



A Touchstone Energy® Cooperative

# Power Lines

DECEMBER 2024

## Basin Electric sets 6.5% increase in cost of power

PRECorp’s wholesale power supplier Basin Electric will implement a 6.5% increase in the cost of the power it sells to PRECorp beginning in 2025.

This amounts to an increase of \$4 per megawatt hour (MWh) of power PRECorp purchases from Basin. Annually, PRECorp purchases approximately 2 million MWh of electricity from Basin. PRECorp residential members using an average of 1,200 kilowatt hours (kWh) per month will see an average increase of \$6 to \$8 on their monthly bill starting in February 2025.

The [www.precorp.coop](http://www.precorp.coop) website has Rate Increase resources such as rate calculators and a deeper dive into the Basin Rate Increase.

The increase is tied to Basin’s long-term efforts to increase its electric generation and distribution resources amid rising demand for power in the central and western United States.

“Basin is responding to pressure to meet demand for power from growing industrial and residential areas in its service territory,” said PRECorp CEO Brian Mills. “Pair that with forecasted decreases in market-priced sales to non-Basin members, and regulatory pressure to close down its coal generation fleet. Basin is working proactively to add alternative generation and distribution systems so they do not have to purchase power on a competitive open market.”

Basin, an electric generation and transmission cooperative, is not owned by shareholders. Instead, Basin’s member cooperatives hold a financial stake in the company. Members invest through rates and, over time, receive capital credit returns or dividends on those investments.

“We understand any increase impacts every member whether they have high power usage or not. The last rate increases were in 2016 and 2020. This is a time for members to consider PRECorp’s variety of programs to help control usage and costs,” Mills said.

PRECorp offers Budget Billing, Heat Rates, Energy Audits, prepaid metering, and other arrangements to help members navigate their individual needs.

Members with specific questions about the impact on their monthly cost can call PRECorp Member Service at 1-800-442-3630.

## Events calendar

- **Tuesday, December 17** - PRECorp Board of Directors meeting, 9:30 a.m., Sheridan
- **December 24-25** - Christmas Eve and Christmas Day, PRECorp **OFFICES CLOSED**. Call 888-391-6220 for an outage.
- **January 1, 2025** - New Year’s Day, PRECorp **OFFICES CLOSED**. Call 888-391-6220 for an outage.
- **Tuesday, January 21** - PRECorp Board of Directors meeting, 9:30 a.m., Sundance
- **Tuesday, January 28** - PRECorp Foundation Board meeting, 9 a.m., teleconference
- **Tuesday, February 18** - PRECorp Board of Directors meeting, 9:30 a.m., Gillette
- **Tuesday, February 25** - PRECorp Foundation Board meeting, 9 a.m., Gillette
- **Wednesday, February 26** - Telephone Town Hall meeting with CEO Brian Mills, 6:30 p.m.
- **Monday, March 3, 2025** - All-Employee Meeting, PRECorp **OFFICES CLOSED**. Call 888-391-6220 for an outage.
- **Saturday, June 7** - Durham Ranch Buffalo Stampede 5K/10K Walk/Run.

# Update your contact info and you could win \$100

When Powder River Energy Corporation (PRECorp) employees need to contact members about service issues, account matters, upcoming field work, or safety issues, the information can be delivered more quickly when current contact information is available.

As you change addresses or phase out land-line telephones for mobile phones, contact information can quickly become outdated. This makes it difficult for PRECorp to contact you ahead of time for planned outages, field inspections with crews or drones, tree trimming, and other service-related reasons.

Your primary contact phone can be a home phone, a cell phone, a business phone - or all three. PRECorp representatives rely upon this contact information, especially during emergencies.

Our automated notification system will let you know about planned outages or outage restorations, as well as other important information from PRECorp. These updates could also be sent via e-mail, or text, to keep you informed about PRECorp's operations. PRECorp WILL NOT sell

or share these numbers with other organizations. Use will be limited to important cooperative business mentioned earlier. PRECorp will not contact you to promote any products or services.

If the phone number(s) shown on your SmartHub account are incorrect, please go to the "Notifications" tab and select "Manage Contacts" to update your preferred telephone number.

If you would like to take care of your phone number update right now, fill in the form below. You can mail this with your bill payment, drop it off at either PRECorp office in Gillette or Sundance, or speak with a Member Service representative at 1-800-442-3630 during business hours. Business hours are Monday-Friday, 9 a.m. to Noon, and 1 p.m. to 5 p.m.



**Members who update their information by Monday, March 31, will be entered in a drawing for a \$100 bill credit or a \$100 gift card of their choice.**

## Please help us keep contact information updated for your account.

Name: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Business Phone: \_\_\_\_\_

Mobile Phone: \_\_\_\_\_

E-mail address: \_\_\_\_\_

Preferred way to reach me for service matters:  Text me  E-mail me  Call me

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