

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 8:30 a.m. Tuesday, March 21, in Sheridan, by President Walt Christensen. All members were present.

Financials

System sales for January 2017 are down 6.8% compared to January 2016. CFAO Joanne Kolb gave an update on kilowatt hour sales projections compared to the budget.

Safety

The safety minutes for the February 2017 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp. He reported the Moorcroft franchise agreement renewal passed first reading at the city.

CEO Report

CEO Mike Easley provided updates on cooperative outreach; Members 1st Cooperative G&T; PRECorp member meetings; XPrize developments, and regulatory matters.

Executive Staff Reports

VP of Operations Pommarane updated the board on the status of available contractors.

CIO Doug Wilson updated the board on the progress of the migration to a cloud-based data storage system. This project would save some costs and improve service to users. Cybersecurity safeguards were also highlighted.

VP of Engineering Rogers outlined a FEMA disaster mitigation grant of \$170,000 for work at various power line crossings of the Powder River and Tongue River. Redundancies will be designed on each bank of the rivers to assist in power management during flood events.

General Information

CIO Wilson outlined the 2017 Balanced Scorecard performance metrics.

The Apprentice Lineman Scholarship Banquet is Saturday, April 22, in Gillette.

Approved Items

- 2017 nominating committee appointments
- Distribution project initiations
- Special capital credit retirement

Guests to the Meeting:

PRECorp employees Mike Bingham, Alyssa Himle, Christian Klepperich and Tim Velder; Dee Dee Isaacs and Todd Tibbetts of Tongue River Electric Cooperative; attorney Mandy Good.

The next meeting will be held at 9:30 a.m. Tuesday, April 18, in Sundance.

Upcoming meetings:

- April 18 - Sundance
- May 16 - Gillette
- June 20 - Sheridan
- July 18 - Sundance

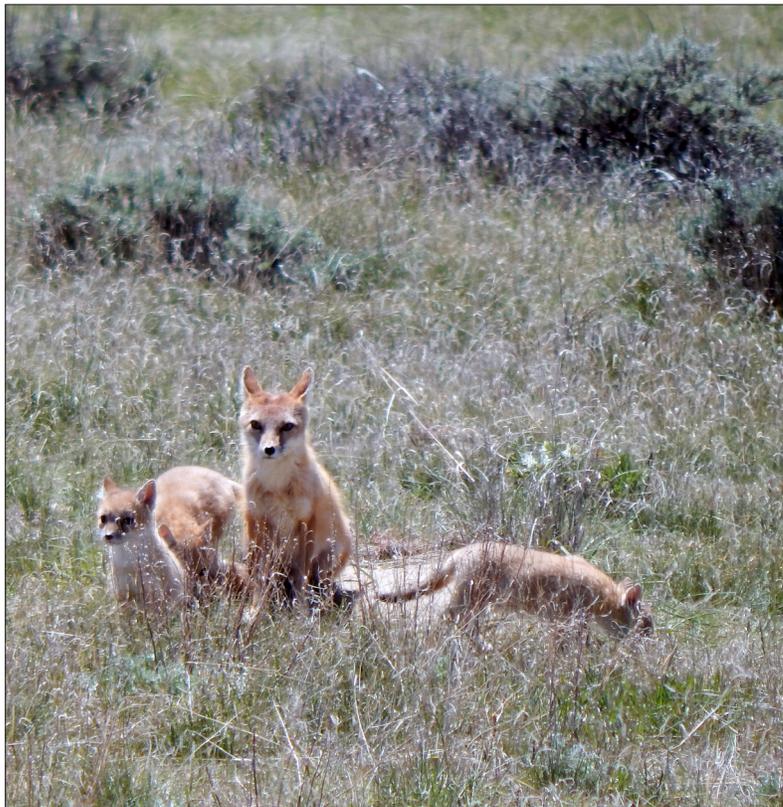


Photo by Justin Dooley/PRECorp

A swift fox family emerges in Campbell County.