



Board Highlights

JANUARY 2020

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m., Tuesday, January 21, in Sundance, by President Walt Christensen. Alison Gee and CEO Mike Easley at ended telephonically.

Safety

Minutes for the November 2019 safety meetings were accepted.

Financials

CFAO Kolb gave an update on 2019 sales and expenses. Year-to-date system sales for November 2019 are down 3.3% compared to 2018. Kolb also outlined the basis and made a recommendation for a special capital credit retirement in 2020.

CEO Report

Deputy GM Brian Mills reported on matters related to balanced scorecard, contractual talks, and Basin Electric.

Legal Report

Atorney Mark Hughes reported on legal issues relevant to PRECorp.

Reports

Deputy GM Mills recognized afety Coordinator Cynthia Wollen for outstanding work in the safety culture.

Member Service VP Bumgarner updated the Board on economic development, PSC matters, and upcoming public meetings on the GRC.

Operations VP Halloran updated the Board on the AMI project.

Engineering VP Rogers reviewed the 2019 Avian Protection Plan report. Bird mortalities and related outages are trending downward.

General Information

Hirst-Applegate atorney Kara Ellsbury updated the Board on the status of the General Rate Case filing.

Peter Barron Stark reviewed the

results of the 2019 Employee Opinion Survey.

Ray Miner reviewed private bid contracts and master service agreement procedures; and maximum dollar amounts that trigger CEO or Board approval.

Approved Items

- 2020 contract limits
- Supplemental capital credit retirement

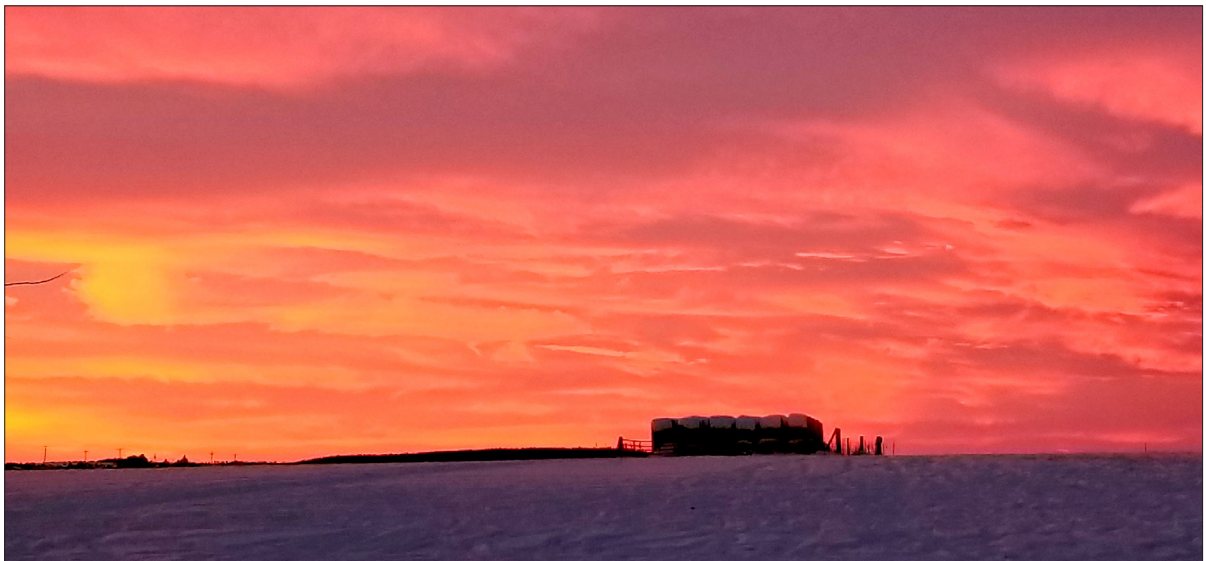
Guests to the Meeting:

PRECorp employees Ray Miner, John Tieman, Tim Velder, Cynthia Wollen; Hirst-Applegate atorney Kara Ellsbury; Telephonically: Peter Barron Stark; Members 1st Directors Paul Descheemaeker (Fergus) and Jim Collins (TRECO); Fergus Electric GM Assistant David Dover, and TRECO GM Tary Hanson.

Upcoming meeting:

Tuesday, February 18 in Gillette. A rate case information meeting is set for 4:30 p.m.

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The morning sunrise in south central Crook County.

Photo by Rowdy Downey/PRECorp

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