

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at Tuesday, March 20, in Sheridan, by President Walt Christensen. All directors were present.

### Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 2.3% compared to 2017.

### Safety

The safety minutes for the February 2018 safety meetings were accepted.

### Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

### CEO Report

CEO Mike Easley updated the Board on matters related to regional transmission; ACRE participation;

Wyoming Business Council; Strategy Map communications; economic development work.

### Reports

CIO Wilson reported on the cybersecurity assessment process. Wilson also updated the Board on cooperative outreach projects and strategy execution.

VP of Member Service Bumgarner discussed the scheduling plan for the August 25 Annual Membership Meeting; and exploration of changing office hours.

CFAO Kolb detailed work underway to file a report with the Commission on the underpayment of member deposit interest.

VP of Engineering Rogers outlined voltage conversion projects near Hulett and in Sundance.

HRO/Deputy GM Mills reported on policy updates for regulatory compliance.

### General Information

Board Member Paul Baker updated the Board on happenings with Basin Electric at the Members 1st meeting.

The Board discussed strategies for credit policies at a workshop on Monday, March 19.

AMI Project Manager Rich Halloran detailed proposals from vendors for an automated metering infrastructure.

Purchasing and Contract Administrator Ray Miner presented the annual physical inventory report.

Board Member Mike Lohse reported on WREA monitoring proposed legislation in the Wyoming Legislature.

### Approved Items

- Authorization to proceed with vendor negotiations for the AMI project
- Bylaw changes to Annual Meeting notification and Board candidate filing deadlines;
- Quarterly reserve write-off;
- 2018 TeamShare program.

### Guests to the Meeting:

PRECorp employees Rich Halloran, Christian Klepperich, Ray Miner, Abby Olson, and Tim Velder; and Fergus Electric and Tongue River Electric representatives.

### Upcoming meeting:

9:30 a.m., Tuesday, April 17, in Sundance.



A Sage Grouse in Crook County.

Photo by PRECorp Tracy Jones/PRECorp