

# WREN

WYOMING RURAL ELECTRIC NEWS

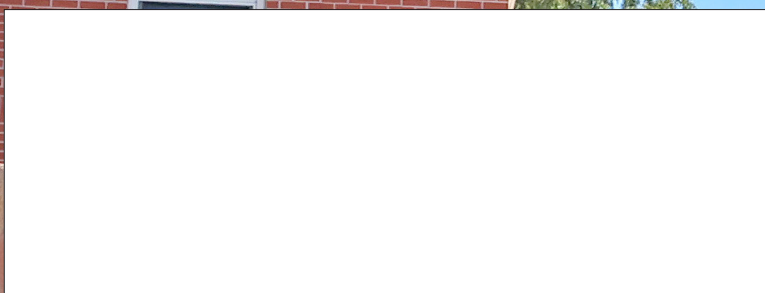
★ **81<sup>st</sup> PRECORP** ★  
*Annual*  
**MEETING**



★ **SATURDAY,** ★  
**AUGUST 22**  
★ **BUFFALO HIGH SCHOOL** ★  
★ **DOORS OPEN AT 7 A.M.** ★

★ **FREE BLOOD DRAWS** ★  
**PRIZES**  
★ **MEETING AT 10 A.M.** ★  
**LUNCH AT NOON**

★ **YOUR** ★  
**VOTING BALLOT**  
★ **IS INSIDE!** ★



For PRECorp Annual Meeting info, turn to the center of the magazine.

## WANT TO SEND SOMEONE TO THE MEETING TO VOTE ON YOUR BEHALF?

Complete the appropriate designation form below if you are representing a corporation; or, a partnership; or, if your membership is in your spouse's name and he/she will not be attending the meeting.



### Corporation Designation of Voting Representative

, (Corporation Name)

a member of Powder River Energy Corporation, is a corporation and does hereby designate and certify

as their voting representative

at the Annual Membership Meeting of Powder River Energy Corporation on August 22, 2026.

I hereby certify that I am authorized by the corporation to make this designation: ATTEST:

By , Corporation Secretary

By , Corporation President



### Partnership Designation of Voting Representative

, (Partnership Name)

a member of Powder River Energy Corporation, is a partnership and does hereby designate and certify

who is one of the partners, as

their voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 22,

2026. ATTEST:

By , Partner      By , Partner

By , Partner      By , Partner



### Spouse Designation of Voting Representative

, (Print Name)

a member of Powder River Energy Corporation, does hereby designate and certify

as my voting rep-

resentative at the Annual Membership Meeting of Powder River Energy Corporation on August 22, 2026.

ATTEST:

By , (Signature)

By , (Witness)

## 81<sup>st</sup> Annual Meeting is Saturday, August 22

Powder River Energy will hold its 81<sup>st</sup> Annual Meeting at Buffalo High School, Saturday, August 22. Cooperative members will cast ballots for four director seats that are up for election this year.

*See candidate profiles and the mail-in ballot on the back cover of the WREN magazine.*

On **Saturday, August 22**, the Annual Meeting will open at 7 a.m. with member registration, FREE wellness blood draws

and screenings (see page 8), and voting (see back cover of the magazine). Attendees may take home a variety of gifts including a 2027 PRECorp calendar, and more. Attendees can also partake in safety trailer demonstrations; a free noon lunch, and be eligible for door prizes including 4-H/FFA beef. The meeting will run from 10:30 a.m. to noon, followed by prize drawings and lunch. Questions? Call 1-800-442-3630.

## Official Notice:

Notice is hereby given that the 2026 Annual Membership Meeting of Powder River Energy Corporation will be held at 10:30 a.m. (Mountain Time) on Saturday, August 22, 2026, at Buffalo High School.

The order of business at the annual meeting shall be as follows:

1. Report as to the number of members who are present, voted by mail and by proxy, in order to determine the presence of a quorum.  
*Items will include: Call to order and Appointment of Recording Secretary.*
2. Reading of the notice of the meeting and proof of the due publication or mailing thereof, or the waiver or waivers of notice of the meeting, as the case may be. *Items will include: Introduction of the PRECorp Board.*
3. Approval of unapproved minutes of previous meetings of the members. *Will include approval of the minutes of the 2025 Annual Meeting.*
4. Presentation and consideration of all necessary reports of the Corporation. *Items may include: Treasurer's Report, President's Report, CEO's Report, Recognition of Visitors and Guests, Foundation Report and Special Presentations.*
5. Election of directors. *Items will include: Report of the Nominating Committee, and Voting Results.*
6. Unfinished business.
7. New business.
8. Adjournment.



## The importance of a quorum at the Annual Meeting

By **Tim Velder**, PRECorp Marketing Communications

As you review the official notice of the Annual Meeting at the left, the Number One item on the list is to determine whether it will be an official meeting at all. Your cooperative bylaws require 100 members present IN PERSON to enable the rest of the business meeting to proceed.

Without the quorum, there is no election, and board terms are on hold until the next Annual Meeting.

In order to entice 100 members to attend, PRECorp offers prizes and giveaways exclusively to members who attend in person. These include a free blood screenings and calendars; cutting boards, stocking caps, or walking sticks (while supplies last). We also give away about 20 bundles of 4-H/FFA beef and pork purchased at the county fair livestock sales. There's a free noon lunch served by the Invasion Bar of Kaycee. Lastly, there are also a variety of cash prizes and other gifts you can win only if you attend.

We're looking forward to seeing you and sending you home with some great prizes!



**BRIAN MILLS,**  
CEO

As the United States of America celebrates the two hundred and fiftieth anniversary of our country, I thought it timely to reach back and look at our cooperative's history and celebrate the cooperative's storied past and the value it provides the membership.

Two hundred and fifty years. Think about that for a minute. From thirteen colonies scratching out independence on a revolutionary idea

— that people, working together and governing themselves, could build something better — to where we stand today. That founding spirit did not just write a constitution. It planted a seed of democratic thinking that grew in directions those founders likely never imagined, including the back roads and ranch country of northeastern Wyoming.

Here is how those two ideas connect. By the mid-1930s, rural America was largely left in the dark — literally. The private utility companies of the day did not find it economical to string wire across the wide-open spaces where our farms and ranches sat. The return was not there. So rural families managed without. Then in 1936, the

Rural Electrification Act changed the equation. It gave rural communities a path to do something this country has always done well — work together. Neighbors pooling resources, taking out low-interest loans, building the infrastructure themselves, and owning it together. The cooperative model was born out of that same democratic spirit the founders put to parchment in 1776.

Right here in northeast Wyoming, that spirit took hold. Sheridan-Johnson Rural Electric Association and Tri-County Electric Association were both formed in that era — neighbors serving neighbors, member-owners serving member-owners. For decades those two cooperatives kept the lights on for farms, ranches, towns, and the energy industries that shaped this region. Then in 1995 those two cooperatives merged to become what you know today as Powder River Energy Corporation. Over 12,000 mem-

ber-owners. 120 employees. Five counties. Nearly 16,000 square miles of line to maintain. All of it still grounded in the same idea — we are in this together.

The seven cooperative principles that guided those early members have not changed. Voluntary and open membership. Democratic member control — one member, one vote. Members' economic participation. Autonomy and independence. Education and training. Cooperation among cooperatives. Concern for community. Those are not dusty relics. Those are the operating instructions we still run this cooperative by every single day.

What makes that remarkable is everything that has changed around those principles. The ranch hand who became a member in the early 1950s could not have imagined the AMI technology we use today to read meters across 16,000 square miles, or the battery storage system we are deploying at La-Belle Prairie. The tools have evolved dramatically. The foundation has not. And I think that is something genuinely worth being proud of.

As your CEO, I find real meaning in that history — not as a chapter to read once and set aside, but as a compass. When we make decisions about infrastructure, about rates, about how we invest your dollars, we are measuring those decisions against the same standard

your predecessors set when they first came together to flip the switch on rural electrification. Member-owned. Not-for-profit. Here to serve an essential service to everyone within our service territory as efficiently as possible — not to generate a return for distant shareholders.

This celebratory 250<sup>th</sup> July, I hope you take a moment to reflect on what you are part of as a member-owner of Powder River Energy Corporation. The American democratic experiment produced a lot of great things over two and a half centuries. The rural electric cooperative model is one of them — and you own a piece of it.

Thank you for allowing us to serve you. It is our honor.

*Powder River, Let 'er Buck!*

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***When we make decisions about infrastructure, about rates, about how we invest your dollars - we are measuring those decisions against the same standard your predecessors set when they first came together to flip the switch on rural electrification.***

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# 2025 Financial Reports

## TREASURER’S REPORT SHOWS SOLID FINANCIAL POSITION

It is with great pleasure that I present to you the Treasurer’s Report, which provides an overview of the sound financial status of Powder River Energy Corporation (PRECorp). The accompanying financial statements in this report demonstrate the solid financial position of our organization.

The PRECorp Board of Directors has thoroughly examined the balance sheet and income statement for the fiscal year ending December 31, 2025. We ensure that our accounting procedures and principles are aligned with the standards set by the Rural Utilities Service (RUS) and undergo an annual examination through an independent audit.

For a comprehensive understanding of our financial performance, I encourage you to refer to the complete versions of our annual audit, which include the detailed income statement, balance sheet, and statement of cash flows. These documents are readily available for review at the Cooperative’s office.

We take great pride in our commitment to financial transparency and accountability, and this report is a testament to our dedication to maintaining a strong financial foundation for PRECorp.



**GERRY GEIS,**  
BOARD  
SECRETARY-  
TREASURER

## PRECORP CONTINUES TO FOCUS ON DELIVERING VALUE AND QUALITY SERVICE

PRECorp’s total kWh sales declined slightly by 1.9% in 2025 compared to 2024. This decrease was primarily driven by reduced activity in the coal-bed methane industry. Coal mine and large power commercial kWh sales increased year over year, which offset a portion of the reduction.

PRECorp’s team is committed to careful cost management and delivering value to our members. This strategic approach, combined with capital credits retired from Basin Electric and earnings allocated from Members 1st Power Cooperative allowed us to meet all lender requirements and add \$6.5 million to deferred revenue reserves.

This brought PRECorp’s deferred revenue balance to \$25 million. These reserves support our long-term strategy of maintaining stable and predictable electric rates while continuing to invest in a reliable distribution system and preserving a strong financial position.

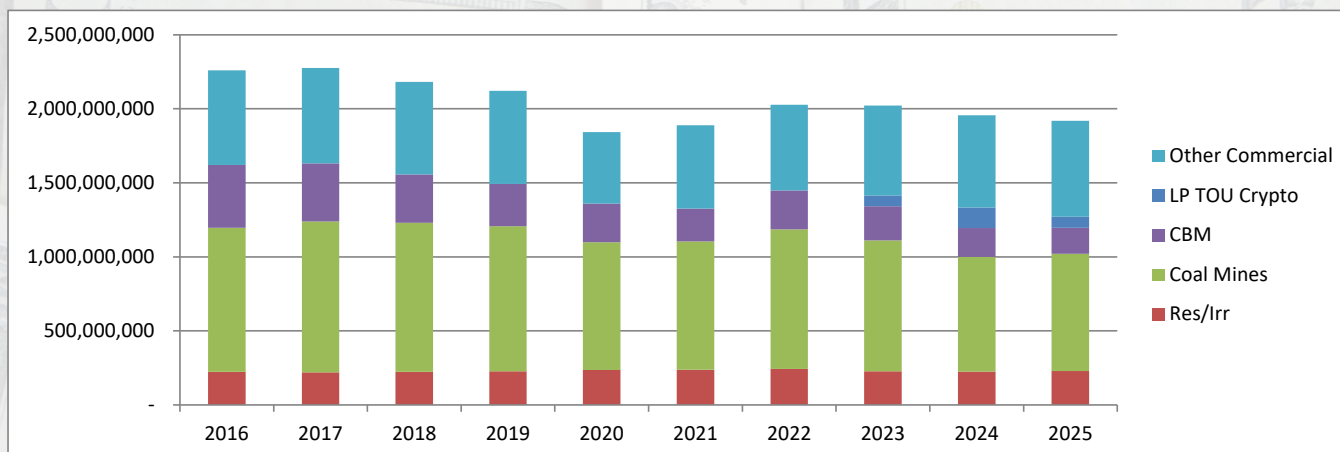
Our current financial forecast plans to utilize a portion of these reserves annually beginning in 2026 to help manage future cost pressures and support rate stability for our members.

Looking ahead, we remain focused on navigating ongoing economic challenges. The PRECorp team will continue to respond with discipline and innovation to ensure we deliver safe, reliable, and cost-effective service to our members.



**RYAN GROSS**  
VP OF  
ACCOUNTING  
& FINANCE

## 10-year History of PRECorp kWh sales



The chart above shows PRECorp kilowatt hour sales by rate class since 2016. Coal Bed Methane (CBM) and coal mine sales show the most fluctuation. Beginning in 2023 crypto mining sales are noted.

# Comparative Statement of Operations

	2024	2025 Before Deferred Revenue	2025 Deferred Revenue	2025 After Deferred Revenue
<b>OPERATING REVENUE AND PATRONAGE CAPITAL</b>	165,772,244	173,802,815	(6,500,000)	167,302,815
Cost of Purchased Power	120,521,923	125,087,957		125,087,957
Transmission Expense	1,627,390	953,645		953,645
Distribution Expense - Operations	8,626,819	9,896,351		9,896,351
Distribution Expense - Maintenance	8,005,850	8,318,494		8,318,494
Customer Accounts Expense	3,131,912	2,509,141		2,509,141
Sales/Customer Service and Informational Expense	66,732	75,638		75,638
Administrative and General Expense	6,539,024	6,906,823		6,906,823
<b>TOTAL OPERATION &amp; MAINTENANCE EXPENSE</b>	148,519,650	153,748,049		153,748,049
Depreciation and Amortization Expense	11,017,012	14,240,251		14,240,251
Tax Expense - Property, Gross Receipts, and Other	686,748	723,254		723,254
Interest on Long-Term Debt & Other	5,910,470	5,655,202		5,655,202
Other Deductions	366,720	561,446		561,446
<b>TOTAL COST OF ELECTRIC SERVICE</b>	166,500,600	174,928,202		174,928,202
<b>PATRONAGE CAPITAL &amp; OPERATING MARGINS</b>	\$(728,356)	\$(1,125,387)	\$(6,500,000)	\$(7,625,387)
Interest and Other	2,078,318	3,164,563		3,164,563
Capital Credits	8,373,713	6,823,656		6,823,656
<b>PATRONAGE CAPITAL OR MARGINS</b>	\$9,723,675	\$8,862,832	\$(6,500,000)	\$2,362,832

## 2025 REVENUE SOURCES

Residential / Seasonal	\$28,985,175	16.68%
Irrigation	\$940,734	0.54%
Coal Mines	\$56,418,945	32.46%
CBM	\$16,079,649	9.25%
LP TOU Crypto	\$3,348,828	1.93%
General Commercial	\$64,850,382	37.31%
Other	\$3,179,103	1.83%
<b>Total</b>	<b>\$167,302,815</b>	<b>100.0%</b>



## HOW YOUR ENERGY DOLLAR IS SPENT

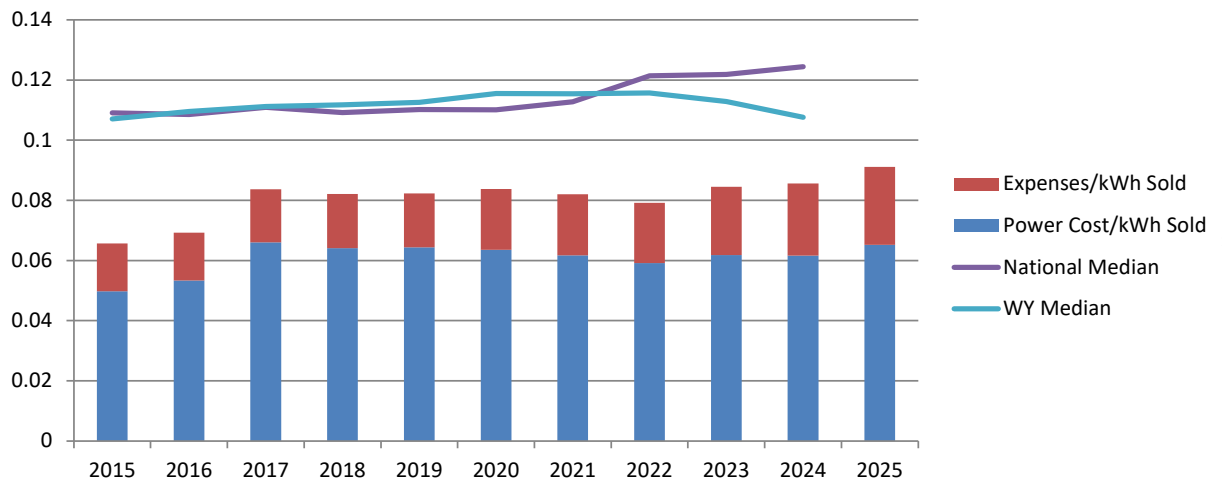


# Comparative Balance Sheet

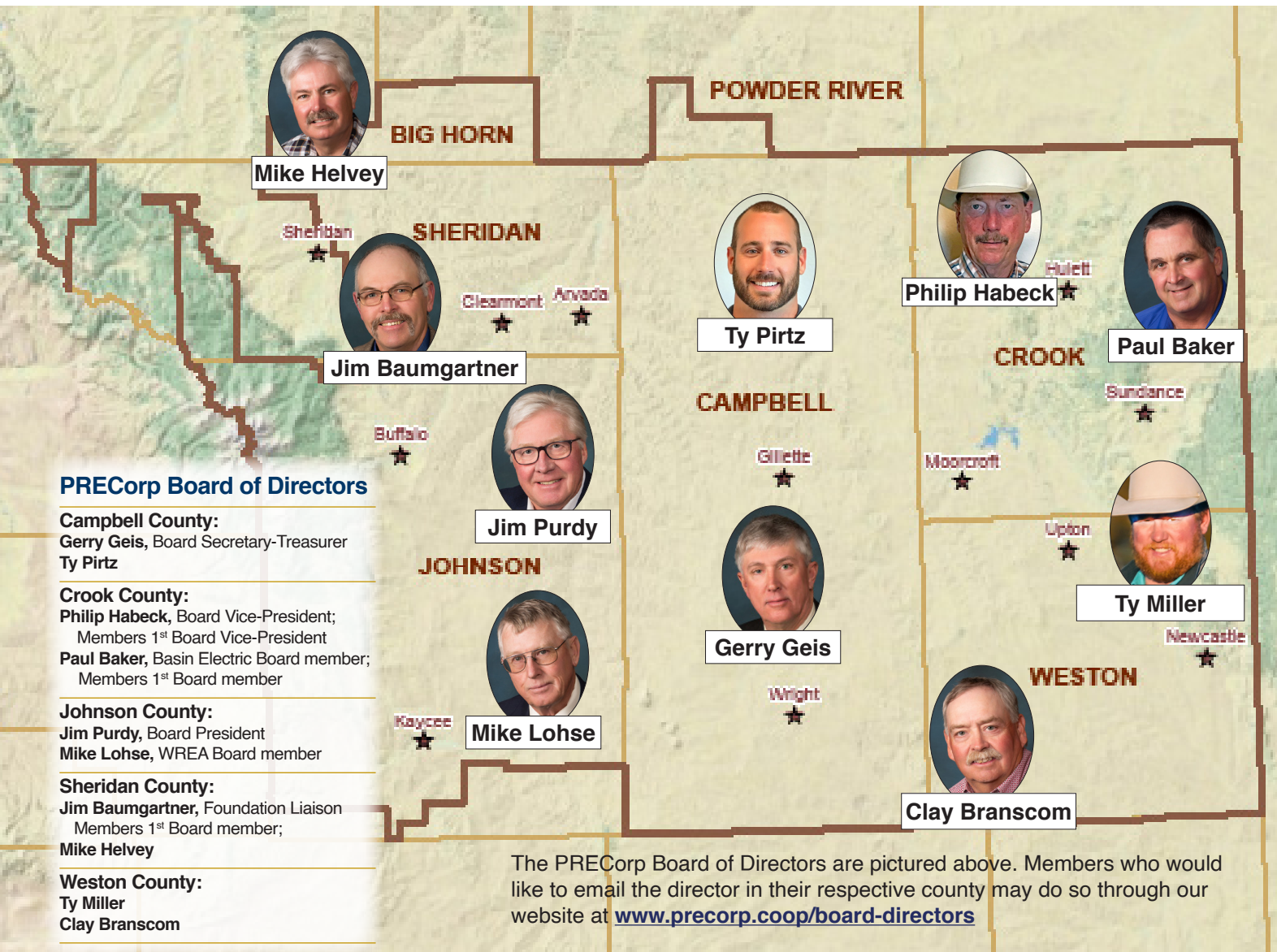
	2024	2025
Utility Plant (net)	\$216,386,088	\$215,128,156
Other Property and Investments		
Non-Utility Property (net)	\$130,623	\$139,282
Investments in Associated Organizations	\$149,108,271	\$146,685,493
Other Investments	\$68,220,781	\$55,720,945
<b>Total Property and Investments</b>	<b>\$217,459,674</b>	<b>\$202,545,719</b>
Current Assets		
Cash and Cash Equivalents	\$19,377,871	\$13,655,124
Accounts Receivable (net)	\$15,706,444	\$14,704,859
Other Accounts Receivable	\$683,530	\$671,883
Materials and Supplies	\$9,559,628	\$9,744,223
Other Current Assets	\$3,189,113	\$3,068,599
<b>Total Current Assets</b>	<b>\$48,516,586</b>	<b>\$41,844,686</b>
Regulatory Assets	\$-	\$-
Deferred Debits	\$319,280	\$83,412
<b>TOTAL ASSETS</b>	<b>\$482,681,628</b>	<b>\$459,601,974</b>
Equity and Margins	\$234,198,553	\$224,287,153
Long Term Debt		
(Net of Current Maturities)	\$145,165,762	\$133,804,548
Other Non-Current Liabilities	\$2,525,020	\$2,776,540
Current Liabilities		
Accounts Payable	\$14,258,691	\$14,527,776
Other Current Liabilities	\$21,109,549	\$18,758,245
Current Maturities of Long Term Debt	\$11,113,620	\$11,361,214
<b>Total Current Liabilities</b>	<b>\$46,481,859</b>	<b>\$44,647,235</b>
Regulatory Liabilities	\$23,415,690	\$32,219,303
Deferred Credits	\$30,894,743	\$21,867,194
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$482,681,628</b>	<b>\$459,601,974</b>

## PRECorp Operating Expenses per kWh sold

PRECorp works closely with our Wholesale Power Supplier to help keep our largest cost stable.



# PRECorp Service Territory



## PRECorp System Stats

	2024	2025
Number of Members	12,473	12,542
Miles of Power Line	11,143	11,160
New Services Connected	494	516
Average outage hrs/consumer	8.27	9.52
kWh Sales	1,956,496,547	1,919,281,884
Average Revenue / kWh	\$0.0847	\$0.0872
# of Full-Time Employees	122	126

## PRECorp Customer Mix

	End of 2024	End of 2025	+/-
Residential	15,518	15,693	175
Seasonal	3,681	3,712	31
Irrigation	312	329	17
General Service	5,242	5,304	62
General Service CBM	435	493	58
Large Power	1,112	1,105	(-7)
Large Power CBM	428	368	(-60)
LPT Coal Mines	13	13	-
LP TOU Transmission	1	1	-
LP TOU Crypto	3	3	-
LPT CBM	5	5	-
Street Lights	291	443	152
Total	27,041	27,469	428

## PRECorp Accounts By County for 2025

Campbell	12,667
Crook	6,963
Johnson	3,133
Niobrara	4
Sheridan	1,356
Weston	3,135
Montana	212
<b>Total</b>	<b>27,469</b>

# Minutes of the 2025 PRECorp Annual Meeting

## Unapproved minutes of the 80<sup>th</sup> Annual Member Meeting, at Gillette Cam-Plex, Energy Hall, August 23, 2025

The meeting was opened with the Pledge of Allegiance led by Marketing and Communications Specialist Tim Velder, followed by an invocation led by Director Jim Baumgartner.

### Call to Order

President James Purdy called the 80<sup>th</sup> Powder River Energy Corporation Annual Member Meeting to order at 10:32 a.m.

President Purdy appointed Executive Staff Assistant Stephanie Pribilske as the Recording Secretary for the meeting.

### Announcement of Quorum

General Counsel (GC) Kara Ellsbury announced a quorum was present confirming 119 members in attendance. As per the PRECorp Bylaws, Ellsbury read aloud the Order of Business for the meeting.

President Purdy gave a last call for casting ballots. The Board of Directors were introduced. Purdy closed the voting and called the election judges to be excused to count the ballots.

Purdy introduced and expressed his appreciation to the 2025 Nominating committees and introduced the candidates for each county. As Purdy introduced the Election Judges, a request was made to the attendees for a volunteer from Johnson County as we were one short. A member from Johnson County volunteered and joined the Election Judges for the ballot counting.

### Minutes

The 2024 Annual Meeting Minutes were reviewed. A motion was made and seconded to approve the minutes. Motion carried.

### Introduction of Guests

Chief Executive Officer (CEO) Brian Mills recognized special guests representing county, state and legislative offices.

A representative from Senator John Barrasso's office read a letter from the Senator advocating for the cooperative model. Video messages from Representative Harriett Hageman and Senator Cynthia Lummis followed.

PRECorp Foundation Executive Director Joe Roth introduced the all-volunteer Board expressing his appreciation to their dedication and commitment. Roth shared information on the Foundation's impact throughout the PRECorp

territory, both this year and overall since 2007.

CEO Mills followed explaining how the Operation RoundUp<sup>®</sup> and unclaimed and donated capital credits have helped fund the philanthropic efforts of the Foundation since 2007.

Mills continued with introductions of PRECorp's valuable industry partners and their respective representatives – Wyoming Rural Electric Association (WREA), Members 1st Power Cooperative, and PRECorp's power supplier, Basin Electric Power Cooperative. Mills introduced a video made by Basin which encompassed their and our mission and commitment to the communities today and into the future.

### CEO Report

In honor of PRECorp's 80<sup>th</sup> anniversary, a big celebration was offered for the members throughout the day. Mills shared economic statistics from 80 years ago on the counties and cities PRECorp currently serves. A commemorative video illustrated the growth and vast changes made in rural Wyoming since the Rural Electrification Act was implemented in 1935.

Mills then shared the evolution of the current PRECorp strategy to improve lives through energy: A+ Member Experience, Great rates, Trusted energy partner.

Mills discussed energy costs and economies of scale. He stated that PRECorp's power provider has been investing in their members' future, our members' future, and as a result recently requested an 18% increase. PRECorp requested 9%, plus a greater lead time to notify members.

State leaders are driving industries to Wyoming which have brought the question of the next generation of utilities. PRECorp is working with leaders to find solutions that continue to put the member first.

Mills polled the attendees 5 years, 15 years, 25 years, 35 years, 35 or more... longest membership was over 60 years!

Industrial development will create a distinguished brand of service. Employees were recognized for their dedication and service. Mills then introduced his wife, Heidi, and family. This was followed by a video highlighting the volunteer service of linemen - of which PRECorp participated - in a rural electrification project in Guatemala.

### Treasurer's Report

Secretary-Treasurer Gerald Geis encouraged

members to get involved – whether it be on one of the boards, or a part of the election process. He provided a high-level review of the 2024 financials which were published in July's WREN. Geis summarized operating revenue kWh sales by class, operating expenses, purchased power costs and Renewable Energy Credits, and cost of power per kWh. Capital credit allocations gave out \$12.5M in 2024, and other member benefits and the various programs of the philanthropic arm of PRECorp's Foundation. Working to improve lives through energy!

### President's Report

President Jim Purdy provided an overview of events in 2024 and 2025. Demand for electricity continues to grow with industry growth. Celebrate 80 years as a rural electric cooperative. Purdy encouraged member feedback and input through the various forms of communications. There are 3 contested election results this year. He thanked all of those who stood up for the Board.

### Unfinished Business

There was no unfinished business.

### New Business

**2025 Earl Christensen Award:** Paul Baker presented the 2025 Earl Christensen award to Senator Eric Barlow. Barlow expressed his appreciation for this award and shared his experience as a PRECorp member. Barlow said he is especially appreciative as he had a personal relationship with Earl and Erma Christensen and knew the values they lived and shared.

### Election Results

Director Philip Habeck presented the 2025 election results to GC Ellsbury to announce. Ellsbury stating that Gerry Geis was elected for Campbell County, Jim Purdy for Johnson County, and Ty Miller for Weston County.

### Adjournment

President Purdy thanked everyone for attending, voting, and participating in the events of the day. Purdy asked for a motion to adjourn the meeting at 12:05 p.m. A motion was made and seconded to adjourn the meeting. Motion carried.

POWDER RIVER ENERGY CORPORATION  
(s) James Purdy (s) Gerald Geis  
President Secretary/Treasurer

(Corporate seal)



A Touchstone Energy<sup>®</sup> Cooperative 

- Regular business: 1-800-442-3630 •
- Report an outage: 1-888-391-6220 •

[www.precorp.coop](http://www.precorp.coop)

Powder River Energy Corporation is an equal opportunity provider and employer.



# *Powder River Energy Annual Meeting*

## **Buffalo High School**

29891 Old Highway 87, Buffalo, WY

**Saturday  
August 22, 2026  
7:00am - 10:00am**

**During the Annual Meeting,  
Powder River Energy is covering the cost of the  
following screening for members and spouses:**

**✓ Blood Chemistry Panel**

**NOW SCHEDULING APPOINTMENTS!**

Make your appointments at the following links:  
**Wellness Screening - [WHF.as.me/PRECORPWellness](https://WHF.as.me/PRECORPWellness)**  
**Invitae Screening - [WHF.as.me/PRECORPInvitae](https://WHF.as.me/PRECORPInvitae)**  
Or call us at 800-979-3711 to schedule

**WHF recommends 12 hours fasting prior to your blood draw, unless Diabetic.  
Drink plenty of water and take medications as usual.**

## **INVITAE COMPREHENSIVE GENETIC PANEL**

**ANALYZES 163 GENES FOR  
HEREDITARY CONDITIONS INCLUDING:**

- ✓ Breast Cancer
- ✓ Colorectal Cancer
- ✓ Gastric Cancer
- ✓ Ovarian Cancer
- ✓ Prostate Cancer
- ✓ Cardiovascular Conditions

**Now offering Genetic Risk Testing. This screening analyzes over 163 genes to help identify potential inherited health risks for you and your family. While it does not diagnose conditions, it provides valuable insight into whether you may have an increased genetic risk.**

~~\$495~~

**NOW ONLY  
\$245:** Cash, Check  
or Credit Card Only.

**To schedule your Invitae Screening by visiting  
<https://WHF.as.me/PRECORPInvitae>**

**Toll Free: 800.979.3711 • Fax: 307.268.8332 • [www.WHF.to](http://www.WHF.to)**



# 2026 VOTING DETAILS

Members may cast their vote for Board of Directors in person from 7 a.m. to 10:30 a.m. Saturday, August 22, at Buffalo High School. If members are unable to vote in person, members are strongly encouraged to cast their vote in advance by mail or by proxy.

## HOW TO VOTE:

1. Review the candidates on this page and the next page.

2. In Person:

- Register and vote between 7 a.m. and 10:30 a.m. at Buffalo High School on Saturday, August 22.
- A ballot will be given to you when you register.
- If you will be representing by proxy, you must present the appropriate, properly completed voting designation form at registration.

3. By Mail:

- Fill out the official mail-in ballot printed on the bottom of the next page. Please follow the instructions carefully.
- Use the return envelope in the middle of this magazine to cast your vote by mail. The ballot must be received in the mail by 5 p.m., Friday, August 21.

4. What is proxy voting?

- A PRECorp member may designate a substitute voter, or proxy, for in-person voting.
- Complete the appropriate designation form inside the front cover of this magazine if: you are representing a corporation; a partnership; or, if your membership is in your spouse's name and he/she will not be voting in person.

## CAMPBELL COUNTY: TYLER PIRTZ

Campbell County rancher and Bitcoin miner Tyler Pirtz was appointed in 2024 to a vacant Campbell County seat on the PRECorp Board of Directors, and is seeking election to a full term.



He has an Associate Degree in Process Plant Management. He is the site operations manager on a bitcoin mining data center in Campbell County. He and his fiancée Toni Swartz run a small cattle herd on the Swartz Ranch in northern Campbell County with their four children.

"PRECorp provides electricity for our home, shop, water well, and our greenhouse. We also have a heat rate meter," Pirtz said. "We are going through some major changes as we enter the digital age, and energy plays a big role in that change. My past experiences as a power plant operator and now a professional Bitcoin miner put me in a good position to help the Cooperative build a stronger more reliable power grid."

## CAMPBELL COUNTY: JAMES TARVER

James Tarver is seeking a three-year term on the PRECorp Board of Directors. He was born and raised in Campbell County and is a rancher in northern Campbell County. Tarver has been a member of the cooperative for more than a decade, with residential and ranch services.



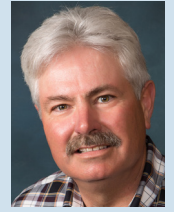
Tarver ranches with his wife, Jaime, and their two children. He is a graduate of Campbell County High School and earned a Bachelor of Science degree in Ag Business from the University of Wyoming. In addition to ranching, James serves as a volunteer firefighter and as a member of the Campbell County Weed and Pest Board. He also enjoys team roping and supporting his children's activities.

Growing up in a ranching family and the energy capital of Campbell County, James understands how critical reliable electricity is to agriculture, families, businesses, industry, and rural communities.

"I am seeking election to the Powder River Energy Corporation Board of Directors to help ensure reliable, affordable power for our community," Tarver said. "If elected, my goals are to support sound financial decisions, maintain strong infrastructure, and represent the interests of cooperative members."

## SHERIDAN COUNTY MIKE HELVEY

Lifelong area resident Mike Helvey, Sheridan, is seeking a third term on the PRECorp Board of Directors. He has lived in northern Wyoming and southern Montana and has ranching interests in both states. He has been a member of the cooperative since 1999 with residential, irrigation, and stock water well services.



He has college degrees in Business from Sheridan College and Montana State University – Billings. He is the president of the Interstate Ditch Company and is a full-time rancher.

"My biggest goal is to keep members' energy prices as low as possible," he said. "I also strive to protect members' privacy and personal information. If re-elected I will continue to help steer the future growth of PRECorp."

## COVER PHOTO:

"Nate Champion's Last Run" by artist D. Michael Thomas, depicts Champion's final stand at the KC Ranch in April 1892, where he famously held off numerous armed assailants in the Johnson County War. It is located near the entrance of the Jim Gatchell Memorial Museum in Buffalo.

(PRECorp photo)

**A CANDIDATE FORUM WAS HELD ON JULY 15, AND THE RECORDING IS POSTED TO OUR WEBSITE AT [PRECORP.COOP/ANNUAL-MEETING](https://precorp.coop/annual-meeting) AND OUR FACEBOOK PAGE.**

# CANDIDATE PROFILES

## CROOK COUNTY: ERIC AMDAHL

Moorcroft rancher Eric Amdahl is seeking a three-year term on the PRECorp Board of Directors from Crook County.



Amdahl has been a member for 15 years with residential and well services. He manages a cattle ranch in southern Crook County with his five children, and runs his own livestock and hay business. He has an Associate Degree in Automotive Technology and Agriculture.

"I am seeking election to become a new representative for all members of Powder River Energy Corporation," Amdahl said. "If I am elected, my goals would be to learn and develop skills and knowledge to assure and keep members informed on the issues that affect us all for the long-range power costs. Also, to gain knowledge from the current sitting directors, and make sure the new loads do not affect current member rates. Thank you for your consideration."

## CROOK COUNTY: PHILIP HABECK



Philip Habeck is seeking re-election to the PRECorp Board of Directors. Philip and his wife, Jeanne, own and operate the D Ranch north of Moorcroft where they use electricity in homes, barns, shops and numerous stock wells. He currently serves as the Vice-President on the PRECorp Board of Directors. Philip is a graduate of Moorcroft High School and attended the University of Wyoming. Philip also sits on the CBH Co-op Board of Sturgis (S.D.) and Gillette.

Habeck said the cooperative has seen both phenomenal growth and severe decline in power sales over the time he has been on the Board. "I am extremely proud of the PRECorp Team for getting the job done for our members regardless of the challenges encountered. Our members have overcome many challenges the past few years. The cooperative has implemented a variety of things to help, including unleashing the charitable PRECorp Foundation into the communities PRECorp serves through its philanthropic arm," Habeck said.

## WESTON COUNTY: CLAY BRANSCOM

Clay Branscom of Osage is seeking a third term on the PRECorp Board of Directors. The Weston County native and Osage-area rancher has been a member since 1984 with two residences and multiple ranch stock wells in services.



The Newcastle High School graduate is also a certified welder. He and his wife Diana have four grown children and three grandchildren.

Branscom, who currently serves on the Weston County Weed and Pest Board, said he is looking forward to serving another term for the members on the PRECorp Board.

"The last six years on the PRECorp Board of Directors, I have gained the experience and knowledge on the inner workings of the coop. I would like to keep working on growing the coop and providing affordable and reliable electricity for our members," he said.

## WESTON COUNTY: JUSTIN OLESON



Justin Oleson of Newcastle has been nominated for the PRECorp Board of Directors from Weston County. PRECorp supplies power to Oleson's ranch, residence and rental properties and he has been a member since 2007.

Oleson, a Newcastle High School alum and full-time rancher in Weston County, earned a Bachelor of Science degree in Mining Engineering from Colorado School of Mines. He worked 30 years in the mining industry working in local, regional, and international mining venues.

Even though Oleson stepped away from the mining industry in 2021, he remains an Executive Advisor on a mining development firm named Cementation Americas. Justin is also co-owner and Director of MAC Construction, along with his brother who is co-owner and President.

"I love to hunt and fish and especially enjoy the Black Hills and sagebrush plains of northeastern Wyoming. I'm excited to be raising my children in the exact same area where I was born and raised," Oleson said. "I hope to share my knowledge and experience to benefit the community I live in, and I believe an extremely important backbone of this community is to provide affordable and reliable power to our homes and businesses."

## BOARD OF DIRECTORS MAIL-IN BALLOT - VOTE FOR ONE (1) IN EACH COUNTY

### CAMPBELL COUNTY (Vote for 1)

Ty Pirtz (I)   
James Tarver

### CROOK COUNTY (Vote for 1)

Eric Amdahl   
Philip Habeck (I)

### SHERIDAN COUNTY (Vote for 1)

Mike Helvey (I)

### WESTON COUNTY (Vote for 1)

Clay Branscom (I)   
Justin Oleson

Choose a candidate in each district regardless of the county in which you live.

Full candidate profiles are printed on this page and the previous page.

**NOT A VALID VOTE WITHOUT YOUR SIGNATURE ON THE RETURN ENVELOPE**

To be valid, mailed ballots must be received by the end of the business day, Friday, August 21, 2026.