



221 MAIN STREET
P.O. BOX 930
SUNDANCE, WY 82729-0930
FAX: (307) 283-3527

200 GARNER LAKE ROAD
GILLETTE, WY 82718-0937
FAX: (307) 682-0733

1095 BRUNDAGE LANE
SHERIDAN, WY 82801-1387
FAX: (307) 674-9018

1-800-442-3630

August 3, 2020

Mr. Chris Petrie
Chief Counsel
Wyoming Public Service Commission
Hansen Building, Suite 300
2515 Warren Avenue
Cheyenne, WY 82002

Re: Docket No. 10014-184-CS-17
Compliance Filing #3

Dear Mr. Petrie,

Per a request from Commission Staff, PRECorp is filing the attached "Interest Rate Confirmation Notice". This is a revised confirmation due to a principal prepayment noted in item 8 on page 1. Please note that the interest rate reflected on this notice does not include the additional fee referenced in the FFB Promissory Note, paragraph 9, of .125%. As such, the total interest rate for this draw is 3.04%.

Pursuant to Docket No. 90000-151-XO-20, Record No. 15474 issued on March 19, 2020, this supplemental filing has been submitted electronically on the Commission's Document Management System and no physical original or copies will be mailed directly to the Commission.

Thank you for your consideration.

Sincerely,

Michael E. Easley
Chief Executive Officer

MEE/sjp

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:
Powder River Energy Corporation
2. This Advance was made under the following note or other obligation payable to FFB:
POWDER 0003
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:
POWDER 0003 0001
4. This Advance was made in the following total amount:
\$13,210,688.46
5. This Advance was made on the following date:
August 04, 2020
6. This Advance matures on the following date:
January 02, 2035
7. The following interest rate is applicable to this Advance:
2.915%
8. This notice shows the effective principal repayment schedule remaining after taking into account the partial prepayment made in the amount:
\$9,931,662.04

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

July 31, 2020

SCHEDULE I

to

INTEREST RATE CONFIRMATION NOTICE
ADDRESSEE(S) OF NOTICE

Mr. Walter C. Christensen, President
Powder River Energy Corporation
P.O. Box 930
Sundance, WY 827290930

SCHEDULE II

Advance Identifier: POWDER 0003 0001
 Date of Pricing: 08/04/2020
 Maturity Date: 01/02/2035
 FFB Rate: 2.915%
 Principal Amount: \$13,210,688.46

Payment Date	Accrued Interest Due	Capitalized Interest Due	Principal Due	Total Due	Principal Balance	Capitalized Interest Balance	Capitalized Accrued Interest
					\$13,210,688.46	\$0.00	
09/30/2020	\$96,798.97	\$0.00	\$184,564.31	\$281,363.28	\$13,026,124.15	\$0.00	\$0.00
12/31/2020	\$95,446.61	\$0.00	\$185,916.67	\$281,363.28	\$12,840,207.48	\$0.00	\$0.00
03/31/2021	\$92,291.19	\$0.00	\$189,072.09	\$281,363.28	\$12,651,135.39	\$0.00	\$0.00
06/30/2021	\$91,942.56	\$0.00	\$189,420.72	\$281,363.28	\$12,461,714.67	\$0.00	\$0.00
09/30/2021	\$91,561.17	\$0.00	\$189,802.11	\$281,363.28	\$12,271,912.56	\$0.00	\$0.00
01/03/2022	\$93,106.83	\$0.00	\$188,256.45	\$281,363.28	\$12,083,656.11	\$0.00	\$0.00
03/31/2022	\$83,958.24	\$0.00	\$197,405.04	\$281,363.28	\$11,886,251.07	\$0.00	\$0.00
06/30/2022	\$86,383.74	\$0.00	\$194,979.54	\$281,363.28	\$11,691,271.53	\$0.00	\$0.00
09/30/2022	\$85,900.42	\$0.00	\$195,462.86	\$281,363.28	\$11,495,808.67	\$0.00	\$0.00
01/03/2023	\$87,218.54	\$0.00	\$194,144.74	\$281,363.28	\$11,301,663.93	\$0.00	\$0.00
03/31/2023	\$78,524.89	\$0.00	\$202,838.39	\$281,363.28	\$11,098,825.54	\$0.00	\$0.00
06/30/2023	\$80,661.09	\$0.00	\$200,702.19	\$281,363.28	\$10,898,123.35	\$0.00	\$0.00
10/02/2023	\$81,813.56	\$0.00	\$199,549.72	\$281,363.28	\$10,698,573.63	\$0.00	\$0.00
01/02/2024	\$78,602.00	\$0.00	\$202,761.28	\$281,363.28	\$10,495,812.35	\$0.00	\$0.00
04/01/2024	\$75,234.33	\$0.00	\$206,128.95	\$281,363.28	\$10,289,683.40	\$0.00	\$0.00
07/01/2024	\$74,576.31	\$0.00	\$206,786.97	\$281,363.28	\$10,082,896.43	\$0.00	\$0.00
09/30/2024	\$73,077.58	\$0.00	\$208,285.70	\$281,363.28	\$9,874,610.73	\$0.00	\$0.00
12/31/2024	\$72,354.46	\$0.00	\$209,008.82	\$281,363.28	\$9,665,601.91	\$0.00	\$0.00
03/31/2025	\$69,473.17	\$0.00	\$211,890.11	\$281,363.28	\$9,453,711.80	\$0.00	\$0.00
06/30/2025	\$68,705.17	\$0.00	\$212,658.11	\$281,363.28	\$9,241,053.69	\$0.00	\$0.00
09/30/2025	\$67,897.69	\$0.00	\$213,465.59	\$281,363.28	\$9,027,588.10	\$0.00	\$0.00
12/31/2025	\$66,329.28	\$0.00	\$215,034.00	\$281,363.28	\$8,812,554.10	\$0.00	\$0.00
03/31/2026	\$63,341.74	\$0.00	\$218,021.54	\$281,363.28	\$8,594,532.56	\$0.00	\$0.00
06/30/2026	\$62,461.06	\$0.00	\$218,902.22	\$281,363.28	\$8,375,630.34	\$0.00	\$0.00
09/30/2026	\$61,539.08	\$0.00	\$219,824.20	\$281,363.28	\$8,155,806.14	\$0.00	\$0.00
12/31/2026	\$59,923.95	\$0.00	\$221,439.33	\$281,363.28	\$7,934,366.81	\$0.00	\$0.00

Payment Date	Accrued Interest Due	Capitalized Interest Due	Principal Due	Total Due	Principal Balance	Capitalized Interest Balance	Capitalized Accrued Interest
03/31/2027	\$57,029.62	\$0.00	\$224,333.66	\$281,363.28	\$7,710,033.15	\$0.00	\$0.00
06/30/2027	\$56,032.93	\$0.00	\$225,330.35	\$281,363.28	\$7,484,702.80	\$0.00	\$0.00
09/30/2027	\$54,993.08	\$0.00	\$226,370.20	\$281,363.28	\$7,258,332.60	\$0.00	\$0.00
01/03/2028	\$55,064.12	\$0.00	\$226,299.16	\$281,363.28	\$7,032,033.44	\$0.00	\$0.00
03/31/2028	\$49,285.72	\$0.00	\$232,077.56	\$281,363.28	\$6,799,955.88	\$0.00	\$0.00
06/30/2028	\$49,283.89	\$0.00	\$232,079.39	\$281,363.28	\$6,567,876.49	\$0.00	\$0.00
10/02/2028	\$49,171.14	\$0.00	\$232,192.14	\$281,363.28	\$6,335,684.35	\$0.00	\$0.00
01/02/2029	\$46,426.37	\$0.00	\$234,936.91	\$281,363.28	\$6,100,747.44	\$0.00	\$0.00
04/02/2029	\$43,850.17	\$0.00	\$237,513.11	\$281,363.28	\$5,863,234.33	\$0.00	\$0.00
07/02/2029	\$42,611.26	\$0.00	\$238,752.02	\$281,363.28	\$5,624,482.31	\$0.00	\$0.00
10/01/2029	\$40,876.12	\$0.00	\$240,487.16	\$281,363.28	\$5,383,995.15	\$0.00	\$0.00
12/31/2029	\$39,128.37	\$0.00	\$242,234.91	\$281,363.28	\$5,141,760.24	\$0.00	\$0.00
04/01/2030	\$37,367.92	\$0.00	\$243,995.36	\$281,363.28	\$4,897,764.88	\$0.00	\$0.00
07/01/2030	\$35,594.67	\$0.00	\$245,768.61	\$281,363.28	\$4,651,996.27	\$0.00	\$0.00
09/30/2030	\$33,808.54	\$0.00	\$247,554.74	\$281,363.28	\$4,404,441.53	\$0.00	\$0.00
12/31/2030	\$32,361.18	\$0.00	\$249,002.10	\$281,363.28	\$4,155,439.43	\$0.00	\$0.00
03/31/2031	\$29,867.93	\$0.00	\$251,495.35	\$281,363.28	\$3,903,944.08	\$0.00	\$0.00
06/30/2031	\$28,372.05	\$0.00	\$252,991.23	\$281,363.28	\$3,650,952.85	\$0.00	\$0.00
09/30/2031	\$26,825.00	\$0.00	\$254,538.28	\$281,363.28	\$3,396,414.57	\$0.00	\$0.00
12/31/2031	\$24,954.81	\$0.00	\$256,408.47	\$281,363.28	\$3,140,006.10	\$0.00	\$0.00
03/31/2032	\$22,757.75	\$0.00	\$258,605.53	\$281,363.28	\$2,881,400.57	\$0.00	\$0.00
06/30/2032	\$20,883.46	\$0.00	\$260,479.82	\$281,363.28	\$2,620,920.75	\$0.00	\$0.00
09/30/2032	\$19,204.33	\$0.00	\$262,158.95	\$281,363.28	\$2,358,761.80	\$0.00	\$0.00
01/03/2033	\$17,848.54	\$0.00	\$263,514.74	\$281,363.28	\$2,095,247.06	\$0.00	\$0.00
03/31/2033	\$14,557.95	\$0.00	\$266,805.33	\$281,363.28	\$1,828,441.73	\$0.00	\$0.00
06/30/2033	\$13,288.26	\$0.00	\$268,075.02	\$281,363.28	\$1,560,366.71	\$0.00	\$0.00
09/30/2033	\$11,464.63	\$0.00	\$269,898.65	\$281,363.28	\$1,290,468.06	\$0.00	\$0.00
01/03/2034	\$9,790.76	\$0.00	\$271,572.52	\$281,363.28	\$1,018,895.54	\$0.00	\$0.00
03/31/2034	\$7,079.37	\$0.00	\$274,283.91	\$281,363.28	\$744,611.63	\$0.00	\$0.00
06/30/2034	\$5,411.49	\$0.00	\$275,951.79	\$281,363.28	\$468,659.84	\$0.00	\$0.00
10/02/2034	\$3,518.29	\$0.00	\$277,844.99	\$281,363.28	\$190,814.85	\$0.00	\$0.00
01/02/2035	\$1,401.99	\$0.00	\$190,814.85	\$192,216.84	\$0.00	\$0.00	\$0.00
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	\$3,019,235.34	\$0.00	\$13,210,688.46	\$16,229,923.80			