



PRE Corp News

MAY 2026

PRE Corp conducting member satisfaction survey

Powder River Energy, in partnership with Touchstone Energy national research, is seeking member feedback and opinions on our performance and how we can better meet your needs. Your feedback will be helpful in shaping the way electric cooperatives serve their members in the future. This confidential survey will take no more than 10 minutes of your time.

Information on where to take the survey was in your May statement and is available on your Smart Hub account. Thank you!



We Want To Hear From You!
Powder River Energy

is conducting a member satisfaction survey. Your feedback will help us improve our services to you and plan for the future. To take our survey, please visit this link:

<https://tinyurl.com/5n8k5z78>



or scan the **QR code**

All responses are anonymous and confidential. Thank you for participating!

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www.precorp.coop

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BRIAN MILLS,
CEO

Spring is a good time to take stock of what you have planted and why. Just like our farming member-owners, nobody puts a seed in the ground without thinking hard about the return. Same goes for investing your cooperative's dollars. So this month I want to come back to LaBelle Prairie — our battery storage and solar project near the Moorcroft Substation — and give you a plain-language update on where we stand, what

we are hearing from the community, and why I remain confident this is the right call for every member we serve.

As the project continues forward, more news continues to circulate, which expectedly draws a range of reactions. Some are encouraging while others remain questioning — about costs, about technology, or whether this is the kind of investment a Wyoming rural cooperative ought to be making. Informing you as member-owners has never been so important as the PRECorp Team strives to best position this cooperative now and for the years ahead. The term “stewardship mentality” perfectly frames this project. So let me use the themes we have heard most often as a starting point.

What's in it for the members?

Right now, every single electron we deliver to your meter is purchased on the wholesale market. We have no ability to store power when it is cheap and dispatch it when it is expensive — we are entirely at the mercy of wholesale prices, especially during the handful of peak demand hours each month that drive a significant portion of what we pay Basin Electric. LaBelle Prairie gives us, for the first time in our history, a dispatchable resource we control. The battery stores energy during low-cost periods and discharges it during high-cost peaks. Our “Return on Investment” is conservatively estimated to be around \$1 million dollars per year. Think of it this way: the \$1 million is not a line-item rebate on your bill, rather it is cost we never incurred in the first place. We buy the same energy; we just buy it smarter.

Is the financing sound?

The project is funded through the United States Department of Agriculture Rural Utilities Service - Powering Affordable Clean Energy (PACE) program — a \$23.5 million financing package that includes \$4.7 million in direct loan forgiveness plus over \$7 million in federal tax credits transferred directly to PRECorp. Our net investment after incentives lands around \$12 million for a 5-megawatt battery energy storage system paired with a solar array. To boot, we updated a substation that was on the work plan to be updated anyway. I have mentioned this before...we do not chase grant money

for its own sake. We first build the business case, in this case for storage technology, and then we look for ways to soften the price tag for the membership. We had speculated that the economics for bringing on storage technology were something we might see starting in 2030. The business case for storage technology existed before a single grant dollar was on the table. But this financing opportunity simply made an already-sound investment into an exceptional one.

Is this technology proven?

Battery energy storage technology is one of the fastest advancing spaces in the energy sector. It is not experimental technology — it is deployed across utility systems nationwide. We are building this project the right way, keeping the site safe with fire suppression systems, and proper installation standards. To be fair, it is the same approach that we have used to build the system we have today. We know this technology works; now we must put our PRECorp Pride on it and make it ours as we bring it online and put it to work for you.

Why now?

Because the window to access this level of federal financing is closing. The loan forgiveness terms available through PACE are not permanent, and we could not responsibly watch a \$4.7 million grant-equivalent and \$7 million in tax credits walk out the door on behalf of our membership. Your Board of Directors have been clear in their expectation of A+ Member Experience, Great Rates, and being a Trusted Energy Partner. This project squarely hits your rates, your reliability, and the long-term financial health of this cooperative. When I look at LaBelle Prairie through that lens, the decision is straightforward. This project saves members money, gives us control we have never had, and positions PRECorp to manage power costs more intelligently for years to come. The timing was right. The math was right. We took the shot. Here is where we stand today: The engineering, procurement, and construction contract is signed. Site preparation work at Moorcroft is underway. Equipment manufacturing and delivery is progressing through mid-2026, with construction and commissioning to follow. We are targeting commercial operation in Fall of 2027. We will keep you updated as milestones are reached.

Bringing it full circle...we are planting something with the LaBelle Prairie Project that we believe will pay dividends for the membership. It comes down to how the PRECorp Team sustains the same stewardship mentality that led us to this point today, preparing for our tomorrow. On behalf of the PRECorp Team, it is our honor to serve you.

Powder River, Let 'er Buck!

A handwritten signature in black ink, appearing to read "Brian Mills". The signature is fluid and cursive, written in the bottom right corner of the page.

Events Calendar

The list of PRECorp events includes Board meeting dates, holidays, telephone town hall meetings, and more.

- **Monday, May 25:** Memorial Day, PRECorp offices closed.
- **Tuesday, May 26:** PRECorp Foundation Board of Directors meeting, 9 a.m., teleconference.
- **Saturday, June 6:** Durham Ranch Buffalo Stampede 5k/10k, 8 a.m.
- **Friday, June 12:** Deadline to file Director nominating petitions at a PRECorp business office.
- **Tuesday, June 16:** PRECorp Board of Directors meeting, 9:30 a.m., Sheridan.
- **Tuesday, June 23:** PRECorp Foundation Board of Directors meeting, 9:00 a.m., Gillette.
- **Wednesday, July 15:** Meet the Candidate Telephone Town Hall; Publication of director candidates, notice of Annual Meeting, mail-in ballot, and Annual Report.
- **Tuesday, July 21:** PRECorp Board of Directors meeting, 9:30 a.m., Sundance.
- **Tuesday, July 28:** PRECorp Foundation Board of Directors meeting, 9 a.m., teleconference.
- **Wednesday, August 5:** PRECorp walking taco booth, 11 a.m., Sundance.
- **Tuesday, August 18:** PRECorp Board of Directors meeting, 9:30 a.m., Gillette.
- **Saturday, August 22:** PRECorp Annual Membership Meeting, Buffalo High School.
- **Monday, September 14:** PRECorp Foundation Golf Scramble, Golf Club at Devils Tower.

Member discounts in Medora, ND

Through a Touchstone Energy member benefit, PRECorp members are eligible for ticket discounts at the following Medora, ND, venues:

- Medora Musical tickets
- Pitch Fork Steak Fondue
- Bully Pulpit Golf Course

- Gospel Brunch tickets
- Old Town Theater shows
- Lodging at all Roosevelt Medora Foundation properties.

Call 1-800-MEDORA-1 or go to www.Medora.com and use discount code **TOUCH2026** for a 15% discount.

Line inspections near your property

Your safety and the reliability of your power supply are our top priorities. PRECorp's dedicated linemen, distribution design technicians, and contractors are hard at work inspecting and testing poles, patrolling lines, and checking other infrastructure across our service territory as part of our maintenance program. Therefore, you might notice PRECorp employees and our contractors out and about, either on the ground or using binoculars and drones to ensure our electrical equipment is operating correctly and that we have adequate clearances.

Your safety is important to us. If you see our personnel or contractors in your area, rest assured that they can provide

identification upon request. To complete our planned inspection and maintenance activities this year we may have crews working during all daylight hours, even on the weekend. PRECorp's employees and contractors adhere to our safety protocols and use appropriate personal protective equipment. If you have any questions or concerns, we would like to hear from you. You can reach us by calling our member service team at 1-800-442-3630, or by dropping us an email at: customerservice@precorp.coop. We're here to help!

Thank you for your cooperation and understanding as we work to keep your power reliable and your community safe.

Idle line retention rate reminder

The Idle Line Retention process provides a rate structure that allows members to retain idle lines that they intend to reenergize in the future, while contributing to the maintenance, depreciation and property taxes associated with the idle line.

In this designation, the member may have the meter disconnected and continue to pay a minimum charge to ensure the electric line is left in place. Transformers and secondary line can be removed at PRECorp's option.

If you have an idle service on your property for which you are not paying the Idle Line Retention rate, PRECorp will con-

tact you to find out whether you have future plans for this service or if you would like to have it removed.

To retain the idle line, you will be required to pay the idle line retention charge associated with the type of service it was when energized.

The monthly rates are:

- Residential/Seasonal: \$15
- Irrigation: \$15
- General Service: \$18
- Large Power: \$79

For more information, contact PRECorp Member Service at 1-800-442-3630; or go to precorp.coop/rules-regulations.

PRECorp puts surplus vehicles up for auction

Retired PRECorp surplus vehicles will be up for auction on eBay on May 25 – June 4, 2026. Beginning at 7 p.m., May 25, one unit will be listed every 15 minutes until all units are listed. This will allow one closing every 15 minutes, beginning at 7 p.m. on June 4, in the event an individual is bidding on more than one unit.

These vehicles were used for field service work. They have been regularly serviced and records are available. The trucks were actively used in the field until the day they were retired from the fleet. All decals will be removed prior to sale, and vehicles will be cleaned. The vehicles pictured will be listed in the vehicle auction on eBay May 25 through June 4.

All units can be viewed at PRECorp's Fleet office in Gillette if desired.

How to access PRECorp unit information on eBay:

1. Starting May 25, go to www.ebay.com
2. At top of page to the far right, click on "Advanced"
3. On the "Advanced Search Page", scroll down to the page to "sellers"
4. Check the box titled "Only items from:"
5. In the blank box, type in: vehiclesinwyoming
6. Click on "Search", or hit "Enter"
7. The PRECorp vehicles for auction will appear on the start date and time of sale.

Once the auction ends. eBay will send out notifications to the winning buyers and PRECorp. At that point, PRECorp will email the buyer with information on how to make contact, payment, and where to pick up the unit.

Note to bidders:

If you would like any more information regarding these vehicles, please contact our fleet department via email at fleet@precorp.coop, as this is the direct and only contact regarding these vehicles.



2015 Polaris 900 Ranger (left), 5,137 hours, auto trans, runs good; 2014 John Deere Gator 800 (right), 5,876 hours, auto trans comes w/tracks, runs good, (no parking brake)



1991 Chevy, 89,312 single cab, 7 gas engine, manual trans, cab and chassis only



2010 Paiute pt-720t 20' flatbed trailer, great shape, needs deck of wood



2003 Dodge Durango, 176,941 miles, 4x4, 3rd row seating, 4.7 gas engine, auto trans, runs good



2014 Dodge Tradesman, 165,645 miles, 4x4 crew cab, 5.7 gas engine, runs good



2017 F250 XL 208,899 miles, 4x4, e-cab, 6.2 gas engine, auto trans, high mileage, runs okay



2009 Ford F350, 141,411 miles, 4x4, e-cab, 6.8 gas engine, auto trans, runs good



2013 F250, 193,783 miles, 4x4, e-cab, 6.2 gas engine, auto trans, service body, runs good



1998 Chevy 153,710 miles, single cab flatbed, w/1998 National N80 knuckle boom crane, 7.2 cat diesel engine, manual trans



2016 load trailer, 16', as is (bad axle)

POWDER RIVER ENERGY CORPORATION

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