

PRECorp News

AUGUST 2018

73rd Annual Meeting is Saturday, August 25

Members are reminded to attend the 73rd PRECorp Annual Meeting Saturday, August 25, at the Gillette Cam-Plex Energy Hall and Heritage Center Theater.

The event opens at 7 a.m. in Energy Hall with a special members-only wellness blood draw. Any PRECorp member, including spouses, can walk-in and get a free standard blood panel screening between 7 a.m. and 10 a.m. Those participating are asked to fast for at least 12 hours prior to having their blood drawn.

Small snacks and coffee will be available for blood draw participants.

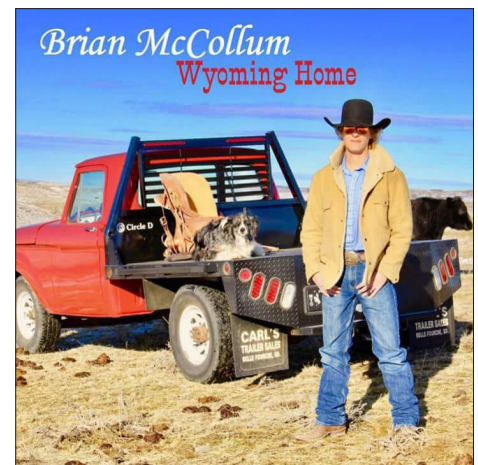
From 7 a.m. to 3 p.m., Spiral Therapy will offer free body scans for members. This scanner performs a precise capture and analysis of 3 million data points and 300-plus body and posture measurements. It personalizes risk assessments for more than 25 health conditions, prevention and wellness recom-

mendations for both home and work.

The planned tour of Dry Fork Station will run from 10 a.m. to 11 a.m. Lunch, catered by Sue Collins of Country Cookin', begins serving at 11 a.m. in Energy Hall.

Throughout the morning, members who register in person can vote on three seats to the Board of Directors, enter drawings, learn more about Operation RoundUp and other member-focused programs. The first 150 members to register receive a commemorative cutting board. Attendees also receive a 2019 PRECorp Calendar and a few other freebies.

At noon, members will gather in the Heritage Center Theater for a musical performance by local coal miner and country singer Brian McCollum. The Moorcroft resident released his album *Wyoming Home* in March of this year and will feature music from that album as free pre-meeting entertainment.



The Annual Meeting begins at approximately 1 p.m. with brief reports including updates from Board President Walt Christensen, Secretary-Treasurer Gerry Geis, and CEO Mike Easley. Drawings for great prizes follow the meeting.

Members who cannot attend, but would like to vote absentee, can use the ballot from their July PRECorp News and enclose it in the return envelope from that edition to a PRECorp office in Sundance, Gillette, or Sheridan before 5 p.m., Friday, August 24.

In This Issue

Pg. 2: CEO Straight Talk

Pg. 3-6: Foundation
Annual Report

Pg. 6: Operation RoundUp

Pg. 7: Unclaimed Capital
Credits; Plant trees safely

Pg. 8: Scholarship
winners



MIKE EASLEY,
CEO

I cannot wait to see you at the PRECorp Annual Meeting on August 25th in Gillette. This meeting is shaping up to be one to remember. We have some very special things happening with at the meeting this year. The partnership with Wyoming Health Fair and the introduction of the Spiral Health technology revolutionary scanning service may give you an opportunity to live an even healthier life.

If you have not seen a coal plant up close, the tour of the Dry Fork Station is a great opportunity to see a state of the art coal plant. You will also be able to see the new Integrated Test Center which is a world class test facility that will accelerate the research on CO² capture and utilization technologies. Space may be limited for these special events, so please contact the office to reserve your spot now.

This year I will be using my time during the CEO Address to speak more about the challenges before us. I will also be explaining our new strategy and how we are creating opportunity for PRECorp, your cooperative, in the face of those challenges. You may recall the series of articles I did earlier this year describing our Moonshot, Purpose, Vision, and related Strategic Objectives.

We have had a team working on creating the pathway for realization of this strategy. You might recall that we are focused

While we look forward we must also keep in mind the importance of the present.

on utilizing accelerating technologies, mitigating our wholesale power supply risk, engaging you, PRECorp's membership, and developing our communities, in order to achieve our Vision, fulfill our Purpose, and realize our Moonshot.

A big part of my job is to be looking over the horizon so that we can guide PRECorp to the best possible future for you. While we look forward we must also keep in mind the importance of the present. I look forward to giving you a report on the many things the PRECorp Team has done – and is doing – to keep the lights on and the system operating at peak efficiency and reliability.

As you can tell from this short message, the Annual Meeting is going to be great, and you can make it even greater by taking the time to attend and be an active owner of your electric cooperative.

Mike



Commitment to Community

PRECorp Foundation 2017

Annual Report



From its founding in 1945 through today, Powder River Energy Corporation has teamed up with businesses, schools, and charities throughout the area to strengthen and enhance our communities.

We work hard to achieve a better quality of life for the people of northeast Wyoming. With this spirit in mind, the Powder River Energy Corporation Foundation was created in 2007 to act as the philanthropic arm of Powder River Energy Corporation. The specific mission of the Foundation is to focus on the charitable needs in our service territory and more specifically, the member/owners we serve.

Financial grants.

The Foundation continues to execute upon that original vision and donated more than \$146,000 into our PRECorp communities in 2017, with special focus on helping feed our communities, Veterans, emergency services, at-risk children and families, and other critical community needs.

Total donations since 2007

\$874,067

Total donations in 2017

\$146,318

Number of organizations and causes supported in 2017

51

Donations as of June 30, 2018

\$114,477

The Foundation is structured to manage scholarships on behalf of other individuals or organizations. For instance, the Foundation administers the Swanda Ag Scholarship, the PRECorp Member Scholarship, the PRECorp Apprentice Lineman Scholarship, the Geis Family Scholarship, and the Farmer's Cooperative Scholarship. In total, students in 2017 received more than \$45,000 in financial aid for college.

Feeding communities.

The Foundation retains the animals that PRECorp purchases from annual 4-H livestock auctions, paying for the processing and distributing the meat to local food pantries. Some of the meat is also made available for non-profit fundraising dinners or in support of other community events.

What makes the Foundation different?

One hundred percent of donations to the Foundation go to local nonprofit organizations, making for a direct-line giving process. The Foundation works with donors to make philanthropy easy by managing and administering funds for organizations with charitable objectives.

See "Foundation" on next page.

Powder River Energy Foundation Mission:

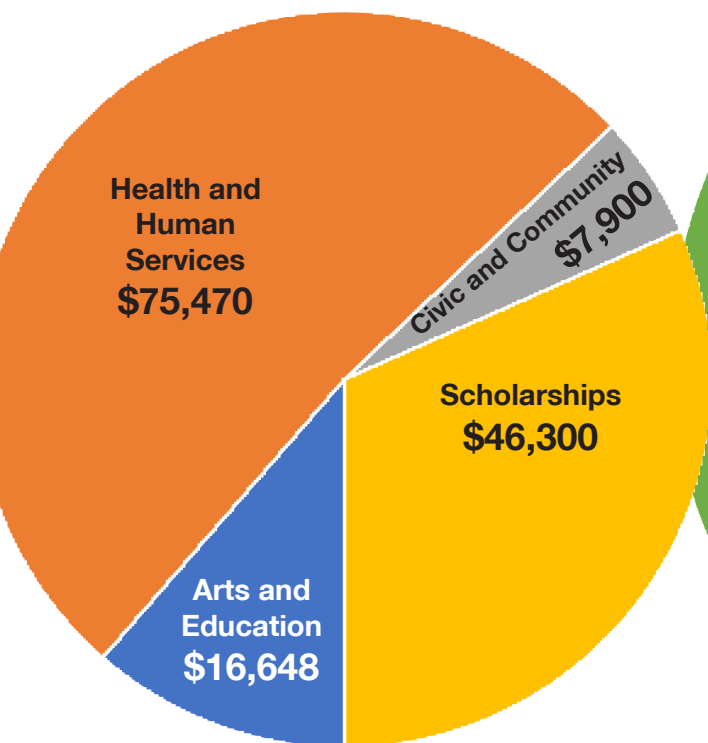
The mission of the Powder River Energy Foundation is to demonstrate our commitment to individuals and nonprofit or charitable organizations in northeast Wyoming by lending a helping hand that will improve their quality of life or serve their community.

PRECorp Foundation 2017 Annual Report

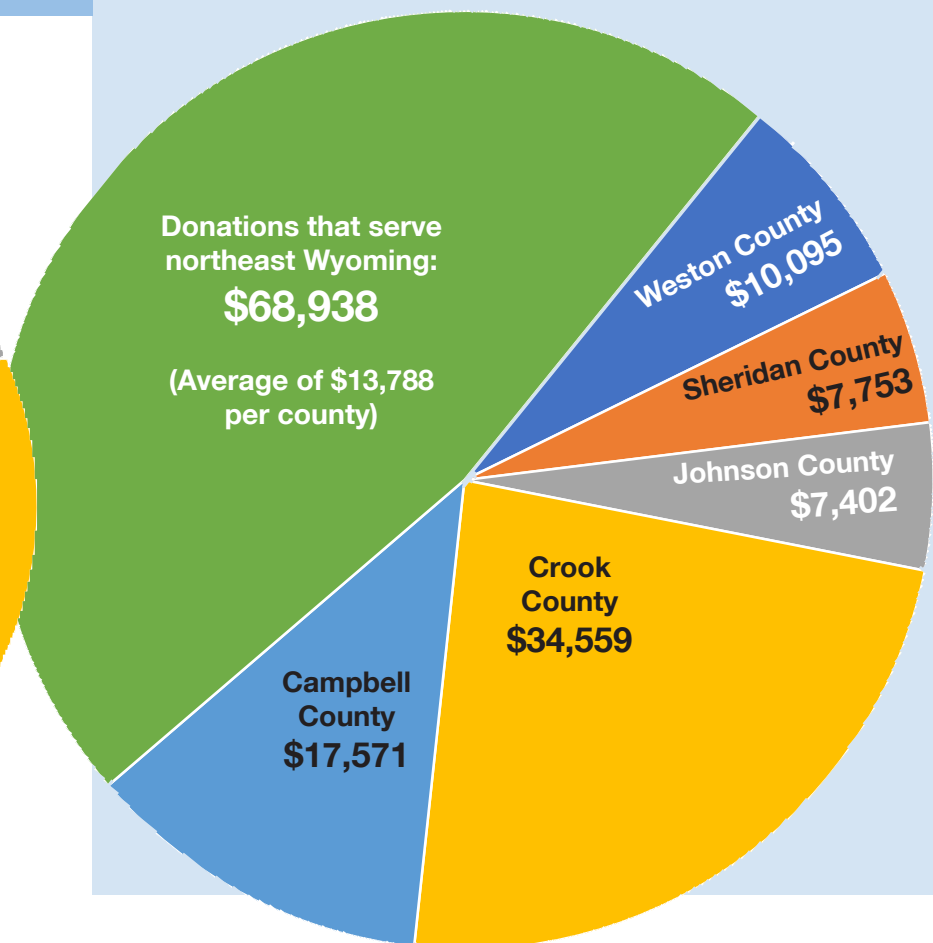


Giving stats 2017:

Giving by Category



Giving by County



Foundation...

The Foundation meets long-term community challenges and seeks out opportunities to meet the needs of its communities through research and feedback from community members. The PRECorp Foundation connects PRECorp members who care with causes in their communities.

Giving together causes the greatest impact. The Foundation leverages matching dollars at every opportunity to enable the greatest impact for those who benefit from the funds.

More than 10% of PRECorp members voluntarily contribute to fund the Foundation's efforts through their participation in Operation RoundUp® program. This simple-yet-powerful program collects additional cents on the member's monthly power bill, to bring it up to the nearest whole dollar.

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For example, when a bill of \$99.55 is rounded up to \$100.00, the additional 45 cents goes directly to the Foundation and the many causes it supports.

Direct donations.

Many individuals and companies send personal donations to the Foundation for various purposes. Also, for the past several years, many of our members chose to donate their cooperative capital credits.

Fundraisers.

The Foundation has strengthened its fundraising events with the golf scramble at Devils Tower, the Apprentice Lineman Scholarship Banquet, and the Durham Ranch Buffalo Stampede. Each event raises more than \$25,000.



PRECorp Foundation 2017 Annual Report

Board of Directors

The Foundation is governed by an independent, voluntary board of directors who represent each county in the PRECorp service area.

The Foundation Board governs the operation of the Foundation and sets the framework for the Foundation's active role in helping charities.

These board members are just like you, members of the community. They volunteer their time and many

hours to support the Foundation. John Flocchini, Campbell County, is the Foundation Board Chairman. Other members are Zeta Anderson, At-Large, Crook County; Susan Berry, Johnson County; Phil Jordan, At-Large, Campbell County; Billie Little, Sheridan County; Kathleen Tavegie, Weston County; and Mary Yemington, Crook County.

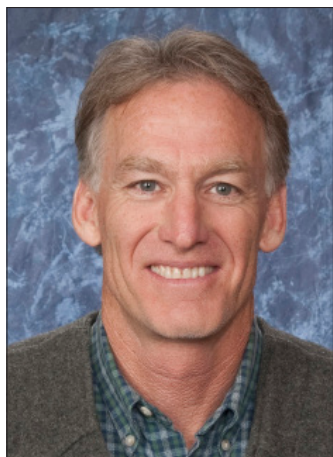
The Board of Directors follow a long-

range strategic plan and initiatives to fulfill its mission and vision.

Because of its alignment, Powder River Energy Corporation staff help donors and the Board attain philanthropic goals with:

- A thorough knowledge of community opportunities, resources, and issues;
- Administrative expertise and a central request point for nonprofit organizations which ensure timely and accurate request processing;
- A focus on local nonprofit organizations and encouragement of cooperative dialogue and approaches to key issues.

Contact Foundation Executive Director Jeff Bumgarner at 307-283-4905 or email jeffb@precorp.coop for more information on becoming a Foundation director.



Chairman John Flocchini



Vice Chair Susan Berry



Secretary Zeta Anderson



Phil Jordan



Billie Little

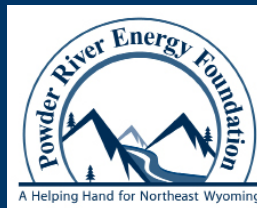


Kathleen Tavegie



Mary Yemington

PRECorp Foundation 2017 Annual Report






2017 Grants:


- Weston County Health Services Foundation
- Wyoming Wildlife Foundation
- Sunrise Wellness and Recovery
- Cam-Plex Heritage Center Arts in Education
- Town of Clearmont
- Project Learning Tree
- Moorcroft Senior Center
- Powder River Symphony
- Campbell County Cattlewomen
- Campbell Co. Council of Community Services
- Moorcroft and Sundance food pantries
- Wright Pantry
- PRECorp Apprentice Lineman Banquet
- Sheridan Senior Center
- Upton Food Bank
- Pilots for Christ
- Bread of Life Food Pantry
- Wyoming Food Bank of the Rockies
- B.R.E.A.D.
- Crook County Library Foundation
- Wyoming Agriculture in the Classroom
- Ride a Horse, Feed a Cowboy
- The Ambassador Company
- CLIMB Wyoming
- Wright Community Assistance
- Crook County Council of County Services
- Rise and Shine Learning Center
- C.O.R.E. Freshman Impact
- Sundance High School
- Razor City Runners
- JCW125 Co.
- Crook County Nursing Home
- Youth Emergency Services Foundation (Y.E.S.)
- Raising Readers in Wyoming
- First Presbyterian Church, Moorcroft
- C.H.A.P.S. Children, Horses, Adults in Partnership
- Blessings in a Backpack, Hulett
- Salvation Army, Gillette
- Second Chance Ministries
- Corner Market FBO Hulett Holiday Baskets
- Sundance Community Christmas Baskets
- All Souls Episcopal Church, Buffalo
- The Hub on Smith, Sheridan
- Walmart FBO Sheridan Shop with a Cop
- Upton 7th Day Adventist Church
- Newcastle Ministerial Association
- Home Loving Care of Weston County
- Kaycee Health Forum
- Kid Prints, Inc., Sundance
- Johnson County Family YMCA
- Sundance Fire Department


Learn more at www.precorpfoundation.org


The Foundation website provides more information about giving and Foundation impacts in the community and also provides an online sign up area for Operation RoundUp®. It includes applications for Foundation funding, a downloadable Foundation brochure, scholarship applications, staff and board listings, and press releases. Visit the site at www.precorpfoundation.org regularly to keep up to date on Foundation news.



 **Either call, go to our website,**
 **or fill out this form and remit**
 **with your bill to sign up for**
this great local program

 **Each month, we will round up**
your electric bill to the next
whole dollar

 **The extra cents will be**
contributed to the Operation
RoundUp® fund

 **The fund was created to**
help members connect
with worthy causes in our
communities

ROUNDUP FOR NORTHEAST WYOMING.

- ☐ Enroll all my accounts in Operation RoundUp®
- ☐ Enroll one of my accounts in Operation RoundUp®
- ☐ Enroll these specific accounts in Operation RoundUp®:

Account #'s _____

Name: _____

Phone Number: _____

Signature: _____

Date: _____


OPERATION
RoundUp®



Are you on the list for unclaimed capital credits?

At www.precorp.coop/capital-credits is a list of members or former members who are owed patronage capital (capital credits) for the fiscal year 2015 and for whom PRECorp does not have a current or deliverable mailing address.

PRECorp's bylaws require that after two years of the allocation of capital credits for a specific year, and for which the capital credits remain unclaimed, that the names of those members, or former members, be published in the local paper and 60 additional days be granted to claim these credits prior to them being forfeited and transferred to unclaimed status.

The list was published in the July 1 and July 8 editions of the Gillette News Record. Members or former members who would like to see if they are on this list should view it on-line and, if necessary, contact PRECorp at 1-800-442-3630 BEFORE Friday, September 28.

Upon positive identification, unclaimed capital credit money will be issued to the member or former mem-

ber in the form of a check. Please allow two weeks for processing.

After September 28, the remaining unclaimed capital credits will be considered abandoned and become permanent equity of the cooperative.

Funds in this account are used to the benefit of PRECorp's remaining membership as a whole.

At the present time, some of the unclaimed capital credits are being used to finance the PRECorp scholarship program for student/dependents whose parents or guardians are members of the cooperative.

Another use of unclaimed capital credits is community involvement projects in which financial donations are made to community and civic organizations or projects.

Even though the capital credits are not being returned to the members who earned them, the money is still being returned to communities that PRECorp serves.

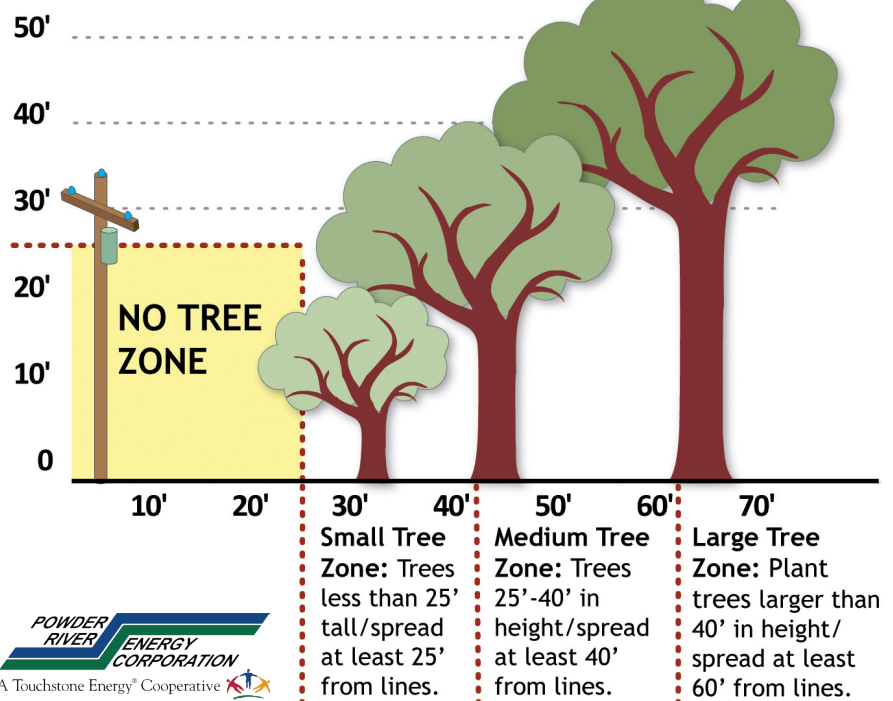
Mind your clearances when planting trees

PRECorp crews are reporting some issues with residential trees growing too close to power lines. Our linemen do not want to cut down - or severely trim - your trees. But if they are posing a danger to a power line or are growing into a line causing power blinks and outages, the chain saw will have to come out.

The best way to avoid the problem is to know the clearance for that tree and its potential canopy. Consult the tree planting guide at the right to know how far away the sapling must be planted to ensure it will be a safe distance from overhead power lines.

Also remember to call 811 before you dig to ensure there are no surprises underground.

Tree Planting Guide



CONGRATULATIONS

To the 2018 Powder River Energy scholarship winners.

The Powder River Energy Board of Directors congratulates our member students and families for a job well done and great success in your future.

The PRECorp Scholarship program awards \$1,500 each to college students of members in Campbell, Crook, Johnson, Sheridan, and Weston counties, with dollars from unclaimed Capital Credits. The Powder River Energy Foundation Board of Directors reviews the applications and awards the scholarships.



Mason Jensen
Buffalo



Kole Percy
Campbell Co. HS



Grace Anderson
Devils Tower



Kathleen Wilson
Gillette



A Helping Hand for Northeast Wyoming

Recipients not pictured:

Derick Buhr, Arvada-Clearmont
Rylie Pilon, Gillette
Reed Stafford, Kaycee
Haley Timm, Sheridan
Macradee Miller, Thunder Basin
Madison Wooley, Wright



Natalie Leisinger
Highmore (SD)



Austin Butler
Hulett



Ryan Walker
Kaycee



Luke Norris
Moorcroft



Anna Gettinger
Newcastle



Tabitha Pillen
Newcastle



Gabrielle Velder
Sundance



Maxx Cowger
Upton



Luke Sanborn
Wright

Regular business: 1-800-442-3630 Report an outage: 1-888-391-6220

www.precorp.coop

Powder River Energy Corporation is an equal opportunity provider and employer.