

Power Lines

SEPTEMBER 2022

Time of Use discount hours extended

PRECorp's Time-of-Use Rate is being extended two more daytime hours from October through May.

Members can achieve lower off-peak rates for electricity usage from 10 a.m. to 4 p.m. beginning in October. Previously it was 11 a.m. to 3 p.m.

This rate option is one more way PRECorp provides members with affordable rates and options that fit their individual energy needs. The concept behind this program is fairly simple: rather than a single flat rate for each unit of energy used (e.g. kWh,) you pay different rates for the electricity you use based on the time of day and season. Under this voluntary rate option, *when* you consume electricity is just as important as the amount of electricity you use.



On Time-of-Use, rates are lower during midday and overnight because of the decreased demand for electricity during those times. To help lower costs, you can shift energy use to off-peak periods (when electricity prices are lowest). Our Time-of-Use Rate also changes seasonally, because electricity demand differs between summer months and the rest of the year. These rates can make a big difference for members particularly in the areas of heating and cooling; major appliances; and water pumping equipment.

To learn more contact your Member Service Representative at 800-442-3630.

TIME OF USE - OCTOBER THROUGH MAY



Budget Billing can shave the seasonal peaks

Did you have high power bills during this year's extended cold spell or heat wave? Unless you had Budget Billing, you likely aren't looking forward to going through that again. Budget Billing smooths out the peaks and valleys caused by seasonal fluctuations in usage.

PRECorp offers a Budget Billing program for residential members to help even out seasonal spikes in power usage over an 11-month period. Your account must be current and have at least 12 months of service history to enroll.

Annual billing is averaged - with a 5% buffer built in - to enable members to budget and pay a fixed amount for their power bill each month. The monthly budget amount needs to be paid for 11 successive months with the final, or 12th month's, payment being a settlement (or clearing) amount equal to the difference between the total payments made during the prior 11 months and the actual amount due for the 12-month period. The clearing month will always be the October-dated billing for September usage, regardless of what month the plan was made effective. The October statement will reflect the new monthly budget amount, which is recalculated based on the average usage over the past 12 months.

October is a great time to sign up, before winter sets in. If you are interested in signing up for Budget Billing, please contact a Member Service Representative at 1-800-442-3630 to help get you set up.

Foundation provides preschool tuition assistance in memory of Shayna Ritthaler

The Powder River Energy Foundation awarded preschool tuition scholarships totaling \$3,450 to students at five preschools in Crook and Weston counties. This is the third distribution in a sustaining preschool tuition assistance program as part of the Shayna Ritthaler Memorial Scholarship.

The Powder River Energy Foundation (PRECorp Foundation) Board of Directors awarded funds to Weston County Children's

Center/Region III Developmental Services, Sundance Kids Prints Preschool, and Sundance Little Ones Preschool.

The scholarship fund was established after the tragic 2019 homicide death of Shayna Ritthaler, a high school student with ties to Moorcroft and Upton high schools. Shayna (pictured above) enjoyed her life with her sister Josalyn, and their grandparents Reuben and Shelly Ritthaler, on their ranch near Upton.

Region III provides early intervention and special education services for birth to school-age children. Their service areas include Crook and Weston counties, with

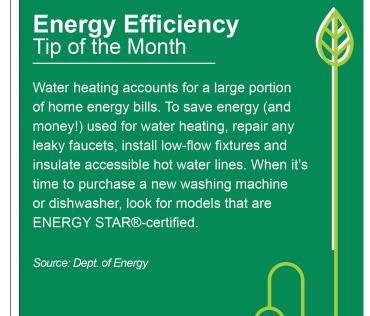


preschools in Newcastle, Upton, and Moorcroft. The Sundance preschools provide preschool education and kindergarten readiness to children ages 4 and 5.

"This distribution of scholarship funds is part of an ongoing effort to support early childhood education in memory of Shayna," said Foundation Executive Director Jeff Bumgarner.

"In 2021 we raised more than \$50,000 in the raffle of a donated '72 Mustang Mach I. According to the wishes of the car's donor, we have expanded the scholarship to more students in more preschools. This is a critical part of the Foundation's overall mission to help working families in need in northeast Wyoming. These students will benefit from extra days in their preschool programs to help them be ready to start kindergarten on Day 1."

Bumgarner said the scholarship fund is being managed to last until at least the year 2040 to provide for future generations of students.





As an official publication of Powder River Energy Corporation, the purpose of Power Lines is to communicate to member/customers