



PRECorp News

MAY 2022

Idle Line Retention options

The Idle Line Retention process provides a rate structure that allows members to retain idle lines that they intend to re-energize in the future, while contributing to the maintenance, depreciation and property taxes associated with the idle line.

In this designation, the member may have the meter disconnected and continue to pay a minimum charge to ensure the electric line is left in place. Transformers and secondary line can be removed at PRECorp's option.

If you have an idle service on your property that you are not paying the Idle Line Retention rate for, PRECorp will contact you to find out whether you have future plans for this service or would like to have it removed.

To retain the idle line, you will be required to pay the idle line retention charge associated with the type of service it was when energized.

The monthly rates are:

- Residential/Seasonal: \$15
- Irrigation: \$15
- General Service: \$18
- Large Power: \$79

For more information, contact the PRECorp Member Service Department at 1-800-442-3630.



Pole testing, line patrol notice

Powder River Energy linemen and distribution design technicians are inspecting and testing poles, patrolling line, and other infrastructure throughout our service territory in Campbell, Crook, Johnson, Sheridan, and Weston counties as part of our maintenance program.

Landowners and local residents might see PRECorp personnel working within power line rights-of-way, or using binoculars or drones in their area.

PRECorp personnel can provide identification on demand if there is a question about their presence on your property.

Call 1-800-442-3630 if you have any additional questions.



Regular business: 1-800-442-3630 • Report an outage: 1-888-391-6220

www.precorp.coop

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**MIKE EASLEY,
CEO**

Our Vision:

We will be pioneers of excellence in the Cooperative Network while delivering extraordinary value to our members, embracing a visionary outlook, leveraging accelerating technologies, empowering our team and engaging our membership.

Our Purpose:

Positively influencing and improving lives for those we serve by providing reliable energy and services while paving the way for access and affordability.



Our Moonshot:

Drive down costs so that the first megawatt hour of energy usage is at or near zero cost by 2050.

I am not sure who is credited for the saying “The more things change, the more they stay the same,” but, it is a truism and a testament to our times.

Just two years ago we were feeling the craziness of things related to the response to the COVID-19 pandemic. Our lives were turned upside down by things well beyond our control. Things that seemed important at one point in time became less important, and things that were previously not all that important gained significance in our lives. Who would have thought finding toilet paper in the store would be seen as an accomplishment?

There was a craziness to so many things and, depending on one’s perspective, the definition of craziness was really varied. It is so sad and heartbreaking that people got sick, too many people died, and many of us lost loved ones. While the cycle of life continued around us, the threat of COVID went from something that was unknown and scary, to something that in today’s perspective may be shifting toward an annoyance and a part of life that we would prefer to do without.

I remember talking with you about the things we were doing to keep everyone safe, to make sure that we would keep the lights on, to make sure we were able to better serve you.

I was thinking about all the things impacting us today such as inflation, rising interest rates, supply chain issues, the war in Ukraine and so on. Then I realized that with all that is going on, and all that has already gone on, and for the

things yet to happen, my message is still about what we are doing to keep everyone safe, what we are doing to keep the lights, on, and how we might better serve you.

PRECorp’s Vision, Mission, Strategy Map, and our Moonshot tell the story of the Why, the How, and the What of PRECorp. It is interesting how our story stays the same, even when things around us change. This is the power of story, and our story is a powerful one.

As you may recall, I will be stepping down as CEO of Powder River Energy after 22 years of serving in this role and I have two more opportunities after this to visit with you in the CEO Straight Talk article. Over the years I have told stories, shared vision, provided some insight, and all the while making friends in a very interesting “pen pal” sort of way. Before I sat down to write my article to you, I envisioned you opening the PRECorp News Magazine, perhaps at your dining room table with a cup of coffee. I thought about what you might need to know about PRECorp, and the words came as I sat at my table and sipped my own coffee.

So, as I begin to wrap up my stories to you over the next two months, and perhaps share some thoughts about the future and about the upcoming transition of CEO leadership at PRECorp, I think it is only fair to say that our story will continue. We will continue to be safe, keep the lights on, and focus on serving you.

The more things change, the more they stay the same.

Mike



Durham Ranch run is June 4

Runners and walkers from northeast Wyoming will return to the Durham Buffalo Ranch for the 21st time on Saturday, June 4, and challenge the open range course to raise money for charity. In addition to the challenge of competing in the 5-kilometer run or walk and 10-kilometer run, participants will have the satisfaction of knowing they helped raise money for some of the most critical community needs in northeast Wyoming.

The event is an annual fundraising effort of the Powder River Energy Foundation. The event organizers and hosts at the Durham Ranch have partnered with the Foundation because of its wide range of giving to local children’s charities, feeding the hungry, and helping local veterans. The event draws scores of runners and walkers to the Durham Ranch in Campbell County, four miles north of Wright. Walkers kick off the event at 8 a.m., and runners start at 8:30 a.m.

Registration forms can be picked up and dropped off at the Powder River Energy Corporation office at 200 S. Garner Lake Road, Gillette.

For more information on the Foundation, its charitable giving, fundraising, or how organizations may apply for grants, go to the Foundation website at www.precorpfoundation.org

Events calendar

The list of PRECorp events includes Board meeting dates, holidays, and telephone town hall meetings and more.

- **Tuesday, May 17** - PRECorp Board of Directors meeting, 9:30 a.m., Sundance
- **Tuesday, May 24** - PRECorp Foundation Board meeting, teleconference
- **Wednesday, June 1** - PRECorp CEO Telephone Town Hall, member invite call at 6:30 p.m., stream live on Facebook, or dial 888-886-6602.
- **Saturday, June 4** - PRECorp Foundation Durham Ranch Buffalo Stampede 5k/10k run
- **Tuesday, June 21** - PRECorp Board of Directors meeting, 9:30 a.m., Sheridan
- **Tuesday, June 28** - PRECorp Foundation Board meeting, 9 a.m., Gillette
- **Wednesday, July 13** - WyoGives Day of Giving to benefit PRECorp Foundation charities. Go to www.wyogives.org/organizations/powder-river-energy-foundation
- **Tuesday, July 19** - PRECorp Board of Directors meeting, 9:30 a.m., Sundance
- **Tuesday, July 26** - PRECorp Foundation Board meeting, 9 a.m., teleconference
- **Tuesday, August 16** - PRECorp Board of Directors Meeting, 9:30 a.m., Gillette
- **Saturday, August 27** - PRECorp Annual Meeting, Gillette Cam-Plex Energy Hall; free wellness blood draws, lunch, prizes, Dry Fork power plant tour



Holiday office closures:

PRECorp offices will be closed in observance of the following holidays:

Memorial Day, Monday, May 30

Independence Day, Monday, July 4

Call 1-888-391-6220 with an outage.

PREPay MyWay! program offers control, up-front savings

A beneficial use of the Advanced Metering Infrastructure (AMI) project completed in 2021, is a new program for PRECorp members called PREPay MyWay!

This program is now common in the electric utility industry and is available to PRECorp residential members. PREPay MyWay! is generally described as putting money in your account to keep the power on. Participating members sign a simple service agreement and prepay a minimum of \$50 credit on their account. Participants pay ahead whenever needed, rather than paying a bill at the end of the month.

It is part of the PRECorp strategy of 10-year rate design to give members greater control over their accounts. There



are no deposit fees, late fees, disconnect, or reconnect fees charged under PREPay MyWay! Anytime a member's PREPay MyWay! credit balance reaches an amount that is expected to be consumed in the next four days, notifications are sent via email, phone, and mobile device, allowing time to make payment to keep the power on. As long as the credit balance is at or below this threshold, the member will continue to be notified. If no payment is made, the power is shut off to that service.

Extra efforts to avoid shutoffs will be taken during cold weather months from November through April, but cold weather will not deter shutoff. The member must pay the outstanding balance in full plus a \$20 credit.

Members can track their balance using SmartHub app. This platform, available on a mobile app or a portal on www.precorp.coop, enables members to manage their PREPay MyWay! account, from anywhere they have connectivity. Payments may also be made by phone 24 hours a day, or during normal business hours at the cooperative offices.

Some prepaid metering programs might seem attractive to members who only reside in PRECorp territory part time. Others might prefer to pay small amounts as needed, rather than deal with a larger bill once a month. PREPay MyWay! is an option for members who might have irregular or seasonal incomes, who want to track their power usage and keep the power on through smaller payments on a less-structured schedule.

Because the program is tailored to the unique experiences of each PRECorp member, a complete review of all program information is advised. The first step is to contact PRECorp Member Service at 1-800-442-3630 to learn more about the benefits and potential challenges. See the graphic below for more information on fees and deposits.

	What's the Difference?	
	Billed Monthly	PREPay MyWay!
Rate	Same	Same
Deposit Required	Depends on Credit Screen	No
Minimum Deposit (If Required)	\$350	\$0
Minimum Initial Prepayment Balance	\$0	\$50
Late Payment Charge	1.5% of the overdue amount	\$0
Disconnection/Collection Charge	\$75	\$0
After-Hours Reconnection Fee	\$150	\$0