

Power Lines

OCTOBER 2025

Basin cost of 2026 power rates coming into focus

Powder River Energy staff spent much of August and September responding to a plan by wholesale power supplier Basin Electric to increase its rates in 2026 (originally was almost 20%) which is now approximately 9.8%.

PRECorp's intermediary G&T, Members 1st Power Cooperative, and others advocated that Basin consider lessening the impact of such an increase so its member cooperatives and consumer-members could absorb this increase over a two-year period.

The Basin Board of Directors approved the 2026 rates at its September meeting.

This is a \$7 to \$10 increase per month on average residential usage.

This will vary based on individual usage. These estimates are also preliminary, however, and are subject to change.

Some of the softening strategies include the predictable distribution of Basin capital credits to cooperatives, which would alleviate the pressure at the local level. Additionally, PRECorp is calculating a cost of power adjustment for 2026. This adjustment would compensate members for actual power costs in 2025.

Basin has cited several reasons for seeking the additional revenue. The primary reason is the Bismarck-based power generator is **raising capital to build new generation** stations in its service territory. These stations are needed to supply adequate power for the growing appetite for electricity in the central United States.

Secondarily, Basin is required to provide adequate power generation resources to satisfy regional grid stability requirements. In times of maximum demand, **Basin must literally overbuild infrastructure to meet the highest possible demand**. Basin is also investing in existing infrastructure to ensure reliability during peak winter and summer seasons.

Details and specific numbers remain under review as of press time. Go to www.precorp.coop for information updates.

PRECorp CEO Brian Mills will host a telephone town hall meeting for members on Thursday, November 20, at 6:30 p.m. to offer additional details.

Events calendar

The list of PRECorp events includes Board meeting dates, holidays, telephone town hall meetings, and more.

- Tuesday, October 21 PRECorp Board of Directors meeting, 9:30 a.m., Sundance.
- Tuesday, October 28 PRECorp Foundation Board of Directors meeting, 9 a.m., Gillette.
- Tuesday, November 11

 Veterans Day Holiday,
 PRECorp offices closed, call

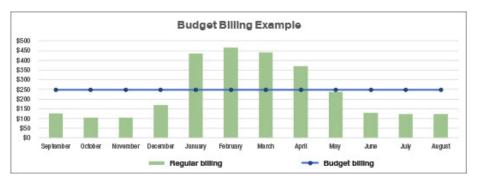
 1-888-391-6220 with an outage.
- Thursday, November 20 -Lineman Scholarship Raffle drawing and CEO Telephone Town Hall, 6:30 p.m.
- Thursday and Friday, November 27-28 - Thanksgiving Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- NEW LOCATION: Tuesday, December 16 - PRECorp Board of Directors meeting, 9:30 a.m., Gillette.
- Wednesday, December 24
 Christmas Eve Holiday,
 PRECorp offices closed, call.
- PRECorp offices closed, call 1-888-391-6220 with an outage.
- Thursday, December 25

 Christmas Day Holiday,
 PRECorp offices closed, call

 1-888-391-6220 with an outage.
- Thursday, January 1 New Year's Day Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.

Budget Billing can shave seasonal peaks

Did you experience high power bills after an extended cold spell or heat wave? Unless you had Budget Billing, you likely aren't looking forward to going through that again this winter season. Budget Billing stablizes the peaks and valleys caused by seasonal fluctuations in usage.



PRECorp offers a Budget Bill-

ing program for residential members to help even out seasonal spikes in power usage over an 11-month period. Your account must be current and have at least 12 months of service history to enroll.

Annual billing is averaged to enable members to budget and pay a fixed amount for their power bill each month. The monthly budget amount needs to be paid for 11 successive months with the final, or 12th month's, payment being a settlement (or clearing) amount equal to the difference between the total payments made during

the prior 11 months and the actual amount due for the 12-month period. The clearing month will always be the October-dated billing for September usage, regardless of what month the plan was made effective. The October statement will reflect the new monthly budget amount, which is recalculated based on the average usage over the past 12 months.

October is a great time to sign up. If you are interested in signing up for Budget Billing, please contact a Member Service Representative at 1-800-442-3630.

