185.00	4.332882
17	LP CBM - Pri	31.00	0.113350
18	LPT	13.00	0.047534
19	LPT - CBM	5.00	0.018282
20	LPT-General	1.00	0.003656
21	LPC - CBM	2.00	0.007313
22	Black Hills	2.00	0.007313
23	Secuity Lts	0.00	0.000000
24	Street Lts	30.00	0.109693
	Total	**27,349.00**	**100.000000**

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 52: Idle Services

Class	Class Name	Amount	Weight	Product	Percent
1	Residential	228.00	15.000000	3,420.00	26.695808
2	Res - NS	0.00	0.000000	0.00	0.000000
3	Resi - TOD	0.00	0.000000	0.00	0.000000
4	Res TOD - NS	0.00	0.000000	0.00	0.000000
5	Resi HR	0.00	0.000000	0.00	0.000000
6	Resi HR-NS	0.00	0.000000	0.00	0.000000
7	Seasonal	89.00	15.000000	1,335.00	10.420732
8	Seasonal-NS	0.00	0.000000	0.00	0.000000
9	Irrigation	3.00	15.000000	45.00	0.351261
10	GS-1Ph	113.00	18.000000	2,034.00	15.876981
11	GS-3Ph	0.00	0.000000	0.00	0.000000
12	GS CBM-1Ph	27.00	35.000000	945.00	7.376473
13	GS CBM-3Ph	0.00	0.000000	0.00	0.000000
14	LP - Sec	8.00	79.000000	632.00	4.933260
15	LP - Pri	0.00	0.000000	0.00	0.000000
16	LP CBM - Sec	44.00	100.000000	4,400.00	34.345485
17	LP CBM - Pri	0.00	0.000000	0.00	0.000000
18	LPT	0.00	0.000000	0.00	0.000000
19	LPT - CBM	0.00	0.000000	0.00	0.000000
20	LPT-General	0.00	0.000000	0.00	0.000000
21	LPC - CBM	0.00	0.000000	0.00	0.000000
22	Black Hills	0.00	0.000000	0.00	0.000000
23	Secuity Lts	0.00	0.000000	0.00	0.000000
24	Street Lts	0.00	0.000000	0.00	0.000000
	Total	**512.00**		**12,811.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 53: Dir LPC CBM Sub

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	1.00	100.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**1.00**	**100.000000**

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Derivation of Factor 54: Dir LPC CBM Line

Class	Class Name	Amount	Percent
1	Residential	0.00	0.000000
2	Res - NS	0.00	0.000000
3	Resi - TOD	0.00	0.000000
4	Res TOD - NS	0.00	0.000000
5	Resi HR	0.00	0.000000
6	Resi HR-NS	0.00	0.000000
7	Seasonal	0.00	0.000000
8	Seasonal-NS	0.00	0.000000
9	Irrigation	0.00	0.000000
10	GS-1Ph	0.00	0.000000
11	GS-3Ph	0.00	0.000000
12	GS CBM-1Ph	0.00	0.000000
13	GS CBM-3Ph	0.00	0.000000
14	LP - Sec	0.00	0.000000
15	LP - Pri	0.00	0.000000
16	LP CBM - Sec	0.00	0.000000
17	LP CBM - Pri	0.00	0.000000
18	LPT	0.00	0.000000
19	LPT - CBM	0.00	0.000000
20	LPT-General	0.00	0.000000
21	LPC - CBM	1.00	100.000000
22	Black Hills	0.00	0.000000
23	Secuity Lts	0.00	0.000000
24	Street Lts	0.00	0.000000
	Total	**1.00**	**100.000000**

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POWDER RIVER ENERGY CORPORATION

ALLOCATION OF MONTHLY SYSTEM DEMAND

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	43,923	37,379	41,986	24,783	16,355	8,752	18,164	12,048	16,044	11,375	28,264	46,158	305,230
Res > 200 Amps	2,830	2,484	2,757	1,595	1,034	571	1,233	758	1,009	742	1,965	3,149	20,127
Residential - TOD	527	531	378	300	234	221	248	220	204	226	422	459	3,970
Res - TOD >200 Amps	0	0	0	0	0	0	0	0	0	0	0	0	0
Res Heat Rate	874	764	714	367	232	90	251	117	205	211	940	1,150	5,915
Res HR >200 Amps	264	234	212	108	73	32	96	46	72	71	320	370	1,897
Residential	48,417	41,392	46,048	27,152	17,929	9,667	19,993	13,189	17,534	12,624	31,910	51,285	337,140
Seasonal	1	1	4	9	2	1	0	3	5	8,979	0	5	9,009
Seasonal >200 Amps	0	0	0	0	0	0	0	0	0	48	0	0	48
Seasonal	1	1	4	9	2	1	0	3	5	9,026	0	5	9,057
Irrigation	0	0	0	0	0	2,324	2,384	2,664	2,360	0	0	0	9,732
General Service 1Ph	6,833	5,947	6,511	4,190	2,960	1,789	3,809	2,356	3,304	2,374	5,422	7,349	52,846
General Service 3Ph	15,948	14,471	15,622	11,420	9,274	5,990	12,737	7,602	10,493	8,145	18,354	18,785	148,842
General Service	22,782	20,418	22,133	15,610	12,234	7,779	16,547	9,958	13,797	10,520	23,777	26,134	201,687
GS 1Ph-CBM	903	815	908	620	470	254	477	242	371	319	815	927	7,121
GS 3Ph-CBM	8,325	7,881	8,194	5,740	4,658	3,024	6,385	3,412	5,028	3,967	8,636	8,793	74,041
GS CBM	9,228	8,695	9,101	6,360	5,128	3,278	6,862	3,654	5,399	4,286	9,450	9,720	81,162
Large Power	67,400	68,480	68,521	68,378	68,834	70,047	68,921	70,759	71,433	73,593	74,917	76,276	847,559
LP - CBM	61,068	60,844	60,726	59,986	58,981	58,564	58,120	56,797	56,894	56,886	56,477	55,901	701,244
LP Transmission	182,956	192,385	181,450	179,388	171,027	167,049	154,679	177,349	162,398	173,503	185,707	175,027	2,102,918
LPT - CBM	9,463	9,729	9,949	9,804	9,464	9,600	9,396	9,647	10,652	11,975	10,919	10,805	121,402
LPT - Other	0	0	0	0	0	0	0	0	0	0	0	39	39
LPC - CBM	3,019	3,136	3,148	3,089	3,221	3,771	2,519	3,046	2,364	2,237	3,309	2,908	35,767
Black Hills	131	140	131	135	131	135	131	131	135	131	135	131	1,597
Security Lighting	563	602	563	0	0	0	0	0	0	0	581	557	2,866
Street Lighting	247	264	247	0	0	0	0	0	0	0	256	248	1,262
Total	405,274	406,086	402,022	369,910	346,950	332,214	339,551	347,197	342,971	354,781	397,439	409,036	4,453,431
Total System CP kW	405,274	406,086	402,022	369,910	346,950	332,214	339,551	347,197	342,971	354,781	397,439	409,036	4,453,431
Total Assigned kW	325,374	336,111	325,114	321,079	311,891	311,711	296,398	320,613	306,440	318,551	332,723	322,351	3,828,356
Unallocated kW	79,900	69,975	76,908	48,831	35,059	20,503	43,153	26,584	36,531	36,230	64,716	86,685	625,075

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POWDER RIVER ENERGY CORPORATION

ALLOCATION OF MONTHLY SYSTEM DEMAND

	January	February	March	April	May	June	July	August	September	October	November	December	Total
kWh Sold													
Residential	25,054,924	23,934,949	22,165,525	19,341,459	14,630,891	12,129,915	10,388,299	13,465,701	12,053,250	10,847,733	12,989,055	21,210,334	198,212,035
Res > 200 Amps	1,614,194	1,590,868	1,455,558	1,244,581	925,201	791,748	705,411	846,843	757,734	707,292	903,061	1,447,172	12,989,663
Res Heat Rate	498,512	489,310	377,038	286,282	207,882	124,715	143,798	130,664	154,109	200,735	431,782	528,441	3,573,268
Res HR >200 Amps	150,310	149,718	112,138	84,342	65,206	44,726	54,811	51,850	53,905	67,436	147,102	169,827	1,151,371
Seasonal	540	434	1,896	6,805	1,934	743	56	3,597	3,841	8,562,105	189	2,264	8,584,404
Seasonal >200 Amps	0	0	0	0	0	0	0	0	0	45,433	0	0	45,433
General Service 1Ph	4,147,474	4,025,138	3,674,726	3,422,753	2,755,734	2,544,660	2,317,774	2,719,366	2,603,119	2,350,979	2,689,878	3,645,484	36,897,085
General Service 3Ph	9,679,457	9,794,416	8,817,526	9,329,695	8,634,778	8,520,053	7,749,486	8,774,283	8,265,880	8,064,868	9,104,939	9,317,532	106,052,913
GS 1Ph-CBM	547,882	551,404	512,406	506,262	438,049	361,814	290,366	279,863	292,312	315,741	404,082	459,797	4,959,978
GS 3Ph-CBM	5,052,734	5,333,991	4,624,650	4,689,339	4,336,691	4,300,869	3,884,574	3,937,975	3,960,615	3,927,540	4,283,995	4,361,350	52,694,323
Total	46,746,027	45,870,228	41,741,463	38,911,518	31,996,366	28,819,243	25,534,575	30,210,142	28,144,765	35,089,862	30,954,083	41,142,201	425,160,473
Assigned kW Remainder													
Residential	43,923	37,379	41,986	24,783	16,355	8,752	18,164	12,048	16,044	11,375	28,264	46,158	305,230
Res > 200 Amps	2,830	2,484	2,757	1,595	1,034	571	1,233	758	1,009	742	1,965	3,149	20,127
Res Heat Rate	874	764	714	367	232	90	251	117	205	211	940	1,150	5,915
Res HR >200 Amps	264	234	212	108	73	32	96	46	72	71	320	370	1,897
Seasonal	1	1	4	9	2	1	0	3	5	8,979	0	5	9,009
Seasonal >200 Amps	0	0	0	0	0	0	0	0	0	48	0	0	48
General Service 1Ph	6,833	5,947	6,511	4,190	2,960	1,789	3,809	2,356	3,304	2,374	5,422	7,349	52,846
General Service 3Ph	15,948	14,471	15,622	11,420	9,274	5,990	12,737	7,602	10,493	8,145	18,354	18,785	148,842
GS 1Ph-CBM	903	815	908	620	470	254	477	242	371	319	815	927	7,121
GS 3Ph-CBM	8,325	7,881	8,194	5,740	4,658	3,024	6,385	3,412	5,028	3,967	8,636	8,793	74,041
Total	79,900	69,975	76,908	48,831	35,059	20,503	43,153	26,584	36,531	36,230	64,716	86,685	625,075

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POWDER RIVER ENERGY CORPORATION

DEVELOPMENT OF MONTHLY CLASS DEMAND ALLOCATION

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours in Month	744	696	744	720	744	720	744	744	720	744	720	744	8,784
Irrigation													
Total Operating HP	891	679	1,971	2,040	2,440	5,759	5,908	6,601	5,848	4,270	2,412	1,001	39,820
kW per HP	0.746	0.746	0.746	0.746	0.746	0.746	0.746	0.746	0.746	0.746	0.746	0.746	
Calculated kW	664.69	506.53	1,470.37	1,521.84	1,820.24	4,296.21	4,407.37	4,924.35	4,362.61	3,185.42	1,799.35	746.75	29,706
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
Coincidence Factor	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	50.00%	50.00%	0.00%	0.00%	0.00%	
Allocated kW	0	0	0	0	0	2,324	2,384	2,664	2,360	0	0	0	9,732
Large Power													
Secondary Metered kW	48,594	49,389	49,329	49,352	50,430	50,737	49,122	50,525	50,195	52,329	54,168	55,354	609,525
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
Coincidence Factor	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	
Allocated kW	36,804	37,406	37,361	37,378	38,195	38,427	37,204	38,266	38,016	39,633	41,025	41,924	461,639
Primary Metered kW	36,495	37,065	37,167	36,977	36,547	37,716	37,833	38,757	39,861	40,508	40,426	40,976	460,328
Losses	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	
Coincidence Factor	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	
Allocated kW	30,596	31,074	31,160	31,000	30,639	31,620	31,717	32,493	33,417	33,960	33,892	34,352	385,920
Total Allocated kW	67,400	68,480	68,521	68,378	68,834	70,047	68,921	70,759	71,433	73,593	74,917	76,276	847,559
LP - CBM													
Secondary Metered kW	62,956	62,174	61,984	60,565	59,419	59,635	59,349	57,899	57,820	57,646	57,424	56,673	713,544
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
Coincidence Factor	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	
Allocated kW	47,681	47,089	46,945	45,870	45,002	45,166	44,950	43,851	43,791	43,660	43,491	42,923	540,419
Primary Metered kW	17,033	17,501	17,534	17,960	17,786	17,047	16,757	16,472	16,671	16,827	16,522	16,513	204,624
Losses	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	4.57533%	
Coincidence Factor	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	
Allocated kW	13,387	13,755	13,781	14,116	13,979	13,398	13,170	12,946	13,103	13,226	12,986	12,978	160,825
Total Allocated kW	61,068	60,844	60,726	59,986	58,981	58,564	58,120	56,797	56,894	56,886	56,477	55,901	701,244
Large Power Transmission													
Allocated CP kW	182,956	192,385	181,450	179,388	171,027	167,049	154,679	177,349	162,398	173,503	185,707	175,027	2,102,918
Large Power Transmission CBM													
Allocated CP kW	9,463	9,729	9,949	9,804	9,464	9,600	9,396	9,647	10,652	11,975	10,919	10,805	121,402
Large Power Transmission-Other													
Allocated CP kW	0	0	0	0	0	0	0	0	0	0	0	39	39
Large Power Compression CBM													
Allocated CP kW	3,019	3,136	3,148	3,089	3,221	3,771	2,519	3,046	2,364	2,237	3,309	2,908	35,767

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POWDER RIVER ENERGY CORPORATION

DEVELOPMENT OF MONTHLY CLASS DEMAND ALLOCATION

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours in Month	744	696	744	720	744	720	744	744	720	744	720	744	8,784
Security Lighting													
kWh Sold	174,319	174,196	174,162	174,600	174,446	174,487	174,270	173,909	173,307	202,092	173,848	172,479	2,101,450
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
kWh Purchased	188,607	188,473	188,437	188,911	188,744	188,788	188,554	188,163	187,512	218,656	188,097	186,616	2,289,556
Load Factor	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	
Coincidence Factor	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
Allocated kW	563	602	563	0	0	0	0	0	0	0	581	557	2,866
Street Lighting													
kWh Sold	76,334	76,334	76,334	76,334	76,334	76,710	76,710	76,710	76,710	76,710	76,710	76,710	916,136
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
kWh Purchased	82,590	82,590	82,590	82,590	82,590	82,997	82,997	82,997	82,997	82,997	82,997	82,997	993,934
Load Factor	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	
Coincidence Factor	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
Allocated kW	247	264	247	0	0	0	0	0	0	0	256	248	1,262
Residential Time of Day													
On Peak kWh	261,514	246,838	187,939	144,170	116,372				98,038	112,026	202,917	228,153	1,597,967
Summer kWh						136,325	158,658	140,513					435,496
Load Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	
Calculated kW	540.77	545.62	388.62	308.06	240.64	291.29	328.08	290.56	209.48	231.65	433.58	471.78	4,280.12
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
Coincidence Factor	90.00%	90.00%	90.00%	90.00%	90.00%	70.00%	70.00%	70.00%	90.00%	90.00%	90.00%	90.00%	
Allocated kW	527	531	378	300	234	221	248	220	204	226	422	459	3,970
Black Hills													
kWh Sold	83,461	83,461	83,461	83,461	83,461	83,461	83,461	83,461	83,461	83,461	83,461	83,461	1,001,535
Load Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	
Calculated kW	172.58	184.49	172.58	178.34	172.58	178.34	172.58	172.58	178.34	172.58	178.34	172.58	2,105.91
Losses	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	7.57533%	
Coincidence Factor	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%	
Allocated kW	131	140	131	135	131	135	131	131	135	131	135	131	1,597

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
TRANSMISSION PLANT							
350 Land and Rights	1,594,526	2	130,836	78,632	318,986	3,591	1,494
350 Direct	267,634	26	0	0	0	0	0
Subtotal Acct 350	1,862,160	101*	130,836	78,632	318,986	3,591	1,494
			7.026 %	4.223 %	17.130 %	0.193 %	0.080 %
351 Clearing	10,910	2	895	538	2,183	25	10
352 Stuctures	16,265	2	1,335	802	3,254	37	15
352 Direct	23,752	26	0	0	0	0	0
Subtotal Acct 352	40,017	102*	1,335	802	3,254	37	15
			3.336 %	2.004 %	8.132 %	0.092 %	0.037 %
353 Station Equip	17,074,282	1	1,401,003	841,994	3,415,725	38,448	16,002
353 Direct LPT	7,918,018	25	0	0	0	0	0
353 Direct LPT CBM	633,996	27	0	0	0	0	0
353 Direct CBM	3,758,981	36	0	0	0	0	0
353 Direct LP	58,220	28	0	0	58,220	0	0
353 Direct Wheeling	26,055	1	2,138	1,285	5,212	59	24
353 CIAC CBM	583,393	36	0	0	0	0	0
353 CIAC Remainder	879,160	50	215,590	129,569	525,622	5,917	2,462
353 CIAC LPC	1,795,238	53	0	0	0	0	0
353 CIAC LPT-CBM	0	37	0	0	0	0	0
Subtotal Acct 353	32,727,343	103*	1,618,731	972,847	4,004,779	44,423	18,489
			4.946 %	2.973 %	12.237 %	0.136 %	0.056 %
355 Poles/Fixtures	7,386,662	2	606,101	364,263	1,477,708	16,633	6,923
355 Direct LPT	3,495,835	26	0	0	0	0	0

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
TRANSMISSION PLANT								
350 Land and Rights	1,594,526	2	26,854	225,994	59,712	312,559	744,805	3,623
350 Direct	267,634	26	0	0	0	0	267,634	0
Subtotal								
Acct 350	1,862,160	101*	26,854	225,994	59,712	312,559	1,012,439	3,623
			1.442 %	12.136 %	3.207 %	16.785 %	54.369 %	0.195 %
351 Clearing	10,910	2	184	1,546	409	2,139	5,096	25
352 Stuctures	16,265	2	274	2,305	609	3,188	7,597	37
352 Direct	23,752	26	0	0	0	0	23,752	0
Subtotal								
Acct 352	40,017	102*	274	2,305	609	3,188	31,349	37
			0.685 %	5.760 %	1.522 %	7.967 %	78.339 %	0.092 %
353 Station Equip	17,074,282	1	287,550	2,419,954	639,397	3,346,902	7,975,417	38,790
353 Direct LPT	7,918,018	25	0	0	0	0	7,918,018	0
353 Direct LPT CBM	633,996	27	0	0	633,996	633,996	0	0
353 Direct CBM	3,758,981	36	381,351	3,209,362	168,267	3,758,981	0	0
353 Direct LP	58,220	28	0	0	0	0	0	0
353 Direct Wheeling	26,055	1	439	3,693	976	5,107	12,170	59
353 CIAC CBM	583,393	36	59,186	498,092	26,115	583,393	0	0
353 CIAC Remainder	879,160	50	0	0	0	0	0	0
353 CIAC LPC	1,795,238	53	0	0	1,795,238	1,795,238	0	0
353 CIAC LPT-CBM	0	37	0	0	0	0	0	0
Subtotal								
Acct 353	32,727,343	103*	728,526	6,131,102	3,263,989	10,123,617	15,905,606	38,850
			2.226 %	18.734 %	9.973 %	30.933 %	48.600 %	0.119 %
355 Poles/Fixtures	7,386,662	2	124,400	1,046,919	276,616	1,447,934	3,450,319	16,781
355 Direct LPT	3,495,835	26	0	0	0	0	3,495,835	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
355 Direct LPT CBM	861,603	27	0	0	0	0	0
355 Direct Wheeling	141,837	1	11,638	6,994	28,375	319	133
355 Direct CBM	3,046,662	44	0	0	0	0	0
355 Direct LP	24,511	28	0	0	24,511	0	0
355 CIAC CBM	4,340,084	44	0	0	0	0	0
355 CIAC Rmdr	193,855	50	47,538	28,570	115,900	1,305	543
355 CIAC LPT	0	26	0	0	0	0	0
355 CIAC LP	451,667	28	0	0	451,667	0	0
355 CIAC LPC	1,896,141	54	0	0	0	0	0
355 CIAC LPT-CBM	0	38	0	0	0	0	0
Subtotal Acct 355	21,838,857	104*	665,277	399,827	2,098,161	18,257	7,599
			3.046 %	1.831 %	9.607 %	0.084 %	0.035 %
356 OH Conductor	7,946,181	2	652,011	391,855	1,589,641	17,893	7,447
356 Direct LPT	5,158,926	26	0	0	0	0	0
356 Direct LPT CBM	504,693	27	0	0	0	0	0
356 Direct Wheeling	91,629	1	7,518	4,519	18,330	206	86
356 Direct CBM	1,733,789	44	0	0	0	0	0
356 Direct LP	76,000	28	0	0	76,000	0	0
356 CIAC CBM	2,516,909	44	0	0	0	0	0
356 CIAC LPT	487,911	26	0	0	0	0	0
356 CIAC Remainder	59,572	50	14,608	8,780	35,616	401	167
356 CIAC LP	224,623	28	0	0	224,623	0	0
356 CIAC LPC	829,349	54	0	0	0	0	0
356 CIAC LPT-CBM	0	38	0	0	0	0	0
Subtotal Acct 356	19,629,582	105*	674,138	405,153	1,944,210	18,501	7,700
			3.434 %	2.064 %	9.904 %	0.094 %	0.039 %
359 Roads/Trails	1,844	2	151	91	369	4	2
Total TRANSMISSION	76,110,713	106*	3,091,363	1,857,890	8,371,942	84,837	35,309
			4.062 %	2.441 %	11.000 %	0.111 %	0.046 %

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
355 Direct LPT CBM	861,603	27	0	0	861,603	861,603	0	0
355 Direct Wheeling	141,837	1	2,389	20,103	5,312	27,803	66,252	322
355 Direct CBM	3,046,662	44	309,086	2,601,195	136,381	3,046,662	0	0
355 Direct LP	24,511	28	0	0	0	0	0	0
355 CIAC CBM	4,340,084	44	440,305	3,705,499	194,280	4,340,084	0	0
355 CIAC Rmdr	193,855	50	0	0	0	0	0	0
355 CIAC LPT	0	26	0	0	0	0	0	0
355 CIAC LP	451,667	28	0	0	0	0	0	0
355 CIAC LPC	1,896,141	54	0	0	1,896,141	1,896,141	0	0
355 CIAC LPT-CBM	0	38	0	0	0	0	0	0
Subtotal Acct 355	21,838,857	104*	876,179	7,373,716	3,370,332	11,620,227	7,012,406	17,104
			4.012 %	33.764 %	15.433 %	53.209 %	32.110 %	0.078 %
356 OH Conductor	7,946,181	2	133,823	1,126,220	297,568	1,557,611	3,711,671	18,053
356 Direct LPT	5,158,926	26	0	0	0	0	5,158,926	0
356 Direct LPT CBM	504,693	27	0	0	504,693	504,693	0	0
356 Direct Wheeling	91,629	1	1,543	12,987	3,431	17,961	42,800	208
356 Direct CBM	1,733,789	44	175,894	1,480,283	77,611	1,733,789	0	0
356 Direct LP	76,000	28	0	0	0	0	0	0
356 CIAC CBM	2,516,909	44	255,342	2,148,900	112,667	2,516,909	0	0
356 CIAC LPT	487,911	26	0	0	0	0	487,911	0
356 CIAC Remainder	59,572	50	0	0	0	0	0	0
356 CIAC LP	224,623	28	0	0	0	0	0	0
356 CIAC LPC	829,349	54	0	0	829,349	829,349	0	0
356 CIAC LPT-CBM	0	38	0	0	0	0	0	0
Subtotal Acct 356	19,629,582	105*	566,602	4,768,390	1,825,320	7,160,312	9,401,308	18,261
			2.886 %	24.292 %	9.299 %	36.477 %	47.894 %	0.093 %
359 Roads/Trails	1,844	2	31	261	69	361	861	4
Total TRANSMISSION	76,110,713	106*	2,198,650	18,503,314	8,520,440	29,222,404	33,369,065	77,903
			2.889 %	24.311 %	11.195 %	38.395 %	43.843 %	0.102 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
DISTRIBUTION							
360 Land and Rights	4,342,413	4	722,475	434,203	1,761,437	19,827	8,252
360 Direct LPT	2,173	30	0	0	0	0	0
360 Direct CBM	119,015	39	0	0	0	0	0
Subtotal							
Acct 360	4,463,601	107*	722,475	434,203	1,761,437	19,827	8,252
			16.186 %	9.728 %	39.462 %	0.444 %	0.185 %
361 Structures	5,782	4	962	578	2,345	26	11
361 Direct LPT	279,207	30	0	0	0	0	0
Subtotal							
Acct 361	284,989	108*	962	578	2,345	26	11
			0.338 %	0.203 %	0.823 %	0.009 %	0.004 %
362 Sta Equip NCBM	17,490,296	3	4,289,028	2,577,678	10,456,896	117,705	48,989
362 Sta Equip Cmn	953,154	4	158,582	95,307	386,633	4,352	1,811
362 Direct LPT	1,818,164	30	0	0	0	0	0
362 Direct CBM	8,298,720	39	0	0	0	0	0
362 Direct LP	1,215,242	29	0	0	1,215,242	0	0
362 CIAC Rmdr	2,994,745	50	734,381	441,358	1,790,463	20,154	8,388
362 CIAC LP	1,073,564	29	0	0	1,073,564	0	0
Subtotal							
Acct 362	33,843,885	109*	5,181,991	3,114,344	14,922,798	142,211	59,189
			15.311 %	9.202 %	44.093 %	0.420 %	0.175 %
364/5 1-Phase	19,522,234	13	16,712,383	2,471,192	0	198,397	27,683
364/5 3-Phase Ext	11,114,512	14	0	7,201,386	3,913,126	0	0
364/5 3-Phase Bkbn	55,897,337	5	9,300,003	5,589,243	22,673,944	255,223	106,225
364/5 Direct CBM	36,771,446	40	0	0	0	0	0
CIAC - CBM	55,385,172	40	0	0	0	0	0
CIAC-Remainder Cust	24,471,235	48	17,613,104	5,552,052	1,067,815	209,089	29,175
CIAC-Remainder Dmd	16,314,157	49	4,000,611	2,404,342	9,753,719	109,790	45,695

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
DISTRIBUTION								
360 Land and Rights	4,342,413	4	148,285	1,247,933	0	1,396,218	0	0
360 Direct LPT	2,173	30	0	0	0	0	2,173	0
360 Direct CBM	119,015	39	12,640	106,375	0	119,015	0	0
Subtotal Acct 360	4,463,601	107*	160,925	1,354,308	0	1,515,233	2,173	0
			3.605 %	30.341 %	0.000 %	33.946 %	0.049 %	0.000 %
361 Structures	5,782	4	197	1,662	0	1,859	0	0
361 Direct LPT	279,207	30	0	0	0	0	279,207	0
Subtotal Acct 361	284,989	108*	197	1,662	0	1,859	279,207	0
			0.069 %	0.583 %	0.000 %	0.652 %	97.971 %	0.000 %
362 Sta Equip NCBM	17,490,296	3	0	0	0	0	0	0
362 Sta Equip Cmn	953,154	4	32,548	273,920	0	306,468	0	0
362 Direct LPT	1,818,164	30	0	0	0	0	1,818,164	0
362 Direct CBM	8,298,720	39	881,365	7,417,355	0	8,298,720	0	0
362 Direct LP	1,215,242	29	0	0	0	0	0	0
362 CIAC Rmdr	2,994,745	50	0	0	0	0	0	0
362 CIAC LP	1,073,564	29	0	0	0	0	0	0
Subtotal Acct 362	33,843,885	109*	913,913	7,691,275	0	8,605,188	1,818,164	0
			2.700 %	22.726 %	0.000 %	25.426 %	5.372 %	0.000 %
364/5 1-Phase	19,522,234	13	112,579	0	0	112,579	0	0
364/5 3-Phase Ext	11,114,512	14	0	0	0	0	0	0
364/5 3-Phase Bkbn	55,897,337	5	1,908,789	16,063,911	0	17,972,700	0	0
364/5 Direct CBM	36,771,446	40	3,905,308	32,866,138	0	36,771,446	0	0
CIAC - CBM	55,385,172	40	5,882,177	49,502,995	0	55,385,172	0	0
CIAC-Remainder Cust	24,471,235	48	0	0	0	0	0	0
CIAC-Remainder Dmd	16,314,157	49	0	0	0	0	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Subtotal Acct 364/5	219,476,093	110*	47,626,101	23,218,215	37,408,603	772,499	208,778
			21.700 %	10.579 %	17.045 %	0.352 %	0.095 %
366/7 UG Conduit	15,402,290	6	2,562,579	1,540,094	6,247,715	70,326	29,270
366/7 Direct CBM	1,281,524	41	0	0	0	0	0
CIAC - CBM	2,087,080	41	0	0	0	0	0
CIAC-Remainder Rmdr	11,132,445	47	2,729,935	1,640,673	6,655,737	74,918	31,181
Subtotal Acct 366/7	29,903,339	111*	5,292,514	3,180,767	12,903,453	145,244	60,451
			17.699 %	10.637 %	43.151 %	0.486 %	0.202 %
368 Regs and Caps	8,464,661	5	1,408,321	846,392	3,433,567	38,649	16,086
368 Transformers	42,621,455	15	16,352,059	7,967,993	5,474,373	571,626	0
368 Direct CBM	3,471,386	42	0	0	0	0	0
CIAC - CBM	4,254,299	42	0	0	0	0	0
CIAC-Remainder Cust	3,068,719	48	2,208,702	696,233	133,905	26,220	3,659
CIAC-Remainder Dmd	2,045,813	49	501,681	301,507	1,223,127	13,768	5,730
Subtotal Acct 368	63,926,333	112*	20,470,763	9,812,125	10,264,972	650,263	25,475
			32.022 %	15.349 %	16.058 %	1.017 %	0.040 %
369 Services	2,906,176	16	1,717,504	721,139	379,818	30,033	57,680
369 Direct	228,995	43	0	0	0	0	0
CIAC-CBM	620,892	43	0	0	0	0	0
CIAC-Remainder Cust	483,260	48	347,825	109,642	21,087	4,129	576
Subtotal Acct 369	4,239,323	113*	2,065,329	830,782	400,906	34,163	58,257
			48.718 %	19.597 %	9.457 %	0.806 %	1.374 %
370 Mtr 1 Phase	4,892,356	17	3,773,978	951,997	0	76,430	0
370 Mtr 3 Phase	11,358,515	18	0	3,077,053	3,311,724	0	0

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Subtotal								
Acct 364/5	219,476,093	110*	11,808,853	98,433,044	0	110,241,897	0	0
			5.380 %	44.849 %	0.000 %	50.230 %	0.000 %	0.000 %
366/7 UG Conduit	15,402,290	6	525,959	4,426,347	0	4,952,306	0	0
366/7 Direct CBM	1,281,524	41	136,104	1,145,420	0	1,281,524	0	0
CIAC - CBM	2,087,080	41	221,658	1,865,422	0	2,087,080	0	0
CIAC-Remainder Rmdr	11,132,445	47	0	0	0	0	0	0
Subtotal								
Acct 366/7	29,903,339	111*	883,722	7,437,189	0	8,320,910	0	0
			2.955 %	24.871 %	0.000 %	27.826 %	0.000 %	0.000 %
368 Regs and Caps	8,464,661	5	289,052	2,432,595	0	2,721,647	0	0
368 Transformers	42,621,455	15	2,173,510	10,081,894	0	12,255,404	0	0
368 Direct CBM	3,471,386	42	368,678	3,102,708	0	3,471,386	0	0
CIAC - CBM	4,254,299	42	451,827	3,802,472	0	4,254,299	0	0
CIAC-Remainder Cust	3,068,719	48	0	0	0	0	0	0
CIAC-Remainder Dmd	2,045,813	49	0	0	0	0	0	0
Subtotal								
Acct 368	63,926,333	112*	3,283,068	19,419,668	0	22,702,736	0	0
			5.136 %	30.378 %	0.000 %	35.514 %	0.000 %	0.000 %
369 Services	2,906,176	16	0	0	0	0	0	0
369 Direct	228,995	43	24,320	204,675	0	228,995	0	0
CIAC-CBM	620,892	43	65,942	554,950	0	620,892	0	0
CIAC-Remainder Cust	483,260	48	0	0	0	0	0	0
Subtotal								
Acct 369	4,239,323	113*	90,262	759,625	0	849,887	0	0
			2.129 %	17.919 %	0.000 %	20.048 %	0.000 %	0.000 %
370 Mtr 1 Phase	4,892,356	17	89,952	0	0	89,952	0	0
370 Mtr 3 Phase	11,358,515	18	1,199,379	3,254,626	180,507	4,634,512	335,226	0

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
370 Mtr Turtle	3,466,532	19	2,299,803	725,030	139,444	27,305	0
370 CIAC Rmdr Cust	63,265	48	45,535	14,354	2,761	541	75
Subtotal Account 370	19,780,668	114*	6,119,316	4,768,433	3,453,928	104,275	75
			30.936 %	24.107 %	17.461 %	0.527 %	0.000 %
371 Install on Cons	52,181	32	0	0	0	0	52,181
373 Street Lighting	122,959	31	0	0	0	0	122,959
CIAC-CBM	6,020	45	0	0	0	0	0
CIAC-Remainder Cust	4,732	48	3,406	1,074	206	40	6
Subtotal Acct 373	133,711	115*	3,406	1,074	206	40	122,965
			2.547 %	0.803 %	0.154 %	0.030 %	91.963 %
Total DISTRIBUTION	376,104,123	116*	87,482,857	45,360,522	81,118,648	1,868,548	595,633
			23.260 %	12.061 %	21.568 %	0.497 %	0.158 %
SUBTOTAL PLANT WITH CIAC	452,214,836	117*	90,574,220	47,218,411	89,490,590	1,953,386	630,943
			20.029 %	10.442 %	19.789 %	0.432 %	0.140 %
GENERAL							
303 Intangible Plant	368,247	168	89,048	45,057	72,386	1,530	1,938
102 Plant Purch/Sold	-370,153	168	-89,509	-45,290	-72,761	-1,538	-1,948
Prop Cap Lease	76,998	168	18,619	9,421	15,135	320	405
397 Comm	1,911,396	51	1,265,761	398,997	76,738	15,026	2,097
397 CIAC	1,361,205	51	901,414	284,146	54,649	10,701	1,493
General Plant	32,294,356	168	7,809,294	3,951,407	6,348,097	134,162	169,934
Total GENERAL	35,642,049	118*	9,994,627	4,643,738	6,494,245	160,201	173,919
			28.042 %	13.029 %	18.221 %	0.449 %	0.488 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
370 Mtr Turtle	3,466,532	19	120,521	154,429	0	274,950	0	0
370 CIAC Rmdr Cust	63,265	48	0	0	0	0	0	0
Subtotal Account 370	19,780,668	114*	1,409,852	3,409,055	180,507	4,999,414	335,226	0
			7.127 %	17.234 %	0.913 %	25.274 %	1.695 %	0.000 %
371 Install on Cons	52,181	32	0	0	0	0	0	0
373 Street Lighting	122,959	31	0	0	0	0	0	0
CIAC-CBM	6,020	45	639	5,381	0	6,020	0	0
CIAC-Remainder Cust	4,732	48	0	0	0	0	0	0
Subtotal Acct 373	133,711	115*	639	5,381	0	6,020	0	0
			0.478 %	4.024 %	0.000 %	4.502 %	0.000 %	0.000 %
Total DISTRIBUTION	376,104,123	116*	18,551,431	138,511,207	180,507	157,243,144	2,434,770	0
			4.933 %	36.828 %	0.048 %	41.808 %	0.647 %	0.000 %
SUBTOTAL PLANT WITH CIAC	452,214,836	117*	20,750,082	157,014,520	8,700,946	186,465,548	35,803,835	77,903
			4.589 %	34.721 %	1.924 %	41.234 %	7.917 %	0.017 %
GENERAL								
303 Intangible Plant	368,247	168	25,960	124,203	1,594	151,757	6,511	20
102 Plant Purch/Sold	-370,153	168	-26,095	-124,846	-1,602	-152,542	-6,544	-20
Prop Cap Lease	76,998	168	5,428	25,970	333	31,731	1,361	4
397 Comm	1,911,396	51	66,325	84,985	489	151,799	909	70
397 CIAC	1,361,205	51	47,233	60,522	348	108,104	647	50
General Plant	32,294,356	168	2,276,659	10,892,268	139,779	13,308,705	570,973	1,784
Total GENERAL	35,642,049	118*	2,395,511	11,063,102	140,942	13,599,554	573,857	1,908
			6.721 %	31.039 %	0.395 %	38.156 %	1.610 %	0.005 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Total							
PLANT WITH CIAC	487,856,885	119*	100,568,847	51,862,149	95,984,836	2,113,586	804,861
			20.614 %	10.631 %	19.675 %	0.433 %	0.165 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT WITH CIAC

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Total								
PLANT WITH CIAC	487,856,885	119*	23,145,592	168,077,622	8,841,888	200,065,103	36,377,692	79,811
			4.744 %	34.452 %	1.812 %	41.009 %	7.457 %	0.016 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
TRANSMISSION PLANT							
350 Land and Rights	1,594,526	2	130,836	78,632	318,986	3,591	1,494
350 Direct	267,634	26	0	0	0	0	0
Subtotal							
Acct 350	1,862,160	120*	130,836	78,632	318,986	3,591	1,494
			7.026 %	4.223 %	17.130 %	0.193 %	0.080 %
351 Clearing	10,910	2	895	538	2,183	25	10
352 Structures	16,265	2	1,335	802	3,254	37	15
352 Direct	23,752	26	0	0	0	0	0
Subtotal							
Acct 352	40,017	121*	1,335	802	3,254	37	15
			3.336 %	2.004 %	8.132 %	0.092 %	0.037 %
353 Station Equipmnt	20,457,382	1	1,678,598	1,008,827	4,092,517	46,066	19,173
353 Direct LPT	7,918,018	25	0	0	0	0	0
353 Direct LPT-CBM	633,996	27	0	0	0	0	0
353 Direct CBM	375,881	36	0	0	0	0	0
353 Direct LP	58,220	28	0	0	58,220	0	0
353 Direct Wheeling	26,055	1	2,138	1,285	5,212	59	24
Subtotal							
Acct 353	9,012,170	122*	2,138	1,285	63,432	59	24
			0.024 %	0.014 %	0.704 %	0.001 %	0.000 %
355 Poles/Fixtures	7,386,662	2	606,101	364,263	1,477,708	16,633	6,923
355 Direct LPT	3,495,835	26	0	0	0	0	0
355 Direct LPT CBM	861,603	27	0	0	0	0	0
355 Direct Wheeling	141,837	1	11,638	6,994	28,375	319	133
355 Direct CBM	3,046,662	44	0	0	0	0	0
355 Direct LP	24,511	28	0	0	24,511	0	0

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
TRANSMISSION PLANT								
350 Land and Rights	1,594,526	2	26,854	225,994	59,712	312,559	744,805	3,623
350 Direct	267,634	26	0	0	0	0	267,634	0
Subtotal								
Acct 350	1,862,160	120*	26,854	225,994	59,712	312,559	1,012,439	3,623
			1.442 %	12.136 %	3.207 %	16.785 %	54.369 %	0.195 %
351 Clearing	10,910	2	184	1,546	409	2,139	5,096	25
352 Structures	16,265	2	274	2,305	609	3,188	7,597	37
352 Direct	23,752	26	0	0	0	0	23,752	0
Subtotal								
Acct 352	40,017	121*	274	2,305	609	3,188	31,349	37
			0.685 %	5.760 %	1.522 %	7.967 %	78.339 %	0.092 %
353 Station Equipmnt	20,457,382	1	344,526	2,899,444	766,088	4,010,058	9,555,667	46,476
353 Direct LPT	7,918,018	25	0	0	0	0	7,918,018	0
353 Direct LPT-CBM	633,996	27	0	0	633,996	633,996	0	0
353 Direct CBM	375,881	36	38,133	320,922	16,826	375,881	0	0
353 Direct LP	58,220	28	0	0	0	0	0	0
353 Direct Wheeling	26,055	1	439	3,693	976	5,107	12,170	59
Subtotal								
Acct 353	9,012,170	122*	38,572	324,614	651,798	1,014,984	7,930,188	59
			0.428 %	3.602 %	7.232 %	11.262 %	87.994 %	0.001 %
355 Poles/Fixtures	7,386,662	2	124,400	1,046,919	276,616	1,447,934	3,450,319	16,781
355 Direct LPT	3,495,835	26	0	0	0	0	3,495,835	0
355 Direct LPT CBM	861,603	27	0	0	861,603	861,603	0	0
355 Direct Wheeling	141,837	1	2,389	20,103	5,312	27,803	66,252	322
355 Direct CBM	3,046,662	44	309,086	2,601,195	136,381	3,046,662	0	0
355 Direct LP	24,511	28	0	0	0	0	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Subtotal Acct 355	14,957,110	123*	617,739	371,257	1,530,594	16,953	7,056
			4.130 %	2.482 %	10.233 %	0.113 %	0.047 %
356 OH Conductor	7,946,181	2	652,011	391,855	1,589,641	17,893	7,447
356 Direct LPT	5,158,926	26	0	0	0	0	0
356 Direct LPT CBM	504,693	27	0	0	0	0	0
356 Direct Wheeling	91,629	1	7,518	4,519	18,330	206	86
356 Direct CBM	1,733,789	44	0	0	0	0	0
356 Direct LP	76,000	28	0	0	76,000	0	0
Subtotal Acct 356	15,511,218	124*	659,530	396,373	1,683,971	18,100	7,533
			4.252 %	2.555 %	10.856 %	0.117 %	0.049 %
359 Roads/Trails	1,844	2	151	91	369	4	2
Subtotal TRANSMISSION	61,852,811	125*	3,091,221	1,857,804	7,695,306	84,833	35,308
			4.998 %	3.004 %	12.441 %	0.137 %	0.057 %
Remove CBM Dir Acc	-4,278,187	36	0	0	0	0	0
Subtotal TRANSMISSION	57,574,624	126*	3,091,221	1,857,804	7,695,306	84,833	35,308
			5.369 %	3.227 %	13.366 %	0.147 %	0.061 %
Add CBM Dir Acc	4,278,187	36	0	0	0	0	0
Total TRANSMISSION	61,852,811	127*	3,091,221	1,857,804	7,695,306	84,833	35,308
			4.998 %	3.004 %	12.441 %	0.137 %	0.057 %
DISTRIBUTION PLANT							
360 Land and Rights	4,342,413	4	722,475	434,203	1,761,437	19,827	8,252
360 Direct LPT	2,173	30	0	0	0	0	0
360 Direct CBM	119,015	39	0	0	0	0	0
Subtotal Account 360	4,463,601	128*	722,475	434,203	1,761,437	19,827	8,252
			16.186 %	9.728 %	39.462 %	0.444 %	0.185 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Subtotal								
Acct 355	14,957,110	123*	435,875	3,668,216	1,279,911	5,384,002	7,012,406	17,104
			2.914 %	24.525 %	8.557 %	35.996 %	46.883 %	0.114 %
356 OH Conductor	7,946,181	2	133,823	1,126,220	297,568	1,557,611	3,711,671	18,053
356 Direct LPT	5,158,926	26	0	0	0	0	5,158,926	0
356 Direct LPT CBM	504,693	27	0	0	504,693	504,693	0	0
356 Direct Wheeling	91,629	1	1,543	12,987	3,431	17,961	42,800	208
356 Direct CBM	1,733,789	44	175,894	1,480,283	77,611	1,733,789	0	0
356 Direct LP	76,000	28	0	0	0	0	0	0
Subtotal								
Acct 356	15,511,218	124*	311,260	2,619,490	883,304	3,814,054	8,913,397	18,261
			2.007 %	16.888 %	5.695 %	24.589 %	57.464 %	0.118 %
359 Roads/Trails	1,844	2	31	261	69	361	861	4
Subtotal								
TRANSMISSION	61,852,811	125*	1,157,575	9,741,872	3,641,899	14,541,346	34,461,404	85,588
			1.871 %	15.750 %	5.888 %	23.510 %	55.715 %	0.138 %
Remove CBM Dir Acc	-4,278,187	36	-434,025	-3,652,653	-191,509	-4,278,187	0	0
Subtotal								
TRANSMISSION	57,574,624	126*	723,550	6,089,219	3,450,390	10,263,159	34,461,404	85,588
			1.257 %	10.576 %	5.993 %	17.826 %	59.855 %	0.149 %
Add CBM Dir Acc	4,278,187	36	434,025	3,652,653	191,509	4,278,187	0	0
Total								
TRANSMISSION	61,852,811	127*	1,157,575	9,741,872	3,641,899	14,541,346	34,461,404	85,588
			1.871 %	15.750 %	5.888 %	23.510 %	55.715 %	0.138 %
DISTRIBUTION PLANT								
360 Land and Rights	4,342,413	4	148,285	1,247,933	0	1,396,218	0	0
360 Direct LPT	2,173	30	0	0	0	0	2,173	0
360 Direct CBM	119,015	39	12,640	106,375	0	119,015	0	0
Subtotal								
Account 360	4,463,601	128*	160,925	1,354,308	0	1,515,233	2,173	0
			3.605 %	30.341 %	0.000 %	33.946 %	0.049 %	0.000 %

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
361 Structures	5,782	4	962	578	2,345	26	11
361 Direct LPT	279,207	30	0	0	0	0	0
Subtotal Acct 361	284,989	129*	962	578	2,345	26	11
			0.338 %	0.203 %	0.823 %	0.009 %	0.004 %
362 Sta Equip NCBM	17,490,296	3	4,289,028	2,577,678	10,456,896	117,705	48,989
362 Sta Equip Cmn	953,154	4	158,582	95,307	386,633	4,352	1,811
362 Direct LPT	1,818,164	30	0	0	0	0	0
362 Direct CBM	8,298,720	39	0	0	0	0	0
362 Direct LP	1,215,242	29	0	0	1,215,242	0	0
Subtotal Account 362	29,775,576	130*	4,447,610	2,672,985	12,058,771	122,057	50,801
			14.937 %	8.977 %	40.499 %	0.410 %	0.171 %
364/5 1-Phase	19,522,234	13	16,712,383	2,471,192	0	198,397	27,683
364/5 3-Phase Ext	11,114,512	14	0	7,201,386	3,913,126	0	0
364/5 3-Phase Bkbn	55,897,337	5	9,300,003	5,589,243	22,673,944	255,223	106,225
364/5 Direct CBM	36,771,446	40	0	0	0	0	0
Subtotal Account 364/5	123,305,529	131*	26,012,386	15,261,822	26,587,069	453,619	133,908
			21.096 %	12.377 %	21.562 %	0.368 %	0.109 %
366/7 UG Conduit	15,402,290	6	2,562,579	1,540,094	6,247,715	70,326	29,270
366/7 Direct CBM	1,281,521	41	0	0	0	0	0
Subtotal Acct 366/367	16,683,811	132*	2,562,579	1,540,094	6,247,715	70,326	29,270
			15.360 %	9.231 %	37.448 %	0.422 %	0.175 %
368 Regs and Caps	8,464,661	5	1,408,321	846,392	3,433,567	38,649	16,086
368 Transformers	42,621,455	15	16,352,059	7,967,993	5,474,373	571,626	0
368 Direct CBM	3,471,386	42	0	0	0	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
361 Structures	5,782	4	197	1,662	0	1,859	0	0
361 Direct LPT	279,207	30	0	0	0	0	279,207	0
Subtotal								
Acct 361	284,989	129*	197	1,662	0	1,859	279,207	0
			0.069 %	0.583 %	0.000 %	0.652 %	97.971 %	0.000 %
362 Sta Equip NCBM	17,490,296	3	0	0	0	0	0	0
362 Sta Equip Cmn	953,154	4	32,548	273,920	0	306,468	0	0
362 Direct LPT	1,818,164	30	0	0	0	0	1,818,164	0
362 Direct CBM	8,298,720	39	881,365	7,417,355	0	8,298,720	0	0
362 Direct LP	1,215,242	29	0	0	0	0	0	0
Subtotal								
Account 362	29,775,576	130*	913,913	7,691,275	0	8,605,188	1,818,164	0
			3.069 %	25.831 %	0.000 %	28.900 %	6.106 %	0.000 %
364/5 1-Phase	19,522,234	13	112,579	0	0	112,579	0	0
364/5 3-Phase Ext	11,114,512	14	0	0	0	0	0	0
364/5 3-Phase Bkbn	55,897,337	5	1,908,789	16,063,911	0	17,972,700	0	0
364/5 Direct CBM	36,771,446	40	3,905,308	32,866,138	0	36,771,446	0	0
Subtotal								
Account 364/5	123,305,529	131*	5,926,676	48,930,049	0	54,856,725	0	0
			4.806 %	39.682 %	0.000 %	44.488 %	0.000 %	0.000 %
366/7 UG Conduit	15,402,290	6	525,959	4,426,347	0	4,952,306	0	0
366/7 Direct CBM	1,281,521	41	136,104	1,145,417	0	1,281,521	0	0
Subtotal								
Acct 366/367	16,683,811	132*	662,063	5,571,764	0	6,233,827	0	0
			3.968 %	33.396 %	0.000 %	37.365 %	0.000 %	0.000 %
368 Regs and Caps	8,464,661	5	289,052	2,432,595	0	2,721,647	0	0
368 Transformers	42,621,455	15	2,173,510	10,081,894	0	12,255,404	0	0
368 Direct CBM	3,471,386	42	368,678	3,102,708	0	3,471,386	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Subtotal							
Account 368	54,557,502	133*	17,760,380	8,814,385	8,907,939	610,275	16,086
			32.554 %	16.156 %	16.328 %	1.119 %	0.029 %
369 Services	2,906,176	16	1,717,504	721,139	379,818	30,033	57,680
369 Direct	228,995	43	0	0	0	0	0
Subtotal							
Account 369	3,135,171	134*	1,717,504	721,139	379,818	30,033	57,680
			54.782 %	23.002 %	12.115 %	0.958 %	1.840 %
370 Mtr 1-Phase	4,892,356	17	3,773,978	951,997	0	76,430	0
370 Mtr 3-Phase	11,358,515	18	0	3,077,053	3,311,724	0	0
370 Mtr Turtle	3,466,532	19	2,299,803	725,030	139,444	27,305	0
Subtotal							
Account 370	19,717,403	135*	6,073,781	4,754,080	3,451,168	103,734	0
			30.804 %	24.111 %	17.503 %	0.526 %	0.000 %
371 Install on Cons	52,181	32	0	0	0	0	52,181
373 Street Lighting	122,959	31	0	0	0	0	122,959
Subtotal							
DISTRIBUTION PLANT	252,098,722	136*	59,297,678	34,199,286	59,396,263	1,409,899	471,147
			23.522 %	13.566 %	23.561 %	0.559 %	0.187 %
Remove CBM 362 Acc	-7,424,628	39	0	0	0	0	0
Remove CBM 364 Acc	-6,838,330	40	0	0	0	0	0
Remove CBM 367 Acc	-120,364	41	0	0	0	0	0
Remove CBM 368 Acc	-39,149	42	0	0	0	0	0
Remove CBM 369 Acc	-437	43	0	0	0	0	0
Subtotal							
DISTRIBUTION PLANT	237,675,814	137*	59,297,678	34,199,286	59,396,263	1,409,899	471,147
			24.949 %	14.389 %	24.990 %	0.593 %	0.198 %
Add CBM 362 Dir Acc	7,424,628	39	0	0	0	0	0
Add CBM 364 Dir Acc	6,838,330	40	0	0	0	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Subtotal								
Account 368	54,557,502	133*	2,831,240	15,617,197	0	18,448,437	0	0
			5.189 %	28.625 %	0.000 %	33.815 %	0.000 %	0.000 %
369 Services	2,906,176	16	0	0	0	0	0	0
369 Direct	228,995	43	24,320	204,675	0	228,995	0	0
Subtotal								
Account 369	3,135,171	134*	24,320	204,675	0	228,995	0	0
			0.776 %	6.528 %	0.000 %	7.304 %	0.000 %	0.000 %
370 Mtr 1-Phase	4,892,356	17	89,952	0	0	89,952	0	0
370 Mtr 3-Phase	11,358,515	18	1,199,379	3,254,626	180,507	4,634,512	335,226	0
370 Mtr Turtle	3,466,532	19	120,521	154,429	0	274,950	0	0
Subtotal								
Account 370	19,717,403	135*	1,409,852	3,409,055	180,507	4,999,414	335,226	0
			7.150 %	17.290 %	0.915 %	25.355 %	1.700 %	0.000 %
371 Install on Cons	52,181	32	0	0	0	0	0	0
373 Street Lighting	122,959	31	0	0	0	0	0	0
Subtotal								
DISTRIBUTION PLANT	252,098,722	136*	11,929,187	82,779,985	180,507	94,889,678	2,434,770	0
			4.732 %	32.836 %	0.072 %	37.640 %	0.966 %	0.000 %
Remove CBM 362 Acc	-7,424,628	39	-788,532	-6,636,096	0	-7,424,628	0	0
Remove CBM 364 Acc	-6,838,330	40	-726,264	-6,112,066	0	-6,838,330	0	0
Remove CBM 367 Acc	-120,364	41	-12,783	-107,581	0	-120,364	0	0
Remove CBM 368 Acc	-39,149	42	-4,158	-34,991	0	-39,149	0	0
Remove CBM 369 Acc	-437	43	-46	-391	0	-437	0	0
Subtotal								
DISTRIBUTION PLANT	237,675,814	137*	10,397,403	69,888,861	180,507	80,466,770	2,434,770	0
			4.375 %	29.405 %	0.076 %	33.856 %	1.024 %	0.000 %
Add CBM 362 Dir Acc	7,424,628	39	788,532	6,636,096	0	7,424,628	0	0
Add CBM 364 Dir Acc	6,838,330	40	726,264	6,112,066	0	6,838,330	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Add CBM 367 Dir Acc	120,364	41	0	0	0	0	0
Add CBM 368 Dir Acc	39,149	42	0	0	0	0	0
Add CBM 369 Dir Acc	434	43	0	0	0	0	0
Total DISTRIBUTION PLANT	252,098,719	138*	59,297,678	34,199,286	59,396,263	1,409,899	471,147
			23.522 %	13.566 %	23.561 %	0.559 %	0.187 %
SUBTOTAL PLANT	313,951,530	139*	62,388,899	36,057,091	67,091,569	1,494,732	506,455
			19.872 %	11.485 %	21.370 %	0.476 %	0.161 %
GENERAL PLANT							
303 Intangible	368,247	168	89,048	45,057	72,386	1,530	1,938
102 Plant Purch/Sold	-370,153	168	-89,509	-45,290	-72,761	-1,538	-1,948
101 Prop Cap Lease	76,998	168	18,619	9,421	15,135	320	405
397 Comm Equip.	1,911,396	51	1,265,761	398,997	76,738	15,026	2,097
General Plant	32,294,356	168	7,809,294	3,951,407	6,348,097	134,162	169,934
Total GENERAL PLANT	34,280,844	140*	9,093,213	4,359,591	6,439,596	149,500	172,425
			26.526 %	12.717 %	18.785 %	0.436 %	0.503 %
Total PLANT	348,232,374	141*	71,482,112	40,416,682	73,531,165	1,644,232	678,881
			20.527 %	11.606 %	21.116 %	0.472 %	0.195 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Add CBM 367 Dir Acc	120,364	41	12,783	107,581	0	120,364	0	0
Add CBM 368 Dir Acc	39,149	42	4,158	34,991	0	39,149	0	0
Add CBM 369 Dir Acc	434	43	46	388	0	434	0	0
Total DISTRIBUTION PLANT	252,098,719	138*	11,929,187	82,779,982	180,507	94,889,675	2,434,770	0
			4.732 %	32.836 %	0.072 %	37.640 %	0.966 %	0.000 %
SUBTOTAL PLANT	313,951,530	139*	13,086,761	92,521,854	3,822,406	109,431,021	36,896,175	85,588
			4.168 %	29.470 %	1.218 %	34.856 %	11.752 %	0.027 %
GENERAL PLANT								
303 Intangible	368,247	168	25,960	124,203	1,594	151,757	6,511	20
102 Plant Purch/Sold	-370,153	168	-26,095	-124,846	-1,602	-152,542	-6,544	-20
101 Prop Cap Lease	76,998	168	5,428	25,970	333	31,731	1,361	4
397 Comm Equip.	1,911,396	51	66,325	84,985	489	151,799	909	70
General Plant	32,294,356	168	2,276,659	10,892,268	139,779	13,308,705	570,973	1,784
Total GENERAL PLANT	34,280,844	140*	2,348,277	11,002,580	140,593	13,491,450	573,210	1,859
			6.850 %	32.095 %	0.410 %	39.356 %	1.672 %	0.005 %
Total PLANT	348,232,374	141*	15,435,039	103,524,434	3,962,999	122,922,471	37,469,384	87,447
			4.432 %	29.729 %	1.138 %	35.299 %	10.760 %	0.025 %

Note: Other Distribution Plant is taken from Plant acounts to equal total direct assignments

POWDER RIVER ENERGY CORPORATION

SUMMARY OF DIRECT ASSIGNMENTS

	Constr. Date	Trans. Miles	Acct 350	Acct 352	Acct 353	Acct 355	Acct 356	Total Transmission	Acct 360	Acct 361	Acct 362	Acct 364/5	Acct 366/7	Acct 368/9	Total Distribution
LPT Class															
Hilight-BT/Jacobs Ranch 69 kV	1975	16.69			42,255	242,924	357,839	643,019							
Eagle Butte 69 kV	1976	3.12			21,514	72,281	69,337	163,132							
Rawhide 69 kV	1976	10.78			42,252	182,037	248,289	472,578							
Belle Ayre Mine 69 kV	1976	1.11		23,752	22,125	16,126		62,003							
Cordero	1976	5.55			20,483	91,682	104,236	216,401							
Carter-Caballo Mine	1978				26,500			26,500							
Buckskin Mine 69 kV	1980	4.51				117,317	110,237	227,553							
Coal Creek Mine 69 kV	1981	6.70				174,179	163,668	337,847							
ROJO Caballo Mine 69 kV	1981	3.51				96,745	93,984	190,729							
Reno-Teckla 230 kV Line	1982	20.00	246,595			562,493	1,040,630	1,849,717							
Teckla Sub	1982				2,777,173			2,777,173							
Teckla-No Antelope 69 kV	1982	6.06			36,436	165,859	218,087	420,383							
Teckla-BT/Jacobs Ranch 69 kV	1985	10.57	21,040			236,026	382,695	639,761							
Dry Fork Coal Mine 69 kV	1990	1.32			23,240	67,979	72,014	163,233							
Black Thunder Double Circuit	2000	0.90				161,775	170,917	332,692							
Reno Transformer #2	2000				1,430,290			1,430,290							
230 kV Line Reroute	2000	0.90				390,267	647,598	1,037,865							
Reno Reconductoring	2000						37,168	37,168							
Black Thunder 69kV URD Replac	2002	0.06				9,375	143,685	153,061							
Plant acquired -MT mines	2003				146,039	718,171	1,151,478	2,015,688	2,173	279,207	1,818,164				2,099,544
Teckla Relay Upgrade	2004				67,410			67,410							
Teckla Transformer Addition	2005				3,262,301			3,262,301							
Antelope Mine 69 kV Reroute	2007					8,895	3,801	12,696							
Teckla Sub 69 kV Route	2008					117,310	117,953	235,263							
Peabody W. Roundup 69 kV	2008					28,034	9,907	37,942							
Pumpkin Buttes 69 kV Bypass	2010					36,362	15,402	51,764							
Total		92	267,635	23,752	7,918,018	3,495,835	5,158,926	16,864,166	2,173	279,207	1,818,164	0	0	0	2,099,544
Contract Wheeling Class															
Clovis Point Mine Kerr McGee	1977	1.37			26,055	96,828	46,019	168,902							
City of Gillette	1981	1.70				45,009	45,610	90,620							
Total					26,055	141,837	91,629	259,522							

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Note: Other Distribution Plant is taken from Plant acounts to equal total direct assignments

POWDER RIVER ENERGY CORPORATION

SUMMARY OF DIRECT ASSIGNMENTS

	Constr. Date	Trans. Miles	Acct 350	Acct 352	Acct 353	Acct 355	Acct 356	Total Transmission	Acct 360	Acct 361	Acct 362	Acct 364/5	Acct 366/7	Acct 368/9	Total Distribution
GS and LP CBM															
Sheridan Substation	2000				58,220			58,220							0
Arvada DG	2002							0			266,918				266,918
Arvada Substation	2002							0			621,424				621,424
Arvada Transmission Line	2002	18.40				1,033,482	581,333	1,614,815							0
Barber Creek Substation	2002				56,570			56,570							0
Barber Creek DG	2002							0			239,520				239,520
Barber Creek Substation	2002							0	119,015		971,092				1,090,107
Barber Creek TransLine	2002	15.00				1,151,576	647,761	1,799,337							0
Hartzog Breaker Station	2002							0			37,454				37,454
Hartzog DG Site	2002							0			37,279				37,279
Hartzog Substation	2002							0			64,501				64,501
Porcupine Substation	2002							0			448,548				448,548
Sheridan Substation Upgrade	2002							0			764,421				764,421
Sheridan Double Circuit	2003							0				203,390	2,283		205,674
Barber Creek Double Circuit	2003	1.1						0				88,253			88,253
Barber Creek Substation	2005				1,901,987			1,901,987							0
Carr Draw Substation	2005				1,742,204			1,742,204			1,261,596				1,261,596
Indian Creek Substation	2005							0			1,330,928				1,330,928
Indian Creek 69 kV Line	2005	20.00				861,604	504,694	1,366,298							0
Indian Creek Sub to Anadarko	2008	8.50						0				630,731			630,731
Porcupine Substation Upgrade	2005							0			503,240				503,240
Porcupine Sub Retirement	2005							0			-197,017				-197,017
Recluse Substation Upgrade								0			658,305				658,305
Carr Draw N. Feeder Tieline								0				118,297	9,987		128,283
Recluse Sub Exit Feeders	2008							0				39,790	4,672		44,462
Porcupine Sub Tie Line West	2007	0.90						0				41,375			41,375
Carr Draw Sub Exit Feeders	2007							0				96,825	29,512		126,337
Indian Creek to Kaycee Tie LIne								0				33,585	107,117		140,702
Arvada Sub Earth Work	2008							0			197,109				197,109
Barber Creek Transf. Protection	2009	8.5						0			115,059				115,059
Arvada Sub Feeder Addition	2010							0				20,854			20,854
Arvada Sub Transf. Protection	2010							0			333,799				333,799
Decker Temporary Substation	2009							0			644,545				644,545
Barber Creek to Anadarko												281,608			281,608
Other Distribution Plant								0				35,216,738	1,127,954	3,471,386	39,816,078
Total					3,758,981	3,046,662	1,733,789	8,539,432	119,015	0	8,298,720	36,771,446	1,281,524	3,471,386	49,942,092

Note: Other Distribution Plant is taken from Plant acounts to equal total direct assignments

POWDER RIVER ENERGY CORPORATION

SUMMARY OF DIRECT ASSIGNMENTS

	Constr. Date	Trans. Miles	Acct 350	Acct 352	Acct 353	Acct 355	Acct 356	Total Transmission	Acct 360	Acct 361	Acct 362	Acct 364/5	Acct 366/7	Acct 368/9	Total Distribution
LPT CBM															
Barber Creek Substation					633,996			633,996							
Pumpkin Buttes 230/69 kV								0							
Pumpkin Buttes Table Mountain								0							
Powder River 69 kV Sub								0							
Indian Creek 69 kV Line						861,603	504,693	1,366,296							
Total					633,996	861,603	504,693	2,000,292	0	0	0	0	0	0	0
LP															
Hartzog Breaker Station	2002							0			149,817				149,817
Hartzog DG Site	2002							0			149,117				149,117
Hartzog Substation	2002							0			258,002				258,002
Recluse Substation Upgrade	2005														0
Recluse Substation Exit Feeders	2006										658,305				658,305
Sheridan Substation	2000				58,220			58,220				8,185	31,605	4,672	44,462
Middle Butte 69kV Trans Line	2013					24,511	76,000	100,511							0
Total					58,220	24,511	76,000	158,731	0	0	1,215,242	8,185	31,605	4,672	1,259,704
Total Direct			267,635	23,752	12,395,271	7,570,449	7,565,036	27,822,143	121,188	279,207	11,332,126	36,779,631	1,313,130	3,476,058	53,301,340

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POWDER RIVER ENERGY CORPORATION

SUMMARY OF CONTRIBUTIONS IN AID OF CONSTRUCTION

	Total CIAC	Common CBM CIAC	LPT	LPT-CBM	LPC	LP	Remainder CIAC	CIAC
CIAC AS OF 12/31/2001								
364 Poles and Fixtures	7,419,701.72	5,112,995.16					2,306,706.56	
365 Conductors and Devices	12,837,776.05	8,988,688.36					3,849,087.69	
366 Underground Conduit	421,376.28	273,863.39					147,512.89	
367 Underground Conductor	1,798,880.95	1,205,142.90					593,738.05	
368 Transformers	1,813,790.54	1,250,614.92					563,175.62	
369 Services	673,581.26	500,968.98					172,612.28	
373 Street Lighting	7,912.70	6,019.52					1,893.18	
Total	24,973,019.50	17,338,293.23					7,634,726.27	
CIAC FROM 1/1/2002 - 12/31/2004								
364 Poles and Fixtures	5,013,980.60	3,192,194.59					1,821,786.01	
365 Conductors and Devices	7,274,602.08	4,444,038.00					2,830,564.08	
366 Underground Conduit	173,590.52	268.82					173,321.70	
367 Underground Conductor	1,929,324.53	224,785.60					1,704,538.93	
368 Transformers	639,579.40	395,802.76					243,776.64	
369 Services	184,567.39	64,613.18					119,954.21	
373 Street Lighting	1,786.49	0.00					1,786.49	
Total	15,217,431.01	8,321,702.95					6,895,728.06	
CIAC FROM 1/1/2005 - 12/31/2006								
364 Poles and Fixtures	4,795,360.45	4,001,800.52					793,559.93	
365 Conductors and Devices	4,710,771.15	3,809,464.02					901,307.13	
366 Underground Conduit	985.82	256.00					729.82	
367 Underground Conductor	717,481.48	455,317.55					262,163.93	
368 Transformers	696,285.52	622,949.49					73,336.03	
369 Services	62,298.12	28,854.16					33,443.96	
373 Street Lighting	477.73	0.00					477.73	
Total	10,983,660.27	8,918,641.74					2,065,018.53	
CIAC FROM 1/1/2007 - 12/31/2007								
355 Transmission - Poles & Fixtures	59,155.00	59,155.03					(0.03)	
356 Transmission - OH Conductors	4,366.05	4,366.05					0.00	
364 Poles and Fixtures	2,662,834.22	1,898,872.24					763,961.98	
365 Conductors and Devices	2,737,552.01	1,701,423.82					1,036,128.19	
366 Underground Conduit	934.40	0.24					934.16	
367 Underground Conductor	919,807.64	216,275.13					703,532.51	
368 Transformers	457,263.94	357,930.23					99,333.71	
369 Services	54,380.66	7,259.02					47,121.64	
373 Street Lighting	131.27	0.00					131.27	
Total	6,896,425.19	4,245,281.76					2,651,143.43	

POWDER RIVER ENERGY CORPORATION

SUMMARY OF CONTRIBUTIONS IN AID OF CONSTRUCTION

	Total CIAC	Common CBM CIAC	LPT	LPT-CBM	LPC	LP	Remainder CIAC	CIAC
CIAC FROM 1/1/2008 - 12/31/2008								
355 Transmission - Poles & Fixtures	0.00	0.00					0.00	
356 Transmission - OH Conductors	0.00	0.00					0.00	
364 Poles and Fixtures	6,735,078.14	4,967,122.75					1,767,955.39	
365 Conductors and Devices	6,918,329.42	4,863,741.94					2,054,587.48	
366 Underground Conduit	40,360.66	79.10					40,281.56	
367 Underground Conductor	1,254,709.00	298,483.91					956,225.09	
368 Transformers	975,836.02	615,035.64					360,800.38	
369 Services	111,019.25	7,583.25					103,436.00	
373 Street Lighting	152.07	0.00					152.07	
Total	16,035,484.56	10,752,046.59					5,283,437.97	
CIAC FROM 1/1/2009 - 12/31/2009								
355 Transmission - Poles & Fixtures	193,476.48	0.00					193,476.48	
356 Transmission - OH Conductors	59,452.06	0.00					59,452.06	
364 Poles and Fixtures	5,913,069.62	4,521,994.62					1,391,075.00	
365 Conductors and Devices	6,605,576.97	4,752,676.17					1,852,900.80	
366 Underground Conduit	0.00	0.00					0.00	
367 Underground Conductor	1,523,242.14	131,340.39					1,391,901.75	
368 Transformers	1,150,497.72	857,233.56					293,264.16	
369 Services	132,831.07	205.95					132,625.12	
373 Street Lighting	448.29	0.00					448.29	
Total	15,578,594.35	10,263,450.69					5,315,143.66	
CIAC FROM 1/1/2010 - 12/31/2010								
353 Staion Equipment	1,795,238.00				1,795,238.00		0.00	
355 Transmission - Poles & Fixtures	50,059.16	50,059.00					0.16	
356 Transmission - OH Conductors	181,524.21	181,524.21					0.00	
364 Poles and Fixtures	3,297,144.49	1,565,527.24					1,731,617.25	
365 Conductors and Devices	2,728,536.74	971,446.98					1,757,089.76	
366 Underground Conduit	(11.40)	(5.90)					(5.50)	
367 Underground Conductor	892,159.89	(713,324.04)					1,605,483.93	
368 Transformers	725,413.01	175,247.97					550,165.04	
369 Services	(130,823.92)	20,552.32					(151,376.24)	
373 Street Lighting	18.50						18.50	
Total	9,539,258.68	2,251,027.78	0.00		1,795,238.00	0.00	5,492,992.90	

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POWDER RIVER ENERGY CORPORATION

SUMMARY OF CONTRIBUTIONS IN AID OF CONSTRUCTION

	Total CIAC	Common CBM CIAC	LPT	LPT-CBM	LPC	LP	Remainder CIAC	CIAC
CIAC FROM 1/1/2011 - 12/31/2011								
353 Station Equipment	527,550.22	527,550.22					0.00	
355 Transmission - Poles & Fixtures	2,801,761.01	905,620.01			1,896,141.00		0.00	
356 Transmission - OH Conductors	1,281,013.18	451,664.18			829,349.00		0.00	
362 Substation	115,328.00	0.00					115,328.00	
364 Poles and Fixtures	2,543,318.77	254,113.84					2,289,204.93	
365 Conductors and Devices	2,495,731.17	460,890.93					2,034,840.24	
366 Underground Conduit	(18.29)	0.00					(18.29)	
367 Underground Conductor	704,873.08	12,055.31					692,817.77	
368 Transformers	831,143.19	(14,254.27)					845,397.46	
369 Services	(4,451.51)	(3,682.38)					(769.13)	
370 Meters	63,264.50						63,264.50	
373 Street Lighting	(312.05)						(312.05)	
Total	11,359,201.27	2,593,957.84	0.00		2,725,490.00		6,039,753.43	
CIAC FROM 1/1/2012 - 12/31/2012								
353 Staion Equipment	17,212.80	17,212.80					0.00	
355 Poles & Fixtures	378.42	0.00					378.42	
356 OH Conductor	120.17	0.00					120.17	
362 Substation		0.00					0.00	
364 Poles and Fixtures	1,917,174.24	262,706.33					1,654,467.91	
365 Conductors and Devices	1,475,931.23	90,194.99					1,385,736.24	
366 Underground Conduit	(10.13)	0.00					(10.13)	
367 Underground Conductor	736,904.00	(1,856.32)					738,760.32	
368 Transformers	634,902.91	83,087.49					551,815.42	
369 Services	17,955.83	2,555.60					15,400.23	
370 Meters	0.00	0.00					0.00	
373 Street Lighting	136.98	0.00					136.98	
Total	4,800,706.45	453,900.89					4,346,805.56	
CIAC FROM 1/1/2013 - 12/31/2013								
353 Station Equipment	917,790.65	38,630.35					879,160.30	0.00
355 Transmission - Poles & Fixtures	4,528,479.15	3,325,250.05	751,562.00			451,667.10	0.00	0.00
356 Transmission - OH Conductors	2,591,888.72	1,879,354.24	487,911.00			224,623.48	0.00	0.00
362 Substation	3,952,981.64	0.00				1,073,564.00	2,879,417.64	0.00
364 Poles and Fixtures	2,826,411.91	(158,185.89)					2,984,597.80	0.00
365 Conductors and Devices	2,304,883.71	(81,460.94)					2,386,344.65	0.00
366 Underground Conduit	(20.81)	0.00					(20.81)	0.00
367 Underground Conductor	1,224,507.00	(13,765.49)					1,238,272.49	0.00
368 Transformers	690,772.67	(40,380.52)					731,153.19	0.00
369 Services	(14,920.24)	(6,029.88)					(8,890.36)	0.00
370 Meters	0.00	0.00					0.00	0.00
373 Street Lighting	0.00	0.00					0.00	0.00
397 Communications Equipment	1,361,205.20	0.00					1,361,205.20	0.00
Total	20,383,979.60	4,943,411.92	1,239,473.00			1,749,854.58	12,451,240.10	0.00

POWDER RIVER ENERGY CORPORATION

SUMMARY OF CONTRIBUTIONS IN AID OF CONSTRUCTION

	Total CIAC	Common CBM CIAC	LPT	LPT-CBM	LPC	LP	Remainder CIAC	CIAC
CIAC FROM 1/1/2014 - 12/31/2014								
353 Staion Equipment							0.00	0.00
355 Poles & Fixtures							0.00	0.00
356 OH Conductor							0.00	0.00
362 Substation	0.00	0.00					0.00	0.00
364 Poles and Fixtures	1,733,847.58	(179,875.95)					1,913,723.53	0.00
365 Conductors and Devices	1,222,950.83	(55,198.03)					1,278,148.86	0.00
366 Underground Conduit	0.00	0.00					0.00	0.00
367 Underground Conductor	880,448.27	(1,836.57)					882,284.84	0.00
368 Transformers	753,346.21	(48,968.28)					802,314.49	0.00
369 Services	17,713.94	(1,988.10)					19,702.04	0.00
370 Meters	0.00	0.00					0.00	0.00
373 Street Lighting	0.00	0.00					0.00	0.00
397 Communications Equipment	0.00	0.00					0.00	0.00
Total	4,608,306.83	(287,866.93)		0.00	0.00	0.00	4,896,173.76	0.00
TOTAL CIAC								
353 Staion Equipment	3,257,791.67	583,393.37	0.00	0.00	1,795,238.00	0.00	879,160.30	0.00
355 Transmission - Poles & Fixtures	7,633,309.22	4,340,084.09	751,562.00	0.00	1,896,141.00	451,667.10	193,855.03	0.00
356 Transmission - OH Conductors	4,118,364.39	2,516,908.68	487,911.00	0.00	829,349.00	224,623.48	59,572.23	0.00
362 Substation	4,068,309.64	0.00	0.00	0.00	0.00	1,073,564.00	2,994,745.64	0.00
364 Poles and Fixtures	44,857,921.74	25,439,265.45	0.00	0.00	0.00	0.00	19,418,656.29	0.00
365 Conductors and Devices	51,312,641.36	29,945,906.24	0.00	0.00	0.00	0.00	21,366,735.12	0.00
366 Underground Conduit	637,187.05	274,461.65	0.00	0.00	0.00	0.00	362,725.40	0.00
367 Underground Conductor	12,582,337.98	1,812,618.37	0.00	0.00	0.00	0.00	10,769,719.61	0.00
368 Transformers	9,368,831.13	4,254,298.99	0.00	0.00	0.00	0.00	5,114,532.14	0.00
369 Services	1,104,151.85	620,892.10	0.00	0.00	0.00	0.00	483,259.75	0.00
370 Meters	63,264.50	0.00	0.00	0.00	0.00	0.00	63,264.50	0.00
373 Street Lighting	10,751.98	6,019.52	0.00	0.00	0.00	0.00	4,732.46	0.00
397 Communications Equipment	1,361,205.20	0.00	0.00	0.00	0.00	0.00	1,361,205.20	0.00
Total	140,376,067.71	69,793,848.46	1,239,473.00	0.00	4,520,728.00	1,749,854.58	63,072,163.67	0.00

POWDER RIVER ENERGY CORPORATION

SUMMARY OF ACCOUNT 364 AND 365

The total investment is:

Account 364	$	58,546,438
Account 365		64,759,091
Total		123,305,529
Less: Direct Assignments		(36,682,132)
Total		86,623,397

	Miles of Line	Cost Per Mile	Weighting Factor	Weighted Miles	Investment	% of Total
Single Phase	4,101.20	36,990.30	1.000	4,101.20	19,573,449	22.596%
Three Phase Extension	1,386.90	63,778.88	1.724	2,391.30	11,412,757	13.175%
Three Phase Backbone	4,472.44	96,416.67	2.607	11,657.59	55,637,191	64.229%
Total	9,960.54			18,150.09	86,623,397	100.000%

Three Phase Cons	4,623
x Miles/Cons	0.30
Three Phase Ext.	1,386.90
Total Miles of Line	9,961

POWDER RIVER ENERGY CORPORATION

SUMMARY OF ACCOUNT 368

	Consumers	Installed kVA	kVA Per Consumer	Cost Per kVA
Residential	13,899	138,990	10.00	25.00
Residential >200 Amps	507	10,140	20.00	20.00
Residential TOD	116	1,160	10.00	25.00
Residential TOD >200 Amps	15	300	20.00	20.00
Residential Heat Rate	144	1,440	10.00	25.00
Residential Heat Rate >200 Amps	42	840	20.00	20.00
Residential	14,723	152,870		
Seasonal	3,380	33,800	10.00	25.00
Seasonal >200 Amps	6	120	20.00	20.00
Seasonal	3,386	33,920		
Irrigation	215	10,750	50.00	15.00
General Service 1Ph	2,678	40,170	15.00	22.00
General Service 3Ph	3,031	75,775	25.00	18.00
General Service	5,709	115,945		
General Service CBM 1Ph	122	3,050	25.00	18.00
General Service CBM 3Ph	827	37,215	45.00	15.00
General Service CBM	949	40,265		
Large Power - Secondary	963	102,951	106.91	15.00
Large Power - Primary	135	0	0.00	0.00
Large Power	1,098	102,951		
Large Power CBM - Secondary	1,185	189,600	160.00	15.00
Large Power CBM - Primary	31	0	0.00	0.00
Large Power CBM	1,216	189,600		
Large Power Transmission	13	0	0.00	0.00
Large Power Transmission CBM	7	0	0.00	0.00
Large Power Trans - Other	1	0	0.00	0.00
Large Power Compression CBM	0	0	0.00	0.00
Idle Services	510	5,100	10.00	25.00
Black Hills Electric	2	0	0.00	0.00
Security Lighting	0	0	0.00	0.00
Street Lighting	30	0	0.00	0.00
Lighting	30	0		
Total	27,859	651,401	23.38	

POWDER RIVER ENERGY CORPORATION

CONSUMERS BY PHASES

	Total Consumers	Single-Phase Consumers	Three-Phase Consumers
Residential	13,899	13,899	0
Residential >200 Amps	507	507	0
Residential TOD	116	116	0
Residential TOD >200 Amps	15	15	0
Residential Heat Rate	144	144	0
Residential Heat Rate >200 Amps	42	42	0
Residential	14,723	14,723	0
Seasonal	3,380	3,380	0
Seasonal >200 Amps	6	6	0
Seasonal	3,386	3,386	0
Irrigation	215	215	0
General Service 1Ph	2,678	2,678	0
General Service 3Ph	3,031	0	3,031
General Service	5,709	2,678	3,031
General Service CBM 1Ph	122	122	0
General Service CBM 3Ph	827	0	827
General Service CBM	949	122	827
Large Power - Secondary	963	0	963
Large Power - Primary	135	0	135
Large Power	1,098	0	1,098
Large Power CBM - Secondary	1,185	0	1,185
Large Power CBM - Primary	31	0	0
Large Power CBM	1,216	0	1,185
Large Power Transmission	13	0	13
Large Power Transmission CBM	7	0	7
Large Power Trans - Other	1	0	1
Large Power Compression CBM	0	0	0
Idle Services	510	18	492
Black Hills Electric	2	0	2
Security Lighting	0	0	0
Street Lighting	30	30	0
Lighting	30	30	0
Total	27,859	21,172	6,656
Total Excluding CBM	25,673	21,050	4,623

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - REVENUES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Base Revenue	180,962,182	20	20,406,123	12,152,126	36,951,142	363,678	295,061
COPA Revenue	10,507,102	21	528,793	338,256	1,298,940	8,199	7,378
Deferred Revenue	0	20	0	0	0	0	0
Subtotal Electric Revenue	191,469,284	142*	20,934,916	12,490,382	38,250,082	371,877	302,439
			10.934 %	6.523 %	19.977 %	0.194 %	0.158 %
451 Misc Revenue	44,086	10	29,195	9,203	1,770	347	48
454 Rent	76,602	131	16,160	9,481	16,517	282	83
456 MT Prepaid Dmd	129,716	22	0	0	0	0	0
456 CBM Prepaid Dmd	392,043	23	0	0	0	0	0
456 Idle Services	159,914	52	59,355	25,390	7,889	562	0
456 Other Revenue	765	10	507	160	31	6	1
456 Trans Revenue	1,370,014	1	112,414	67,560	274,073	3,085	1,284
Subtotal Other Revenue	2,173,140	143*	217,630	111,793	300,279	4,281	1,416
			10.015 %	5.144 %	13.818 %	0.197 %	0.065 %
Total REVENUES	193,642,424	144*	21,152,546	12,602,176	38,550,361	376,158	303,855
			10.924 %	6.508 %	19.908 %	0.194 %	0.157 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - REVENUES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Base Revenue	180,962,182	20	4,539,482	31,441,379	6,374,769	42,355,630	67,976,158	462,264
COPA Revenue	10,507,102	21	118,088	991,991	351,505	1,461,584	6,834,270	29,681
Deferred Revenue	0	20	0	0	0	0	0	0
Subtotal								
Electric Revenue	191,469,284	142*	4,657,570	32,433,371	6,726,274	43,817,214	74,810,428	491,945
			2.433 %	16.939 %	3.513 %	22.885 %	39.072 %	0.257 %
451 Misc Revenue	44,086	10	1,530	1,960	11	3,501	21	2
454 Rent	76,602	131	3,682	30,397	0	34,079	0	0
456 MT Prepaid Dmd	129,716	22	0	0	0	0	129,716	0
456 CBM Prepaid Dmd	392,043	23	41,637	350,406	0	392,043	0	0
456 Idle Services	159,914	52	11,796	54,923	0	66,719	0	0
456 Other Revenue	765	10	27	34	0	61	0	0
456 Trans Revenue	1,370,014	1	23,073	194,173	51,304	268,550	639,935	3,112
Subtotal								
Other Revenue	2,173,140	143*	81,744	631,894	51,316	764,954	769,672	3,114
			3.762 %	29.077 %	2.361 %	35.200 %	35.418 %	0.143 %
Total								
REVENUES	193,642,424	144*	4,739,313	33,065,265	6,777,590	44,582,168	75,580,101	495,059
			2.447 %	17.075 %	3.500 %	23.023 %	39.031 %	0.256 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
TRANSMISSION O&M							
560 Supervision	257,059	106	10,441	6,275	28,276	287	119
562 Station Expense	243,490	102	8,121	4,880	19,798	223	93
563 OH Line Expense	11,804	106	479	288	1,298	13	5
565 Trans Elec	59,858	106	2,431	1,461	6,584	67	28
566 Misc Trans	258,766	106	10,510	6,317	28,463	288	120
568 Supervision	21,510	106	874	525	2,366	24	10
570 Station Maint	141,705	106	5,756	3,459	15,587	158	66
571 Line Maint	181,444	106	7,370	4,429	19,958	202	84
573 Meter Maint	4,090	106	166	100	450	5	2
Total TRANSMISSION O&M	1,179,726	145*	46,147	27,734	122,781	1,266	527
			3.912 %	2.351 %	10.408 %	0.107 %	0.045 %
DISTR. OPERATION							
580 Supervision	1,291,586	116	300,426	155,773	278,571	6,417	2,045
582 Station Exp	319,267	109	48,884	29,379	140,775	1,342	558
583 OH Line Exp	1,056,029	110	229,157	111,717	179,995	3,717	1,005
584 UG Line Exp	337,277	111	59,694	35,876	145,537	1,638	682
585 Street Lighting	24,192	31	0	0	0	0	24,192
586 Meter Exp	1,681,580	114	520,211	405,371	293,623	8,865	6
587 Customer Install	37,746	32	0	0	0	0	37,746
588 Miscellaneous	3,402,557	116	791,444	410,370	733,868	16,904	5,389
589 Rents	53,349	116	12,409	6,434	11,506	265	84
Total DISTR. OPERATION	8,203,583	146*	1,962,226	1,154,919	1,783,875	39,148	71,708
			23.919 %	14.078 %	21.745 %	0.477 %	0.874 %
DISTR. MAINTENANCE							
590 Supervision	85,241	116	19,827	10,281	18,385	423	135
592 Station Equip	485,417	109	74,324	44,668	214,035	2,040	849
593 OH Line Maint	4,305,284	110	934,242	455,453	733,814	15,153	4,095
594 UG Line Maint	150,047	111	26,556	15,960	64,746	729	303

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
TRANSMISSION O&M								
560 Supervision	257,059	106	7,426	62,494	28,777	98,697	112,702	263
562 Station Expense	243,490	102	1,667	14,027	3,706	19,400	190,751	225
563 OH Line Expense	11,804	106	341	2,870	1,321	4,532	5,175	12
565 Trans Elec	59,858	106	1,729	14,552	6,701	22,982	26,243	61
566 Misc Trans	258,766	106	7,475	62,909	28,968	99,352	113,450	265
568 Supervision	21,510	106	621	5,229	2,408	8,259	9,431	22
570 Station Maint	141,705	106	4,094	34,450	15,864	54,407	62,127	145
571 Line Maint	181,444	106	5,241	44,111	20,312	69,665	79,550	186
573 Meter Maint	4,090	106	118	994	458	1,570	1,793	4
Total TRANSMISSION O&M	1,179,726	145*	28,712	241,636	108,516	378,864	601,223	1,183
			2.434 %	20.482 %	9.198 %	32.115 %	50.963 %	0.100 %
DISTR. OPERATION								
580 Supervision	1,291,586	116	63,708	475,664	620	539,992	8,361	0
582 Station Exp	319,267	109	8,621	72,556	0	81,177	17,152	0
583 OH Line Exp	1,056,029	110	56,819	473,619	0	530,439	0	0
584 UG Line Exp	337,277	111	9,967	83,883	0	93,851	0	0
585 Street Lighting	24,192	31	0	0	0	0	0	0
586 Meter Exp	1,681,580	114	119,853	289,808	15,345	425,007	28,498	0
587 Customer Install	37,746	32	0	0	0	0	0	0
588 Miscellaneous	3,402,557	116	167,832	1,253,090	1,633	1,422,555	22,027	0
589 Rents	53,349	116	2,631	19,647	26	22,304	345	0
Total DISTR. OPERATION	8,203,583	146*	429,433	2,668,268	17,624	3,115,324	76,383	0
			5.235 %	32.526 %	0.215 %	37.975 %	0.931 %	0.000 %
DISTR. MAINTENANCE								
590 Supervision	85,241	116	4,205	31,392	41	35,638	552	0
592 Station Equip	485,417	109	13,108	110,315	0	123,423	26,078	0
593 OH Line Maint	4,305,284	110	231,645	1,930,881	0	2,162,526	0	0
594 UG Line Maint	150,047	111	4,434	37,318	0	41,752	0	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
595 Transfrmr Maint	38,410	112	12,300	5,896	6,168	391	15
596 Street Lights	164	31	0	0	0	0	164
597 Meter Maint	263,722	114	81,585	63,574	46,049	1,390	1
598 Miscellaneous	0	116	0	0	0	0	0
Total DISTR.	5,328,285	147*	1,148,835	595,832	1,083,197	20,126	5,563
			21.561 %	11.182 %	20.329 %	0.378 %	0.104 %
CONSUMER ACCOUNTING							
901 Supervision	636,162	12	202,470	63,823	122,749	2,404	335
902 Meter Reading	490,356	12	156,064	49,195	94,616	1,853	259
903 Customer Records	1,907,625	12	607,135	191,383	368,082	7,207	1,006
904 Uncollectibles	0	144	0	0	0	0	0
Total CONSUMER	3,034,143	148*	965,668	304,401	585,448	11,464	1,600
			31.827 %	10.033 %	19.295 %	0.378 %	0.053 %
CUSTOMER SERVICE							
908 Customer Assist	77,861	10	51,561	16,253	3,126	612	85
909 Information	7,758	10	5,137	1,619	311	61	9
912 Sales	6,097	10	4,038	1,273	245	48	7
Total CUSTOMER SERVICE	91,716	149*	60,736	19,145	3,682	721	101
			66.222 %	20.874 %	4.015 %	0.786 %	0.110 %
SUBTOTAL EXPENSES	17,837,453	150*	4,183,613	2,102,032	3,578,983	72,725	79,498
			23.454 %	11.784 %	20.064 %	0.408 %	0.446 %
ADMIN. AND GENERAL							
920 Salaries	3,260,213	168	788,372	398,906	640,860	13,544	17,155
921 Office Supplies	1,022,819	168	247,334	125,148	201,055	4,249	5,382
923 Outside Service	411,519	168	99,512	50,352	80,892	1,710	2,165
925 Injury/Damages	395,954	168	95,748	48,447	77,833	1,645	2,084
928 Reg Commission	127,662	144	13,945	8,308	25,415	248	200

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
595 Transfrmr Maint	38,410	112	1,973	11,668	0	13,641	0	0
596 Street Lights	164	31	0	0	0	0	0	0
597 Meter Maint	263,722	114	18,797	45,451	2,407	66,654	4,469	0
598 Miscellaneous	0	116	0	0	0	0	0	0
Total DISTR.	5,328,285	147*	274,161	2,167,025	2,447	2,443,633	31,099	0
			5.145 %	40.670 %	0.046 %	45.862 %	0.584 %	0.000 %
CONSUMER ACCOUNTING								
901 Supervision	636,162	12	106,092	135,941	783	242,816	1,453	112
902 Meter Reading	490,356	12	81,776	104,784	603	187,163	1,120	86
903 Customer Records	1,907,625	12	318,133	407,639	2,347	728,119	4,358	335
904 Uncollectibles	0	144	0	0	0	0	0	0
Total CONSUMER	3,034,143	148*	506,002	648,364	3,732	1,158,098	6,932	533
			16.677 %	21.369 %	0.123 %	38.169 %	0.228 %	0.018 %
CUSTOMER SERVICE								
908 Customer Assist	77,861	10	2,702	3,462	20	6,184	37	3
909 Information	7,758	10	269	345	2	616	4	0
912 Sales	6,097	10	212	271	2	484	3	0
Total CUSTOMER SERVICE	91,716	149*	3,183	4,078	23	7,284	44	3
			3.470 %	4.446 %	0.025 %	7.942 %	0.048 %	0.003 %
SUBTOTAL EXPENSES	17,837,453	150*	1,241,490	5,729,370	132,343	7,103,203	715,680	1,720
			6.960 %	32.120 %	0.742 %	39.822 %	4.012 %	0.010 %
ADMIN. AND GENERAL								
920 Salaries	3,260,213	168	229,836	1,099,607	14,111	1,343,554	57,641	180
921 Office Supplies	1,022,819	168	72,106	344,977	4,427	421,510	18,084	57
923 Outside Service	411,519	168	29,011	138,797	1,781	169,590	7,276	23
925 Injury/Damages	395,954	168	27,914	133,548	1,714	163,175	7,001	22
928 Reg Commission	127,662	144	3,124	21,799	4,468	29,392	49,827	326

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
930 Miscellaneous	966,645	168	233,750	118,275	190,013	4,016	5,087
932 Gen Plnt Maint	235,729	168	57,003	28,843	46,337	979	1,240
Total ADMIN. AND	6,420,541	151*	1,535,664	778,279	1,262,405	26,391	33,314
			23.918 %	12.122 %	19.662 %	0.411 %	0.519 %
SUBTOTAL EXPENSES	24,257,994	152*	5,719,277	2,880,311	4,841,388	99,116	112,812
			23.577 %	11.874 %	19.958 %	0.409 %	0.465 %
PURCHASED POWER							
WAPA Demand	771,984	8	128,440	77,192	313,144	3,525	1,467
WAPA Energy	1,699,460	9	275,326	176,120	666,306	4,269	3,842
Subtotal WAPA Purch Pwr	2,471,444	153*	403,766	253,311	979,450	7,794	5,309
			16.337 %	10.250 %	39.631 %	0.315 %	0.215 %
Direct Dmd	40,217,490	33	0	0	0	0	0
Direct Energy	39,347,494	34	0	0	0	0	0
Subtotal Direct PurPwr	79,564,984	157*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
Remainder Demand	35,871,719	8	5,968,211	3,586,857	14,550,842	163,787	68,169
Remainder Energy	40,139,181	9	6,502,870	4,159,729	15,737,347	100,833	90,733
Black Hills	60,544	9	9,809	6,274	23,737	152	137
Heat Rate Credit	-78,263	35	-78,263	0	0	0	0
Subtotal PURCHASED POWER	158,029,609	158*	12,806,393	8,006,171	31,291,378	272,566	164,347
			8.104 %	5.066 %	19.801 %	0.172 %	0.104 %
Credits and Fees	0	158	0	0	0	0	0
Total PURCHASED POWER	158,029,609	159*	12,806,393	8,006,171	31,291,378	272,566	164,347
			8.104 %	5.066 %	19.801 %	0.172 %	0.104 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
930 Miscellaneous	966,645	168	68,146	326,031	4,184	398,360	17,091	53
932 Gen Plnt Maint	235,729	168	16,618	79,507	1,020	97,145	4,168	13
Total ADMIN. AND	6,420,541	151*	446,754	2,144,266	31,706	2,622,726	161,087	674
			6.958 %	33.397 %	0.494 %	40.849 %	2.509 %	0.010 %
SUBTOTAL EXPENSES	24,257,994	152*	1,688,244	7,873,637	164,048	9,725,929	876,767	2,394
			6.960 %	32.458 %	0.676 %	40.094 %	3.614 %	0.010 %
PURCHASED POWER								
WAPA Demand	771,984	8	26,362	221,855	0	248,216	0	0
WAPA Energy	1,699,460	9	61,485	512,112	0	573,597	0	0
Subtotal WAPA Purch Pwr	2,471,444	153*	87,847	733,967	0	821,814	0	0
			3.554 %	29.698 %	0.000 %	33.252 %	0.000 %	0.000 %
Direct Dmd	40,217,490	33	0	0	2,971,593	2,971,593	37,065,612	180,285
Direct Energy	39,347,494	34	0	0	3,391,922	3,391,922	35,670,957	284,615
Subtotal Direct PurPwr	79,564,984	157*	0	0	6,363,515	6,363,515	72,736,569	464,900
			0.000 %	0.000 %	7.998 %	7.998 %	91.418 %	0.584 %
Remainder Demand	35,871,719	8	1,224,952	10,308,901	0	11,533,853	0	0
Remainder Energy	40,139,181	9	1,452,197	12,095,471	0	13,547,669	0	0
Black Hills	60,544	9	2,190	18,244	0	20,435	0	0
Heat Rate Credit	-78,263	35	0	0	0	0	0	0
Subtotal PURCHASED POWER	158,029,609	158*	2,767,186	23,156,584	6,363,515	32,287,285	72,736,569	464,900
			1.751 %	14.653 %	4.027 %	20.431 %	46.027 %	0.294 %
Credits and Fees	0	158	0	0	0	0	0	0
Total PURCHASED POWER	158,029,609	159*	2,767,186	23,156,584	6,363,515	32,287,285	72,736,569	464,900
			1.751 %	14.653 %	4.027 %	20.431 %	46.027 %	0.294 %

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
DEPRECIATION							
Transmission Plant	1,521,424	126	81,686	49,093	203,350	2,242	933
Trans CBM Accel	171,127	36	0	0	0	0	0
Distribution Plant	6,864,246	137	1,712,559	987,700	1,715,406	40,719	13,607
Distr. 362 CBM	296,985	39	0	0	0	0	0
Distr. 364/5 CBM	977,196	40	0	0	0	0	0
Distr. 366/7 CBM	17,200	41	0	0	0	0	0
Distr. 368 CBM	5,594	42	0	0	0	0	0
Distr. 369 CBM	63	43	0	0	0	0	0
General Plant	1,260,347	140	334,315	160,282	236,754	5,496	6,339
Capital Leases	0	20	0	0	0	0	0
405.10 Amort Trans	0	20	0	0	0	0	0
405.20 Amort Dist	0	20	0	0	0	0	0
405.3 Amort-CapLease	0	20	0	0	0	0	0
407.3 Reg Debits	0	20	0	0	0	0	0
407.4 Reg Credits	0	20	0	0	0	0	0
Total DEPRECIATION	11,114,182	160*	2,128,560	1,197,074	2,155,511	48,457	20,879
			19.152 %	10.771 %	19.394 %	0.436 %	0.188 %
TAXES							
408.1 Property	1,183,990	119	244,073	125,865	232,948	5,130	1,953
408.5 Franchise	64,123	20	7,231	4,306	13,093	129	105
408.6 Public Utility	460,207	144	50,271	29,950	91,618	894	722
408.7 Other	1,058	168	256	129	208	4	6
Total TAXES	1,709,378	161*	301,830	160,251	337,867	6,157	2,786
			17.657 %	9.375 %	19.765 %	0.360 %	0.163 %
Total EXPENSES	195,111,163	162*	20,956,060	12,243,808	38,626,143	426,296	300,824
			10.741 %	6.275 %	19.797 %	0.218 %	0.154 %

EXIST-2015 01/02/16 @ 12:14

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
DEPRECIATION								
Transmission Plant	1,521,424	126	19,120	160,909	91,177	271,207	910,651	2,262
Trans CBM Accel	171,127	36	17,361	146,106	7,660	171,127	0	0
Distribution Plant	6,864,246	137	300,284	2,018,440	5,213	2,323,937	70,318	0
Distr. 362 CBM	296,985	39	31,541	265,444	0	296,985	0	0
Distr. 364/5 CBM	977,196	40	103,783	873,413	0	977,196	0	0
Distr. 366/7 CBM	17,200	41	1,827	15,373	0	17,200	0	0
Distr. 368 CBM	5,594	42	594	5,000	0	5,594	0	0
Distr. 369 CBM	63	43	7	56	0	63	0	0
General Plant	1,260,347	140	86,335	404,514	5,169	496,018	21,074	68
Capital Leases	0	20	0	0	0	0	0	0
405.10 Amort Trans	0	20	0	0	0	0	0	0
405.20 Amort Dist	0	20	0	0	0	0	0	0
405.3 Amort-CapLease	0	20	0	0	0	0	0	0
407.3 Reg Debits	0	20	0	0	0	0	0	0
407.4 Reg Credits	0	20	0	0	0	0	0	0
Total DEPRECIATION	11,114,182	160*	560,852	3,889,255	109,220	4,559,327	1,002,043	2,330
			5.046 %	34.994 %	0.983 %	41.023 %	9.016 %	0.021 %
TAXES								
408.1 Property	1,183,990	119	56,173	407,911	21,459	485,542	88,286	194
408.5 Franchise	64,123	20	1,609	11,141	2,259	15,008	24,087	164
408.6 Public Utility	460,207	144	11,263	78,582	16,107	105,953	179,622	1,177
408.7 Other	1,058	168	75	357	5	436	19	0
Total TAXES	1,709,378	161*	69,119	497,991	39,830	606,940	292,014	1,534
			4.044 %	29.133 %	2.330 %	35.506 %	17.083 %	0.090 %
Total EXPENSES	195,111,163	162*	5,085,402	35,417,466	6,676,612	47,179,480	74,907,393	471,158
			2.606 %	18.152 %	3.422 %	24.181 %	38.392 %	0.241 %

EXIST-2015 01/02/16 @ 12:14

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
TRANS. OPERATIONS							
560 Supervision	113,153	106	4,596	2,762	12,446	126	52
562 Station Exp	3,223	102	107	65	262	3	1
563 OH Line Exp	5,305	106	215	129	584	6	2
566 Miscellaneous	6,126	106	249	150	674	7	3
568 Supervision	11,640	106	473	284	1,280	13	5
570 St. Equip Maint	11,216	106	456	274	1,234	13	5
571 Trans Maint	28,931	106	1,175	706	3,182	32	13
Total TRANS. OPERATIONS	179,594	163*	7,271	4,370	19,662	200	83
			4.049 %	2.433 %	10.948 %	0.111 %	0.046 %
DISTR. OPERATIONS							
580 Supervision	593,566	116	138,065	71,588	128,021	2,949	940
582 Station Exp	112,098	109	17,164	10,315	49,427	471	196
583 OH Line Exp	503,055	110	109,162	53,218	85,743	1,771	479
584 UG Line Exp	8,186	111	1,449	871	3,532	40	17
585 Street Lighting	11,258	32	0	0	0	0	11,258
586 Meter Exp	710,489	114	219,796	171,274	124,059	3,745	3
587 Cust Install	17,844	31	0	0	0	0	17,844
588 Misc	1,227,322	116	285,478	148,023	264,710	6,098	1,944
Total DISTR. OPERATIONS	3,183,818	164*	771,114	455,289	655,494	15,073	32,680
			24.220 %	14.300 %	20.588 %	0.473 %	1.026 %
DISTR. MAINTENANCE							
590 Supervision	34,611	116	8,051	4,174	7,465	172	55
592 Station Maint	109,355	109	16,744	10,063	48,218	460	191
593 OH Line Maint	1,974,851	110	428,541	208,918	336,603	6,951	1,879
594 UG Line Maint	85,846	111	15,194	9,131	37,043	417	174
595 Tfmr Maint	13,294	112	4,257	2,041	2,135	135	5
596 Street Lighting	0	31	0	0	0	0	0
597 Meter Maint	90,887	114	28,117	21,910	15,870	479	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
TRANS. OPERATIONS								
560 Supervision	113,153	106	3,269	27,509	12,667	43,445	49,609	116
562 Station Exp	3,223	102	22	186	49	257	2,525	3
563 OH Line Exp	5,305	106	153	1,290	594	2,037	2,326	5
566 Miscellaneous	6,126	106	177	1,489	686	2,352	2,686	6
568 Supervision	11,640	106	336	2,830	1,303	4,469	5,103	12
570 St. Equip Maint	11,216	106	324	2,727	1,256	4,306	4,917	11
571 Trans Maint	28,931	106	836	7,033	3,239	11,108	12,684	30
Total TRANS. OPERATIONS	179,594	163*	5,117	43,063	19,793	67,974	79,851	183
			2.849 %	23.978 %	11.021 %	37.849 %	44.462 %	0.102 %
DISTR. OPERATIONS								
580 Supervision	593,566	116	29,278	218,598	285	248,160	3,843	0
582 Station Exp	112,098	109	3,027	25,475	0	28,502	6,022	0
583 OH Line Exp	503,055	110	27,067	225,616	0	252,682	0	0
584 UG Line Exp	8,186	111	242	2,036	0	2,278	0	0
585 Street Lighting	11,258	32	0	0	0	0	0	0
586 Meter Exp	710,489	114	50,640	122,448	6,483	179,571	12,041	0
587 Cust Install	17,844	31	0	0	0	0	0	0
588 Misc	1,227,322	116	60,538	451,997	589	513,124	7,945	0
Total DISTR. OPERATIONS	3,183,818	164*	170,791	1,046,169	7,357	1,224,317	29,851	0
			5.364 %	32.859 %	0.231 %	38.454 %	0.938 %	0.000 %
DISTR. MAINTENANCE								
590 Supervision	34,611	116	1,707	12,747	17	14,470	224	0
592 Station Maint	109,355	109	2,953	24,852	0	27,805	5,875	0
593 OH Line Maint	1,974,851	110	106,256	885,703	0	991,959	0	0
594 UG Line Maint	85,846	111	2,537	21,351	0	23,888	0	0
595 Tfmr Maint	13,294	112	683	4,038	0	4,721	0	0
596 Street Lighting	0	31	0	0	0	0	0	0
597 Meter Maint	90,887	114	6,478	15,664	829	22,971	1,540	0

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
598 Misc	0	116	0	0	0	0	0
Total							
DISTR.	2,308,844	165*	500,903	256,237	447,334	8,614	2,304
			21.695 %	11.098 %	19.375 %	0.373 %	0.100 %
CUSTOMER ACCT.							
901 Supervision	315,299	12	100,349	31,632	60,838	1,191	166
902 Meter Reading	131,210	12	41,760	13,164	25,317	496	69
903 Customer Rcds	635,583	12	202,285	63,765	122,638	2,401	335
Total							
CUSTOMER ACCT.	1,082,092	166*	344,394	108,561	208,793	4,088	570
			31.827 %	10.033 %	19.295 %	0.378 %	0.053 %
CUSTOMER SERVICE							
908 Cust Assist	12,960	10	8,582	2,705	520	102	14
909 Information	1,569	10	1,039	328	63	12	2
912 Sales	8,371	10	5,543	1,747	336	66	9
Total							
CUSTOMER SERVICE	22,900	167*	15,165	4,780	919	180	25
			66.223 %	20.873 %	4.013 %	0.786 %	0.109 %
SUBTOTAL							
PAYROLL	6,777,248	168*	1,638,847	829,237	1,332,203	28,155	35,662
			24.182 %	12.236 %	19.657 %	0.415 %	0.526 %
ADMIN. AND GENERAL							
920 Salaries	1,629,253	168	393,980	199,349	320,262	6,768	8,573
921 Office Supplies	98,429	168	23,802	12,043	19,348	409	518
925 Injury/Damages	67,057	168	16,215	8,205	13,181	279	353
928 Reg Exp	16,490	168	3,988	2,018	3,241	69	87
930 Miscellaneous	84,321	168	20,390	10,317	16,575	350	444
932 Gen Plant	27,228	168	6,584	3,332	5,352	113	143
Total							
ADMIN. AND	1,922,778	169*	464,959	235,263	377,960	7,988	10,118
			24.182 %	12.236 %	19.657 %	0.415 %	0.526 %

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POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
598 Misc	0	116	0	0	0	0	0	0
Total								
DISTR.	2,308,844	165*	120,614	964,354	846	1,085,814	7,639	0
			5.224 %	41.768 %	0.037 %	47.028 %	0.331 %	0.000 %
CUSTOMER ACCT.								
901 Supervision	315,299	12	52,582	67,376	388	120,346	720	55
902 Meter Reading	131,210	12	21,882	28,038	161	50,081	300	23
903 Customer Rcds	635,583	12	105,996	135,817	782	242,595	1,452	112
Total								
CUSTOMER ACCT.	1,082,092	166*	180,460	231,232	1,331	413,022	2,472	190
			16.677 %	21.369 %	0.123 %	38.169 %	0.228 %	0.018 %
CUSTOMER SERVICE								
908 Cust Assist	12,960	10	450	576	3	1,029	6	0
909 Information	1,569	10	54	70	0	125	1	0
912 Sales	8,371	10	290	372	2	665	4	0
Total								
CUSTOMER SERVICE	22,900	167*	795	1,018	6	1,819	11	1
			3.472 %	4.445 %	0.026 %	7.943 %	0.048 %	0.004 %
SUBTOTAL								
PAYROLL	6,777,248	168*	477,776	2,285,836	29,334	2,792,946	119,824	374
			7.050 %	33.728 %	0.433 %	41.211 %	1.768 %	0.006 %
ADMIN. AND GENERAL								
920 Salaries	1,629,253	168	114,858	549,516	7,052	671,425	28,806	90
921 Office Supplies	98,429	168	6,939	33,198	426	40,563	1,740	5
925 Injury/Damages	67,057	168	4,727	22,617	290	27,635	1,186	4
928 Reg Exp	16,490	168	1,162	5,562	71	6,796	292	1
930 Miscellaneous	84,321	168	5,944	28,440	365	34,749	1,491	5
932 Gen Plant	27,228	168	1,919	9,183	118	11,221	481	2
Total								
ADMIN. AND	1,922,778	169*	135,550	648,516	8,322	792,389	33,995	106
			7.050 %	33.728 %	0.433 %	41.211 %	1.768 %	0.006 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Total							
PAYROLL	8,700,026	170*	2,103,806	1,064,500	1,710,163	36,143	45,780
			24.182 %	12.236 %	19.657 %	0.415 %	0.526 %

POWDER RIVER ENERGY CORPORATION
EXISTING RATES
TEST YEAR ENDING DECEMBER 31, 2014
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Total								
PAYROLL	8,700,026	170*	613,327	2,934,352	37,656	3,585,335	153,819	481
			7.050 %	33.728 %	0.433 %	41.211 %	1.768 %	0.006 %

UNBUNDLE 01/02/16 @ 12:32

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Average Consumers	30,125	18,111	5,709	1,098	215	2,806
kWh Sold	2,685,017,231	219,168,084	139,503,117	535,706,517	3,381,585	3,042,878
Metered kW		0	0	1,130,431	0	0
Billing kW/HP		0	0	1,771,885	7,448	0
System Demand	**26,017,847**	**4,081,647**	**2,351,546**	**7,095,255**	**102,356**	**31,941**
Monthly Cost per Cons	71.97	18.78	34.33	538.50	39.67	0.95
Average Cost per kWh	0.009690	0.018623	0.016857	0.013245	0.030269	0.010497
Cost per Metered kW		0.00	0.00	6.28	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	4.00	13.74	0.00
Purch Pwr Demand	**76,861,193**	**6,096,651**	**3,664,049**	**14,863,986**	**167,312**	**69,636**
Monthly Cost per Cons	212.62	28.05	53.48	1,128.11	64.85	2.07
Average Cost per kWh	0.028626	0.027817	0.026265	0.027747	0.049477	0.022885
Cost per Metered kW		0.00	0.00	13.15	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	8.39	22.46	0.00
Energy	**81,168,416**	**6,709,742**	**4,342,123**	**16,427,391**	**105,254**	**94,711**
Monthly Cost per Cons	224.53	30.87	63.38	1,246.77	40.80	2.81
Average Cost per kWh	0.030230	0.030615	0.031126	0.030665	0.031126	0.031126
Cost per Metered kW		0.00	0.00	14.53	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	9.27	14.13	0.00
Total Customer	**21,101,721**	**6,120,242**	**3,069,003**	**2,415,005**	**99,624**	**124,275**
Monthly Cost per Cons	58.37	28.16	44.80	183.29	38.61	3.69
Average Cost per kWh	0.007859	0.027925	0.022000	0.004508	0.029461	0.040841
Cost per Metered kW		0.00	0.00	2.14	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	1.36	13.38	0.00
Total Expenses	205,149,177	23,008,281	13,426,720	40,801,637	474,546	320,563
Monthly Cost per Cons	567.49	105.87	195.99	3,096.66	183.93	9.52
Average Cost per kWh	0.076405	0.104980	0.096247	0.076164	0.140333	0.105349
Cost per Metered kW		0.00	0.00	36.09	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	23.03	63.71	0.00

UNBUNDLE 01/02/16 @ 12:32

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Average Consumers	30,125	949	1,216	7	2,172	13	1
kWh Sold	2,685,017,231	48,701,747	409,115,473	116,058,618	573,875,838	1,200,539,212	9,800,000
Metered kW		0	858,108	188,106	1,046,214	2,469,747	23,529
Billing kW/HP		0	1,687,069	164,301	1,851,370	2,475,285	23,529
System Demand	**26,017,847**	**1,016,868**	**8,214,083**	**343,103**	**9,574,054**	**2,775,055**	**5,993**
Monthly Cost per Cons	71.97	89.29	562.92	4,084.55	367.33	17,788.82	499.40
Average Cost per kWh	0.009690	0.020879	0.020078	0.002956	0.016683	0.002312	0.000612
Cost per Metered kW		0.00	9.57	1.82	9.15	1.12	0.25
Cost per Billing kW/HP		0.00	4.87	2.09	5.17	1.12	0.25
Purch Pwr Demand	**76,861,193**	**1,251,314**	**10,530,756**	**2,971,593**	**14,753,662**	**37,065,612**	**180,285**
Monthly Cost per Cons	212.62	109.88	721.68	35,376.10	566.06	237,600.08	15,023.78
Average Cost per kWh	0.028626	0.025693	0.025740	0.025604	0.025709	0.030874	0.018396
Cost per Metered kW		0.00	12.27	15.80	14.10	15.01	7.66
Cost per Billing kW/HP		0.00	6.24	18.09	7.97	14.97	7.66
Energy	**81,168,416**	**1,515,873**	**12,625,828**	**3,391,922**	**17,533,623**	**35,670,957**	**284,615**
Monthly Cost per Cons	224.53	133.11	865.26	40,380.02	672.71	228,659.98	23,717.91
Average Cost per kWh	0.030230	0.031126	0.030861	0.029226	0.030553	0.029712	0.029042
Cost per Metered kW		0.00	14.71	18.03	16.76	14.44	12.10
Cost per Billing kW/HP		0.00	7.48	20.64	9.47	14.41	12.10
Total Customer	**21,101,721**	**1,753,933**	**7,108,732**	**69,579**	**8,932,244**	**338,894**	**2,434**
Monthly Cost per Cons	58.37	154.02	487.17	828.32	342.70	2,172.40	202.84
Average Cost per kWh	0.007859	0.036014	0.017376	0.000600	0.015565	0.000282	0.000248
Cost per Metered kW		0.00	8.28	0.37	8.54	0.14	0.10
Cost per Billing kW/HP		0.00	4.21	0.42	4.82	0.14	0.10
Total Expenses	205,149,177	5,537,987	38,479,398	6,776,196	50,793,581	75,850,517	473,327
Monthly Cost per Cons	567.49	486.30	2,637.02	80,669.00	1,948.80	486,221.27	39,443.93
Average Cost per kWh	0.076405	0.113712	0.094055	0.058386	0.088510	0.063180	0.048299
Cost per Metered kW		0.00	44.84	36.02	48.55	30.71	20.12
Cost per Billing kW/HP		0.00	22.81	41.24	27.44	30.64	20.12

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Average Consumers	30,125	18,111	5,709	1,098	215	2,806
kWh Sold	2,685,017,231	219,168,084	139,503,117	535,706,517	3,381,585	3,042,878
Metered kW		0	0	1,130,431	0	0
Billing kW/HP		0	0	1,771,885	7,448	0
Trans Sub Demand	**2,098,890**	**112,318**	**67,503**	**273,839**	**3,082**	**1,283**
Monthly Cost per Cons	5.81	0.52	0.99	20.78	1.19	0.04
Average Cost per kWh	0.000782	0.000512	0.000484	0.000511	0.000912	0.000422
Cost per Metered kW		0.00	0.00	0.24	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.15	0.41	0.00
Trans Line Demand	**2,876,653**	**148,079**	**88,995**	**383,879**	**4,064**	**1,691**
Monthly Cost per Cons	7.96	0.68	1.30	29.13	1.58	0.05
Average Cost per kWh	0.001071	0.000676	0.000638	0.000717	0.001202	0.000556
Cost per Metered kW		0.00	0.00	0.34	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.22	0.55	0.00
Distr Sub Demand	**3,883,168**	**560,282**	**336,726**	**1,560,428**	**15,376**	**6,400**
Monthly Cost per Cons	10.74	2.58	4.92	118.43	5.96	0.19
Average Cost per kWh	0.001446	0.002556	0.002414	0.002913	0.004547	0.002103
Cost per Metered kW		0.00	0.00	1.38	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.88	2.06	0.00
Distr OH Demand	**13,239,566**	**2,273,121**	**1,348,403**	**3,784,091**	**49,961**	**18,174**
Monthly Cost per Cons	36.62	10.46	19.68	287.20	19.36	0.54
Average Cost per kWh	0.004931	0.010372	0.009666	0.007064	0.014774	0.005973
Cost per Metered kW		0.00	0.00	3.35	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	2.14	6.71	0.00
Distr UG Demand	**2,251,828**	**372,924**	**224,125**	**909,211**	**10,234**	**4,260**
Monthly Cost per Cons	6.23	1.72	3.27	69.01	3.97	0.13
Average Cost per kWh	0.000839	0.001702	0.001607	0.001697	0.003026	0.001400
Cost per Metered kW		0.00	0.00	0.80	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.51	1.37	0.00

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Average Consumers	30,125	949	1,216	7	2,172	13	1
kWh Sold	2,685,017,231	48,701,747	409,115,473	116,058,618	573,875,838	1,200,539,212	9,800,000
Metered kW		0	858,108	188,106	1,046,214	2,469,747	23,529
Billing kW/HP		0	1,687,069	164,301	1,851,370	2,475,285	23,529
Trans Sub Demand	**2,098,890**	**38,671**	**325,442**	**89,844**	**453,957**	**1,183,799**	**3,110**
Monthly Cost per Cons	5.81	3.40	22.30	1,069.58	17.42	7,588.45	259.15
Average Cost per kWh	0.000782	0.000794	0.000795	0.000774	0.000791	0.000986	0.000317
Cost per Metered kW		0.00	0.38	0.48	0.43	0.48	0.13
Cost per Billing kW/HP		0.00	0.19	0.55	0.25	0.48	0.13
Trans Line Demand	**2,876,653**	**66,964**	**563,556**	**253,227**	**883,748**	**1,363,319**	**2,879**
Monthly Cost per Cons	7.96	5.88	38.62	3,014.61	33.91	8,739.22	239.88
Average Cost per kWh	0.001071	0.001375	0.001377	0.002182	0.001540	0.001136	0.000294
Cost per Metered kW		0.00	0.66	1.35	0.84	0.55	0.12
Cost per Billing kW/HP		0.00	0.33	1.54	0.48	0.55	0.12
Distr Sub Demand	**3,883,168**	**124,905**	**1,051,171**	**0**	**1,176,076**	**227,880**	**0**
Monthly Cost per Cons	10.74	10.97	72.04	0.00	45.12	1,460.77	0.00
Average Cost per kWh	0.001446	0.002565	0.002569	0.000000	0.002049	0.000190	0.000000
Cost per Metered kW		0.00	1.22	0.00	1.12	0.09	0.00
Cost per Billing kW/HP		0.00	0.62	0.00	0.64	0.09	0.00
Distr OH Demand	**13,239,566**	**617,160**	**5,148,655**	**0**	**5,765,816**	**0**	**0**
Monthly Cost per Cons	36.62	54.19	352.84	0.00	221.22	0.00	0.00
Average Cost per kWh	0.004931	0.012672	0.012585	0.000000	0.010047	0.000000	0.000000
Cost per Metered kW		0.00	6.00	0.00	5.51	0.00	0.00
Cost per Billing kW/HP		0.00	3.05	0.00	3.11	0.00	0.00
Distr UG Demand	**2,251,828**	**77,644**	**653,430**	**0**	**731,074**	**0**	**0**
Monthly Cost per Cons	6.23	6.82	44.78	0.00	28.05	0.00	0.00
Average Cost per kWh	0.000839	0.001594	0.001597	0.000000	0.001274	0.000000	0.000000
Cost per Metered kW		0.00	0.76	0.00	0.70	0.00	0.00
Cost per Billing kW/HP		0.00	0.39	0.00	0.39	0.00	0.00

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Average Consumers	30,125	18,111	5,709	1,098	215	2,806
kWh Sold	2,685,017,231	219,168,084	139,503,117	535,706,517	3,381,585	3,042,878
Metered kW		0	0	1,130,431	0	0
Billing kW/HP		0	0	1,771,885	7,448	0
Dist Other Demand	**1,667,742**	**614,922**	**285,795**	**183,807**	**19,639**	**133**
Monthly Cost per Cons	4.61	2.83	4.17	13.95	7.61	0.00
Average Cost per kWh	0.000621	0.002806	0.002049	0.000343	0.005808	0.000044
Cost per Metered kW		0.00	0.00	0.16	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.10	2.64	0.00
Purch Pwr Demand	**76,861,193**	**6,096,651**	**3,664,049**	**14,863,986**	**167,312**	**69,636**
Monthly Cost per Cons	212.62	28.05	53.48	1,128.11	64.85	2.07
Average Cost per kWh	0.028626	0.027817	0.026265	0.027747	0.049477	0.022885
Cost per Metered kW		0.00	0.00	13.15	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	8.39	22.46	0.00
Energy	**81,168,416**	**6,709,742**	**4,342,123**	**16,427,391**	**105,254**	**94,711**
Monthly Cost per Cons	224.53	30.87	63.38	1,246.77	40.80	2.81
Average Cost per kWh	0.030230	0.030615	0.031126	0.030665	0.031126	0.031126
Cost per Metered kW		0.00	0.00	14.53	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	9.27	14.13	0.00
Distr Cust Bkbn	**13,478,998**	**3,710,426**	**2,136,950**	**1,140,480**	**51,311**	**116,272**
Monthly Cost per Cons	37.29	17.07	31.19	86.56	19.89	3.45
Average Cost per kWh	0.005020	0.016930	0.015318	0.002129	0.015174	0.038211
Cost per Metered kW		0.00	0.00	1.01	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.64	6.89	0.00
DistrCust Pri	**2,586,208**	**940,563**	**448,956**	**299,103**	**30,454**	**4,664**
Monthly Cost per Cons	7.15	4.33	6.55	22.70	11.80	0.14
Average Cost per kWh	0.000963	0.004292	0.003218	0.000558	0.009006	0.001533
Cost per Metered kW		0.00	0.00	0.26	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.17	4.09	0.00

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Average Consumers	30,125	949	1,216	7	2,172	13	1
kWh Sold	2,685,017,231	48,701,747	409,115,473	116,058,618	573,875,838	1,200,539,212	9,800,000
Metered kW		0	858,108	188,106	1,046,214	2,469,747	23,529
Billing kW/HP		0	1,687,069	164,301	1,851,370	2,475,285	23,529
Dist Other Demand	**1,667,742**	**91,524**	**471,828**	**31**	**563,384**	**58**	**4**
Monthly Cost per Cons	4.61	8.04	32.33	0.37	21.62	0.37	0.37
Average Cost per kWh	0.000621	0.001879	0.001153	0.000000	0.000982	0.000000	0.000000
Cost per Metered kW		0.00	0.55	0.00	0.54	0.00	0.00
Cost per Billing kW/HP		0.00	0.28	0.00	0.30	0.00	0.00
Purch Pwr Demand	**76,861,193**	**1,251,314**	**10,530,756**	**2,971,593**	**14,753,662**	**37,065,612**	**180,285**
Monthly Cost per Cons	212.62	109.88	721.68	35,376.10	566.06	237,600.08	15,023.78
Average Cost per kWh	0.028626	0.025693	0.025740	0.025604	0.025709	0.030874	0.018396
Cost per Metered kW		0.00	12.27	15.80	14.10	15.01	7.66
Cost per Billing kW/HP		0.00	6.24	18.09	7.97	14.97	7.66
Energy	**81,168,416**	**1,515,873**	**12,625,828**	**3,391,922**	**17,533,623**	**35,670,957**	**284,615**
Monthly Cost per Cons	224.53	133.11	865.26	40,380.02	672.71	228,659.98	23,717.91
Average Cost per kWh	0.030230	0.031126	0.030861	0.029226	0.030553	0.029712	0.029042
Cost per Metered kW		0.00	14.71	18.03	16.76	14.44	12.10
Cost per Billing kW/HP		0.00	7.48	20.64	9.47	14.41	12.10
Distr Cust Bkbn	**13,478,998**	**872,438**	**5,332,695**	**41,449**	**6,246,582**	**76,977**	**0**
Monthly Cost per Cons	37.29	76.61	365.45	493.44	239.66	493.44	0.00
Average Cost per kWh	0.005020	0.017914	0.013035	0.000357	0.010885	0.000064	0.000000
Cost per Metered kW		0.00	6.21	0.22	5.97	0.03	0.00
Cost per Billing kW/HP		0.00	3.16	0.25	3.37	0.03	0.00
DistrCust Pri	**2,586,208**	**134,347**	**728,122**	**0**	**862,468**	**0**	**0**
Monthly Cost per Cons	7.15	11.80	49.90	0.00	33.09	0.00	0.00
Average Cost per kWh	0.000963	0.002759	0.001780	0.000000	0.001503	0.000000	0.000000
Cost per Metered kW		0.00	0.85	0.00	0.82	0.00	0.00
Cost per Billing kW/HP		0.00	0.43	0.00	0.47	0.00	0.00

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Average Consumers	30,125	18,111	5,709	1,098	215	2,806
kWh Sold	2,685,017,231	219,168,084	139,503,117	535,706,517	3,381,585	3,042,878
Metered kW		0	0	1,130,431	0	0
Billing kW/HP		0	0	1,771,885	7,448	0
Customer Accounts	**4,388,266**	**1,398,201**	**440,745**	**846,026**	**16,598**	**2,316**
Monthly Cost per Cons	12.14	6.43	6.43	64.21	6.43	0.07
Average Cost per kWh	0.001634	0.006380	0.003159	0.001579	0.004908	0.000761
Cost per Metered kW		0.00	0.00	0.75	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.48	2.23	0.00
Revenue	**648,249**	**71,052**	**42,353**	**129,395**	**1,261**	**1,024**
Monthly Cost per Cons	1.79	0.33	0.62	9.82	0.49	0.03
Average Cost per kWh	0.000241	0.000324	0.000304	0.000242	0.000373	0.000337
Cost per Metered kW		0.00	0.00	0.11	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	0.07	0.17	0.00
Total Expenses	205,149,177	23,008,281	13,426,720	40,801,637	474,546	320,563
Monthly Cost per Cons	567.49	105.87	195.99	3,096.66	183.93	9.52
Average Cost per kWh	0.076405	0.104980	0.096247	0.076164	0.140333	0.105349
Cost per Metered kW		0.00	0.00	36.09	0.00	0.00
Cost per Billing kW/HP		0.00	0.00	23.03	63.71	0.00

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
Summary of Components of Expenses

Accounts	Total	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Average Consumers	30,125	949	1,216	7	2,172	13	1
kWh Sold	2,685,017,231	48,701,747	409,115,473	116,058,618	573,875,838	1,200,539,212	9,800,000
Metered kW		0	858,108	188,106	1,046,214	2,469,747	23,529
Billing kW/HP		0	1,687,069	164,301	1,851,370	2,475,285	23,529
Customer Accounts	**4,388,266**	**731,219**	**936,947**	**5,423**	**1,673,589**	**10,017**	**775**
Monthly Cost per Cons	12.14	64.21	64.21	64.56	64.21	64.21	64.56
Average Cost per kWh	0.001634	0.015014	0.002290	0.000047	0.002916	0.000008	0.000079
Cost per Metered kW		0.00	1.09	0.03	1.60	0.00	0.03
Cost per Billing kW/HP		0.00	0.56	0.03	0.90	0.00	0.03
Revenue	**648,249**	**15,930**	**110,969**	**22,706**	**149,604**	**251,900**	**1,659**
Monthly Cost per Cons	1.79	1.40	7.60	270.31	5.74	1,614.74	138.27
Average Cost per kWh	0.000241	0.000327	0.000271	0.000196	0.000261	0.000210	0.000169
Cost per Metered kW		0.00	0.13	0.12	0.14	0.10	0.07
Cost per Billing kW/HP		0.00	0.07	0.14	0.08	0.10	0.07
Total Expenses	205,149,177	5,537,987	38,479,398	6,776,196	50,793,581	75,850,517	473,327
Monthly Cost per Cons	567.49	486.30	2,637.02	80,669.00	1,948.80	486,221.27	39,443.93
Average Cost per kWh	0.076405	0.113712	0.094055	0.058386	0.088510	0.063180	0.048299
Cost per Metered kW		0.00	44.84	36.02	48.55	30.71	20.12
Cost per Billing kW/HP		0.00	22.81	41.24	27.44	30.64	20.12

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Trans Sub Demand							
Trans Substation	1,368,846	1	112,318	67,503	273,839	3,082	1,283
Dir LPT Trans Sub	544,409	25	0	0	0	0	0
Direct CBM Trans	153,943	36	0	0	0	0	0
Dir LPC CBM Sub	31,693	53	0	0	0	0	0
Total Trans Sub Demand	2,098,890		112,318	67,503	273,839	3,082	1,283
			5.351 %	3.216 %	13.047 %	0.147 %	0.061 %
Trans Line Demand							
Trans Line	1,267,040	2	103,965	62,482	253,472	2,853	1,187
Dir LPT Trans Line	771,483	26	0	0	0	0	0
Dir LPT CBM - Trans	137,532	27	0	0	0	0	0
Direct LP Trans	22,853	28	0	0	22,853	0	0
CBM CIAC - Trans	449,736	44	0	0	0	0	0
CIAC-Rmdr Trns Ln	179,895	50	44,114	26,512	107,553	1,211	504
Dir LPC CBM Line	48,115	54	0	0	0	0	0
Total Trans Line	2,876,653		148,079	88,995	383,879	4,064	1,691
Demand			5.148 %	3.094 %	13.345 %	0.141 %	0.059 %
Distr Sub Demand							
Dist Sub Excl CBM	1,973,300	3	483,899	290,820	1,179,774	13,280	5,527
Distr Sub Demand	459,098	4	76,383	45,906	186,226	2,096	872
Direct LP Sub	194,428	29	0	0	194,428	0	0
Direct LPT Subs	227,880	30	0	0	0	0	0
Direct CBM Dist. Sub	1,028,462	39	0	0	0	0	0
Total Distr Sub Demand	3,883,168		560,282	336,726	1,560,428	15,376	6,400
			14.428 %	8.671 %	40.184 %	0.396 %	0.165 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Trans Sub Demand								
Trans Substation	1,368,846	1	23,053	194,008	51,261	268,321	639,389	3,110
Dir LPT Trans Sub	544,409	25	0	0	0	0	544,409	0
Direct CBM Trans	153,943	36	15,618	131,434	6,891	153,943	0	0
Dir LPC CBM Sub	31,693	53	0	0	31,693	31,693	0	0
Total Trans Sub Demand	2,098,890		38,671	325,442	89,844	453,957	1,183,799	3,110
			1.842 %	15.505 %	4.281 %	21.628 %	56.401 %	0.148 %
Trans Line Demand								
Trans Line	1,267,040	2	21,338	179,579	47,448	248,365	591,836	2,879
Dir LPT Trans Line	771,483	26	0	0	0	0	771,483	0
Dir LPT CBM - Trans	137,532	27	0	0	137,532	137,532	0	0
Direct LP Trans	22,853	28	0	0	0	0	0	0
CBM CIAC - Trans	449,736	44	45,626	383,978	20,132	449,736	0	0
CIAC-Rmdr Trns Ln	179,895	50	0	0	0	0	0	0
Dir LPC CBM Line	48,115	54	0	0	48,115	48,115	0	0
Total Trans Line Demand	2,876,653		66,964	563,556	253,227	883,748	1,363,319	2,879
			2.328 %	19.591 %	8.803 %	30.721 %	47.393 %	0.100 %
Distr Sub Demand								
Dist Sub Excl CBM	1,973,300	3	0	0	0	0	0	0
Distr Sub Demand	459,098	4	15,677	131,937	0	147,614	0	0
Direct LP Sub	194,428	29	0	0	0	0	0	0
Direct LPT Subs	227,880	30	0	0	0	0	227,880	0
Direct CBM Dist. Sub	1,028,462	39	109,228	919,234	0	1,028,462	0	0
Total Distr Sub Demand	3,883,168		124,905	1,051,171	0	1,176,076	227,880	0
			3.217 %	27.070 %	0.000 %	30.287 %	5.868 %	0.000 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Distr OH Demand							
Distr OH Demand	7,361,188	5	1,224,729	736,054	2,985,959	33,611	13,989
Consumer 3 - 1 P 40%	931,736	13	797,631	117,942	0	9,469	1,321
Consumer 4 - 3 P 40%	530,462	14	0	343,700	186,761	0	0
Direct 364/365 C 40%	3,393,596	40	0	0	0	0	0
CIAC-Remainder Dmd	1,022,584	49	250,761	150,706	611,371	6,882	2,864
Total Distr OH Demand	13,239,566		2,273,121	1,348,403	3,784,091	49,961	18,174
			17.169 %	10.185 %	28.582 %	0.377 %	0.137 %
Distr UG Demand							
Distr UG Demand	1,557,429	6	259,120	155,729	631,749	7,111	2,960
Direct 366/7	230,313	41	0	0	0	0	0
CIAC-Rmdr UG	464,086	47	113,805	68,396	277,462	3,123	1,300
Total Distr UG Demand	2,251,828		372,924	224,125	909,211	10,234	4,260
			16.561 %	9.953 %	40.377 %	0.454 %	0.189 %
Dist Other Demand							
Account 368 40%	1,393,080	15	534,466	260,433	178,930	18,684	0
Dir CBM Acct 368 40%	153,167	42	0	0	0	0	0
SCADA	121,495	51	80,456	25,362	4,878	955	133
Total Dist Other Demand	1,667,742		614,922	285,795	183,807	19,639	133
			36.872 %	17.137 %	11.021 %	1.178 %	0.008 %
Purch Pwr Demand							
PP Demand	36,643,703	8	6,096,651	3,664,049	14,863,986	167,312	69,636
Direct PP Demand	40,217,490	33	0	0	0	0	0
Total Purch Pwr Demand	76,861,193		6,096,651	3,664,049	14,863,986	167,312	69,636
			7.932 %	4.767 %	19.339 %	0.218 %	0.091 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Distr OH Demand								
Distr OH Demand	7,361,188	5	251,371	2,115,476	0	2,366,847	0	0
Consumer 3 - 1 P 40%	931,736	13	5,373	0	0	5,373	0	0
Consumer 4 - 3 P 40%	530,462	14	0	0	0	0	0	0
Direct 364/365 C 40%	3,393,596	40	360,417	3,033,179	0	3,393,596	0	0
CIAC-Remainder Dmd	1,022,584	49	0	0	0	0	0	0
Total Distr OH Demand	13,239,566		617,160	5,148,655	0	5,765,816	0	0
			4.661 %	38.888 %	0.000 %	43.550 %	0.000 %	0.000 %
Distr UG Demand								
Distr UG Demand	1,557,429	6	53,183	447,578	0	500,761	0	0
Direct 366/7	230,313	41	24,460	205,852	0	230,313	0	0
CIAC-Rmdr UG	464,086	47	0	0	0	0	0	0
Total Distr UG Demand	2,251,828		77,644	653,430	0	731,074	0	0
			3.448 %	29.018 %	0.000 %	32.466 %	0.000 %	0.000 %
Dist Other Demand								
Account 368 40%	1,393,080	15	71,041	329,526	0	400,567	0	0
Dir CBM Acct 368 40%	153,167	42	16,267	136,900	0	153,167	0	0
SCADA	121,495	51	4,216	5,402	31	9,649	58	4
Total Dist Other Demand	1,667,742		91,524	471,828	31	563,384	58	4
			5.488 %	28.291 %	0.002 %	33.781 %	0.003 %	0.000 %
Purch Pwr Demand								
PP Demand	36,643,703	8	1,251,314	10,530,756	0	11,782,069	0	0
Direct PP Demand	40,217,490	33	0	0	2,971,593	2,971,593	37,065,612	180,285
Total Purch Pwr Demand	76,861,193		1,251,314	10,530,756	2,971,593	14,753,662	37,065,612	180,285
			1.628 %	13.701 %	3.866 %	19.195 %	48.224 %	0.235 %

UNBUNDLE 01/02/16 @ 12:32

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Energy							
Energy	41,899,185	9	6,788,005	4,342,123	16,427,391	105,254	94,711
Direct PP Energy	39,347,494	34	0	0	0	0	0
Direct Heat Rate	-78,263	35	-78,263	0	0	0	0
Total Energy	81,168,416		6,709,742	4,342,123	16,427,391	105,254	94,711
			8.266 %	5.350 %	20.239 %	0.130 %	0.117 %
Distr Cust Bkbn							
Consumer 3 - 1 P 60%	1,397,604	13	1,196,446	176,914	0	14,203	1,982
Consumer 4 - 3 P 60%	795,692	14	0	515,550	280,142	0	0
Account 370 1 Phase	1,123,416	17	866,607	218,604	0	17,550	0
Account 370 3 Phase	2,608,220	18	0	706,574	760,461	0	0
Account 370 Turtles	796,009	19	528,097	166,486	32,020	6,270	0
Direct Street Lights	56,392	31	0	0	0	0	56,392
Direct Security Lts	56,044	32	0	0	0	0	56,044
Direct 364/365 C 60%	5,090,394	40	0	0	0	0	0
CBM - CIAC Lights	129	45	0	0	0	0	0
CIAC-Remainder Cust	1,555,097	48	1,119,277	352,822	67,857	13,287	1,854
Total Distr Cust Bkbn	13,478,998		3,710,426	2,136,950	1,140,480	51,311	116,272
			27.527 %	15.854 %	8.461 %	0.381 %	0.863 %
DistrCust Pri							
Account 368 60%	2,089,620	15	801,699	390,650	268,394	28,025	0
Account 369	234,970	16	138,864	58,306	30,709	2,428	4,664
Dir CBM Acct 368 60%	229,751	42	0	0	0	0	0
Dir CBM A369/370	31,866	43	0	0	0	0	0
Total DistrCust Pri	2,586,208		940,563	448,956	299,103	30,454	4,664
			36.368 %	17.360 %	11.565 %	1.178 %	0.180 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Energy								
Energy	41,899,185	9	1,515,873	12,625,828	0	14,141,701	0	0
Direct PP Energy	39,347,494	34	0	0	3,391,922	3,391,922	35,670,957	284,615
Direct Heat Rate	-78,263	35	0	0	0	0	0	0
Total Energy	81,168,416		1,515,873	12,625,828	3,391,922	17,533,623	35,670,957	284,615
			1.868 %	15.555 %	4.179 %	21.602 %	43.947 %	0.351 %
Distr Cust Bkbn								
Consumer 3 - 1 P 60%	1,397,604	13	8,060	0	0	8,060	0	0
Consumer 4 - 3 P 60%	795,692	14	0	0	0	0	0	0
Account 370 1 Phase	1,123,416	17	20,655	0	0	20,655	0	0
Account 370 3 Phase	2,608,220	18	275,410	747,349	41,449	1,064,208	76,977	0
Account 370 Turtles	796,009	19	27,675	35,461	0	63,136	0	0
Direct Street Lights	56,392	31	0	0	0	0	0	0
Direct Security Lts	56,044	32	0	0	0	0	0	0
Direct 364/365 C 60%	5,090,394	40	540,625	4,549,769	0	5,090,394	0	0
CBM - CIAC Lights	129	45	14	115	0	129	0	0
CIAC-Remainder Cust	1,555,097	48	0	0	0	0	0	0
Total Distr Cust Bkbn	13,478,998		872,438	5,332,695	41,449	6,246,582	76,977	0
			6.473 %	39.563 %	0.308 %	46.343 %	0.571 %	0.000 %
DistrCust Pri								
Account 368 60%	2,089,620	15	106,562	494,289	0	600,851	0	0
Account 369	234,970	16	0	0	0	0	0	0
Dir CBM Acct 368 60%	229,751	42	24,401	205,350	0	229,751	0	0
Dir CBM A369/370	31,866	43	3,384	28,482	0	31,866	0	0
Total DistrCust Pri	2,586,208		134,347	728,122	0	862,468	0	0
			5.195 %	28.154 %	0.000 %	33.349 %	0.000 %	0.000 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Customer Accounts							
Customer 1 - Average	120,582	10	79,852	25,171	4,841	948	132
Cons Deposit/Advance	-115,984	11	-76,829	-24,218	-4,658	-912	-127
Consumer 2-Weighted	4,383,668	12	1,395,178	439,792	845,843	16,563	2,311
Total Customer	4,388,266		1,398,201	440,745	846,026	16,598	2,316
Accounts			31.862 %	10.044 %	19.279 %	0.378 %	0.053 %
Revenue							
Base Revenue	614,236	20	69,264	41,248	125,422	1,234	1,002
COPA Revenue	31,941	21	1,608	1,028	3,949	25	22
MT Prepaid Dmd	394	22	0	0	0	0	0
CBM Prepaid Dmd	1,192	23	0	0	0	0	0
Idle Services	486	52	180	77	24	2	0
Total Revenue	648,249		71,052	42,353	129,395	1,261	1,024
			10.961 %	6.533 %	19.961 %	0.195 %	0.158 %
Total EXPENSES	205,149,177		23,008,282	13,426,721	40,801,638	474,546	320,564
			11.215 %	6.545 %	19.889 %	0.231 %	0.156 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Customer Accounts								
Customer 1 - Average	120,582	10	4,184	5,361	31	9,576	57	4
Cons Deposit/Advance	-115,984	11	-4,026	-5,158	0	-9,184	-55	0
Consumer 2-Weighted	4,383,668	12	731,061	936,744	5,392	1,673,197	10,015	770
Total Customer	4,388,266		731,219	936,947	5,423	1,673,589	10,017	775
Accounts			16.663 %	21.351 %	0.124 %	38.138 %	0.228 %	0.018 %
Revenue								
Base Revenue	614,236	20	15,408	106,721	21,638	143,767	230,730	1,569
COPA Revenue	31,941	21	359	3,016	1,069	4,443	20,776	90
MT Prepaid Dmd	394	22	0	0	0	0	394	0
CBM Prepaid Dmd	1,192	23	127	1,065	0	1,192	0	0
Idle Services	486	52	36	167	0	203	0	0
Total Revenue	648,249		15,930	110,969	22,706	149,604	251,900	1,659
			2.457 %	17.118 %	3.503 %	23.078 %	38.859 %	0.256 %
Total EXPENSES	205,149,177		5,537,987	38,479,398	6,776,196	50,793,582	75,850,518	473,327
			2.699 %	18.757 %	3.303 %	24.759 %	36.973 %	0.231 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
System Demand							
Trans Substation	1,368,846	1	112,318	67,503	273,839	3,082	1,283
Trans Line	1,267,040	2	103,965	62,482	253,472	2,853	1,187
Dist Sub Excl CBM	1,973,300	3	483,899	290,820	1,179,774	13,280	5,527
Distr Sub Demand	459,098	4	76,383	45,906	186,226	2,096	872
Distr OH Demand	7,361,188	5	1,224,729	736,054	2,985,959	33,611	13,989
Distr UG Demand	1,557,429	6	259,120	155,729	631,749	7,111	2,960
Consumer 3 - 1 P 40%	931,736	13	797,631	117,942	0	9,469	1,321
Consumer 4 - 3 P 40%	530,462	14	0	343,700	186,761	0	0
Account 368 40%	1,393,080	15	534,466	260,433	178,930	18,684	0
Dir LPT Trans Sub	544,409	25	0	0	0	0	0
Dir LPT Trans Line	771,483	26	0	0	0	0	0
Dir LPT CBM - Trans	137,532	27	0	0	0	0	0
Direct LP Trans	22,853	28	0	0	22,853	0	0
Direct LP Sub	194,428	29	0	0	194,428	0	0
Direct LPT Subs	227,880	30	0	0	0	0	0
Direct CBM Trans	153,943	36	0	0	0	0	0
Direct CBM Dist. Sub	1,028,462	39	0	0	0	0	0
Direct 364/365 C 40%	3,393,596	40	0	0	0	0	0
Direct 366/7	230,313	41	0	0	0	0	0
Dir CBM Acct 368 40%	153,167	42	0	0	0	0	0
CBM CIAC - Trans	449,736	44	0	0	0	0	0
CIAC-Rmdr UG	464,086	47	113,805	68,396	277,462	3,123	1,300
CIAC-Remainder Dmd	1,022,584	49	250,761	150,706	611,371	6,882	2,864
CIAC-Rmdr Trns Ln	179,895	50	44,114	26,512	107,553	1,211	504
SCADA	121,495	51	80,456	25,362	4,878	955	133
Dir LPC CBM Sub	31,693	53	0	0	0	0	0
Dir LPC CBM Line	48,115	54	0	0	0	0	0
Total System Demand	26,017,847		4,081,647	2,351,546	7,095,255	102,356	31,941
			15.688 %	9.038 %	27.271 %	0.393 %	0.123 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
System Demand								
Trans Substation	1,368,846	1	23,053	194,008	51,261	268,321	639,389	3,110
Trans Line	1,267,040	2	21,338	179,579	47,448	248,365	591,836	2,879
Dist Sub Excl CBM	1,973,300	3	0	0	0	0	0	0
Distr Sub Demand	459,098	4	15,677	131,937	0	147,614	0	0
Distr OH Demand	7,361,188	5	251,371	2,115,476	0	2,366,847	0	0
Distr UG Demand	1,557,429	6	53,183	447,578	0	500,761	0	0
Consumer 3 - 1 P 40%	931,736	13	5,373	0	0	5,373	0	0
Consumer 4 - 3 P 40%	530,462	14	0	0	0	0	0	0
Account 368 40%	1,393,080	15	71,041	329,526	0	400,567	0	0
Dir LPT Trans Sub	544,409	25	0	0	0	0	544,409	0
Dir LPT Trans Line	771,483	26	0	0	0	0	771,483	0
Dir LPT CBM - Trans	137,532	27	0	0	137,532	137,532	0	0
Direct LP Trans	22,853	28	0	0	0	0	0	0
Direct LP Sub	194,428	29	0	0	0	0	0	0
Direct LPT Subs	227,880	30	0	0	0	0	227,880	0
Direct CBM Trans	153,943	36	15,618	131,434	6,891	153,943	0	0
Direct CBM Dist. Sub	1,028,462	39	109,228	919,234	0	1,028,462	0	0
Direct 364/365 C 40%	3,393,596	40	360,417	3,033,179	0	3,393,596	0	0
Direct 366/7	230,313	41	24,460	205,852	0	230,313	0	0
Dir CBM Acct 368 40%	153,167	42	16,267	136,900	0	153,167	0	0
CBM CIAC - Trans	449,736	44	45,626	383,978	20,132	449,736	0	0
CIAC-Rmdr UG	464,086	47	0	0	0	0	0	0
CIAC-Remainder Dmd	1,022,584	49	0	0	0	0	0	0
CIAC-Rmdr Trns Ln	179,895	50	0	0	0	0	0	0
SCADA	121,495	51	4,216	5,402	31	9,649	58	4
Dir LPC CBM Sub	31,693	53	0	0	31,693	31,693	0	0
Dir LPC CBM Line	48,115	54	0	0	48,115	48,115	0	0
Total System Demand	26,017,847		1,016,868	8,214,083	343,103	9,574,054	2,775,055	5,993
			3.908 %	31.571 %	1.319 %	36.798 %	10.666 %	0.023 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Purch Pwr Demand							
PP Demand	36,643,703	8	6,096,651	3,664,049	14,863,986	167,312	69,636
Direct PP Demand	40,217,490	33	0	0	0	0	0
Total Purch Pwr Demand	76,861,193		6,096,651	3,664,049	14,863,986	167,312	69,636
			7.932 %	4.767 %	19.339 %	0.218 %	0.091 %
Energy							
Energy	41,899,185	9	6,788,005	4,342,123	16,427,391	105,254	94,711
Direct PP Energy	39,347,494	34	0	0	0	0	0
Direct Heat Rate	-78,263	35	-78,263	0	0	0	0
Total Energy	81,168,416		6,709,742	4,342,123	16,427,391	105,254	94,711
			8.266 %	5.350 %	20.239 %	0.130 %	0.117 %
Total Customer							
Customer 1 - Average	120,582	10	79,852	25,171	4,841	948	132
Cons Deposit/Advance	-115,984	11	-76,829	-24,218	-4,658	-912	-127
Consumer 2-Weighted	4,383,668	12	1,395,178	439,792	845,843	16,563	2,311
Consumer 3 - 1 P 60%	1,397,604	13	1,196,446	176,914	0	14,203	1,982
Consumer 4 - 3 P 60%	795,692	14	0	515,550	280,142	0	0
Account 368 60%	2,089,620	15	801,699	390,650	268,394	28,025	0
Account 369	234,970	16	138,864	58,306	30,709	2,428	4,664
Account 370 1 Phase	1,123,416	17	866,607	218,604	0	17,550	0
Account 370 3 Phase	2,608,220	18	0	706,574	760,461	0	0
Account 370 Turtles	796,009	19	528,097	166,486	32,020	6,270	0
Base Revenue	614,236	20	69,264	41,248	125,422	1,234	1,002
COPA Revenue	31,941	21	1,608	1,028	3,949	25	22
MT Prepaid Dmd	394	22	0	0	0	0	0
CBM Prepaid Dmd	1,192	23	0	0	0	0	0
Direct Street Lights	56,392	31	0	0	0	0	56,392
Direct Security Lts	56,044	32	0	0	0	0	56,044
Direct 364/365 C 60%	5,090,394	40	0	0	0	0	0
Dir CBM Acct 368 60%	229,751	42	0	0	0	0	0

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Purch Pwr Demand								
PP Demand	36,643,703	8	1,251,314	10,530,756	0	11,782,069	0	0
Direct PP Demand	40,217,490	33	0	0	2,971,593	2,971,593	37,065,612	180,285
Total Purch Pwr Demand	76,861,193		1,251,314	10,530,756	2,971,593	14,753,662	37,065,612	180,285
			1.628 %	13.701 %	3.866 %	19.195 %	48.224 %	0.235 %
Energy								
Energy	41,899,185	9	1,515,873	12,625,828	0	14,141,701	0	0
Direct PP Energy	39,347,494	34	0	0	3,391,922	3,391,922	35,670,957	284,615
Direct Heat Rate	-78,263	35	0	0	0	0	0	0
Total Energy	81,168,416		1,515,873	12,625,828	3,391,922	17,533,623	35,670,957	284,615
			1.868 %	15.555 %	4.179 %	21.602 %	43.947 %	0.351 %
Total Customer								
Customer 1 - Average	120,582	10	4,184	5,361	31	9,576	57	4
Cons Deposit/Advance	-115,984	11	-4,026	-5,158	0	-9,184	-55	0
Consumer 2-Weighted	4,383,668	12	731,061	936,744	5,392	1,673,197	10,015	770
Consumer 3 - 1 P 60%	1,397,604	13	8,060	0	0	8,060	0	0
Consumer 4 - 3 P 60%	795,692	14	0	0	0	0	0	0
Account 368 60%	2,089,620	15	106,562	494,289	0	600,851	0	0
Account 369	234,970	16	0	0	0	0	0	0
Account 370 1 Phase	1,123,416	17	20,655	0	0	20,655	0	0
Account 370 3 Phase	2,608,220	18	275,410	747,349	41,449	1,064,208	76,977	0
Account 370 Turtles	796,009	19	27,675	35,461	0	63,136	0	0
Base Revenue	614,236	20	15,408	106,721	21,638	143,767	230,730	1,569
COPA Revenue	31,941	21	359	3,016	1,069	4,443	20,776	90
MT Prepaid Dmd	394	22	0	0	0	0	394	0
CBM Prepaid Dmd	1,192	23	127	1,065	0	1,192	0	0
Direct Street Lights	56,392	31	0	0	0	0	0	0
Direct Security Lts	56,044	32	0	0	0	0	0	0
Direct 364/365 C 60%	5,090,394	40	540,625	4,549,769	0	5,090,394	0	0
Dir CBM Acct 368 60%	229,751	42	24,401	205,350	0	229,751	0	0

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Dir CBM A369/370	31,866	43	0	0	0	0	0
CBM - CIAC Lights	129	45	0	0	0	0	0
CIAC-Remainder Cust	1,555,097	48	1,119,277	352,822	67,857	13,287	1,854
Idle Services	486	52	180	77	24	2	0
Total Total Customer	21,101,721		6,120,242	3,069,003	2,415,005	99,624	124,275
			29.004 %	14.544 %	11.445 %	0.472 %	0.589 %
Total EXPENSES	205,149,177		23,008,282	13,426,721	40,801,638	474,546	320,564
			11.215 %	6.545 %	19.889 %	0.231 %	0.156 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Dir CBM A369/370	31,866	43	3,384	28,482	0	31,866	0	0
CBM - CIAC Lights	129	45	14	115	0	129	0	0
CIAC-Remainder Cust	1,555,097	48	0	0	0	0	0	0
Idle Services	486	52	36	167	0	203	0	0
Total Total Customer	21,101,721		1,753,933	7,108,732	69,579	8,932,244	338,894	2,434
			8.312 %	33.688 %	0.330 %	42.329 %	1.606 %	0.012 %
Total EXPENSES	205,149,177		5,537,987	38,479,398	6,776,196	50,793,582	75,850,518	473,327
			2.699 %	18.757 %	3.303 %	24.759 %	36.973 %	0.231 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Trans Sub Demand							
Trans Substation	20,908,751	1	1,715,634	1,031,085	4,182,814	47,083	19,596
Dir LPT Trans Sub	8,005,653	25	0	0	0	0	0
Direct CBM Trans	423,942	36	0	0	0	0	0
Dir LPC CBM Sub	19,869	53	0	0	0	0	0
Total Trans Sub Demand	29,358,216		1,715,634	1,031,085	4,182,814	47,083	19,596
			5.844 %	3.512 %	14.248 %	0.160 %	0.067 %
Trans Line Demand							
Trans Line	17,150,316	2	1,407,242	845,743	3,430,936	38,619	16,073
Dir LPT Trans Line	9,059,699	26	0	0	0	0	0
Dir LPT CBM - Trans	2,022,431	27	0	0	0	0	0
Direct LP Trans	167,973	28	0	0	167,973	0	0
CBM CIAC - Trans	4,909,253	44	0	0	0	0	0
CIAC-Rmdr Trns Ln	176,694	50	43,330	26,041	105,640	1,189	495
Dir LPC CBM Line	30,165	54	0	0	0	0	0
Total Trans Line Demand	33,516,530		1,450,571	871,784	3,704,548	39,809	16,568
			4.328 %	2.601 %	11.053 %	0.119 %	0.049 %
Distr Sub Demand							
Dist Sub Excl CBM	18,449,037	3	4,524,133	2,718,975	11,030,097	124,157	51,675
Distr Sub Demand	5,456,054	4	907,759	545,558	2,213,169	24,912	10,368
Direct LP Sub	1,340,704	29	0	0	1,340,704	0	0
Direct LPT Subs	2,205,838	30	0	0	0	0	0
Direct CBM Dist. Sub	8,875,439	39	0	0	0	0	0
Total Distr Sub Demand	36,327,072		5,431,892	3,264,533	14,583,970	149,069	62,043
			14.953 %	8.987 %	40.146 %	0.410 %	0.171 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Trans Sub Demand								
Trans Substation	20,908,751	1	352,127	2,963,417	782,990	4,098,535	9,766,502	47,502
Dir LPT Trans Sub	8,005,653	25	0	0	0	0	8,005,653	0
Direct CBM Trans	423,942	36	43,009	361,955	18,977	423,942	0	0
Dir LPC CBM Sub	19,869	53	0	0	19,869	19,869	0	0
Total Trans Sub Demand	29,358,216		395,136	3,325,373	821,837	4,542,346	17,772,156	47,502
			1.346 %	11.327 %	2.799 %	15.472 %	60.536 %	0.162 %
Trans Line Demand								
Trans Line	17,150,316	2	288,831	2,430,731	642,245	3,361,806	8,010,933	38,963
Dir LPT Trans Line	9,059,699	26	0	0	0	0	9,059,699	0
Dir LPT CBM - Trans	2,022,431	27	0	0	2,022,431	2,022,431	0	0
Direct LP Trans	167,973	28	0	0	0	0	0	0
CBM CIAC - Trans	4,909,253	44	498,047	4,191,447	219,758	4,909,253	0	0
CIAC-Rmdr Trns Ln	176,694	50	0	0	0	0	0	0
Dir LPC CBM Line	30,165	54	0	0	30,165	30,165	0	0
Total Trans Line	33,516,530		786,878	6,622,178	2,914,599	10,323,655	17,070,631	38,963
Demand			2.348 %	19.758 %	8.696 %	30.802 %	50.932 %	0.116 %
Distr Sub Demand								
Dist Sub Excl CBM	18,449,037	3	0	0	0	0	0	0
Distr Sub Demand	5,456,054	4	186,314	1,567,974	0	1,754,288	0	0
Direct LP Sub	1,340,704	29	0	0	0	0	0	0
Direct LPT Subs	2,205,838	30	0	0	0	0	2,205,838	0
Direct CBM Dist. Sub	8,875,439	39	942,615	7,932,824	0	8,875,439	0	0
Total Distr Sub Demand	36,327,072		1,128,929	9,500,798	0	10,629,727	2,205,838	0
			3.108 %	26.153 %	0.000 %	29.261 %	6.072 %	0.000 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Distr OH Demand							
Distr OH Demand	68,901,171	5	11,463,535	6,889,512	27,948,760	314,597	130,936
Consumer 3 - 1 P 40%	8,413,981	13	7,202,949	1,065,071	0	85,508	11,931
Consumer 4 - 3 P 40%	4,790,296	14	0	3,103,760	1,686,537	0	0
Direct 364/365 C 40%	17,564,950	40	0	0	0	0	0
CIAC-Remainder Dmd	1,314,371	49	322,314	193,709	785,821	8,845	3,681
Total Distr OH Demand	100,984,770		18,988,799	11,252,052	30,421,118	408,951	146,549
			18.804 %	11.142 %	30.124 %	0.405 %	0.145 %
Distr UG Demand							
Distr UG Demand	15,996,543	6	2,661,449	1,599,514	6,488,765	73,039	30,399
Direct 366/7	1,411,489	41	0	0	0	0	0
CIAC-Rmdr UG	429,513	47	105,327	63,301	256,792	2,891	1,203
Total Distr UG Demand	17,837,545		2,766,775	1,662,814	6,745,558	75,929	31,602
			15.511 %	9.322 %	37.817 %	0.426 %	0.177 %
Dist Other Demand							
Account 368 40%	17,467,235	15	6,701,443	3,265,464	2,243,522	234,265	0
Dir CBM Acct 368 40%	1,464,441	42	0	0	0	0	0
SCADA	1,911,396	51	1,265,761	398,997	76,738	15,026	2,097
Total Dist Other Demand	20,843,071		7,967,204	3,664,460	2,320,260	249,291	2,097
			38.225 %	17.581 %	11.132 %	1.196 %	0.010 %
Distr Cust Bkbn							
Consumer 3 - 1 P 60%	12,620,971	13	10,804,424	1,597,606	0	128,262	17,897
Consumer 4 - 3 P 60%	7,185,445	14	0	4,655,640	2,529,805	0	0
Account 370 1 Phase	5,954,299	17	4,593,164	1,158,638	0	93,020	0
Account 370 3 Phase	13,824,012	18	0	3,744,963	4,030,572	0	0
Account 370 Turtles	4,218,983	19	2,799,002	882,407	169,711	33,231	0
Direct Street Lights	211,083	31	0	0	0	0	211,083
Direct Security Lts	107,181	32	0	0	0	0	107,181
Direct 364/365 C 60%	26,347,426	40	0	0	0	0	0

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Distr OH Demand								
Distr OH Demand	68,901,171	5	2,352,845	19,800,985	0	22,153,830	0	0
Consumer 3 - 1 P 40%	8,413,981	13	48,521	0	0	48,521	0	0
Consumer 4 - 3 P 40%	4,790,296	14	0	0	0	0	0	0
Direct 364/365 C 40%	17,564,950	40	1,865,484	15,699,466	0	17,564,950	0	0
CIAC-Remainder Dmd	1,314,371	49	0	0	0	0	0	0
Total Distr OH Demand	100,984,770		4,266,850	35,500,451	0	39,767,301	0	0
			4.225 %	35.154 %	0.000 %	39.380 %	0.000 %	0.000 %
Distr UG Demand								
Distr UG Demand	15,996,543	6	546,252	4,597,125	0	5,143,377	0	0
Direct 366/7	1,411,489	41	149,907	1,261,582	0	1,411,489	0	0
CIAC-Rmdr UG	429,513	47	0	0	0	0	0	0
Total Distr UG Demand	17,837,545		696,159	5,858,707	0	6,554,866	0	0
			3.903 %	32.845 %	0.000 %	36.748 %	0.000 %	0.000 %
Dist Other Demand								
Account 368 40%	17,467,235	15	890,753	4,131,788	0	5,022,541	0	0
Dir CBM Acct 368 40%	1,464,441	42	155,531	1,308,910	0	1,464,441	0	0
SCADA	1,911,396	51	66,325	84,985	489	151,799	909	70
Total Dist Other Demand	20,843,071		1,112,609	5,525,683	489	6,638,781	909	70
			5.338 %	26.511 %	0.002 %	31.851 %	0.004 %	0.000 %
Distr Cust Bkbn								
Consumer 3 - 1 P 60%	12,620,971	13	72,781	0	0	72,781	0	0
Consumer 4 - 3 P 60%	7,185,445	14	0	0	0	0	0	0
Account 370 1 Phase	5,954,299	17	109,477	0	0	109,477	0	0
Account 370 3 Phase	13,824,012	18	1,459,718	3,961,080	219,688	5,640,486	407,991	0
Account 370 Turtles	4,218,983	19	146,681	187,950	0	334,631	0	0
Direct Street Lights	211,083	31	0	0	0	0	0	0
Direct Security Lts	107,181	32	0	0	0	0	0	0
Direct 364/365 C 60%	26,347,426	40	2,798,226	23,549,200	0	26,347,426	0	0

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
CBM - CIAC Lights	142	45	0	0	0	0	0
CIAC-Remainder Cust	1,996,788	48	1,437,183	453,033	87,131	17,061	2,381
Total Distr Cust Bkbn	72,466,328		19,633,773	12,492,286	6,817,219	271,574	338,541
			27.094 %	17.239 %	9.407 %	0.375 %	0.467 %
DistrCust Pri							
Account 368 60%	26,200,852	15	10,052,165	4,898,195	3,365,282	351,398	0
Account 369	2,974,655	16	1,757,974	738,132	388,768	30,741	59,039
Dir CBM Acct 368 60%	2,196,661	42	0	0	0	0	0
Dir CBM A369/370	249,018	43	0	0	0	0	0
Total DistrCust Pri	31,621,186		11,810,139	5,636,327	3,754,050	382,139	59,039
			37.349 %	17.825 %	11.872 %	1.208 %	0.187 %
Customer Accounts							
Customer 1 - Average	109,375	10	72,430	22,832	4,391	860	120
Consumer 2-Weighted	5,168,281	12	1,644,895	518,508	997,236	19,527	2,725
Total Customer Accounts	5,277,656		1,717,325	541,340	1,001,627	20,387	2,845
			32.540 %	10.257 %	18.979 %	0.386 %	0.054 %
Total PLANT	348,232,374		71,482,112	40,416,682	73,531,165	1,644,232	678,881
			20.527 %	11.606 %	21.116 %	0.472 %	0.195 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
CBM - CIAC Lights	142	45	15	127	0	142	0	0
CIAC-Remainder Cust	1,996,788	48	0	0	0	0	0	0
Total Distr Cust Bkbn	72,466,328		4,586,899	27,698,357	219,688	32,504,943	407,991	0
			6.330 %	38.222 %	0.303 %	44.855 %	0.563 %	0.000 %
DistrCust Pri								
Account 368 60%	26,200,852	15	1,336,130	6,197,682	0	7,533,812	0	0
Account 369	2,974,655	16	0	0	0	0	0	0
Dir CBM Acct 368 60%	2,196,661	42	233,296	1,963,365	0	2,196,661	0	0
Dir CBM A369/370	249,018	43	26,447	222,571	0	249,018	0	0
Total DistrCust Pri	31,621,186		1,595,873	8,383,618	0	9,979,491	0	0
			5.047 %	26.513 %	0.000 %	31.560 %	0.000 %	0.000 %
Customer Accounts								
Customer 1 - Average	109,375	10	3,795	4,863	28	8,686	52	4
Consumer 2-Weighted	5,168,281	12	861,910	1,104,407	6,358	1,972,675	11,807	908
Total Customer	5,277,656		865,705	1,109,270	6,386	1,981,361	11,859	912
Accounts			16.403 %	21.018 %	0.121 %	37.542 %	0.225 %	0.017 %
Total PLANT	348,232,374		15,435,039	103,524,434	3,962,999	122,922,471	37,469,384	87,447
			4.432 %	29.729 %	1.138 %	35.299 %	10.760 %	0.025 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
System Demand							
Trans Substation	20,908,751	1	1,715,634	1,031,085	4,182,814	47,083	19,596
Trans Line	17,150,316	2	1,407,242	845,743	3,430,936	38,619	16,073
Dist Sub Excl CBM	18,449,037	3	4,524,133	2,718,975	11,030,097	124,157	51,675
Distr Sub Demand	5,456,054	4	907,759	545,558	2,213,169	24,912	10,368
Distr OH Demand	68,901,171	5	11,463,535	6,889,512	27,948,760	314,597	130,936
Distr UG Demand	15,996,543	6	2,661,449	1,599,514	6,488,765	73,039	30,399
Consumer 3 - 1 P 40%	8,413,981	13	7,202,949	1,065,071	0	85,508	11,931
Consumer 4 - 3 P 40%	4,790,296	14	0	3,103,760	1,686,537	0	0
Account 368 40%	17,467,235	15	6,701,443	3,265,464	2,243,522	234,265	0
Dir LPT Trans Sub	8,005,653	25	0	0	0	0	0
Dir LPT Trans Line	9,059,699	26	0	0	0	0	0
Dir LPT CBM - Trans	2,022,431	27	0	0	0	0	0
Direct LP Trans	167,973	28	0	0	167,973	0	0
Direct LP Sub	1,340,704	29	0	0	1,340,704	0	0
Direct LPT Subs	2,205,838	30	0	0	0	0	0
Direct CBM Trans	423,942	36	0	0	0	0	0
Direct CBM Dist. Sub	8,875,439	39	0	0	0	0	0
Direct 364/365 C 40%	17,564,950	40	0	0	0	0	0
Direct 366/7	1,411,489	41	0	0	0	0	0
Dir CBM Acct 368 40%	1,464,441	42	0	0	0	0	0
CBM CIAC - Trans	4,909,253	44	0	0	0	0	0
CIAC-Rmdr UG	429,513	47	105,327	63,301	256,792	2,891	1,203
CIAC-Remainder Dmd	1,314,371	49	322,314	193,709	785,821	8,845	3,681
CIAC-Rmdr Trns Ln	176,694	50	43,330	26,041	105,640	1,189	495
SCADA	1,911,396	51	1,265,761	398,997	76,738	15,026	2,097
Dir LPC CBM Sub	19,869	53	0	0	0	0	0
Dir LPC CBM Line	30,165	54	0	0	0	0	0
Total System Demand	238,867,204		38,320,875	21,746,729	61,958,268	970,132	278,455
			16.043 %	9.104 %	25.938 %	0.406 %	0.117 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
System Demand								
Trans Substation	20,908,751	1	352,127	2,963,417	782,990	4,098,535	9,766,502	47,502
Trans Line	17,150,316	2	288,831	2,430,731	642,245	3,361,806	8,010,933	38,963
Dist Sub Excl CBM	18,449,037	3	0	0	0	0	0	0
Distr Sub Demand	5,456,054	4	186,314	1,567,974	0	1,754,288	0	0
Distr OH Demand	68,901,171	5	2,352,845	19,800,985	0	22,153,830	0	0
Distr UG Demand	15,996,543	6	546,252	4,597,125	0	5,143,377	0	0
Consumer 3 - 1 P 40%	8,413,981	13	48,521	0	0	48,521	0	0
Consumer 4 - 3 P 40%	4,790,296	14	0	0	0	0	0	0
Account 368 40%	17,467,235	15	890,753	4,131,788	0	5,022,541	0	0
Dir LPT Trans Sub	8,005,653	25	0	0	0	0	8,005,653	0
Dir LPT Trans Line	9,059,699	26	0	0	0	0	9,059,699	0
Dir LPT CBM - Trans	2,022,431	27	0	0	2,022,431	2,022,431	0	0
Direct LP Trans	167,973	28	0	0	0	0	0	0
Direct LP Sub	1,340,704	29	0	0	0	0	0	0
Direct LPT Subs	2,205,838	30	0	0	0	0	2,205,838	0
Direct CBM Trans	423,942	36	43,009	361,955	18,977	423,942	0	0
Direct CBM Dist. Sub	8,875,439	39	942,615	7,932,824	0	8,875,439	0	0
Direct 364/365 C 40%	17,564,950	40	1,865,484	15,699,466	0	17,564,950	0	0
Direct 366/7	1,411,489	41	149,907	1,261,582	0	1,411,489	0	0
Dir CBM Acct 368 40%	1,464,441	42	155,531	1,308,910	0	1,464,441	0	0
CBM CIAC - Trans	4,909,253	44	498,047	4,191,447	219,758	4,909,253	0	0
CIAC-Rmdr UG	429,513	47	0	0	0	0	0	0
CIAC-Remainder Dmd	1,314,371	49	0	0	0	0	0	0
CIAC-Rmdr Trns Ln	176,694	50	0	0	0	0	0	0
SCADA	1,911,396	51	66,325	84,985	489	151,799	909	70
Dir LPC CBM Sub	19,869	53	0	0	19,869	19,869	0	0
Dir LPC CBM Line	30,165	54	0	0	30,165	30,165	0	0
Total System Demand	238,867,204		8,386,562	66,333,189	3,736,925	78,456,676	37,049,534	86,535
			3.511 %	27.770 %	1.564 %	32.845 %	15.511 %	0.036 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Total Customer							
Customer 1 - Average	109,375	10	72,430	22,832	4,391	860	120
Consumer 2-Weighted	5,168,281	12	1,644,895	518,508	997,236	19,527	2,725
Consumer 3 - 1 P 60%	12,620,971	13	10,804,424	1,597,606	0	128,262	17,897
Consumer 4 - 3 P 60%	7,185,445	14	0	4,655,640	2,529,805	0	0
Account 368 60%	26,200,852	15	10,052,165	4,898,195	3,365,282	351,398	0
Account 369	2,974,655	16	1,757,974	738,132	388,768	30,741	59,039
Account 370 1 Phase	5,954,299	17	4,593,164	1,158,638	0	93,020	0
Account 370 3 Phase	13,824,012	18	0	3,744,963	4,030,572	0	0
Account 370 Turtles	4,218,983	19	2,799,002	882,407	169,711	33,231	0
Direct Street Lights	211,083	31	0	0	0	0	211,083
Direct Security Lts	107,181	32	0	0	0	0	107,181
Direct 364/365 C 60%	26,347,426	40	0	0	0	0	0
Dir CBM Acct 368 60%	2,196,661	42	0	0	0	0	0
Dir CBM A369/370	249,018	43	0	0	0	0	0
CBM - CIAC Lights	142	45	0	0	0	0	0
CIAC-Remainder Cust	1,996,788	48	1,437,183	453,033	87,131	17,061	2,381
Total Total Customer	109,365,170		33,161,236	18,669,953	11,572,897	674,100	400,425
			30.322 %	17.071 %	10.582 %	0.616 %	0.366 %
Total PLANT	348,232,374		71,482,112	40,416,682	73,531,165	1,644,232	678,881
			20.527 %	11.606 %	21.116 %	0.472 %	0.195 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF PLANT

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Total Customer								
Customer 1 - Average	109,375	10	3,795	4,863	28	8,686	52	4
Consumer 2-Weighted	5,168,281	12	861,910	1,104,407	6,358	1,972,675	11,807	908
Consumer 3 - 1 P 60%	12,620,971	13	72,781	0	0	72,781	0	0
Consumer 4 - 3 P 60%	7,185,445	14	0	0	0	0	0	0
Account 368 60%	26,200,852	15	1,336,130	6,197,682	0	7,533,812	0	0
Account 369	2,974,655	16	0	0	0	0	0	0
Account 370 1 Phase	5,954,299	17	109,477	0	0	109,477	0	0
Account 370 3 Phase	13,824,012	18	1,459,718	3,961,080	219,688	5,640,486	407,991	0
Account 370 Turtles	4,218,983	19	146,681	187,950	0	334,631	0	0
Direct Street Lights	211,083	31	0	0	0	0	0	0
Direct Security Lts	107,181	32	0	0	0	0	0	0
Direct 364/365 C 60%	26,347,426	40	2,798,226	23,549,200	0	26,347,426	0	0
Dir CBM Acct 368 60%	2,196,661	42	233,296	1,963,365	0	2,196,661	0	0
Dir CBM A369/370	249,018	43	26,447	222,571	0	249,018	0	0
CBM - CIAC Lights	142	45	15	127	0	142	0	0
CIAC-Remainder Cust	1,996,788	48	0	0	0	0	0	0
Total Total Customer	109,365,170		7,048,477	37,191,245	226,073	44,465,795	419,850	912
			6.445 %	34.006 %	0.207 %	40.658 %	0.384 %	0.001 %
Total PLANT	348,232,374		15,435,039	103,524,434	3,962,999	122,922,471	37,469,384	87,447
			4.432 %	29.729 %	1.138 %	35.299 %	10.760 %	0.025 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Trans Sub Demand							
Trans Substation	10,431,848	1	855,968	514,432	2,086,900	23,491	9,777
Dir LPT Trans Sub	3,995,890	25	0	0	0	0	0
Direct CBM Trans	216,908	36	0	0	0	0	0
Dir LPC CBM Sub	12,318	53	0	0	0	0	0
Total Trans Sub Demand	14,656,964		855,968	514,432	2,086,900	23,491	9,777
			5.840 %	3.510 %	14.238 %	0.160 %	0.067 %
Trans Line Demand							
Trans Line	8,572,552	2	703,407	422,743	1,714,947	19,304	8,034
Dir LPT Trans Line	4,540,548	26	0	0	0	0	0
Dir LPT CBM - Trans	1,009,463	27	0	0	0	0	0
Direct LP Trans	84,745	28	0	0	84,745	0	0
CBM CIAC - Trans	2,459,542	44	0	0	0	0	0
CIAC-Rmdr Trns Ln	100,449	50	24,632	14,804	60,055	676	281
Dir LPC CBM Line	18,701	54	0	0	0	0	0
Total Trans Line	16,786,000		728,039	437,547	1,859,747	19,980	8,316
Demand			4.337 %	2.607 %	11.079 %	0.119 %	0.050 %
Distr Sub Demand							
Dist Sub Excl CBM	11,319,574	3	2,775,823	1,668,252	6,767,616	76,178	31,705
Distr Sub Demand	3,352,697	4	557,810	335,240	1,359,973	15,308	6,371
Direct LP Sub	819,718	29	0	0	819,718	0	0
Direct LPT Subs	1,353,741	30	0	0	0	0	0
Direct CBM Dist. Sub	5,445,745	39	0	0	0	0	0
Total Distr Sub Demand	22,291,474		3,333,633	2,003,492	8,947,306	91,486	38,077
			14.955 %	8.988 %	40.138 %	0.410 %	0.171 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Trans Sub Demand								
Trans Substation	10,431,848	1	175,684	1,478,516	390,652	2,044,852	4,872,729	23,700
Dir LPT Trans Sub	3,995,890	25	0	0	0	0	3,995,890	0
Direct CBM Trans	216,908	36	22,005	185,192	9,710	216,908	0	0
Dir LPC CBM Sub	12,318	53	0	0	12,318	12,318	0	0
Total Trans Sub Demand	14,656,964		197,690	1,663,708	412,679	2,274,077	8,868,619	23,700
			1.349 %	11.351 %	2.816 %	15.515 %	60.508 %	0.162 %
Trans Line Demand								
Trans Line	8,572,552	2	144,372	1,214,996	321,025	1,680,392	4,004,249	19,476
Dir LPT Trans Line	4,540,548	26	0	0	0	0	4,540,548	0
Dir LPT CBM - Trans	1,009,463	27	0	0	1,009,463	1,009,463	0	0
Direct LP Trans	84,745	28	0	0	0	0	0	0
CBM CIAC - Trans	2,459,542	44	249,522	2,099,920	110,099	2,459,542	0	0
CIAC-Rmdr Trns Ln	100,449	50	0	0	0	0	0	0
Dir LPC CBM Line	18,701	54	0	0	18,701	18,701	0	0
Total Trans Line Demand	16,786,000		393,894	3,314,916	1,459,288	5,168,098	8,544,797	19,476
			2.347 %	19.748 %	8.693 %	30.788 %	50.904 %	0.116 %
Distr Sub Demand								
Dist Sub Excl CBM	11,319,574	3	0	0	0	0	0	0
Distr Sub Demand	3,352,697	4	114,488	963,506	0	1,077,994	0	0
Direct LP Sub	819,718	29	0	0	0	0	0	0
Direct LPT Subs	1,353,741	30	0	0	0	0	1,353,741	0
Direct CBM Dist. Sub	5,445,745	39	578,365	4,867,380	0	5,445,745	0	0
Total Distr Sub Demand	22,291,474		692,853	5,830,886	0	6,523,739	1,353,741	0
			3.108 %	26.157 %	0.000 %	29.266 %	6.073 %	0.000 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Distr OH Demand							
Distr OH Demand	42,121,002	5	7,007,944	4,211,730	17,085,773	192,321	80,045
Consumer 3 - 1 P 40%	5,139,653	13	4,399,898	650,595	0	52,232	7,288
Consumer 4 - 3 P 40%	2,926,137	14	0	1,895,922	1,030,215	0	0
Direct 364/365 C 40%	10,609,900	40	0	0	0	0	0
CIAC-Remainder Dmd	711,730	49	174,533	104,893	425,521	4,790	1,994
Total Distr OH Demand	61,508,423		11,582,376	6,863,140	18,541,510	249,343	89,326
			18.831 %	11.158 %	30.145 %	0.405 %	0.145 %
Distr UG Demand							
Distr UG Demand	9,833,556	6	1,636,072	983,269	3,988,839	44,899	18,687
Direct 366/7	864,523	41	0	0	0	0	0
CIAC-Rmdr UG	247,170	47	60,612	36,427	147,775	1,663	692
Total Distr UG Demand	10,945,249		1,696,684	1,019,697	4,136,614	46,563	19,380
			15.502 %	9.316 %	37.794 %	0.425 %	0.177 %
Dist Other Demand							
Account 368 40%	10,736,156	15	4,119,012	2,007,102	1,378,970	143,990	0
Dir CBM Acct 368 40%	897,390	42	0	0	0	0	0
SCADA	873,060	51	578,156	182,248	35,051	6,863	958
Total Dist Other Demand	12,506,607		4,697,168	2,189,350	1,414,022	150,854	958
			37.557 %	17.506 %	11.306 %	1.206 %	0.008 %
Distr Cust Bkbn							
Consumer 3 - 1 P 60%	7,709,479	13	6,599,848	975,893	0	78,348	10,932
Consumer 4 - 3 P 60%	4,389,206	14	0	2,843,882	1,545,323	0	0
Account 370 1 Phase	3,593,731	17	2,772,215	699,299	0	56,142	0
Account 370 3 Phase	8,343,515	18	0	2,260,281	2,432,661	0	0
Account 370 Turtles	2,546,377	19	1,689,344	532,579	102,430	20,057	0
Direct Street Lights	121,407	31	0	0	0	0	121,407
Direct Security Lts	63,415	32	0	0	0	0	63,415
Direct 364/365 C 60%	15,914,851	40	0	0	0	0	0

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Distr OH Demand								
Distr OH Demand	42,121,002	5	1,438,353	12,104,835	0	13,543,188	0	0
Consumer 3 - 1 P 40%	5,139,653	13	29,639	0	0	29,639	0	0
Consumer 4 - 3 P 40%	2,926,137	14	0	0	0	0	0	0
Direct 364/365 C 40%	10,609,900	40	1,126,824	9,483,077	0	10,609,900	0	0
CIAC-Remainder Dmd	711,730	49	0	0	0	0	0	0
Total Distr OH Demand	61,508,423		2,594,815	21,587,912	0	24,182,727	0	0
			4.219 %	35.097 %	0.000 %	39.316 %	0.000 %	0.000 %
Distr UG Demand								
Distr UG Demand	9,833,556	6	335,797	2,825,991	0	3,161,788	0	0
Direct 366/7	864,523	41	91,817	772,706	0	864,523	0	0
CIAC-Rmdr UG	247,170	47	0	0	0	0	0	0
Total Distr UG Demand	10,945,249		427,614	3,598,697	0	4,026,311	0	0
			3.907 %	32.879 %	0.000 %	36.786 %	0.000 %	0.000 %
Dist Other Demand								
Account 368 40%	10,736,156	15	547,497	2,539,585	0	3,087,082	0	0
Dir CBM Acct 368 40%	897,390	42	95,307	802,083	0	897,390	0	0
SCADA	873,060	51	30,295	38,818	223	69,337	415	32
Total Dist Other Demand	12,506,607		673,100	3,380,486	223	4,053,809	415	32
			5.382 %	27.030 %	0.002 %	32.413 %	0.003 %	0.000 %
Distr Cust Bkbn								
Consumer 3 - 1 P 60%	7,709,479	13	44,458	0	0	44,458	0	0
Consumer 4 - 3 P 60%	4,389,206	14	0	0	0	0	0	0
Account 370 1 Phase	3,593,731	17	66,075	0	0	66,075	0	0
Account 370 3 Phase	8,343,515	18	881,016	2,390,719	132,593	3,404,329	246,244	0
Account 370 Turtles	2,546,377	19	88,530	113,438	0	201,968	0	0
Direct Street Lights	121,407	31	0	0	0	0	0	0
Direct Security Lts	63,415	32	0	0	0	0	0	0
Direct 364/365 C 60%	15,914,851	40	1,690,235	14,224,615	0	15,914,851	0	0

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
CBM - CIAC Lights	78	45	0	0	0	0	0
CIAC-Remainder Cust	1,081,396	48	778,332	245,348	47,187	9,240	1,289
Total Distr Cust Bkbn	43,763,455		11,839,738	7,557,282	4,127,602	163,787	197,044
			27.054 %	17.268 %	9.432 %	0.374 %	0.450 %
DistrCust Pri							
Account 368 60%	16,104,235	15	6,178,517	3,010,653	2,068,455	215,985	0
Account 369	1,828,525	16	1,080,630	453,731	238,976	18,897	36,292
Dir CBM Acct 368 60%	1,346,085	42	0	0	0	0	0
Dir CBM A369/370	152,114	43	0	0	0	0	0
Total DistrCust Pri	19,430,958		7,259,147	3,464,384	2,307,432	234,882	36,292
			37.359 %	17.829 %	11.875 %	1.209 %	0.187 %
Customer Accounts							
Customer 1 - Average	64,081	10	42,436	13,377	2,573	504	70
Cons Deposit/Advance	-2,339,726	11	-1,549,862	-488,552	-93,962	-18,399	-2,567
Consumer 2-Weighted	2,865,430	12	911,972	287,475	552,894	10,826	1,511
Total Customer Accounts	589,785		-595,454	-187,701	461,504	-7,069	-986
			. %	-31.825 %	78.250 %	-1.199 %	-0.167 %
Revenue							
Base Revenue	14,909	20	1,681	1,001	3,044	30	24
COPA Revenue	866	21	44	28	107	1	1
MT Prepaid Dmd	11	22	0	0	0	0	0
CBM Prepaid Dmd	32	23	0	0	0	0	0
Idle Services	13	52	5	2	1	0	0
Total Revenue	15,831		1,730	1,031	3,152	31	25
			10.926 %	6.513 %	19.910 %	0.194 %	0.157 %
Total RATE BASE	202,494,745		41,399,030	23,862,655	43,885,789	973,347	398,207
			20.444 %	11.784 %	21.673 %	0.481 %	0.197 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
CBM - CIAC Lights	78	45	8	70	0	78	0	0
CIAC-Remainder Cust	1,081,396	48	0	0	0	0	0	0
Total Distr Cust Bkbn	43,763,455		2,770,323	16,728,842	132,593	19,631,758	246,244	0
			6.330 %	38.226 %	0.303 %	44.859 %	0.563 %	0.000 %
DistrCust Pri								
Account 368 60%	16,104,235	15	821,246	3,809,377	0	4,630,623	0	0
Account 369	1,828,525	16	0	0	0	0	0	0
Dir CBM Acct 368 60%	1,346,085	42	142,961	1,203,124	0	1,346,085	0	0
Dir CBM A369/370	152,114	43	16,155	135,958	0	152,114	0	0
Total DistrCust Pri	19,430,958		980,362	5,148,459	0	6,128,822	0	0
			5.045 %	26.496 %	0.000 %	31.542 %	0.000 %	0.000 %
Customer Accounts								
Customer 1 - Average	64,081	10	2,224	2,849	16	5,089	30	2
Cons Deposit/Advance	-2,339,726	11	-81,211	-104,060	0	-185,271	-1,112	0
Consumer 2-Weighted	2,865,430	12	477,865	612,312	3,525	1,093,702	6,546	504
Total Customer Accounts	589,785		398,878	511,101	3,541	913,520	5,464	506
			67.631 %	86.659 %	0.600 %	154.890 %	0.926 %	0.086 %
Revenue								
Base Revenue	14,909	20	374	2,590	525	3,490	5,600	38
COPA Revenue	866	21	10	82	29	120	563	2
MT Prepaid Dmd	11	22	0	0	0	0	11	0
CBM Prepaid Dmd	32	23	3	29	0	32	0	0
Idle Services	13	52	1	5	0	5	0	0
Total Revenue	15,831		388	2,706	554	3,648	6,174	41
			2.452 %	17.090 %	3.501 %	23.042 %	39.001 %	0.256 %
Total RATE BASE	202,494,745		9,129,917	61,767,714	2,008,879	72,906,510	19,025,454	43,754
			4.509 %	30.503 %	0.992 %	36.004 %	9.396 %	0.022 %

POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
System Demand							
Trans Substation	10,431,848	1	855,968	514,432	2,086,900	23,491	9,777
Trans Line	8,572,552	2	703,407	422,743	1,714,947	19,304	8,034
Dist Sub Excl CBM	11,319,574	3	2,775,823	1,668,252	6,767,616	76,178	31,705
Distr Sub Demand	3,352,697	4	557,810	335,240	1,359,973	15,308	6,371
Distr OH Demand	42,121,002	5	7,007,944	4,211,730	17,085,773	192,321	80,045
Distr UG Demand	9,833,556	6	1,636,072	983,269	3,988,839	44,899	18,687
Consumer 3 - 1 P 40%	5,139,653	13	4,399,898	650,595	0	52,232	7,288
Consumer 4 - 3 P 40%	2,926,137	14	0	1,895,922	1,030,215	0	0
Account 368 40%	10,736,156	15	4,119,012	2,007,102	1,378,970	143,990	0
Dir LPT Trans Sub	3,995,890	25	0	0	0	0	0
Dir LPT Trans Line	4,540,548	26	0	0	0	0	0
Dir LPT CBM - Trans	1,009,463	27	0	0	0	0	0
Direct LP Trans	84,745	28	0	0	84,745	0	0
Direct LP Sub	819,718	29	0	0	819,718	0	0
Direct LPT Subs	1,353,741	30	0	0	0	0	0
Direct CBM Trans	216,908	36	0	0	0	0	0
Direct CBM Dist. Sub	5,445,745	39	0	0	0	0	0
Direct 364/365 C 40%	10,609,900	40	0	0	0	0	0
Direct 366/7	864,523	41	0	0	0	0	0
Dir CBM Acct 368 40%	897,390	42	0	0	0	0	0
CBM CIAC - Trans	2,459,542	44	0	0	0	0	0
CIAC-Rmdr UG	247,170	47	60,612	36,427	147,775	1,663	692
CIAC-Remainder Dmd	711,730	49	174,533	104,893	425,521	4,790	1,994
CIAC-Rmdr Trns Ln	100,449	50	24,632	14,804	60,055	676	281
SCADA	873,060	51	578,156	182,248	35,051	6,863	958
Dir LPC CBM Sub	12,318	53	0	0	0	0	0
Dir LPC CBM Line	18,701	54	0	0	0	0	0
Total System Demand	138,694,716		22,893,869	13,027,658	36,986,100	581,716	165,833
			16.507 %	9.393 %	26.667 %	0.419 %	0.120 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
System Demand								
Trans Substation	10,431,848	1	175,684	1,478,516	390,652	2,044,852	4,872,729	23,700
Trans Line	8,572,552	2	144,372	1,214,996	321,025	1,680,392	4,004,249	19,476
Dist Sub Excl CBM	11,319,574	3	0	0	0	0	0	0
Distr Sub Demand	3,352,697	4	114,488	963,506	0	1,077,994	0	0
Distr OH Demand	42,121,002	5	1,438,353	12,104,835	0	13,543,188	0	0
Distr UG Demand	9,833,556	6	335,797	2,825,991	0	3,161,788	0	0
Consumer 3 - 1 P 40%	5,139,653	13	29,639	0	0	29,639	0	0
Consumer 4 - 3 P 40%	2,926,137	14	0	0	0	0	0	0
Account 368 40%	10,736,156	15	547,497	2,539,585	0	3,087,082	0	0
Dir LPT Trans Sub	3,995,890	25	0	0	0	0	3,995,890	0
Dir LPT Trans Line	4,540,548	26	0	0	0	0	4,540,548	0
Dir LPT CBM - Trans	1,009,463	27	0	0	1,009,463	1,009,463	0	0
Direct LP Trans	84,745	28	0	0	0	0	0	0
Direct LP Sub	819,718	29	0	0	0	0	0	0
Direct LPT Subs	1,353,741	30	0	0	0	0	1,353,741	0
Direct CBM Trans	216,908	36	22,005	185,192	9,710	216,908	0	0
Direct CBM Dist. Sub	5,445,745	39	578,365	4,867,380	0	5,445,745	0	0
Direct 364/365 C 40%	10,609,900	40	1,126,824	9,483,077	0	10,609,900	0	0
Direct 366/7	864,523	41	91,817	772,706	0	864,523	0	0
Dir CBM Acct 368 40%	897,390	42	95,307	802,083	0	897,390	0	0
CBM CIAC - Trans	2,459,542	44	249,522	2,099,920	110,099	2,459,542	0	0
CIAC-Rmdr UG	247,170	47	0	0	0	0	0	0
CIAC-Remainder Dmd	711,730	49	0	0	0	0	0	0
CIAC-Rmdr Trns Ln	100,449	50	0	0	0	0	0	0
SCADA	873,060	51	30,295	38,818	223	69,337	415	32
Dir LPC CBM Sub	12,318	53	0	0	12,318	12,318	0	0
Dir LPC CBM Line	18,701	54	0	0	18,701	18,701	0	0
Total System Demand	138,694,716		4,979,966	39,376,606	1,872,191	46,228,762	18,767,572	43,207
			3.591 %	28.391 %	1.350 %	33.331 %	13.532 %	0.031 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	RESIDENTIAL	GEN SERV	LARGE PWR	Irrigation	LIGHTS
Total Customer							
Customer 1 - Average	64,081	10	42,436	13,377	2,573	504	70
Cons Deposit/Advance	-2,339,726	11	-1,549,862	-488,552	-93,962	-18,399	-2,567
Consumer 2-Weighted	2,865,430	12	911,972	287,475	552,894	10,826	1,511
Consumer 3 - 1 P 60%	7,709,479	13	6,599,848	975,893	0	78,348	10,932
Consumer 4 - 3 P 60%	4,389,206	14	0	2,843,882	1,545,323	0	0
Account 368 60%	16,104,235	15	6,178,517	3,010,653	2,068,455	215,985	0
Account 369	1,828,525	16	1,080,630	453,731	238,976	18,897	36,292
Account 370 1 Phase	3,593,731	17	2,772,215	699,299	0	56,142	0
Account 370 3 Phase	8,343,515	18	0	2,260,281	2,432,661	0	0
Account 370 Turtles	2,546,377	19	1,689,344	532,579	102,430	20,057	0
Base Revenue	14,909	20	1,681	1,001	3,044	30	24
COPA Revenue	866	21	44	28	107	1	1
MT Prepaid Dmd	11	22	0	0	0	0	0
CBM Prepaid Dmd	32	23	0	0	0	0	0
Direct Street Lights	121,407	31	0	0	0	0	121,407
Direct Security Lts	63,415	32	0	0	0	0	63,415
Direct 364/365 C 60%	15,914,851	40	0	0	0	0	0
Dir CBM Acct 368 60%	1,346,085	42	0	0	0	0	0
Dir CBM A369/370	152,114	43	0	0	0	0	0
CBM - CIAC Lights	78	45	0	0	0	0	0
CIAC-Remainder Cust	1,081,396	48	778,332	245,348	47,187	9,240	1,289
Idle Services	13	52	5	2	1	0	0
Total Total Customer	63,800,029		18,505,161	10,834,997	6,899,690	391,631	232,374
			29.005 %	16.983 %	10.815 %	0.614 %	0.364 %
Total RATE BASE	202,494,745		41,399,030	23,862,655	43,885,789	973,347	398,207
			20.444 %	11.784 %	21.673 %	0.481 %	0.197 %

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POWDER RIVER ENERGY CORPORATION
UNBUNDLED COSTS W/UNIFORM RATE OF RETURN
TEST YEAR ENDING DECEMBER 31, 2014
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	GS CBM	LP CBM	LPT CBM	All CBM	LPT	LPT-General
Total Customer								
Customer 1 - Average	64,081	10	2,224	2,849	16	5,089	30	2
Cons Deposit/Advance	-2,339,726	11	-81,211	-104,060	0	-185,271	-1,112	0
Consumer 2-Weighted	2,865,430	12	477,865	612,312	3,525	1,093,702	6,546	504
Consumer 3 - 1 P 60%	7,709,479	13	44,458	0	0	44,458	0	0
Consumer 4 - 3 P 60%	4,389,206	14	0	0	0	0	0	0
Account 368 60%	16,104,235	15	821,246	3,809,377	0	4,630,623	0	0
Account 369	1,828,525	16	0	0	0	0	0	0
Account 370 1 Phase	3,593,731	17	66,075	0	0	66,075	0	0
Account 370 3 Phase	8,343,515	18	881,016	2,390,719	132,593	3,404,329	246,244	0
Account 370 Turtles	2,546,377	19	88,530	113,438	0	201,968	0	0
Base Revenue	14,909	20	374	2,590	525	3,490	5,600	38
COPA Revenue	866	21	10	82	29	120	563	2
MT Prepaid Dmd	11	22	0	0	0	0	11	0
CBM Prepaid Dmd	32	23	3	29	0	32	0	0
Direct Street Lights	121,407	31	0	0	0	0	0	0
Direct Security Lts	63,415	32	0	0	0	0	0	0
Direct 364/365 C 60%	15,914,851	40	1,690,235	14,224,615	0	15,914,851	0	0
Dir CBM Acct 368 60%	1,346,085	42	142,961	1,203,124	0	1,346,085	0	0
Dir CBM A369/370	152,114	43	16,155	135,958	0	152,114	0	0
CBM - CIAC Lights	78	45	8	70	0	78	0	0
CIAC-Remainder Cust	1,081,396	48	0	0	0	0	0	0
Idle Services	13	52	1	5	0	5	0	0
Total Total Customer	63,800,029		4,149,951	22,391,108	136,688	26,677,747	257,882	546
			6.505 %	35.096 %	0.214 %	41.815 %	0.404 %	0.001 %
Total RATE BASE	202,494,745		9,129,917	61,767,714	2,008,879	72,906,510	19,025,454	43,754
			4.509 %	30.503 %	0.992 %	36.004 %	9.396 %	0.022 %

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POWDER RIVER ENERGY CORPORATION

SUMMARY OF RATE CHANGE

	Consumers	kWh Sold	Adjusted	Proposed	Change	% Change
Residential	14,407	201,204,772	18,709,718	20,171,134	1,461,416	7.81%
Residential ToD	131	3,384,821	252,685	273,934	21,249	8.41%
Residential Heat Rate	144	4,818,781	362,677	392,899	30,222	8.33%
Residential	14,724	209,408,374	19,325,080	20,837,967	1,512,887	7.83%
Seasonal	282	8,675,705	1,552,465	1,698,440	145,975	9.40%
Irrigation	215	3,381,585	371,877	416,619	44,742	12.03%
General Service	5,707	139,503,117	12,490,383	13,546,375	1,055,992	8.45%
General Service - CBM	950	48,701,747	4,657,570	5,455,075	797,505	17.12%
Large Power	1,098	535,706,517	38,250,082	40,498,689	2,248,608	5.88%
Large Power CBM	1,216	409,115,473	32,433,370	37,852,813	5,419,443	16.71%
LP Trans Coal	13	1,200,539,212	74,810,420	75,070,842	260,423	0.35%
LP Trans CBM	5	92,224,828	5,346,627	5,350,715	4,088	0.08%
LP Trans General	1	9,800,000	491,946	487,803	-4,143	-0.84%
LP Compression CBM	2	23,833,790	1,379,648	1,379,703	55	0.00%
Black Hills	2	1,084,005	57,376	57,376	0	0.00%
Security Lighting	0	2,117,049	218,888	234,600	15,712	7.18%
Street Lighting	0	925,829	83,552	89,016	5,464	6.54%
Lighting	0	3,042,878	302,440	323,616	21,176	7.00%
Total Energy Sales	24,213	2,685,017,231	191,469,284	202,976,033	11,506,749	6.01%
Other Revenue			2,173,140	2,173,140	0	0.00%
Total Revenue			193,642,424	205,149,173	11,506,749	5.94%

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED REVENUE

		Billing Units	Rate	Revenue
1.	**RESIDENTIAL**			
	Total Customers	166,791	25.00	4,169,775
	Total Customers >200 Amps	6,088	30.00	182,640
	All kWh	201,204,772	0.078620	15,818,719
	Billing Adjustments			
	Subtotal Base			20,171,134
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			20,171,134
2.	**RESIDENTIAL TIME OF DAY**			
	Total Customers	1,394	25.00	34,850
	Total Customers >200 Amps	180	30.00	5,400
	September - May			
	On Peak kWh	1,474,950	0.08192	120,828
	Off Peak kWh	1,769,358	0.05754	101,809
	kWh June - August	140,513	0.07862	11,047
	Billing Adjustments			
	Subtotal Base	3,384,821		273,934
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			273,934
3.	**RESIDENTIAL HEAT RATE**			
	Total Customers	1,730	27.50	47,575
	Total Customers >200 Amps	499	32.50	16,218
	All kWh	4,818,781	0.07862	378,853
	Heat Credit - Oct-Apr	1,669,899	-0.02979	(49,746)
	Billing Adjustments			
	Subtotal Base			392,899
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			392,899
1-3	**TOTAL RESIDENTIAL**	209,408,374		20,837,967

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED REVENUE

		Billing Units	Rate	Revenue
4.	**SEASONAL**			
	Annual Customers	3,380	300.00	1,014,000
	Annual Customers > 200 Amps	7	360.00	2,356
	kWh	8,675,705	0.07862	682,084
	Billing Adjustments			
	Subtotal Base			1,698,440
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			1,698,440
5.	**GENERAL SERVICE**			
	Total Customers - Single Phase	32,104	35.00	1,123,640
	Total Customers - Three Phase	36,375	40.00	1,455,000
	kWh	139,503,117	0.07862	10,967,735
	Billing Adjustments			
	Subtotal Base			13,546,375
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			13,546,375
6.	**GENERAL SERVICE - CBM**			
	Total Customers - Single Phase	1,469	35.00	51,415
	Total Customers - Three Phase	9,928	40.00	397,120
	kWh	48,701,747	0.10280	5,006,540
	Capital Cost Recovery (CCR)			
	Billing Adjustments			
	Subtotal Base			5,455,075
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			5,455,075
7.	**IRRIGATION**			
	Total Horsepower	7,448	20.75	154,546
	kWh	3,381,585	0.07750	262,073
	Billing Adjustments			0
	Subtotal Base			416,619
	COPA Revenue			0
	Basin Bill Credit			0
	Total Revenue			416,619

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED REVENUE

		Billing Units	Rate	Revenue
8.	**LARGE POWER**			
	Secondary			
	Total Customers	11,550	150.00	1,732,500
	First 50 kW	565,813	3.00	1,697,438
	Excess kW	620,401	6.00	3,722,408
	First 200 kWh per kW	157,599,073	0.06642	10,467,730
	Excess kWh	122,887,707	0.04642	5,704,447
	Subtotal Secondary	280,486,780		23,324,524
	Primary			
	Total Customers	1,623	150.00	243,450
	First 50 kW	81,150	3.00	243,450
	Excess kW	504,521	6.00	3,027,126
	First 200 kWh per kW	104,086,998	0.06642	6,913,458
	Excess kWh	151,132,739	0.04642	7,015,582
	Primary Service Discount			(268,901)
	Subtotal Primary	255,219,737		17,174,165
	Billing Adjustmetns			
	Subtotal Base	535,706,517		40,498,689
	COPA Revenue			0
	Basin Bill Credit			0
	Total	535,706,517		40,498,689
9.	**LARGE POWER - CBM**			
	Secondary			
	Customers	14,216	152.50	2,167,940
	First 50 kW	757,839	3.40	2,576,651
	Excess kW	654,050	7.40	4,839,970
	First 200 kWh per kW	169,097,361	0.07430	12,563,934
	Excess kWh	128,184,592	0.05430	6,960,423
	Primary			
	Customers	370	187.50	69,375
	First 50 kW	19,236	3.40	65,402
	Excess kW	255,945	7.40	1,893,990
	First 200 kWh per kW	49,031,274	0.07430	3,643,024
	Excess kWh	62,802,246	0.05430	3,410,162
	Primary Service Discount Demand	275,180	-0.43000	(118,328)
	Primary Service Discount Energy		-3.00%	(219,731)
	Adjustment			
	Capital Cost Recovery (CCR)			
	Subtotal Base	409,115,473		37,852,813
	COPA Revenue			0
	Basin Bill Credit			0
	Total	409,115,473		37,852,813

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED REVENUE

			Billing Units	Rate	Revenue
10.	**LARGE POWER TRANSMISSION - COAL**				
	Retail Rate				
	Customer (12 Month Sum)		156	1,000.00	156,000
	System NCP - Transmission per NCP kW		2,475,285	0.88	2,178,250
	Subtotal				2,334,250
	Wholesale Rate				
	Fixed Charge per NCP kW		2,475,285	14.97	37,055,011
	kWh @ Sales Level		1,200,539,212	0.029710	35,668,020
	Billing Adjustments		66.44%		
	Subtotal	Load Factor			72,723,031
	Base Revenue				75,057,281
	COPA Revenue				13,561
	Basin Bill Credit				0
	Total				75,070,842
11.	**LARGE POWER TRANSMISSION - CBM**				
	Retail Rate				
	Customer (12 Month Sum)		60	1,000.00	60,000
	System NCP - Transmission per NCP kW		146,964	1.50	220,446
	Subtotal				280,446
	Wholesale Rate				
	Fixed Charge per CP kW		131,277	18.10	2,376,105
	kWh @ Sales Level		92,224,828	0.029210	2,693,887
	Subtotal	Load Factor			5,069,993
	Base Revenue				5,350,439
	COPA Revenue				276
	Basin Bill Credit				0
	Total				5,350,715

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED REVENUE

			Billing Units	Rate	Revenue
12.	**LARGE POWER TRANSMISSION - GENERAL**				
	Retail Rate				
	Customer (12 Month Sum)		12	600.00	7,200
	System NCP - Transmission per NCP kW		23,529	0.70	16,471
	Subtotal				23,671
	Wholesale Rate				
	Fixed Charge per CP kW		9,826	18.10	177,845
	kWh @ Sales Level		9,800,000	0.029210	286,258
	Subtotal				464,103
	Base Revenue				487,773
	COPA Revenue				29
	Basin Bill Credit				0
	Total				487,803
13.	**LARGE POWER COMPRESSION - CBM**				
	Retail Rate				
	Customer (12 Month Sum)		24	1,000.00	24,000
	System NCP - Transmission per NCP kW		41,142	1.50	61,712
	Subtotal				85,712
	Wholesale Rate				
	Fixed Charge per CP KW		33,024	18.10	597,734
	kWh @ Sales Level		23,833,790	0.029210	696,185
	Subtotal				1,293,919
	Base Revenue				1,379,632
	COPA Revenue				71
	Basin Bill Credit				0
	Total				1,379,703
14.	**STREET LIGHTING**				
	100 Watt High Pressure Sodium	52 kWh	240	9.00	2,160
	150 Watt High Pressure Sodium	78 kWh	1,908	9.00	17,172
	175 Watt Mercury Vapor	82 kWh	2,724	9.00	24,516
	400 Watt Mercury Vapor	172 kWh	516	16.00	8,256
	400 Watt High Pressure Sodium	188 kWh	2,307	16.00	36,912
	Subtotal Base		7,695		89,016
	COPA Revenue				0
	Basin Bill Credit				0
	Total Revenue				89,016
	Total kWh		925,829		

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED REVENUE

			Billing Units	Rate	Revenue
15.	**OUTDOOR LIGHTING**				
	100 Watt High Pressure Sodium	52 kWh	708	9.00	6,372
	150 Watt High Pressure Sodium	78 kWh	192	9.00	1,728
	175 Watt Mercury Vapor	82 kWh	24,980	9.00	224,820
	400 Watt Mercury Vapor	172 kWh	21	16.00	336
	400 Watt Hight Pressure Sodium	188 kWh	84	16.00	1,344
	Subtotal Base		25,985		234,600
	COPA Revenue				0
	Basin Bill Credit				0
	Total Revenue				234,600
	Total kWh		2,117,049		
16.	**BLACK HILLS ELECTRIC**				
	Base Revenue		1,084,005		57,376
	COPA Revenue				0
	Basin Bill Credit				0
	Total Revenue				57,376
17.	**TOTAL SYSTEM**				
	Base Revenue		2,685,017,231		202,962,095
	COPA Revenue				13,938
	Other Revenue				2,173,140
	Total Revenue				205,149,173

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED COPA REVENUE

		Billing Units		Amount
1	Adjusted Cost of Power for Adjusted Test Year			158,029,608
2	Less: Black Hills			60,544
3	Less: LPC			0
4	Less: Bill Credit			
5	Less: LPT Power Cost (L14)			72,736,592
6	Less:LPT-CBM/G Power Cost (L25)			6,828,392
7	Remainder System Power Cost			78,404,080
8	Base Power Cost In Rates $/kWh Sold			0.057755
9	Adjusted kWh for Test Year Less LPT, LPT CBM, LPC, Black Hills			1,357,535,396
10	Base Power Cost in Rates $			78,404,080
11	Recoverable Power Cost (L7 - L10)			0
12	(Over)/Under Recovery			0
13	Total Amount to Include in COPA for Adjusted Test Year			0
	COPA Factor for Remainder of System			0.000000
	Large Power Transmission - LPT			
14	Adjusted LPT Power Cost for Adjusted Test Year			72,736,592
15	LPTC Base Power Cost In Rates:			
16	Base Demand Charge NCP Billed @ Meter	2,475,285	14.97	37,055,011
17	Base Energy Charge kWh Billed @ Meter	1,200,539,212	0.02971	35,668,020
18	Base Fixed Charge			0
19	Base Substation Lease Charge			0
20	Base Wheeling Charge			0
21	Total LPT Base Power Cost in Rate			72,723,031
22	LPT Recoverable Power Cost (L14 - L21)			13,561
23	(Over)/Under Recovery			0
24	Total Amount to Include in LPT COPA for Adjusted Test Year			13,561
	COPA Factor for Large Power Transmission			0.000011
	Large Power Transmission - CBM and General			
25	Adjusted LPT-CBM/G Power Cost for Adjusted Test Year			6,828,392
26	LPT-CBM/G Base Power Cost In Rates:			
27	Base Demand Charge CP Billed @ Meter	174,126	18.10	3,151,684
28	Base Energy Charge kWh Billed @ Meter	125,858,618	0.02921	3,676,330
29	Base Fixed Charge			0
30	Base Substation Lease Charge			0
31	Base Wheeling Charge			0
32	Total LPT-CBM/G Base Power Cost in Rate			6,828,015
32	LPT-CBM/G Recoverable Power Cost (L25 - L32)			377
33	(Over)/Under Recovery			0
34	Total Amount to Include in LPT-CBM/G COPA for Adjusted Test Year			377
	COPA Factor for LPT-CBM			0.000003

POWDER RIVER ENERGY CORPORATION

CALCULATION OF PROPOSED COPA REVENUE

			Amount
Adjusted COPA Revenue			
Residential	188,518,801	0.000000	0
Res >200 Amps	12,685,971	0.000000	0
Residential ToD	2,809,411	0.000000	0
Res ToD >200 Amps	575,410	0.000000	0
Res Heat Rate	3,594,254	0.000000	0
Res Heat Rate >200	1,224,527	0.000000	0
Residential	209,408,374		0
Seasonal	8,630,272	0.000000	0
Season >200 Amps	45,433	0.000000	0
Seasonal	8,675,705		0
Irrigation	3,381,585	0.000000	0
GS 1 Ph	35,115,042	0.000000	0
GS 3 Ph	104,388,075	0.000000	0
Total GS	139,503,117		0
GS 1 Ph - CBM	4,743,947	0.000000	0
GS 3 Ph - CBM	43,957,800	0.000000	0
Total GS - CBM	48,701,747		0
Large Power	535,706,517	0.000000	0
LP CBM Secondary	297,281,953	0.000000	0
LP CBM-Primary	111,833,520	0.000000	0
Total LP CBM	409,115,473		0
LP Trans Coal	1,200,539,212	0.000011	13,561
LP Trans CBM	92,224,828	0.000003	276
LP Trans General	9,800,000	0.000003	29
LP Compression CBM	23,833,790	0.000003	71
Idle Services	0	0.000000	0
Black Hills	1,084,005		0
Security Lighting	2,117,049	0.000000	0
Street Lighting	925,829	0.000000	0
Lighting	3,042,878		0
Total	2,685,017,231		13,938

POWDER RIVER ENERGY CORPORATION

SUMMARY OF RATES

	Existing	Proposed	Change
Remainder			
Power Cost, per kWh Sold	$0.057755	$0.057626	($0.000129)
COPA Base Cost, per kWh Sold	$0.055330	$0.057626	$0.002296
COPA Factor, per kWh	$0.002425	$0.000000	($0.002425)
LPT	$0.005693	$0.000011	($0.005682)
LPT-CBM/General	$0.003029	$0.000003	($0.003026)
Residential			
Customer Charge, Standard	$22.50	$25.00	$2.50
Customer Charge, > 200 Amps	$27.50	$30.00	$2.50
Energy Charge, per kWh	$0.071080	$0.078620	$0.007540
Residential Time of Day			
Customer Charge, Standard	$22.50	$25.00	$2.50
Customer Charge, > 200 Amps	$27.50	$30.00	$2.50
Energy Charge (September - May)			
On-Peak kWh Charge, per kWh	$0.074380	$0.081920	$0.007540
Off-Peak kWh Charge, per kWh	$0.050000	$0.057540	$0.007540
Energy Charge (June-August), per kWh	$0.071080	$0.078620	$0.007540
Residential Heat Rate			
Customer Charge, Standard	$25.00	$27.50	$2.50
Customer Charge, > 200 Amps	$30.00	$32.50	$2.50
Energy Charge, per kWh	$0.071080	$0.078620	$0.007540
Heat Credit (October - April), per kWh	($0.029790)	($0.029790)	$0.000000
General Service			
Customer Charge, Single Phase	$30.00	$35.00	$5.00
Customer Charge, Three Phase	$35.00	$40.00	$5.00
Energy Charge, per kWh	$0.071080	$0.078620	$0.007540
General Service - CBM			
Customer Charge, Single Phase	$35.00	$35.00	$0.00
Customer Charge, Three Phase	$40.00	$40.00	$0.00
Energy Charge, per kWh	$0.084000	$0.102800	$0.018800

POWDER RIVER ENERGY CORPORATION

SUMMARY OF RATES

	Existing	Proposed	Change
Remainder			
Power Cost, per kWh Sold	$0.057755	$0.057626	($0.000129)
COPA Base Cost, per kWh Sold	$0.055330	$0.057626	$0.002296
COPA Factor, per kWh	$0.002425	$0.000000	($0.002425)
LPT	$0.005693	$0.000011	($0.005682)
LPT-CBM/General	$0.003029	$0.000003	($0.003026)
Irrigation			
Horsepower Charge, per HP	$18.50	$20.75	$2.25
Energy Charge, per kWh	$0.066800	$0.077500	$0.010700
Large Power			
Customer Charge	$132.50	$150.00	$17.50
Demand Charge, per Billing kW			
First 50 kW per month	$2.75	$3.00	$0.25
Over 50 kW per month	$5.45	$6.00	$0.55
Energy Charge, per kWh			
First 200 kWh per billing kW	$0.061700	$0.066420	$0.004720
Over 200 kWh per billing kW	$0.041700	$0.046420	$0.004720
Large Power - CBM			
Customer Charge, Secondary	$142.50	$152.50	$10.00
Customer Charge, Primary	$177.50	$187.50	$10.00
Demand Charge, per Billing kW			
First 50 kW per month	$3.20	$3.40	$0.20
Over 50 kW per month	$7.20	$7.40	$0.20
Energy Charge, per kWh			
First 200 kWh per billing kW	$0.059690	$0.074300	$0.014610
Over 200 kWh per billing kW	$0.039690	$0.054300	$0.014610
Primary Service Demand Discount, per Billing kW	$0.43	$0.43	
Primary Service Energy Discount	-3%	-3%	
Large Power Transmission - Coal			
Customer Charge	$600.00	$1,000.00	$400.00
Retail NCP Demand Charge, per NCP Billing kW	$0.80	$0.88	$0.08
Wholesale NCP Demand Charge, per NCP Billing kW	$13.33	$14.97	$1.64
Energy Charge, per kWh	$0.027410	$0.029710	$0.002300
COPA Charge, per kWh	$0.005693	$0.000011	($0.005682)

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POWDER RIVER ENERGY CORPORATION

SUMMARY OF RATES

		Existing	Proposed	Change
Remainder				
Power Cost, per kWh Sold		$0.057755	$0.057626	($0.000129)
COPA Base Cost, per kWh Sold		$0.055330	$0.057626	$0.002296
COPA Factor, per kWh		$0.002425	$0.000000	($0.002425)
LPT		$0.005693	$0.000011	($0.005682)
LPT-CBM/General		$0.003029	$0.000003	($0.003026)
Large Power Transmission - CBM				
Customer Charge		$1,000.00	$1,000.00	$0.00
Retail NCP Demand Charge, per NCP Billing kW		$1.50	$1.50	$0.00
Wholesale CP Demand Charge, per CP Billing kW		$16.99	$18.10	$1.11
Energy Charge, per kWh		$0.027720	$0.029210	$0.001490
COPA Charge, per kWh		$0.003029	$0.000003	($0.003026)
Large Power Transmission - General				
Customer Charge		$600.00	$600.00	$0.00
Retail NCP Demand Charge, per NCP Billing kW		$0.70	$0.70	$0.00
Wholesale CP Demand Charge, per CP Billing kW		$16.99	$18.10	$1.11
Energy Charge, per kWh		$0.027720	$0.029210	$0.001490
COPA Charge, per kWh		$0.003029	$0.000003	($0.003026)
Large Power Compression - CBM				
Customer Charge		$1,000.00	$1,000.00	$0.00
Retail NCP Demand Charge, per NCP Billing kW		$1.50	$1.50	$0.00
Wholesale CP Demand Charge, per CP Billing kW		$16.99	$18.10	$1.11
Energy Charge, per kWh		$0.027720	$0.029210	$0.001490
COPA Charge, per kWh		$0.003029	$0.000003	($0.003026)
Stree/Area Lighting				
100 Watts MV	52 kWh/Mo	$8.20	$9.00	$0.80
150 Watts MV	78 kWh/Mo	$8.20	$9.00	$0.80
175 Watts HPS	82 kWh/Mo	$8.20	$9.00	$0.80
400 Watts HPS	172 kWh/Mo	$14.65	$16.00	$1.35
400 Watts HPS	188 kWh/Mo	$14.65	$16.00	$1.35

POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL - 200 AMPS AND LOWER

kWh Usage	Consumers in Block	Existing	Proposed	Change	Percent Change
Customer Charge		$22.50	$25.00	$2.50	11.11%
kWh		$0.071080	$0.078620	$0.007540	10.61%
COPA Factor, per kWh		$0.002425	$0.000000	($0.002425)	
Total kWh, per kWh		$0.073505	$0.078620	$0.005115	6.96%
50	619	$26.18	$28.93	$2.75	10.50%
100	357	$29.85	$32.86	$3.01	10.08%
300	1,050	$44.55	$48.59	$4.04	9.07%
500	1,154	$59.25	$64.31	$5.06	8.54%
800	2,107	$81.30	$87.90	$6.60	8.12%
1,000	1,402	$96.01	$103.62	$7.61	7.93%
2,000	4,076	$169.51	$182.24	$12.73	7.51%
3,000	1,336	$243.02	$260.86	$17.84	7.34%
4,000	567	$316.52	$339.48	$22.96	7.25%
5,000	254	$390.03	$418.10	$28.07	7.20%
1,206	**Average**	**$111.15**	**$119.82**	**$8.67**	**7.80%**

POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
SEASONAL - ANNUAL BILL

Annual kWh Usage		Existing	Proposed	Change	Percent Change
Customer Charge		$270.00	$300.00	$30.00	11.11%
Energy Charge, per kWh		$0.071080	$0.078620	$0.007540	10.61%
COPA Factor, per kWh		$0.002425	$0.000000	($0.002425)	
Total kWh, per kWh		$0.073505	$0.078620	$0.005115	6.96%
250		$288.38	$319.66	$31.28	10.85%
500		$306.75	$339.31	$32.56	10.61%
750		$325.13	$358.97	$33.84	10.41%
1,000		$343.51	$378.62	$35.11	10.22%
1,500		$380.26	$417.93	$37.67	9.91%
2,000		$417.01	$457.24	$40.23	9.65%
2,500		$453.76	$496.55	$42.79	9.43%
3,000		$490.52	$535.86	$45.34	9.24%
4,000		$564.02	$614.48	$50.46	8.95%
5,000		$637.53	$693.10	$55.57	8.72%
2,601	**Average**	**$461.19**	**$504.49**	**$43.30**	**9.39%**

POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
GENERAL SERVICE

kWh Usage	Consumers in Block	Existing	Proposed	Change	Percent Change
Customer Charge, Single Phase		$30.00	$35.00	$5.00	16.67%
Customer Charge, Three Phase		$35.00	$40.00	$5.00	14.29%
Energy Charge, per kWh		$0.071080	$0.078620	$0.007540	10.61%
COPA Factor, per kWh		$0.002425	$0.000000	($0.002425)	-100.00%
Total kWh, per kWh		$0.073505	$0.078620	$0.005115	6.96%
		Single Phase			
50	301	$33.68	$38.93	$5.25	15.59%
100	201	$37.35	$42.86	$5.51	14.75%
300	439	$52.05	$58.59	$6.54	12.56%
500	221	$66.75	$74.31	$7.56	11.33%
800	213	$88.80	$97.90	$9.10	10.25%
1,000	100	$103.51	$113.62	$10.11	9.77%
1,500	325	$140.26	$152.93	$12.67	9.03%
2,000	176	$177.01	$192.24	$15.23	8.60%
3,000	92	$250.52	$270.86	$20.34	8.12%
5,000	56	$397.53	$428.10	$30.57	7.69%
1,094	**Average**	**$110.41**	**$121.01**	**$10.60**	**9.60%**
		Three Phase			
50	155	$38.68	$43.93	$5.25	13.57%
100	134	$42.35	$47.86	$5.51	13.01%
300	378	$57.05	$63.59	$6.54	11.46%
500	174	$71.75	$79.31	$7.56	10.54%
800	157	$93.80	$102.90	$9.10	9.70%
1,000	86	$108.51	$118.62	$10.11	9.32%
1,500	314	$145.26	$157.93	$12.67	8.72%
4,000	398	$329.02	$354.48	$25.46	7.74%
6,000	219	$476.03	$511.72	$35.69	7.50%
8,000	136	$623.04	$668.96	$45.92	7.37%
2,870	**Average**	**$245.96**	**$265.64**	**$19.68**	**8.00%**

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POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
GENERAL SERVICE-CBM

kWh Usage		Existing	Proposed	Change	Percent Change
Customer Charge, Single Phase		$35.00	$35.00	$0.00	0.00%
Customer Charge, Three Phase		$40.00	$40.00	$0.00	0.00%
Energy Charge, per kWh		$0.084000	$0.102800	$0.018800	22.38%
COPA Factor, per kWh		$0.002425	$0.000000	($0.002425)	
Total kWh Charge, per kWh		$0.086425	$0.102800	$0.016375	18.95%
Single Phase					
50		$39.32	$40.14	$0.82	2.09%
100		$43.64	$45.28	$1.64	3.76%
300		$60.93	$65.84	$4.91	8.06%
500		$78.21	$86.40	$8.19	10.47%
800		$104.14	$117.24	$13.10	12.58%
1,000		$121.43	$137.80	$16.37	13.48%
2,000		$207.85	$240.60	$32.75	15.76%
3,000		$294.28	$343.40	$49.12	16.69%
4,000		$380.70	$446.20	$65.50	17.21%
5,000		$467.13	$549.00	$81.87	17.53%
3,229	**Average**	**$314.07**	**$366.94**	**$52.87**	**16.83%**
Three Phase					
50		$44.32	$45.14	$0.82	1.85%
100		$48.64	$50.28	$1.64	3.37%
300		$65.93	$70.84	$4.91	7.45%
500		$83.21	$91.40	$8.19	9.84%
800		$109.14	$122.24	$13.10	12.00%
1,000		$126.43	$142.80	$16.37	12.95%
2,000		$212.85	$245.60	$32.75	15.39%
4,000		$385.70	$451.20	$65.50	16.98%
6,000		$558.55	$656.80	$98.25	17.59%
8,000		$731.40	$862.40	$131.00	17.91%
4,428	**Average**	**$422.69**	**$495.20**	**$72.51**	**17.15%**

POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION

Load Factor	Installed HP	kW	Annual kWh	Existing Rate	Proposed Rate	Change	Percent Change
Installed HP				$18.50	$20.75	$2.25	12.16%
Energy Charge, per kWh							
Energy Charge, per kWh				$0.066800	$0.077500	$0.010700	16.02%
COPA Factor, per kWh				$0.002425	$0.000000	($0.002425)	
Total kWh Charge, per kWh				$0.069225	$0.077500	$0.008275	11.95%
5.00%	10.00	7.46	4,380	$488.21	$546.95	$58.74	12.03%
10.00%	10.00	7.46	8,760	$791.41	$886.40	$94.99	12.00%
20.00%	10.00	7.46	17,520	$1,397.82	$1,565.30	$167.48	11.98%
30.00%	10.00	7.46	26,280	$2,004.23	$2,244.20	$239.97	11.97%
50.00%	10.00	7.46	43,800	$3,217.06	$3,602.00	$384.94	11.97%
5.00%	25.00	18.65	10,950	$1,220.51	$1,367.38	$146.87	12.03%
10.00%	25.00	18.65	21,900	$1,978.53	$2,216.00	$237.47	12.00%
20.00%	25.00	18.65	43,800	$3,494.56	$3,913.25	$418.69	11.98%
30.00%	25.00	18.65	65,700	$5,010.58	$5,610.50	$599.92	11.97%
50.00%	25.00	18.65	109,500	$8,042.64	$9,005.00	$962.36	11.97%
5.00%	50.00	37.30	21,900	$2,441.03	$2,734.75	$293.72	12.03%
10.00%	50.00	37.30	43,800	$3,957.06	$4,432.00	$474.94	12.00%
20.00%	50.00	37.30	87,600	$6,989.11	$7,826.50	$837.39	11.98%
30.00%	50.00	37.30	131,400	$10,021.17	$11,221.00	$1,199.83	11.97%
50.00%	50.00	37.30	219,000	$16,085.28	$18,010.00	$1,924.72	11.97%
5.00%	75.00	55.95	32,850	$3,661.54	$4,102.13	$440.59	12.03%
10.00%	75.00	55.95	65,700	$5,935.58	$6,648.00	$712.42	12.00%
20.00%	75.00	55.95	131,400	$10,483.67	$11,739.75	$1,256.08	11.98%
30.00%	75.00	55.95	197,100	$15,031.75	$16,831.50	$1,799.75	11.97%
50.00%	75.00	55.95	328,500	$24,127.91	$27,015.00	$2,887.09	11.97%

POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
LARGE POWER

Load Factor		Billing kW	kWh	Existing Rate	Proposed Rate	Change	Percent Change
Customer Charge				$132.50	$150.00	$17.50	13.21%
Demand Charge, per Billing kW							
First 50	Billing kW			$2.75	$3.00	$0.25	9.09%
Next 50	Billing kW			$5.45	$6.00	$0.55	10.09%
Energy Charge, per kWh							
First 200	kWh per Billing kW			$0.061700	$0.066420	$0.004720	7.65%
Over 200	kWh per Billing kW			$0.041700	$0.046420	$0.004720	11.32%
COPA Factor, per kWh				$0.002425	$0.000000	($0.002425)	-100.00%
10.00%		50	3,650	$504.06	$542.43	$38.37	7.61%
30.00%		50	10,950	$953.17	$1,008.30	$55.13	5.78%
50.00%		50	18,250	$1,275.28	$1,347.17	$71.89	5.64%
70.00%		50	25,550	$1,597.39	$1,686.03	$88.64	5.55%
90.00%		50	32,850	$1,919.51	$2,024.90	$105.39	5.49%
10.00%		75	5,475	$757.33	$813.65	$56.32	7.44%
30.00%		75	16,425	$1,431.00	$1,512.45	$81.45	5.69%
50.00%		75	27,375	$1,914.17	$2,020.75	$106.58	5.57%
70.00%		75	38,325	$2,397.34	$2,529.05	$131.71	5.49%
90.00%		75	49,275	$2,880.51	$3,037.35	$156.84	5.44%
10.00%		150	10,950	$1,517.17	$1,627.30	$110.13	7.26%
30.00%		150	32,850	$2,864.51	$3,024.90	$160.39	5.60%
50.00%		150	54,750	$3,830.84	$4,041.50	$210.66	5.50%
70.00%		150	76,650	$4,797.18	$5,058.09	$260.91	5.44%
90.00%		150	98,550	$5,763.52	$6,074.69	$311.17	5.40%
10.00%		250	18,250	$2,530.28	$2,712.17	$181.89	7.19%
30.00%		250	54,750	$4,775.84	$5,041.50	$265.66	5.56%
50.00%		250	91,250	$6,386.41	$6,735.83	$349.42	5.47%
70.00%		250	127,750	$7,996.97	$8,430.16	$433.19	5.42%
90.00%		250	164,250	$9,607.53	$10,124.49	$516.96	5.38%
32.23%	**Avg**	**113**	**26,572**	**$2,237.27**	**$2,362.87**	**$125.60**	**5.61%**

POWDER RIVER ENERGY CORPORATION
COMPARISON OF EXISTING AND PROPOSED RATES
LARGE POWER-CBM (SEC)

Load Factor		Existing Billing kW	kWh	Existing Rate	Proposed Rate	Change	Percent Change
Customer Charge				$142.50	$152.50	$10.00	7.02%
Demand Charge, per Billing kW							
First	50	Billing kW		$3.20	$3.40	$0.20	6.25%
Next	50	Billing kW		$7.20	$7.40	$0.20	2.78%
Energy Charge, per kWh							
First	200	kWh per Billing kW		$0.059690	$0.074300	$0.014610	24.48%
Over	200	kWh per Billing kW		$0.039690	$0.054300	$0.014610	36.81%
COPA Factor, per kWh				$0.002425	$0.000000	($0.002425)	-100.00%
10.00%		50	3,650	$529.22	$593.70	$64.48	12.18%
30.00%		50	10,950	$963.66	$1,117.09	$153.43	15.92%
50.00%		50	18,250	$1,271.10	$1,513.48	$242.38	19.07%
70.00%		50	25,550	$1,578.54	$1,909.87	$331.33	20.99%
90.00%		50	32,850	$1,885.98	$2,306.26	$420.28	22.28%
10.00%		75	5,475	$822.58	$914.29	$91.71	11.15%
30.00%		75	16,425	$1,474.24	$1,699.38	$225.14	15.27%
50.00%		75	27,375	$1,935.40	$2,293.96	$358.56	18.53%
70.00%		75	38,325	$2,396.56	$2,888.55	$491.99	20.53%
90.00%		75	49,275	$2,857.72	$3,483.13	$625.41	21.88%
10.00%		150	10,950	$1,702.66	$1,876.09	$173.43	10.19%
30.00%		150	32,850	$3,005.98	$3,446.26	$440.28	14.65%
50.00%		150	54,750	$3,928.30	$4,635.43	$707.13	18.00%
70.00%		150	76,650	$4,850.61	$5,824.60	$973.99	20.08%
90.00%		150	98,550	$5,772.93	$7,013.77	$1,240.84	21.49%
10.00%		250	18,250	$2,876.10	$3,158.48	$282.38	9.82%
30.00%		250	54,750	$5,048.30	$5,775.43	$727.13	14.40%
50.00%		250	91,250	$6,585.49	$7,757.38	$1,171.89	17.80%
70.00%		250	127,750	$8,122.69	$9,739.33	$1,616.64	19.90%
90.00%		250	164,250	$9,659.89	$11,721.28	$2,061.39	21.34%
24.91%	**Avg**	**106.76**	**19,414**	**$1,917.07**	**$2,184.98**	**$267.91**	**13.97%**

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POWDER RIVER ENERGY CORPORATION

LARGE POWER TRANSMISSION

Load Factor	kW	kWh	Existing Rate	Proposed Rate	Change	Percent Change
Customer Charge, per Consumer			$600.00	$1,000.00	$400.00	66.67%
Retail NCP Charge, per kW			$0.80	$0.88	$0.08	10.00%
Wholesale NCP Charge, per kW			$13.33	$14.97	$1.64	12.30%
Energy Charge, per kWh			$0.027410	$0.029710	$0.002300	8.39%
COPA Factor, per kWh			$0.005693	$0.000011	($0.005682)	
50.00%	5,000.00	1,825,000	$131,662.98	$134,490.83	$2,827.85	2.15%
60.00%	5,000.00	2,190,000	$143,745.57	$145,338.99	$1,593.42	1.11%
70.00%	5,000.00	2,555,000	$155,828.17	$156,187.16	$358.99	0.23%
80.00%	5,000.00	2,920,000	$167,910.76	$167,035.32	($875.44)	-0.52%
90.00%	5,000.00	3,285,000	$179,993.36	$177,883.49	($2,109.87)	-1.17%
50.00%	10,000.00	3,650,000	$262,725.95	$267,981.65	$5,255.70	2.00%
60.00%	10,000.00	4,380,000	$286,891.14	$289,677.98	$2,786.84	0.97%
70.00%	10,000.00	5,110,000	$311,056.33	$311,374.31	$317.98	0.10%
80.00%	10,000.00	5,840,000	$335,221.52	$333,070.64	($2,150.88)	-0.64%
90.00%	10,000.00	6,570,000	$359,386.71	$354,766.97	($4,619.74)	-1.29%
50.00%	20,000.00	7,300,000	$524,851.90	$534,963.30	$10,111.40	1.93%
60.00%	20,000.00	8,760,000	$573,182.28	$578,355.96	$5,173.68	0.90%
70.00%	20,000.00	10,220,000	$621,512.66	$621,748.62	$235.96	0.04%
80.00%	20,000.00	11,680,000	$669,843.04	$665,141.28	($4,701.76)	-0.70%
90.00%	20,000.00	13,140,000	$718,173.42	$708,533.94	($9,639.48)	-1.34%
50.00%	40,000.00	14,600,000	$1,049,103.80	$1,068,926.60	$19,822.80	1.89%
60.00%	40,000.00	17,520,000	$1,145,764.56	$1,155,711.92	$9,947.36	0.87%
70.00%	40,000.00	20,440,000	$1,242,425.32	$1,242,497.24	$71.92	0.01%
80.00%	40,000.00	23,360,000	$1,339,086.08	$1,329,282.56	($9,803.52)	-0.73%
90.00%	40,000.00	26,280,000	$1,435,746.84	$1,416,067.88	($19,678.96)	-1.37%

POWDER RIVER ENERGY CORPORATION

LARGE POWER TRANSMISSION - CBM

Load Factor	NCP kW	CP kW	kWh	Existing Rate	Proposed Rate	Change	Percent Change
		86.5%					
Customer Charge, per Consumer				$1,000.00	$1,000.00	$0.00	0.00%
Retail NCP Charge, per kW				$1.50	$1.50	$0.00	0.00%
Wholesale NCP Charge, per kW				$16.99	$18.10	$1.11	6.53%
Energy Charge, per kWh				$0.027720	$0.029210	$0.001490	5.38%
COPA Factor, per kWh				$0.003029	$0.000003	($0.003026)	
60.00%	1,000.00	865.00	438,000	$30,664.41	$30,951.79	$287.38	0.94%
70.00%	1,000.00	865.00	511,000	$32,909.09	$33,084.34	$175.25	0.53%
80.00%	1,000.00	865.00	584,000	$35,153.77	$35,216.89	$63.12	0.18%
90.00%	1,000.00	865.00	657,000	$37,398.44	$37,349.44	($49.00)	-0.13%
60.00%	3,000.00	2,595.00	1,314,000	$89,993.24	$90,855.38	$862.14	0.96%
70.00%	3,000.00	2,595.00	1,533,000	$96,727.27	$97,253.03	$525.76	0.54%
80.00%	3,000.00	2,595.00	1,752,000	$103,461.30	$103,650.68	$189.38	0.18%
90.00%	3,000.00	2,595.00	1,971,000	$110,195.33	$110,048.32	($147.01)	-0.13%

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POWDER RIVER ENERGY CORPORATION

COMPARISON OF EXISTING AND PROPOSED RATES
LIGHTING

Lamp			Existing Base Rate	Existing COPA per kWh	Existing Billing w/ COPA	Proposed Base Rate	Proposed COPA per kWh	Proposed Billing w/ COPA	Change	Percent Change
Street Lighting										
100	Watts HPS	52 kWh	$8.20	$0.002425	$8.33	$9.00	$0.000000	$9.00	$0.67	8.04%
150	Watts HPS	78 kWh	$8.20	$0.002425	$8.39	$9.00	$0.000000	$9.00	$0.61	7.27%
175	Watts MV	82 kWh	$8.20	$0.002425	$8.40	$9.00	$0.000000	$9.00	$0.60	7.14%
400	Watts MV	172 kWh	$14.65	$0.002425	$15.07	$16.00	$0.000000	$16.00	$0.93	6.17%
400	Watts HPS	188 kWh	$14.65	$0.002425	$15.11	$16.00	$0.000000	$16.00	$0.89	5.89%
Outdoor Lighitng										
100	Watts HPS	52 kWh	$8.20	$0.002425	$8.33	$9.00	$0.000000	$9.00	$0.67	8.04%
150	Watts HPS	78 kWh	$8.20	$0.002425	$8.39	$9.00	$0.000000	$9.00	$0.61	7.27%
175	Watts MV	82 kWh	$8.20	$0.002425	$8.40	$9.00	$0.000000	$9.00	$0.60	7.14%
400	Watts MV	172 kWh	$14.65	$0.002425	$15.07	$16.00	$0.000000	$16.00	$0.93	6.17%
400	Watts HPS	188 kWh	$14.65	$0.002425	$15.11	$16.00	$0.000000	$16.00	$0.89	5.89%

Section P

POWDER RIVER ENERGY CORPORATION

CUSTOMER DATA

Irrigation
Large Power - Secondary
Large Power - Primary
Large Power Transmission

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Powder River Engery Corp.
Irrigation

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	179	155	101	61	19	17	17	51	75	130	138	178	1,121
Installed HP	7,217.00	6,391.00	5,492.00	5,043.00	5,303.00	6,985.00	7,081.00	7,448.00	3,536.00	6,419.00	6,852.00	7,385.00	75,152.00
Operating HP	6,601.00	5,848.00	4,270.00	2,412.00	1,001.00	903.00	946.00	2,262.00	3,404.00	5,389.00	5,610.00	6,738.00	45,384.00
Energy kWh	2,378,504	966,286	355,900	73,772	31,670	21,529	14,645	28,255	113,008	372,496	234,391	694,195	5,284,651
Charges	159,408.14	65,575.38	23,489.92	5,055.10	2,069.40	1,415.05	962.58	137,592.57	7,139.00	28,921.63	20,669.51	47,368.00	499,666.28
Load Factor - %	64.92	30.76	15.02	5.69	5.70	4.30	3.09	2.25	6.18	12.45	7.78	18.56	21.38

Operating HP based on kWh per HP > 0.00.

Powder River Engery Corp.
Large Power - Secondary

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	1,023	1,030	1,041	1,061	1,070	949	962	986	992	994	1,007	1,003	12,118
Metered kW	89,282.38	90,055.32	92,837.01	94,594.13	96,329.82	59,869.94	58,393.15	57,636.51	56,950.62	55,922.81	55,686.56	54,769.92	862,328.17
Load Factor - %	132.78	134.59	125.46	135.62	126.39	59.47	66.67	53.96	59.93	59.67	59.38	57.04	97.66
Billing kW	139,519.59	142,013.95	143,464.44	146,683.56	148,255.07	102,297.17	103,568.63	105,052.37	103,727.58	103,286.83	106,593.66	105,083.54	1,449,546.39
Load Factor - %	84.97	85.34	81.19	87.46	82.12	34.80	37.59	29.61	32.90	32.31	31.02	29.73	58.10
Energy kWh	88,201,570	87,265,226	86,658,886	92,366,926	90,584,178	26,488,054	26,160,518	23,139,207	24,574,232	24,826,429	23,808,321	23,243,981	617,317,528
Charges	5,843,499.82	5,848,761.62	5,841,272.46	6,136,987.12	6,100,103.82	1,906,758.38	1,846,487.15	1,786,455.79	1,836,414.46	1,847,261.92	1,813,017.47	1,773,784.68	42,580,804.69

Billing kW values were entered.
Active Status based on kWh or Revenue.

Powder River Engery Corp.
Large Power - Secondary

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	1,023	1,030	1,041	1,061	1,070	949	962	986	992	994	1,007	1,003	12,118
Total	1,026	1,033	1,044	1,067	1,071	950	964	986	994	995	1,009	1,016	12,155

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	51,150.00	51,450.00	52,000.00	53,050.00	53,550.00	47,400.00	48,100.00	49,250.00	49,550.00	49,650.00	50,300.00	50,100.00	605,550.00
2	Excess	88,369.59	90,563.95	91,464.44	93,633.56	94,705.07	54,897.17	55,468.63	55,802.37	54,177.58	53,636.83	56,293.66	54,983.54	843,996.39
Totals		139,519.59	142,013.95	143,464.44	146,683.56	148,255.07	102,297.17	103,568.63	105,052.37	103,727.58	103,286.83	106,593.66	105,083.54	1,449,546.39

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	88,201,570	87,265,226	86,658,886	92,366,926	90,584,178	26,488,054	26,160,518	23,139,207	24,574,232	24,826,429	23,808,321	23,243,981	617,317,528
Totals		88,201,570	87,265,226	86,658,886	92,366,926	90,584,178	26,488,054	26,160,518	23,139,207	24,574,232	24,826,429	23,808,321	23,243,981	617,317,528

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	23,155,566	23,338,544	23,578,380	24,250,252	24,828,800	14,389,575	14,420,807	13,955,430	13,951,673	13,640,359	13,586,516	13,112,199	216,208,101
2	Excess	65,046,004	63,926,682	63,080,506	68,116,674	65,755,378	12,098,479	11,739,711	9,183,777	10,622,559	11,186,070	10,221,805	10,131,782	401,109,427
Totals		88,201,570	87,265,226	86,658,886	92,366,926	90,584,178	26,488,054	26,160,518	23,139,207	24,574,232	24,826,429	23,808,321	23,243,981	617,317,528

Billing kW values were entered.
Active Status based on kWh or Revenue.

Powder River Engery Corp.
Large Power - Primary

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	0	0	0	0	0	138	137	129	136	139	133	138	950
Metered kW	0.00	0.00	0.00	0.00	0.00	40,604.25	39,127.70	38,057.16	39,579.62	37,367.28	37,524.74	35,843.06	268,103.81
Load Factor - %	0.00	0.00	0.00	0.00	0.00	71.54	84.50	68.59	77.17	74.17	73.26	68.46	73.23
Billing kW	0.00	0.00	0.00	0.00	0.00	48,402.85	47,679.36	46,487.15	49,254.06	47,965.49	46,736.04	47,945.50	334,470.45
Load Factor - %	0.00	0.00	0.00	0.00	0.00	60.02	69.34	56.15	62.01	57.78	58.82	51.18	58.70
Energy kWh	0	0	0	0	0	21,612,887	22,217,682	19,420,792	21,990,480	20,618,896	19,793,320	18,255,160	143,909,217
Charges	0.00	0.00	0.00	0.00	0.00	1,295,848.03	1,312,947.64	1,188,846.57	1,316,234.52	1,245,882.12	1,201,026.37	1,142,136.18	8,702,921.43

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power - Primary

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	0	0	0	0	0	138	137	129	136	139	133	138	950
Total	0	0	0	0	0	138	137	129	136	139	133	139	951

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	0.00	0.00	0.00	0.00	0.00	6,900.00	6,850.00	6,450.00	6,800.00	6,950.00	6,650.00	6,900.00	47,500.00
2	Excess	0.00	0.00	0.00	0.00	0.00	41,502.85	40,829.36	40,037.15	42,454.06	41,015.49	40,086.04	41,045.50	286,970.45
Totals		0.00	0.00	0.00	0.00	0.00	48,402.85	47,679.36	46,487.15	49,254.06	47,965.49	46,736.04	47,945.50	334,470.45

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	0	0	0	0	0	21,612,887	22,217,682	19,420,792	21,990,480	20,618,896	19,793,320	18,255,160	143,909,217
Totals		0	0	0	0	0	21,612,887	22,217,682	19,420,792	21,990,480	20,618,896	19,793,320	18,255,160	143,909,217

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	0	0	0	0	0	8,736,993	8,612,480	8,369,129	8,762,703	8,412,077	8,285,852	7,988,656	59,167,890
2	Excess	0	0	0	0	0	12,875,894	13,605,202	11,051,663	13,227,777	12,206,819	11,507,468	10,266,504	84,741,327
Totals		0	0	0	0	0	21,612,887	22,217,682	19,420,792	21,990,480	20,618,896	19,793,320	18,255,160	143,909,217

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power Trans - Coal

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	13	13	13	13	13	13	13	13	13	13	13	13	156
Metered kW	199,146.50	202,079.00	205,892.00	217,370.10	222,104.00	226,665.00	223,741.00	220,821.50	207,579.50	197,133.50	185,366.50	191,703.50	2,499,602.10
Load Factor - %	133.22	133.58	135.33	137.41	140.22	68.46	70.36	65.98	66.04	61.79	61.92	63.76	94.88
Billing kW	200,390.57	202,879.51	206,545.89	217,576.83	222,322.68	226,876.84	224,036.80	221,227.12	207,984.56	197,783.15	186,304.57	192,885.85	2,506,814.37
Load Factor - %	132.40	133.06	134.90	137.28	140.08	68.40	70.26	65.86	65.91	61.59	61.61	63.37	94.60
Energy kWh	197,391,876	194,361,630	207,301,238	215,054,230	231,711,082	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,738,345,850
Charges	11,249,388.82	11,233,734.16	11,703,743.86	12,174,788.62	12,826,588.74	6,638,134.20	6,311,110.66	6,349,020.13	5,875,141.12	5,491,145.36	5,088,798.16	5,456,191.03	100,397,784.84

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power Trans - Coal

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	13	13	13	13	13	13	13	13	13	13	13	13	156
Total	19	19	19	19	19	19	19	19	19	19	19	21	230

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
2	Excess	199,740.57	202,229.51	205,895.89	216,926.83	221,672.68	226,226.84	223,386.80	220,577.12	207,334.56	197,133.15	185,654.57	192,235.85	2,499,014.37
Totals		200,390.57	202,879.51	206,545.89	217,576.83	222,322.68	226,876.84	224,036.80	221,227.12	207,984.56	197,783.15	186,304.57	192,885.85	2,506,814.37

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	197,391,876	194,361,630	207,301,238	215,054,230	231,711,082	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,738,345,850
Totals		197,391,876	194,361,630	207,301,238	215,054,230	231,711,082	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,738,345,850

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	40,078,114	40,575,902	41,309,178	43,515,366	44,464,536	45,375,368	44,807,360	44,245,424	41,596,912	39,556,630	37,260,914	38,577,170	501,362,874
2	Excess	157,313,762	153,785,728	165,992,060	171,538,864	187,246,546	70,074,335	60,976,810	64,148,861	57,098,164	51,073,806	45,377,960	52,356,080	1,236,982,976
Totals		197,391,876	194,361,630	207,301,238	215,054,230	231,711,082	115,449,703	105,784,170	108,394,285	98,695,076	90,630,436	82,638,874	90,933,250	1,738,345,850

Billing kW values were entered.
Active Status based on kWh or Revenue.

Section Q

POWDER RIVER ENERGY CORPORATION

CUSTOMER DATA

Large Power CBM - Secondary
Large Power CBM - Primary
Large Power Transmission CBM
Large Power Compression CBM

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Powder River Engery Corp.
Large Power CBM- Secondary

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	1,452	1,425	1,426	1,401	1,376	1,358	1,348	1,331	1,234	1,295	1,217	1,081	15,944
Metered kW	57,898.80	57,819.81	57,646.22	57,423.69	56,673.83	55,612.40	56,610.04	55,734.78	54,814.37	55,208.40	51,830.29	45,731.76	663,004.39
Load Factor - %	124.53	126.98	120.37	129.29	123.67	66.57	71.35	59.48	66.60	62.49	69.43	59.29	90.77
Billing kW	136,608.26	134,268.64	134,247.76	131,698.02	127,390.85	125,190.27	124,668.77	121,314.13	113,290.55	116,780.53	109,340.27	97,199.50	1,471,997.55
Load Factor - %	52.78	54.68	51.69	56.37	55.02	29.57	32.40	27.33	32.22	29.54	32.91	27.90	40.88
Energy kWh	53,643,566	52,862,670	51,624,346	53,453,016	52,147,622	27,542,570	27,141,335	24,666,035	26,284,570	25,666,241	25,911,087	20,174,468	441,117,526
Charges	4,425,466.02	4,393,930.86	4,341,990.62	4,396,519.52	4,277,403.42	2,188,360.07	2,170,084.39	2,055,765.42	2,051,785.02	2,019,599.99	2,016,763.33	1,653,852.27	35,991,520.93

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power CBM- Secondary

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	1,452	1,425	1,426	1,401	1,376	1,358	1,348	1,331	1,234	1,295	1,217	1,081	15,944
Total	1,452	1,427	1,426	1,401	1,376	1,358	1,349	1,331	1,234	1,295	1,218	1,081	15,948

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	72,500.00	71,150.00	71,250.00	69,950.00	68,750.00	67,850.00	67,410.19	66,451.25	61,700.00	64,750.00	60,900.00	53,950.00	796,611.44
2	Excess	64,108.26	63,118.64	62,997.76	61,748.02	58,640.85	57,340.27	57,258.58	54,862.88	51,590.55	52,030.53	48,440.27	43,249.50	675,386.11
Totals		136,608.26	134,268.64	134,247.76	131,698.02	127,390.85	125,190.27	124,668.77	121,314.13	113,290.55	116,780.53	109,340.27	97,199.50	1,471,997.55

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	53,643,566	52,862,670	51,624,346	53,453,016	52,147,622	27,542,570	27,141,335	24,666,035	26,284,570	25,666,241	25,911,087	20,174,468	441,117,526
Totals		53,643,566	52,862,670	51,624,346	53,453,016	52,147,622	27,542,570	27,141,335	24,666,035	26,284,570	25,666,241	25,911,087	20,174,468	441,117,526

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	17,399,346	17,506,260	17,450,082	17,827,042	17,593,856	15,351,856	15,200,568	14,702,481	14,568,919	14,234,166	13,881,103	12,024,780	187,740,459
2	Excess	36,244,220	35,356,410	34,174,264	35,625,974	34,553,766	12,190,714	11,940,767	9,963,554	11,715,651	11,432,075	12,029,984	8,149,688	253,377,067
Totals		53,643,566	52,862,670	51,624,346	53,453,016	52,147,622	27,542,570	27,141,335	24,666,035	26,284,570	25,666,241	25,911,087	20,174,468	441,117,526

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power CBM- Primary

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	34	34	34	34	34	34	34	33	33	33	32	31	400
Metered kW	16,472.16	16,670.88	16,827.48	16,522.08	16,512.84	16,573.44	16,473.00	16,752.36	16,541.04	15,943.80	15,269.64	14,544.84	195,103.56
Load Factor - %	160.52	157.66	151.33	160.65	138.00	83.18	92.79	73.21	78.62	80.43	78.68	74.79	111.11
Billing kW	24,038.90	23,901.25	23,939.80	24,071.63	24,704.85	23,991.97	24,101.24	24,039.50	23,887.59	23,379.72	23,263.59	22,792.79	286,112.83
Load Factor - %	109.99	109.96	106.37	110.26	92.24	57.46	63.42	51.01	54.44	54.85	51.65	47.73	75.77
Energy kWh	19,672,320	18,923,520	18,945,840	19,110,240	16,954,080	10,256,760	10,272,120	9,124,200	9,362,880	9,540,480	8,650,680	8,093,400	158,906,520
Charges	1,216,471.06	1,186,456.76	1,188,994.62	1,194,044.68	1,118,134.20	625,716.52	627,504.91	584,594.75	591,905.60	593,773.45	558,851.92	527,900.27	10,014,348.74

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power CBM- Primary

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	34	34	34	34	34	34	34	33	33	33	32	31	400
Total	34	34	34	34	34	34	34	33	33	33	32	31	400

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,650.00	1,650.00	1,650.00	1,600.00	1,550.00	20,000.00
2	Excess	22,338.90	22,201.25	22,239.80	22,371.63	23,004.85	22,291.97	22,401.24	22,389.50	22,237.59	21,729.72	21,663.59	21,242.79	266,112.83
Totals		24,038.90	23,901.25	23,939.80	24,071.63	24,704.85	23,991.97	24,101.24	24,039.50	23,887.59	23,379.72	23,263.59	22,792.79	286,112.83

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	19,672,320	18,923,520	18,945,840	19,110,240	16,954,080	10,256,760	10,272,120	9,124,200	9,362,880	9,540,480	8,650,680	8,093,400	158,906,520
Totals		19,672,320	18,923,520	18,945,840	19,110,240	16,954,080	10,256,760	10,272,120	9,124,200	9,362,880	9,540,480	8,650,680	8,093,400	158,906,520

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	4,291,900	4,264,370	4,312,280	4,231,846	4,360,170	4,116,142	4,140,540	4,165,512	4,134,530	4,065,116	4,022,478	3,716,318	49,821,202
2	Excess	15,380,420	14,659,150	14,633,560	14,878,394	12,593,910	6,140,618	6,131,580	4,958,688	5,228,350	5,475,364	4,628,202	4,377,082	109,085,318
Totals		19,672,320	18,923,520	18,945,840	19,110,240	16,954,080	10,256,760	10,272,120	9,124,200	9,362,880	9,540,480	8,650,680	8,093,400	158,906,520

Billing kW values were entered.
Active Status based on kWh or Revenue.

Powder River Engery Corp.
Large Power Trans - CBM

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	5	5	5	5	5	5	5	5	5	5	5	5	60
Metered kW	21,088.80	23,340.00	22,906.08	24,368.16	23,437.76	23,513.12	24,216.00	24,012.32	23,322.88	21,947.50	22,354.56	22,141.20	276,648.38
Load Factor - %	94.87	88.03	93.21	90.13	93.83	46.59	46.28	45.11	44.40	44.47	44.64	46.84	64.65
Billing kW	21,088.80	23,340.00	22,906.08	24,368.16	23,437.76	23,513.12	24,216.00	24,012.32	23,322.88	22,051.56	22,598.46	22,385.42	277,240.56
Load Factor - %	94.87	88.03	93.21	90.13	93.83	46.59	46.28	45.11	44.40	44.26	44.16	46.33	64.51
Energy kWh	14,884,402	14,793,042	15,884,246	15,813,380	16,361,462	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	131,093,094
Charges	781,130.10	814,410.50	853,980.64	847,148.70	863,744.70	439,272.28	432,676.41	443,792.49	423,659.22	405,183.61	402,576.92	405,890.25	7,113,465.82

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power Trans - CBM

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	5	5	5	5	5	5	5	5	5	5	5	5	60
Total	5	5	5	5	5	5	5	5	5	5	5	5	60

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
2	Excess	20,838.80	23,090.00	22,656.08	24,118.16	23,187.76	23,263.12	23,966.00	23,762.32	23,072.88	21,801.56	22,348.46	22,135.42	274,240.56
Totals		21,088.80	23,340.00	22,906.08	24,368.16	23,437.76	23,513.12	24,216.00	24,012.32	23,322.88	22,051.56	22,598.46	22,385.42	277,240.56

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	14,884,402	14,793,042	15,884,246	15,813,380	16,361,462	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	131,093,094
Totals		14,884,402	14,793,042	15,884,246	15,813,380	16,361,462	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	131,093,094

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	4,217,760	4,668,000	4,581,216	4,873,632	4,687,552	4,702,624	4,843,200	4,802,464	4,664,576	4,410,312	4,519,692	4,477,084	55,448,112
2	Excess	10,666,642	10,125,042	11,303,030	10,939,748	11,673,910	3,447,704	2,688,003	3,255,625	2,791,015	2,850,575	2,665,422	3,238,266	75,644,982
Totals		14,884,402	14,793,042	15,884,246	15,813,380	16,361,462	8,150,328	7,531,203	8,058,089	7,455,591	7,260,887	7,185,114	7,715,350	131,093,094

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power Compression

Customer	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Customers	2	2	2	2	2	2	2	2	2	2	2	2	24
Metered kW	6,357.77	6,763.60	5,644.70	5,923.39	6,673.56	5,880.52	5,878.42	6,083.16	7,011.68	5,871.31	5,801.11	5,426.00	73,315.22
Load Factor - %	88.87	83.80	78.22	90.08	77.22	51.94	53.59	42.59	42.99	47.13	50.55	44.39	62.70
Billing kW	6,357.77	6,763.60	5,644.70	5,923.39	6,673.56	5,905.09	5,901.04	6,083.16	7,011.68	5,871.31	5,801.11	6,228.18	74,164.59
Load Factor - %	88.87	83.80	78.22	90.08	77.22	51.73	53.38	42.59	42.99	47.13	50.55	38.67	61.98
Energy kWh	4,203,714	4,080,912	3,284,796	3,841,578	3,834,244	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	33,694,399
Charges	231,292.72	286,454.20	228,232.16	249,240.64	284,148.06	150,341.51	143,219.17	135,848.53	146,384.54	156,109.12	141,191.23	116,854.84	2,269,316.72

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Powder River Engery Corp.
Large Power Compression

Customers

	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
Active	2	2	2	2	2	2	2	2	2	2	2	2	24
Total	2	2	2	2	2	2	2	2	2	2	2	2	24

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	50	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
2	Excess	6,257.77	6,663.60	5,544.70	5,823.39	6,573.56	5,805.09	5,801.04	5,983.16	6,911.68	5,771.31	5,701.11	6,128.18	72,964.59
Totals		6,357.77	6,763.60	5,644.70	5,923.39	6,673.56	5,905.09	5,901.04	6,083.16	7,011.68	5,871.31	5,801.11	6,228.18	74,164.59

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	All	4,203,714	4,080,912	3,284,796	3,841,578	3,834,244	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	33,694,399
Totals		4,203,714	4,080,912	3,284,796	3,841,578	3,834,244	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	33,694,399

Hours Use Billing Units - kWh

Block	Size	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Total
1	200	1,271,554	1,352,720	1,128,940	1,184,678	1,334,712	1,181,018	1,180,208	1,216,632	1,402,336	1,174,262	1,160,222	1,245,636	14,832,918
2	Excess	2,932,160	2,728,192	2,155,856	2,656,900	2,499,532	1,091,528	936,743	710,853	767,864	884,403	951,018	546,432	18,861,481
Totals		4,203,714	4,080,912	3,284,796	3,841,578	3,834,244	2,272,546	2,116,951	1,927,485	2,170,200	2,058,665	2,111,240	1,792,068	33,694,399

Billing kW values were entered.
Active Status based on kWh or Revenue.