POWDER RIVER ENERGY CORPORATION
A Touchstone Energy® Cooperative

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October 30, 2026

Mr. John Burbridge
Wyoming Public Service Commission
Hansen Building, Suite 300
2515 Warren Avenue
Cheyenne, WY 82002

Re: Docket No. 10014-264-CP-26
Application for 2027 Cost of Power Adjustment

Dear Mr. Burbridge

Please be advised that Powder River Energy Corporation has submitted its' Application for a 2027 Cost of Power Adjustment (COPA) on the Wyoming Public Service Commission Document Management System.

Check Number 289712 in the amount of $5.00 for the applicable filing fee has been mailed to your attention.

Thank you for your consideration.

Sincerely,

Brian J. Mills
Chief Executive Officer

BJM/sjp

BEFORE THE WYOMING PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE APPLICATION OF POWDER RIVER ENERGY CORPORATION, SUNDANCE, WYOMING, FOR AUTHORITY TO INCREASE ITS' COST OF POWER Adjustment BY $14,271,584 PER ANNUM	)))))	**DOCKET NO. 10014-264-CP-26**

APPLICATION

Powder River Energy Corporation (the Cooperative) respectfully submits for Wyoming Public Service Commission (the Commission) approval of its' Application subject to refund as referenced in this Application, for authority to adjust its Cost of Power Adjustment (COPA) pursuant to Chapter 3, § 26 of the Rules of the Wyoming Public Service Commission (Rules) and in accordance with the COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff.

The Cooperative implemented a COPA as part of its general rate filing in 2001 (Docket No. 10014-CR-01-53). A COPA is a mechanism by which the Cooperative recovers and/or returns changes in wholesale power cost relative to the amount of power cost embedded in base retail rates. The current COPA became effective on January 1, 2026(Docket No. 10014-251-CP-25).

The proposed COPA factors for 2027 in this Application have been designed based upon the base power cost approved in Docket No. 10014-202-CR-19.

The proposed COPA factors in this Application reflect the projected cost of power for January 2027 through December 2027 using projected billing units for the period and the applicable wholesale rates effective January 1, 2027.

The proposed COPA factors reflect the reconciliation of the COPA revenue for

the months of October 2025 through September 2026 and the accrual of interest on any over-recovered balances during the true-up period. The COPA factors proposed in this Application and the resulting change in revenue are listed below:

	Existing COPA Factor	Proposed COPA Factor	Change in
All Rate Classes except LP-TOU, LPT-CM and LPT-CBM	$0.006012	$0.015093	$9,529,623
LPT-CM	$0.009959	$0.015838	$4,446,765
LPT-CBM	$0.008912	$0.014225	$152,280
LP-TOU Transmission	$0.009778	$0.016291	$13,951
LP-TOU Substation	$0.002845	$0.006028	$128,965

The net change in revenues resulting from the proposed changes to the Cooperative's COPA factors is $14,271,584 as shown in **Exhibit A-2**.

In support of this Application, the Cooperative states:

1. Company Operations. The Applicant is a non-profit cooperative electric utility organized and existing under, and by virtue of, the laws of the State of Wyoming. The Cooperative, pursuant to the laws of the State of Wyoming, is qualified to do business as a corporation within the State of Wyoming. The Cooperative is duly authorized to generate, manufacture, purchase, acquire, and transmit electric energy; sell supplies; and dispose of electric energy in its certificated territory. The rates charged by the Cooperative for its electric service have been established and placed in effect under the appropriate Orders of the Commission.

2. Authority. This Application is filed pursuant to Wyoming Statute § 37-3-106, Chapter 3, §26 of the Rules and the current COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff, approved in Docket No. 10014-202-CR-19.

3. Test Year. The test year for this Application is based on projected sales

for January 1, 2027 through December 31, 2027.

4. **Wholesale Power Supply**. The Cooperative is a member of Members 1st Power Cooperative (Members 1st) of Sundance, Wyoming. Members 1st is a Class A member of Basin, located in Bismarck, North Dakota, and purchases its power requirements through agreements and contracts with Basin. Members 1st has an all-requirements contract with Basin that extends through December 31, 2075. Members 1st contract with the Cooperative adopts Basin's Class A rates to bill the Cooperative.

5. **Purchased Power Costs for 2027**. The Cooperative's projected purchased power costs for 2027 are calculated to be $146,144,514 as shown in **Exhibit B-1**. Of this total amount, $60,183,806, $2,080,029, $174,308, and $1,648,852 ,are the projected power costs for the LPT-CM, LPT-CBM, LPT-TOU Transmission, and LP-TOU Substation rate classes, respectively, as shown in **Exhibits C-1**, **C-2**, and **C-3**. The Cooperative's projected power costs are based on the Cooperative's projected demand and energy purchases for January 2027 through December 2027 and were calculated using Basin's proposed Class A rates as submitted to the Rural Utility Services (RUS), Basin's hybrid rate for Western Division purchases, and Western Area Power Administration's (WAPA) rates effective January 1, 2027. The Cooperative's projected power costs also include a fixed monthly charge from Members 1st. For the test year, the Cooperative's average wholesale power cost is projected to be 75.04 mills per kWh sold, compared to the projected average of 69.55 mills per kWh sold, used to calculate the existing COPA factor.

6. **Cost of Power Adjustment.** The proposed COPA for 2027 is equal to the sum of the recoverable power cost for 2027 and the over/under recovery for the 2025 – 2026 true-up period as shown in **Exhibit A-1**. The recoverable power cost for

2027 is calculated by taking the difference between the projected power cost for 2027 and the base cost of power recovered through the Cooperative's retail rates. Adding the over-recovery from the 2025 - 2026 true-up period to the recoverable power cost for 2027 results in a total projected COPA of $28,504,620 as shown below:

Recoverable Power Cost for 2026	$128,880,347
Over-Recovery from True-up Period	$(375,727)
Total Cost of Power Adjustment	$28,504,620

Of this total, $15,838,585 is associated with all rate classes other than the LPT-CM, LPT-CBM, LP-TOU Transmission, and LP-TOU Substation rate classes **(Exhibit A-1, Line 15**); $11,979,198 is associated with the LPT-CM rate class (**Exhibit A-1, Line 24**); $407,707 is associated with the LPT-CBM rate class (**Exhibit A-1, Line 33**), $34,895 is associated with the LP-TOU Transmission rate class (**Exhibit A-1, Line 42**) and $244,234 is associated with the LP-TOU Substation rate class (**Exhibit A-1, Line 52**).

The cost of power is calculated separately for the Cooperative's large power transmission and substation rate classes to accurately reflect the assignment of fixed costs to each class. Basin's Class A rate is applicable to wholesale purchases for the large power transmission and substation classes, but the allocation of fixed cost is reduced over time as load growth increases for the remainder of the system. Separate COPA factors are necessary to track the change in power cost for these classes relative to the base power cost included in the base retail rates. There are additional classes outlined in the Cooperative's Billing Adjustment (BA) Tariff Rate Schedule; however, the Cooperative does not currently have any members in those rate classes.

7. COPA Over/Under Recovery. The proposed COPA for 2027 includes a reconciliation of COPA revenues for the months of October 2025 through September 2026 as shown on **Exhibit D**. During this period, the Cooperative recovered $372,505 from its members through the COPA, based on the difference between the projected cost of power for the period and the actual cost of power incurred. In addition, $4,126,998 was returned to Cooperative's members that related to the true-up of a prior period. Therefore, total net amount collected through the COPA during the current true-up period was $4,499,503. The actual COPA revenue collected in this 12-month true-up period is summarized in **Exhibit S**.

Exhibits E through **P** show the calculations of the COPA over/under recovery for each month in the true-up period. These calculations are summarized on **Exhibit D**. Additionally; **Exhibit D** shows the accrual of interest on any monthly over-recovered balance for the rate classes during the 12-month true-up period.

The total system over-recovery for this time frame is $375,727 and is included in the calculation of the COPA factors for 2026 (**Exhibit A-1**). Of this amount, $503,269 (**Exhibit A-1, Line 14**) is an over-recovery from all customers other than the LPT-CM, LPT-CBM, LPT-TOU Transmission and LP-TOU Substation rate classes; $192,186 is an under-recovery from the LPT-CM rate class (**Exhibit A-1, Line 23**), $7,361 is an under-recovery from the LPT-CBM rate class (**Exhibit A-1, Line 32**), $21 is an under-recovery from the LP-TOU Transmission rate class (**Exhibit A-1, Line 41**) and $72,026 is an over-recovery from the LPT-TOU Substation rate class (**Exhibit A-1, Line 51**).

8. Supporting Documentation. The Cooperative submits the testimony of Mr. Ryan J. Gross and **Exhibits A** through **T** in support of this Application.

9. **Tariff Rate Riders**. The proposed Tariff Rate Rider pages **1**, **2**, and **3** are included.

10. **Contacts**. Communications regarding this Application are to be addressed to Mr. Brian J. Mills, Chief Executive Officer for the Applicant, Post Office Box 930, Sundance, Wyoming 82729; Mrs. Kara Ellsbury, Attorney of Hirst Applegate, LLP, Attorney for the Applicant, Post Office Box 1083, Cheyenne, Wyoming 82003 and Ms. Rebecca Payne, Vice President, Director of Utility Financial Consulting, C. H. Guernsey & Company, 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112.

WHEREFORE, the Cooperative respectfully requests that the Commission, in accordance with Wyoming statutory provisions and the Commission's Rules, enter an Order effective January 1, 2027, authorizing the Cooperative to implement the proposed COPA for 2027.

Dated at Sundance, Wyoming, this 2nd day of November 2026.

POWDER RIVER ENERGY CORPORATION

Brian J. Mills
Chief Executive Officer
Powder River Energy
Corporation 221 E. Main St./PO
Box 930
Sundance, WY 82729-0930

BEFORE THE
WYOMING PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY
OF
RYAN J. GROSS

ON BEHALF OF
POWDER RIVER ENERGY CORPORATION

DOCKET NO. 10014-264-CP-26

Q. Please state your name and business address.

A. My name is Ryan J. Gross, and my business address is Powder River Energy Corporation, P.O. Box 930, Sundance, Wyoming 82729.

Q. By whom are you employed and what is your position?

A. I am employed as the Vice President of Accounting & Finance of Powder River Energy Corporation ("PRECorp" or "the Cooperative").

Q. What are your duties as Vice President of Accounting & Finance of Powder River Energy Corporation?

A. My responsibilities are to lead the corporate accounting and finance functions of the Cooperative. I also have the responsibility of ensuring the Cooperative's rates and margins are sufficient to maintain a sound financial position as well as the availability of adequate short and long-term financing.

Q. Please summarize your educational and professional background.

A. My education includes a Bachelor of Science in Finance with a Minor in Economics and a Master of Business Administration, both from the

University of Wyoming in Laramie, WY as well as a Master of Finance and Risk Management from the University of Colorado-Denver. I have been employed by PRECorp since October 2025 in my current position. Prior to PRECorp, I served in the community banking industry in Gillette, WY for eighteen years, most recently as Market President and a member of the Board of Directors of a Wyoming community bank.

Q. What is the purpose of your testimony?

A. I will provide testimony describing the purpose and development of the Cost of Power Adjustment (COPA) for 2027.

Q. What is the purpose of the COPA?

A. COPA provides a mechanism by which the Cooperative can recover/return changes in power cost increases or decreases relative to the amount of power cost embedded in the base retail rates. The change in power cost can be a result of an actual change in the wholesale rates charged by the Cooperative's power supplier or because of a change in billing units that results in a change in average power cost per kWh. The COPA ensures that the Cooperative's margins are not affected by changes in the wholesale cost of power and that any increases or decreases are passed on to the members of the system.

Q. Please describe the general process involved in developing the COPA for 2027.

A. The calculation of the COPA factor to be applied beginning in January 2027 is the sum of two components: the projected over/under recovery of

power cost for 2027, plus a true-up of the over/under recovery for the prior period. The prior period over/under recovery includes October 2025 through September 2026, which is the most recent month of actuals available. The projected power cost is based on the wholesale rates applicable in January 2027, multiplied by the projected billing units for 2027. The prior period over/under recovery is determined based on the actual COPA revenue recovered compared to the actual recoverable power cost. In compliance with Wyoming Public Service Commission ("Commission") rules, an interest component has been added to each month in the prior period when the Cooperative was in an over-recovered position.

Q. Please describe Exhibit A-1.

A. **EXHIBIT A-1** is the summary schedule showing the development of the proposed 2027 COPA factor for the four customer groups: Remainder of System, Large Power Transmission-Coal Mines, Large Power Transmission–Coal Bed Methane (CBM) and Large Power–Time of Use. The projected power cost for the four groups is developed in **EXHIBITS B-1, C-1, C-2, and C-3**. The base power cost in rates (per unit rates) is the amount approved in Docket No. 10014-202-CR-19. The base power cost in rates multiplied by the projected kWh sold produces the Base Power Cost in Rates in dollars. Subtract this amount from the projected power cost to determine the recoverable power cost. The over/under recovery for the prior period is added to the recoverable power cost to determine the

total amount to include in the COPA for 2027. This amount is divided by the total projected kWh to determine the factor to be applied.

Q. Please describe EXHIBIT A-2.

A. **EXHIBIT A-2** shows the calculation of the change in COPA revenue resulting from the application of the proposed COPA factor for 2027. The change in revenue is calculated by applying the change from existing to proposed COPA factor to the projected kWh sold for 2027. The total change in revenue is an increase of $14,271,584. The change in both the recoverable power cost component and the over/under recovery component of the COPA factors are shown.

Q. Please describe the development of the projected power cost shown on EXHIBITS B-1, C-1, C-2, and C-3.

A. **EXHIBIT B-1** is the calculation of the projected total 2027 power cost for the system. The projected billing units were developed by the Cooperative based on the projected demand and energy requirements for 2027. The wholesale rates used to develop the projected power cost are the rates to be applied beginning in January 2027, which include Basin Electric's (Basin) proposed Class A rates as submitted to the Rural Utilities Service (RUS), Basin's hybrid rate for Western Division purchases, and Western Area Power Administration (WAPA) rates, which apply to the small WAPA allocation the Cooperative receives through Basin. Basin and WAPA have notified PRECorp of rate changes effective January 1, 2027.

EXHIBIT C-1 shows the calculation of the projected power cost for the Large Power Transmission–Coal Mine class based on the projected billing units for 2027 and the effective Basin Rate to be applied beginning in January 2027. **EXHIBIT C-2** shows the calculation of the projected power cost for the Large Power Transmission–CBM based on the projected billing units for 2027 and the effective Basin Rate to be applied beginning in January 2027.

EXHIBIT C-3 shows the calculation of the projected power cost for the Large Power–Time of Use, which includes Transmission and Substation level service, based on the projected billing units for 2027 and the effective Basin Rate to be applied beginning in January 2027.

Q. Please describe the Interruptible Credit, which is a new component now included in projected power cost.

A. Beginning in 2026, PRECorp opted to participate in Basin Electric's Interruptible Rate program. Under the program, PRECorp enrolls qualifying controllable member load and commits to keeping that load off during PRECorp's Coincident Peak (CP) periods in the seven Control Months (January, February, June, July, August, November and December). Basin does not dispatch or control the load. PRECorp provides advance notice to participating members on time periods that members are required to curtail their controlled load. In return, Basin credits the enrolled load at the full Basin CP demand rate during the five Credit Months (March, April, May, September and October), when the load

runs without restriction. The credit flows from Basin through Members 1st Power Cooperative (Members 1st) to PRECorp as a reduction to PRECorp's wholesale power bill in those months.

Q. How is the Basin Interruptible Credit treated for COPA?

A. PRECorp passes most of the credit to participating members through Schedule CP-PILOT, the Coincident Peak Management Pilot Rate Rider, which the Commission approved in Docket No. 10014-252-CT-25. Participating members receive a CP Bill Credit in the Credit Months and pay a Load Control Service Charge to cover direct program costs. The difference between PRECorp's wholesale power bill reduction and the member's CP Bill Credit flows through COPA to the LP-TOU-Substation rate class and is included in the Over/Under Recovery calculation. The projected power cost reflects the Basin credit as a reduction in purchased power cost in the Credit Months.

Q. Please describe the Summary of COPA Over/Under Recovery, shown on EXHIBIT D.

A. **Column (a)** of **EXHIBIT D** is the number of days in the month for purposes of calculating the interest on any over-collected balance. **Column (b)** provides the summary of the actual over/under recovery for the months of October 2025 through September 2026, as developed on **EXHIBIT E** through **EXHIBIT P** for each individual month. **Column (c)** is the component of the COPA revenue for a prior year true-up. **Column (d)** is the sum of the prior month's total over/under recovery (which includes

interest) plus Column (b) and Column (c). **Column (d)** is the amount upon which monthly interest is calculated. **Column (e)** is the applicable interest rate for the period. **Column (f)** is the calculation of interest based upon the balance in column (d), the number of days in column (a), and the interest rate in column (e). **Column (g)** is the sum of columns (d) and (f).

Q. What does the September 2026 balance for each of the groups represent?

A. The balance as of September 2026 represents the amount by which the COPA is over/under recovered for the customer group. The September 2026 balances shown on **EXHIBIT D** are included in the calculation of the 2027 COPA factor on **EXHIBIT A-1** as an over/under recovery amount for the prior period.

Q. Please describe the development of the monthly over/under recovery as shown on EXHIBITS E through P.

A. The summary of the actual power cost for each of the groups is shown on **EXHIBITS Q**, **R-1**, **R-2, and R-3**. The base cost in rates (per-unit rates) is the amount included in the Cooperative's Billing Adjustment tariff. This base power cost multiplied times the actual kWh sold for the period determines the actual base power cost (in dollars). The actual power cost, less the base power cost in rates, provides the recoverable power cost for the period. The recoverable power cost less the actual COPA revenue provides the amount of the over/under recovery for the period.

Q. Has the Cooperative confirmed that the power cost as projected represents the best option available?

A. The Cooperative has a long-term all-requirements purchase agreement with Members 1st, which has a long-term all-requirements purchase agreement with Basin and therefore does not have the ability to choose a different power supplier.

Q. What financial information has the Cooperative provided as an indication of the current financial condition of the Cooperative?

A. **EXHIBIT T** is the comparative income statement reflecting the Adjusted 2018 test year as approved in Docket No. 10014-202-CR-19, the Actual 2025 period and the Budgeted 2027 period which includes the revised COPA for 2027. The operating margins and financial ratios indicate that the Cooperative is not in an over-earnings position.

Q. Does this conclude your testimony?

A. Yes, it does.

POWDER RIVER ENERGY CORPORATION

10/1/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026	6/30/2026	7/31/2026	8/31/2026	9/30/2026

Actual Period	SEPTEMBER 30, 2026
Calendar Year	DECEMBER 31, 2026
Upcoming Year:	2027
Current Year:	2026
Previous Year:	2025

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA FACTOR FOR 2027

				Amount
	Remainder of System			
1	Projected Cost of Power for 2027 (Exhibit B-1, Page 2)			146,144,514
2	Less: Black Hills*			99,322
3	Less: Projected LPT Power Cost (L17)			60,183,806
4	Less: LPT CBM Power Cost (L26)			2,080,029
5	Less: LPT TOU Power Cost (L35 + L44)			1,823,160
6	Plus: Heat Rate Credit			(737,368)
7	Remainder System Power Cost			82,695,566
8	Base Power Cost In Rates $/kWh Sold			0.063230
9	Projected kWh Sold for 2027			1,050,725,985
10	Less: Black Hills kWh			1,323,617
11	Projected kWh Sold for 2027 Less Black Hills			1,049,402,368
12	Base Power Cost in Rates $			66,353,712
13	Recoverable Power Cost (L7 - L12)			16,341,855
14	(Over)/Under Recovery for 2026 (Exhibit D)			(503,269)
15	TotalAmount to Include in COPA for 2027			15,838,585
16	Calculated COPA Factor for 2027 (L15/L11)			0.015093
		Projected		
	Large Power Transmission - LPT	**Billing Unit**		
17	Projected Cost of Power for 2027 (Exhibit C-1)			60,183,806
18	LPT Base Power Cost In Rates:			
19	Base Demand Charge CP Billed @ Meter	1,243,455	19.90	24,744,752
20	Base Energy Charge kWh Billed @ Meter	756,381,265	0.031270	23,652,042
21	Total LPTC Base Power Cost in Rate			48,396,794
22	LPT Recoverable Power Cost (L17 - L21)			11,787,012
23	(Over)/Under Recovery for 2026 (Exhibit D)			192,186
24	Total Amount to Include in LPT COPA for 2027			11,979,198
25	LPT COPA Factor for 2027 (L24/ kWh Sold for Class)	756,381,265		0.015838
	Large Power Transmission - LPT-CBM			
26	Projected LPT-CBM Power Cost for 2027 (Exhibit C-2)			2,080,029
27	LPT-CBM Base Power Cost In Rates:			
28	Base Demand Charge CP Billed @ Meter	39,263	19.99	784,861
29	Base Energy Charge kWh Billed @ Meter	28,661,850	0.031220	894,823
30	Total LPTC Base Power Cost in Rate			1,679,684
31	LPT Recoverable Power Cost (L26 - L30)			400,346
32	(Over)/Under Recovery for 2026 (Exhibit D)			7,361
33	Total Amount to Include in LPT-CBM COPA for 2027			407,707
34	LPT COPA Factor for 2027 (L33/ kWh Sold for Class)	28,661,850		0.014225
	Large Power - TOU			
	Transmission			
35	Projected LP TOU Transmision Power Cost for 2027 (Exhibit C-3)			174,308
36	LP TOU TransmissionBase Power Cost In Rates:			
37	Base Demand Charge CP Billed @ Meter	3,696	19.69	72,774
38	Base Energy Charge kWh Billed @ Meter	2,142,000	0.031120	66,659

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA FACTOR FOR 2027

				Amount
39	Total LP TOU Base Power Cost in Rate			139,433
40	LP TOUT Transmission Recoverable Power Cost (L35 - L39)			34,875
41	(Over)/Under Recovery for 2026 (Exhibit D)			21
42	Total Amount to Include in LPT-TOU Trans COPA for 2027			34,895
43	LPT TOU Transmission COPA Factor for (L42/ kWh Sold for Class)	2,142,000		0.016291
	Substation			
44	Projected LP TOU Substation Power Cost for 2027 (Exhibit C-3)			1,648,852
45	LP TOU Substation Base Power Cost In Rates:			
46	Base Demand Charge CP Billed @ Meter	18,220	20.07	365,668
47	Base Energy Charge kWh Billed @ Meter	40,516,690	0.031730	1,285,595
48	Interruptible Rate Rider	15,878	-20.07	(318,671)
49	Total LP TOU Base Power Cost in Rate			1,332,591
50	LP TOU Substation Recoverable Power Cost (L35 - L39)			316,260
51	(Over)/Under Recovery for 2026 (Exhibit D)			(72,026)
52	Total Amount to Include in LP TOU Substation COPA for 2027			244,234
53	LP TOU Substation COPA Factor for (L52/ kWh Sold for Class)	40,516,690		0.006028

* Estimated Sales to Black Hills Electric members served by PREC as part of reciprocal agreement with BHEC

POWDER RIVER ENERGY CORPORATION

CALCULATION OF INCREASED COPA REVENUE

	Existing COPA	Proposed COPA	Change in COPA	Projected kWh	Change $
Total COPA					
Remainder of System	0.006012	0.015093	0.009081	1,049,402,368	9,529,623
Large Power Transmission	0.009959	0.015838	0.005879	756,381,265	4,446,765
Large Power Trans CBM	0.008912	0.014225	0.005313	28,661,850	152,280
Large Power TOU - Transmission	0.009778	0.016291	0.006513	2,142,000	13,951
Large Power TOU - Substation	0.002845	0.006028	0.003183	40,516,690	128,965
Total				1,877,104,173	14,271,584
Power Cost Component					
Remainder of System	0.010637	0.015573	0.004936	1,049,402,368	5,179,851
Large Power Transmission	0.010020	0.015583	0.005563	756,381,265	4,207,749
Large Power Trans CBM	0.008983	0.013968	0.004985	28,661,850	142,879
Large Power TOU - Transmission	0.009757	0.016281	0.006524	2,142,000	13,974
Large Power TOU - Substation	0.004752	0.007806	0.003054	40,516,690	123,738
Total					9,668,192
(Over)/Under Recovery Component					
Remainder of System	(0.004625)	(0.000480)	0.004145	1,049,402,368	4,349,773
Large Power Transmission	(0.000061)	0.000255	0.000316	756,381,265	238,966
Large Power Trans CBM	(0.000071)	0.000257	0.000328	28,661,850	9,391
Large Power TOU - Transmission	0.000021	0.000010	(0.000011)	2,142,000	(24)
Large Power TOU - Substation	(0.001907)	(0.001778)	0.000129	40,516,690	5,219
Total					4,603,325

POWDER RIVER ENERGY CORPORATION

SUMMARY OF MONTHLY KWH AND COPA REVENUE
FOR THE PERIOD OCTOBER 2025 THROUGH SEPTEMBER 2026

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	Actual kWh Sold	Power Cost Component Of COPA Rev	Prior Year True-Up Component Of COPA Rev	Total COPA Revenue
Remainder Classes				
October 25	80,049,683	575,917	(164,430)	411,487
November 25	84,113,660	605,107	(172,764)	432,343
December 25	92,938,948	668,545	(190,876)	477,669
January 26	96,274,226	1,022,702	(444,670)	578,032
February 26	82,697,151	879,641	(382,467)	497,174
March 26	86,118,983	916,047	(398,296)	517,751
April 26	81,317,380	865,192	(376,185)	489,008
May 26	80,571,516	857,033	(372,637)	484,396
June 26	76,930,479	818,328	(355,808)	462,520
July 26	86,447,111	919,603	(399,843)	519,761
August 26	83,094,190	883,865	(384,304)	499,561
September 26	75,875,266	807,078	(350,917)	456,161
Total	1,006,428,593	9,819,059	(3,993,197)	5,825,862
LPT Class				
October 25	64,888,775	201,351	(4,219)	197,132
November 25	69,280,932	214,980	(4,504)	210,475
December 25	72,870,308	226,118	(4,738)	221,380
January 26	74,611,488	747,640	(4,584)	743,056
February 26	69,380,416	695,223	(4,263)	690,960
March 26	68,937,960	690,789	(4,236)	686,553
April 26	64,340,843	644,724	(3,953)	640,770
May 26	57,771,854	578,900	(3,550)	575,350
June 26	55,633,932	557,477	(3,418)	554,058
July 26	58,267,636	583,868	(3,580)	580,287
August 26	62,207,782	623,350	(3,822)	619,527
September 26	58,818,333	589,386	(3,614)	585,772
Total	777,010,259	6,353,803	(48,482)	6,305,321
LPT CBM				
October 25	2,639,000	6,583	(492)	6,091
November 25	2,534,000	6,321	(473)	5,848
December 25	2,870,000	7,159	(535)	6,624
January 26	2,996,000	26,913	(212)	26,700
February 26	2,611,000	23,454	(185)	23,269
March 26	2,807,000	25,215	(199)	25,016
April 26	2,548,000	22,888	(181)	22,708
May 26	2,513,000	22,574	(178)	22,396
June 26	2,394,000	21,505	(170)	21,335
July 26	2,275,000	20,436	(161)	20,275
August 26	2,296,000	20,625	(163)	20,462
September 26	2,359,000	21,191	(167)	21,023
Total	30,842,000	224,864	(3,116)	221,748

POWDER RIVER ENERGY CORPORATION

SUMMARY OF MONTHLY KWH AND COPA REVENUE
FOR THE PERIOD OCTOBER 2025 THROUGH SEPTEMBER 2026

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	Actual kWh Sold	Power Cost Component Of COPA Rev	Prior Year True-Up Component Of COPA Rev	Total COPA Revenue
LPT TOU - Transmission				
October 25	14,000	40	(6)	34
November 25	21,000	60	(9)	50
December 25	14,000	40	(6)	34
January 26	14,000	137	0	137
February 26	14,000	137	0	137
March 26	14,000	137	0	137
April 26	35,000	342	1	342
May 26	147,000	1,434	3	1,437
June 26	147,000	1,434	3	1,437
July 26	182,000	1,776	4	1,780
August 26	175,000	1,708	4	1,711
September 26	175,000	1,708	4	1,711
Total	952,000	8,950	(3)	8,947
LPT TOU - Substation				
October 25	5,308,800	9,645	(6,157)	3,488
November 25	4,977,600	9,043	(5,773)	3,270
December 25	4,959,470	9,010	(5,752)	3,258
January 26	4,867,200	23,127	(9,280)	13,847
February 26	4,056,000	19,272	(7,733)	11,539
March 26	5,731,200	27,232	(10,927)	16,305
April 26	5,572,800	26,480	(10,625)	15,855
May 26	4,824,000	22,922	(9,197)	13,724
June 26	2,452,800	11,655	(4,676)	6,978
July 26	1,142,400	5,428	(2,178)	3,250
August 26	1,502,400	7,139	(2,864)	4,274
September 26	3,691,200	17,539	(7,038)	10,501
Total	49,085,870	188,492	(82,200)	106,291
Total System Excluding BHEC				
October 25	152,900,258	793,535	(175,304)	618,231
November 25	160,927,192	835,511	(183,523)	651,988
December 25	173,652,726	910,872	(201,907)	708,965
January 26	178,762,914	1,820,518	(458,746)	1,361,772
February 26	158,758,567	1,617,727	(394,648)	1,223,079
March 26	163,609,143	1,659,420	(413,658)	1,245,762
April 26	153,814,023	1,559,626	(390,943)	1,168,683
May 26	145,827,370	1,482,863	(385,559)	1,097,303
June 26	137,558,211	1,410,399	(364,069)	1,046,329
July 26	148,314,147	1,531,111	(405,758)	1,125,352
August 26	149,275,372	1,536,686	(391,150)	1,145,536
September 26	140,918,799	1,436,901	(361,732)	1,075,169
Total	1,864,318,722	16,595,167	(4,126,998)	12,468,170

POWDER RIVER ENERGY CORPORATION

SUMMARY OF COPA OVER/UNDER RECOVERY
FOR THE PERIOD OCTOBER 2025 THROUGH SEPTEMBER 2026

	(a)		(b)	(c)	(d)	(e)	(f)	(g)
	Days in:			Prior Year		Annual		Total
	Month	Year	(Over)/Under Recovery	True Up in COPA	Balance	Interest Rate	Interest	(Over)/Under Recovery
Remainder Classes								
Beginning Balance								(4,526,648.03)
October-25	31	365	(375,665.81)	164,430.10	(4,737,883.74)	6.46%	(25,994.76)	(4,763,878.50)
November-25	30	365	(46,328.85)	172,764.24	(4,637,443.11)	6.46%	(24,622.92)	(4,662,066.02)
December-25	31	365	(303,941.63)	190,876.44	(4,775,131.22)	6.46%	(26,199.12)	(4,801,330.34)
January-26	31	365	(68,131.80)	444,669.75	(4,424,792.39)	5.66%	(21,270.52)	(4,446,062.91)
February-26	28	365	469,895.46	382,467.08	(3,593,700.37)	5.66%	(15,603.55)	(3,609,303.92)
March-26	31	365	253,003.85	398,296.43	(2,958,003.64)	5.66%	(14,219.49)	(2,972,223.13)
April-26	30	365	(42,513.99)	376,184.90	(2,638,552.22)	5.66%	(12,274.69)	(2,650,826.91)
May-26	31	365	(56,754.76)	372,637.32	(2,334,944.35)	5.66%	(11,224.37)	(2,346,168.71)
June-26	30	365	(165,772.73)	355,807.88	(2,156,133.56)	5.66%	(10,030.45)	(2,166,164.01)
July-26	31	365	34,157.34	399,842.59	(1,732,164.08)	5.66%	(8,326.73)	(1,740,490.81)
August-26	31	365	195,257.88	384,303.71	(1,160,929.21)	5.66%	(5,580.73)	(1,166,509.94)
September-26	30	365	314,654.41	350,916.78	(500,938.76)	5.66%	(2,330.39)	(503,269.15)
Subtotal			207,859.37	3,993,197.22			(177,677.71)	
LPT Class								
Beginning Balance								(47,345.87)
October-25	31	365	34,353.72	4,218.63	(8,773.52)	6.46%	(48.14)	(8,821.66)
November-25	30	365	25,594.88	4,504.18	21,277.41	6.46%	-	21,277.41
December-25	31	365	32,125.08	4,737.53	58,140.02	6.46%	-	58,140.02
January-26	31	365	8,586.31	4,584.45	71,310.78	5.66%	-	71,310.78
February-26	28	365	33,369.70	4,263.03	108,943.52	5.66%	-	108,943.52
March-26	31	365	(34,206.56)	4,235.84	78,972.80	5.66%	-	78,972.80
April-26	30	365	42,342.34	3,953.38	125,268.52	5.66%	-	125,268.52
May-26	31	365	18,723.89	3,549.75	147,542.15	5.66%	-	147,542.15
June-26	30	365	41,972.43	3,418.39	192,932.97	5.66%	-	192,932.97
July-26	31	365	(2,532.96)	3,580.21	193,980.22	5.66%	-	193,980.22
August-26	31	365	1,331.44	3,822.31	199,133.97	5.66%	-	199,133.97
September-26	30	365	(10,561.53)	3,614.05	192,186.48	5.66%	-	192,186.48
Subtotal			191,098.74	48,481.75			(48.14)	
LPT CBM Class								
Beginning Balance								(2,072.00)
October-25	31	365	1,386.10	492.14	(193.76)	6.46%	(1.06)	(194.82)
November-25	30	365	1,090.71	472.56	1,368.45	6.46%	-	1,368.45
December-25	31	365	1,289.16	535.22	3,192.83	6.46%	-	3,192.83
January-26	31	365	118.83	212.36	3,524.02	5.66%	-	3,524.02
February-26	28	365	1,281.85	185.07	4,990.94	5.66%	-	4,990.94
March-26	31	365	370.20	198.96	5,560.10	5.66%	-	5,560.10
April-26	30	365	723.30	180.60	6,463.99	5.66%	-	6,463.99
May-26	31	365	348.47	178.12	6,990.59	5.66%	-	6,990.59
June-26	30	365	173.29	169.69	7,333.57	5.66%	-	7,333.57
July-26	31	365	(766.54)	161.25	6,728.28	5.66%	-	6,728.28
August-26	31	365	431.68	162.74	7,322.70	5.66%	-	7,322.70
September-26	30	365	(128.67)	167.21	7,361.24	5.66%	-	7,361.24
Subtotal			6,318.38	3,115.92			(1.06)	
LP TOU - Trans								

POWDER RIVER ENERGY CORPORATION

SUMMARY OF COPA OVER/UNDER RECOVERY
FOR THE PERIOD OCTOBER 2025 THROUGH SEPTEMBER 2026

	(a)		(b)	(c)	(d)	(e)	(f)	(g)
	Days in:			Prior Year		Annual		Total
	Month	Year	(Over)/Under Recovery	True Up in COPA	Balance	Interest Rate	Interest	(Over)/Under Recovery
Beginning Balance								135.58
October-25	31	365	8.33	6.08	149.99	6.46%	-	149.99
November-25	30	365	9.46	9.11	168.56	6.46%	-	168.56
December-25	31	365	19.99	6.08	194.62	6.46%	-	194.62
January-26	31	365	15.61	(0.29)	209.95	5.66%	-	209.95
February-26	28	365	35.77	(0.29)	245.43	5.66%	-	245.43
March-26	31	365	(74.27)	(0.29)	170.87	5.66%	-	170.87
April-26	30	365	(36.77)	(0.73)	133.37	5.66%	-	133.37
May-26	31	365	(435.53)	(3.05)	(305.21)	5.66%	(1.47)	(306.68)
June-26	30	365	68.32	(3.05)	(241.41)	5.66%	(1.12)	(242.54)
July-26	31	365	171.81	(3.77)	(74.50)	5.66%	(0.36)	(74.86)
August-26	31	365	210.91	(3.63)	132.43	5.66%	-	132.43
September-26	30	365	(108.21)	(3.63)	20.59	5.66%	-	20.59
Subtotal			(114.58)	2.54			(2.95)	
LP TOU - Substation								
Beginning Balance								(116,247.43)
October-25	31	365	(2,010.49)	6,157.15	(112,100.77)	6.46%	(615.05)	(112,715.82)
November-25	30	365	(2,023.83)	5,773.04	(108,966.61)	6.46%	(578.57)	(109,545.18)
December-25	31	365	(2,019.43)	5,752.00	(105,812.61)	6.46%	(580.55)	(106,393.16)
January-26	31	365	299.11	9,279.65	(96,814.40)	5.66%	(465.40)	(97,279.80)
February-26	28	365	870.56	7,733.04	(88,676.20)	5.66%	(385.02)	(89,061.23)
March-26	31	365	(23,467.56)	10,926.92	(101,601.87)	5.66%	(488.41)	(102,090.28)
April-26	30	365	(131,365.23)	10,624.91	(222,830.60)	5.66%	(1,036.62)	(223,867.22)
May-26	31	365	165,393.66	9,197.28	(49,276.28)	5.66%	(236.88)	(49,513.16)
June-26	30	365	148.97	4,676.43	(44,687.76)	5.66%	(207.89)	(44,895.65)
July-26	31	365	225.46	2,178.06	(42,492.13)	5.66%	(204.26)	(42,696.40)
August-26	31	365	220.86	2,864.43	(39,611.11)	5.66%	(190.42)	(39,801.53)
September-26	30	365	(38,928.54)	7,037.52	(71,692.55)	5.66%	(333.52)	(72,026.06)
Subtotal			(32,656.47)	82,200.43			(5,322.59)	
Totals			372,505.43	4,126,997.86				
Total Net Amount				4,499,503.29			(183,052.45)	(375,726.91)

(Over)/Under Recovery derived on monthly worksheets

POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2026

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Black Hills Electric*													
Energy - kWh			106,650	0									106,650
Billing			8,157.86										8,157.86
WAPA													
Metered Demand - kW	10,680	11,229	11,893	11,364	10,037	9,851	9,582	9,515	11,162	13,983	11,318	8,430	129,044
Metered Energy - kWh	6,942,819	6,942,819	7,600,128	7,394,719	5,833,611	6,367,675	5,864,420	6,145,590	7,069,437	8,836,797	7,069,437	5,181,576	81,249,028
WAPA Billing Calculation													
Demand Billing	60,205.76	64,270.34	62,081.46	65,987.37	62,732.10	67,876.41	65,543.88	69,368.37	67,810.46	79,005.56	72,748.01	55,771.86	793,401.58
Energy Billing	138,300.95	138,300.95	151,394.55	159,356.19	125,714.32	137,223.40	126,378.25	132,437.46	152,346.37	190,432.98	152,346.37	111,662.96	1,715,894.75
Total	198,506.71	202,571.29	213,476.01	225,343.56	188,446.42	205,099.81	191,922.13	201,805.83	220,156.83	269,438.54	225,094.38	167,434.82	2,509,296.33
BASIN													
Actual Billing kW	227,079	250,124	262,147	264,972	264,967	246,261	243,546	217,949	204,938	218,980	227,371	219,277	2,847,611
Heat Rate kW	3,105	5,029	6,734	7,636	6,684	4,995	5,795						39,978
Heat Rate kW - Adjustment												1,691	1,691
Interruptible Rate KW	0	0	0	0	0	3,369	3,349	2,966	0	0	0	2,937	12,621
Billing Energy - kWh	147,578,779	154,335,276	167,404,736	172,218,066	153,823,494	158,984,277	149,139,114	140,689,591	130,345,364	138,406,787	141,765,187	135,747,055	1,790,437,726
Heat Rate kWh	1,501,627	2,353,244	3,256,578	3,692,941	2,919,699	2,415,829	2,711,975						18,851,893
Heat Rate kWh - Adjustment												(791,180)	(791,180)
BASIN Billing Calculation													
Demand Charge	20.78	20.78	20.78	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.03247	0.03247	0.03247	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	
Heat Rate Charge	0.03700	0.03700	0.03700	0.04100	0.04100	0.04100	0.04100	0.04100	0.04100	0.04100	0.04100	0.04100	
Demand Billing	4,718,701.62	5,197,576.72	5,447,414.66	6,049,310.76	6,049,196.61	5,622,138.63	5,560,155.18	4,975,775.67	4,678,734.54	4,999,313.40	5,190,879.93	5,006,093.91	63,495,291.63
Energy Billing	4,791,882.95	5,011,266.41	5,435,631.78	6,137,851.87	5,482,269.33	5,666,199.63	5,315,318.02	5,014,177.02	4,645,508.77	4,932,817.89	5,052,511.26	4,838,025.04	62,323,459.97
Heat Rate Credits	(57,719.53)	(93,842.42)	(125,180.22)	(154,535.72)	(136,946.13)	(101,087.01)	(117,763.66)	0.00	0.00	0.00	0.00	34,364.81	(752,709.89)
Fixed Charge 1	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	46,128.00	46,128.00	46,128.00	48,661.00	48,661.00	48,661.00	48,661.00	48,661.00	48,661.00	48,661.00	48,661.00	48,661.00	576,333.00
Power Service Agrmt	41,059.58	50,939.19	51,985.79	57,229.77	46,651.87	44,284.11	45,192.49	52,063.54	54,863.26	53,038.02	58,964.37	52,108.26	608,380.25
Prior Period Adjustments													0.00
Renewable Energy Credit								0	0	0	0	0	0.03
Data Incentive Credit	(7,227.23)	(15,266)	(15,975)	(17,368)	0	(15,931)	(16,422)	(15,405)	0	0	0		(103,593.49)
Interruptible Credit						(103,534)	(211,566)	93,808				(119,036)	(340,326.81)
DER							44	(180)	(77.09)	(74.97)	(155.14)	(56)	(498.98)
Net Metering			7,957.82				52.41			49.74			8,059.97
Total	9,534,525.39	10,198,502.25	10,849,663.20	12,122,849.63	11,491,532.68	11,162,431.32	10,625,371.81	10,170,601.02	9,429,390.48	10,035,505.08	10,352,561.42	9,861,861.41	125,834,795.68
Total Less Bill Credit	9,534,525.39	10,198,502.25	10,849,663.20	12,122,849.63	11,491,532.68	11,162,431.32	10,625,371.81	10,170,601.02	9,429,390.48	10,035,505.08	10,352,561.42	9,861,861.41	125,834,795.68
Western Division													
Metered kW	7,112	9,885	10,252	10,846	10,226	8,966	6,948	8,665	8,907	11,562	11,228	10,777	115,374
Metered kWh	5,077,725	5,411,000	6,275,785	6,344,519	5,486,441	5,236,952	4,908,964	5,666,065	5,907,879	7,073,874	6,510,454	5,362,390	69,262,048
Demand Billing	147,787.36	205,410.30	213,036.56	247,614.18	233,459.58	204,693.78	158,622.84	197,821.95	203,346.81	263,960.46	256,335.24	246,038.91	2,578,127.97
Energy Billing	179,700.69	191,495.29	222,100.03	244,644.65	211,557.16	201,936.87	189,289.65	218,483.47	227,807.81	272,768.58	251,043.11	206,773.76	2,617,601.07
Energy Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	327,488.05	396,905.59	435,136.59	492,258.83	445,016.74	406,630.65	347,912.49	416,305.42	431,154.62	536,729.04	507,378.35	452,812.67	5,195,729.04
Subtotal Basin/Western	9,862,013.44	10,595,407.84	11,284,799.79	12,615,108.47	11,936,549.42	11,569,061.97	10,973,284.30	10,586,906.44	9,860,545.10	10,572,234.12	10,859,939.77	10,314,674.07	131,030,524.72
Total System													
Total Billing kW	244,871	271,238	284,292	287,182	285,230	265,078	260,076	236,129	225,007	244,525	249,917	238,484	3,092,029
Total kWh	159,599,323	166,689,095	181,387,299	185,957,304	165,143,546	170,588,904	159,912,498	152,501,246	143,322,680	154,317,458	155,345,078	146,291,021	1,941,055,452
Total Billing	10,060,520.15	10,797,979.13	11,506,433.66	12,840,452.03	12,124,995.84	11,774,161.78	11,165,206.43	10,788,712.27	10,080,701.93	10,841,672.66	11,085,034.14	10,482,108.90	133,547,978.92

Revised Exhibit Q
System Actual Power Cost

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - (COAL MINES)
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2026

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Billing Units @ Basin Level													
Total Basin Billing kW	227,079	250,124	262,147	264,972	264,967	246,261	243,546	217,949	204,938	218,980	227,371	219,277	2,847,611
LPT Billing kW	113,217	114,947	125,875	125,164	123,207	103,950	118,821	98,750	98,983	91,539	98,643	90,230	1,303,326
LPT kW as % of Total	49.86%	45.96%	48.02%	47.24%	46.50%	42.21%	48.79%	45.31%	48.30%	41.80%	43.38%	41.15%	45.77%
kWh Purchased	65,143,486	69,552,884	73,156,349	74,904,364	69,652,758	69,208,565	64,593,403	57,998,629	55,852,315	58,496,357	62,451,969	59,049,215	780,060,295
Effective Basin Rate													
Demand Charge	20.78	20.78	20.78	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.032470	0.032470	0.032470	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	
Fixed Charges/CP kW	0.391439	0.394873	0.380755	0.406046	0.366132	0.384328	0.392343	0.469947	0.513444	0.472185	0.480824	0.467305	
Adjustments/Other Credits	-0.000049	-0.000099	-0.000095	-0.000101	0.000000	-0.000100	-0.000110	-0.000109	0.000000	0.000000	0.000000	0.000000	
Demand Billing	2,352,647	2,388,600	2,615,678	2,857,485	2,812,819	2,373,189	2,712,674	2,254,465	2,259,792	2,089,824	2,252,026	2,059,951	29,029,149
Energy Billing	2,115,209	2,258,382	2,375,387	2,669,592	2,482,424	2,466,593	2,302,109	2,067,071	1,990,576	2,084,810	2,225,788	2,104,514	27,142,456
Fixed Charges Billing	44,318	45,389	47,927	50,822	45,110	39,951	46,618	46,407	50,822	43,223	47,430	42,165	550,184
Adjustments/Other Credits	(3,190)	(6,880)	(6,981)	(7,554)	0	(6,935)	(7,113)	(6,351)	0	0	0	0	(45,003)
Total LPT	4,508,983	4,685,492	5,032,011	5,570,344	5,340,353	4,872,798	5,054,289	4,361,593	4,301,191	4,217,858	4,525,245	4,206,630	56,676,786

Exhibit R-10
LPT Actual Power Cost

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - CBM
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2026

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Billing Units @ Basin Level													
Total Basin Billing kW	227,079	250,124	262,147	264,972	264,967	246,261	243,546	217,949	204,938	218,980	227,371	219,277	2,847,611
LPT-CBM Billing kW	3,722.14	3,472.32	4,014.08	4,193.73	3,980.39	4,033.72	3,778.28	3,531.26	3,197.23	2,798.62	3,174.77	3,104.59	43,001
LPT-CBM kW as % of Total	1.64%	1.39%	1.53%	1.58%	1.50%	1.64%	1.55%	1.62%	1.56%	1.28%	1.40%	1.42%	1.51%
kWh Purchased	2,645,641	2,540,376	2,877,222	3,003,539	2,617,570	2,814,063	2,554,412	2,519,324	2,400,024	2,280,725	2,301,777	2,364,936	30,919,608
													98.50%
Effective Basin Rate													
Demand Charge	20.78	20.78	20.78	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.032470	0.032470	0.032470	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	
Fixed Charges/CP kW	0.391439	0.394873	0.380755	0.406046	0.366132	0.384328	0.392343	0.469947	0.513444	0.472185	0.480824	0.467305	
Adjustments/Other Credits	-0.000049	-0.000099	-0.000095	-0.000101	0.000000	-0.000100	-0.000110	-0.000109	0.000000	0.000000	0.000000	0.000000	
Demand Billing	77,346	72,155	83,412	95,743	90,872	92,090	86,258	80,619	72,993	63,893	72,480	70,878	958,738
Energy Billing	85,904	82,486	93,423	107,046	93,290	100,293	91,039	89,789	85,537	81,285	82,035	84,286	1,076,414
Fixed Charges Billing	1,457	1,371	1,528	1,703	1,457	1,550	1,482	1,660	1,642	1,321	1,527	1,451	18,149
Adjustments/Other Credits	(130)	(251)	(275)	(303)	0	(282)	(281)	(276)	0	0	0	0	(1,797)
Total LPT-CBM	164,578	155,761	178,090	204,189	185,620	193,651	178,499	171,791	160,171	146,499	156,042	156,615	2,051,505

Exhibit R-2
LPT CBM Actual Power Cost

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TOU TRANS
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2026

	October	November	December	January	February	March	April	May	June	July	August	September	Total
						Trasnmission							
Billing Units @ Basin Level													
Total Basin Billing kW	227,079	250,124	262,147	264,972	264,967	246,261	243,546	217,949	204,938	218,980	227,371	219,277	2,847,611
LPT-TOU Billing kW	19.62	28.03	28.03	25.22	30.83	0.00	42.04	95.29	227.01	308.28	308.28	221.40	1,334
LPT-TOU kW as % of Total	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.02%	0.04%	0.11%	0.14%	0.14%	0.10%	0.05%
kWh Purchased	14,013	21,019	14,013	14,013	14,013	14,013	35,032	147,134	147,134	182,166	175,159	175,159	952,867
													97.85%
Effective Basin Rate													
Demand Charge	20.78	20.78	20.78	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.032470	0.032470	0.032470	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	
Fixed Charges/CP kW	0.391439	0.394873	0.380755	0.406046	0.366132	0.384328	0.392343	0.469947	0.513444	0.472185	0.480824	0.467305	
Adjustments/Other Credits	-0.000049	-0.000099	-0.000095	-0.000101	0.000000	-0.000100	-0.000110	-0.000109	0.000000	0.000000	0.000000	0.000000	
Demand Billing	408	582	582	576	704	0	960	2,175	5,183	7,038	7,038	5,055	30,300
Energy Billing	455	682	455	499	499	499	1,249	5,244	5,244	6,492	6,243	6,243	33,805
Fixed Charges Billing	8	11	11	10	11	0	16	45	117	146	148	103	626
Adjustments/Other Credits	(1)	(2)	(1)	(1)	0	(1)	(4)	(16)	0	0	0	0	(27)
Total LPT-TOU Transmission	870	1,274	1,047	1,084	1,215	498	2,221	7,448	10,543	13,676	13,429	11,401	64,704
						Substation							
Billing Units @ Basin Level													
Total Basin Billing kW	227,079	250,124	262,147	264,972	264,967	246,261	243,546	217,949	204,938	218,980	227,371	219,277	2,847,611
LPT-TOU Billing kW	301.71	358.53	346.78	380.08	378.12	3,861.35	4,009.47	3,620.57	116.78	97.96	107.76	5,947.88	19,527
Interruptible Rate KW	0.00	0.00	0.00	0.00	0.00	3,369.00	3,349.00	2,966.00	0.00	0.00	0.00	2,937.00	12,621
LPT-TOU kW as % of Total	0.13%	0.14%	0.13%	0.14%	0.14%	1.57%	1.65%	1.66%	0.06%	0.04%	0.05%	2.71%	0.69%
kWh Purchased	5,417,143	5,079,184	5,060,684	4,966,531	4,138,776	5,848,163	5,686,531	4,922,449	2,502,857	1,165,714	1,533,061	3,766,531	50,087,622
Effective Basin Rate													
Demand Charge	20.78	20.78	20.78	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.032470	0.032470	0.032470	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	0.035640	
Fixed Charges/CP kW	0.391439	0.394873	0.380755	0.406046	0.366132	0.384328	0.392343	0.469947	0.513444	0.472185	0.480824	0.467305	
Adjustments/Other Credits	-0.000049	-0.000099	-0.000095	-0.000101	0.000000	-0.000100	-0.000110	-0.000109	0.000000	0.000000	0.000000	0.000000	
Demand Billing	6,270	7,450	7,206	8,677	8,633	88,155	91,536	82,658	2,666	2,236	2,460	135,790	443,737
Energy Billing	175,895	164,921	164,320	177,007	147,506	208,429	202,668	175,436	89,202	41,546	54,638	134,239	1,735,807
Fixed Charges Billing	118	142	132	154	138	1,484	1,573	1,701	60	46	52	2,779	8,381
Adjustments/Other Credits	(265)	(502)	(483)	(501)	0	(586)	(626)	(539)	0	0	0	0	(3,503)
CP Interruptible Credit	0	0	0	0	0	(103,534)	(211,566)	93,808	0	0	0	(119,036)	(340,327)
Total LPT-TOU Substation	182,017	172,011	171,176	185,338	156,277	193,947	83,585	353,065	91,928	43,829	57,150	153,773	1,844,095
Total LP TOU	182,887	173,284	172,222	186,422	157,491	194,445	85,806	360,513	102,471	57,505	70,579	165,174	1,908,799

Exhibit R-3
LPT TOU Actual Power Cost

POWDER RIVER ENERGY CORPORATION

PROJECTED PURCHASED POWER USING 2021 BASIN RATE FOR ALL BASIN LOAD
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2027

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Black Hills Electric													
Energy - kWh	0	0	0	0	0	0	0	0	0	0	0	0	0
Billing*	0	0	0	0	0	0	0	0	0	0	0	53,223	53,223
WAPA													
Billing Demand - kW	10,699	9,011	9,120	9,084	9,069	10,606	13,238	11,015	8,375	10,851	10,756	11,261	123,086
kWh	7,394,719	5,833,611	6,367,675	5,864,420	6,145,590	7,069,437	8,836,797	7,069,437	5,181,576	6,942,819	6,942,819	7,600,128	81,249,028
WAPA Billing Calculation													
Billing Demand - kW	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	5.6500	
kWh	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	0.021550	
Demand Billing	60,451	50,914	51,530	51,326	51,238	59,922	74,792	62,235	47,318	61,310	60,771	63,627	695,434
Energy Billing	159,356	125,714	137,223	126,378	132,437	152,346	190,433	152,346	111,663	149,618	149,618	163,783	1,750,917
Total	219,807	176,629	188,754	177,705	183,675	212,268	265,225	214,581	158,981	210,928	210,389	227,409	2,446,351
BASIN													
Projected kW Purchased	260,670	258,168	249,098	240,280	220,771	211,452	217,704	218,556	220,464	227,712	245,881	258,878	2,829,634
Projected kWh Purchased	170,843,913	154,911,652	160,016,408	148,735,384	141,930,669	132,615,766	139,585,240	144,264,533	137,610,119	144,745,673	155,256,710	165,756,572	1,796,272,640
Projected Interruptible Demand	0	0	3,369	3,349	2,966	0	0	0	2,966	3,228	0	0	15,878
BASIN Billing Calculation													
Demand Charge	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	
Energy Charge	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	
Demand Billing	6,415,090.56	6,353,504.10	6,130,291.20	5,913,288.54	5,433,173.62	5,203,844.43	5,357,691.53	5,378,659.46	5,425,621.93	5,604,002.06	6,051,138.21	6,370,984.06	69,637,289.69
Energy Billing	6,521,112.14	5,912,977.76	6,107,826.29	5,677,229.61	5,417,493.63	5,061,943.79	5,327,968.61	5,506,577.23	5,252,578.25	5,524,942.35	5,926,148.63	6,326,928.36	68,563,726.65
Heat Rate Credits	(153,572.61)	(126,849.48)	(104,536.01)	(76,086.00)	0.00	0.00	0.00	0.00	0.00	(44,970.81)	(103,938.95)	(127,414.27)	(737,368.13)
Fixed Charges	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	51,094.00	613,128.00
Other													0.00
Power Service Agreement	59,788.57	53,895.33	55,756.89	51,890.01	49,782.92	47,054.52	50,324.36	51,093.80	48,079.24	50,900.28	54,276.30	58,159.01	631,001.21
Interruptible Credit	0.00	0.00	(82,911.09)	(82,418.89)	(72,993.26)	0.00	0.00	0.00	(72,993.26)	(79,441.08)	0.00	0.00	(390,757.58)
Data Incentive Credit	(17,965.75)	(16,194.90)	(16,754.28)	(15,592.33)	(14,959.17)	(14,139.32)	(15,121.87)	(15,353.08)	(14,447.24)	(15,294.93)	(16,309.38)	(17,476.09)	(189,608.33)
DER				44.11	(179.90)	(77.09)	(74.97)	(91.69)	(91.69)	(91.69)	(91.69)	(91.69)	(746.28)
Net Metering				52.41			49.74						102.15
Total	12,877,246.91	12,230,126.82	12,142,467.00	11,521,201.45	10,865,111.83	10,351,420.33	10,773,631.41	10,973,679.73	10,691,541.23	11,092,840.18	11,964,017.12	12,663,883.38	138,147,167.38
Western Division													
CP kW Metered	10,548	10,227	9,224	9,420	8,285	9,452	10,875	10,535	9,877	8,124	8,300	9,813	114,680
Energy kWh Metered	6,301,677	5,605,290	5,712,247	5,561,215	5,581,122	5,550,835	6,906,535	6,369,498	5,607,193	5,417,668	5,326,878	6,153,889	70,094,049
Hybrid Rate from Basin													
CP Demand Charge	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	
Energy Charge	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	
CP Billing	259,589	251,694	227,003	231,819	203,897	232,610	267,630	259,268	243,082	199,920	204,265	241,505	2,822,283
Energy Billing	240,535	213,954	218,036	212,272	213,031	211,875	263,622	243,124	214,027	206,792	203,327	234,894	2,675,490
Total	500,124	465,648	445,039	444,091	416,929	444,485	531,252	502,392	457,109	406,713	407,592	476,399	5,497,773
Total Billing kW	281,917	277,406	267,442	258,784	238,125	231,510	241,816	240,106	238,716	246,687	264,937	279,952	3,067,400
Total kWh	184,540,308	166,350,553	172,096,330	160,161,019	153,657,381	145,236,038	155,328,572	157,703,469	148,398,889	157,106,161	167,526,407	179,510,589	1,947,615,716
Total Power Cost	13,597,178	12,872,403	12,776,260	12,142,997	11,465,716	11,008,174	11,570,109	11,690,653	11,307,631	11,710,481	12,581,998	13,420,914	146,144,514

*Power purchased from BHEC for PREC members as part of reciprocal agreement with BHEC

Revised Exhibit B-1
System Adjusted Power Cost

POWDER RIVER ENERGY CORPORATION

PROJECTED POWER COST THROUGH 2027 FOR LARGE POWER TRANSMISSION - (LPT)

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units @ Basin Level													
Total Basin Billing kW	260,670	258,168	249,098	240,280	220,771	211,452	217,704	218,556	220,464	227,712	245,881	258,878	2,829,634
LPT Billing kW	115,085	112,495	109,177	105,090	95,769	94,118	96,233	96,843	99,803	102,468	108,585	112,669	1,248,336
LPT kW as % of Total	44.15%	43.57%	43.83%	43.74%	43.38%	44.51%	44.20%	44.31%	45.27%	45.00%	44.16%	43.52%	44.12%
Total LPT kWh Purchased	72,883,539	66,395,845	67,465,503	61,677,960	59,250,734	56,083,426	58,027,489	61,950,957	59,078,133	61,416,807	65,832,245	69,287,688	759,350,325
Effective Basin Rate													
Demand Charge	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	
Energy Charge	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	
Fixed Charges per CP kW	0.4319	0.4133	0.4358	0.4357	0.4646	0.4722	0.4737	0.4753	0.4575	0.4554	0.4355	0.4286	
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	2,832,253	2,768,494	2,686,848	2,586,258	2,356,875	2,316,249	2,368,294	2,383,313	2,456,153	2,521,748	2,672,271	2,772,789	30,721,545
Energy Billing	2,781,965	2,534,329	2,575,158	2,354,248	2,261,601	2,140,704	2,214,909	2,364,668	2,255,012	2,344,280	2,512,817	2,644,711	28,984,402
Fixed Charges Billing	49,705	46,489	47,577	45,785	44,497	44,443	45,582	46,033	45,665	46,661	47,284	48,289	558,011
Adjustments/Other Credits	-7,664	-6,941	-7,064	-6,466	-6,245	-5,980	-6,286	-6,593	-6,202	-6,490	-6,916	-7,305	-80,152
Total LPT Power Cost	5,656,258	5,342,372	5,302,519	4,979,825	4,656,728	4,495,417	4,622,499	4,787,421	4,750,627	4,906,200	5,225,456	5,458,484	60,183,806

POWDER RIVER ENERGY CORPORATION

PROJECTED POWER COST THROUGH 2027 FOR LARGE POWER TRANSMISSION - CBM

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units @ Basin Level													
Total Basin Billing kW	260,670	258,168	249,098	240,280	220,771	211,452	217,704	218,556	220,464	227,712	245,881	258,878	2,829,634
LPT-CBM Billing kW	3,774	3,582	3,630	3,589	3,355	3,037	2,799	3,176	3,105	3,105	3,105	3,105	39,361
LPT-CBM kW as % of Total	1.45%	1.39%	1.46%	1.49%	1.52%	1.44%	1.29%	1.45%	1.41%	1.36%	1.26%	1.20%	1.39%
kWh Purchased	2,703,185	2,355,813	2,532,657	2,426,691	2,393,357	2,280,023	2,280,725	2,301,777	2,364,936	2,364,936	2,364,936	2,364,936	28,733,972
Effective Basin Rate													
Demand Charge	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	
Energy Charge	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	
Fixed Charges per CP kW	0.4319	0.4133	0.4358	0.4357	0.4646	0.4722	0.4737	0.4753	0.4575	0.4554	0.4355	0.4286	
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	92,887	88,162	89,343	88,334	82,559	74,750	68,874	78,161	76,404	76,404	76,404	76,404	968,685
Energy Billing	103,181	89,921	96,672	92,627	91,354	87,028	87,055	87,859	90,270	90,270	90,270	90,270	1,096,776
Fixed Charges Billing	1,630	1,480	1,582	1,564	1,559	1,434	1,326	1,510	1,421	1,414	1,352	1,331	17,601
Adjustments/Other Credits	-284	-246	-265	-254	-252	-243	-247	-245	-248	-250	-248	-249	-3,033
Total LPT - CBM Power Cost	197,413	179,317	187,331	182,271	175,220	162,969	157,008	167,284	167,846	167,837	167,777	167,755	2,080,029

Exhibit C-2
LPT-CBM Adjusted Power Cost

POWDER RIVER ENERGY CORPORATION

PROJECTED POWER COST THROUGH 2027 FOR LARGE POWER TOU TRANSMISSION

	January	February	March	April	May	June	July	August	September	October	November	December	Total
						Trasnmission							
Billing Units @ Basin Level													
Total Basin Billing kW	260,670	258,168	249,098	240,280	220,771	211,452	217,704	218,556	220,464	227,712	245,881	258,878	2,829,634
LP TOU-Trans Billing kW	308	308	308	308	308	308	308	308	308	308	308	308	3,699
LP TOU-Trans kW % of Total	0.12%	0.12%	0.12%	0.13%	0.14%	0.15%	0.14%	0.14%	0.14%	0.14%	0.13%	0.12%	0.13%
kWh Purchased	178,663	178,663	178,663	178,663	178,663	178,663	178,663	178,663	178,663	178,663	178,663	178,663	2,143,951
Effective Basin Rate													
Demand Charge	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	
Energy Charge	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	
Fixed Charges per CP kW	0.43190	0.4133	0.4358	0.4357	0.4646	0.4722	0.4737	0.4753	0.4575	0.4554	0.4355	0.4286	
Adjustments/Other Credits	-0.00011	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	91,041
Energy Billing	6,820	6,820	6,820	6,820	6,820	6,820	6,820	6,820	6,820	6,820	6,820	6,820	81,835
Fixed Charges Billing	133	127	134	134	143	146	146	147	141	140	134	132	1,658
Adjustments/Other Credits	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-226
Total LP TOU -Transmission	14,521	14,515	14,522	14,522	14,531	14,533	14,533	14,534	14,529	14,528	14,522	14,520	174,308
						Substation							
Billing Units @ Basin Level													
Total Basin Billing kW	260,670	258,168	249,098	240,280	220,771	211,452	217,704	218,556	220,464	227,712	245,881	258,878	2,829,634
LP TOU-Sub Billing kW	118	116	3,756	3,735	3,344	117	94	129	3,344	3,612	114	114	18,591
Interruptible Rate KW	0	0	3,369	3,349	2,966	0	0	0	2,966	3,228	0	0	15,878
LP TOU-Sub kW % of Total	0.05%	0.04%	1.51%	1.55%	1.51%	0.06%	0.04%	0.06%	1.52%	1.59%	0.05%	0.04%	0.66%
kWh Purchased	3,158,812	3,107,649	4,263,552	4,201,894	4,095,706	2,712,121	2,581,065	2,784,929	3,914,157	4,187,193	3,210,139	3,126,343	41,343,562
Effective Basin Rate													
Demand Charge	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	24.61	
Energy Charge	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	0.03817	
Fixed Charges per CP kW	0.43190	0.41326	0.43578	0.43568	0.46463	0.47220	0.47366	0.47534	0.45755	0.45537	0.43546	0.42859	
Adjustments/Other Credits	-0.00011	-0.00010	-0.00010	-0.00010	-0.00011	-0.00011	-0.00011	-0.00011	-0.00010	-0.00011	-0.00011	-0.00011	
Demand Billing	2,893	2,845	92,424	91,923	82,304	2,874	2,314	3,175	82,304	88,883	2,799	2,799	457,536
Energy Billing	120,572	118,619	162,740	160,386	156,333	103,522	98,519	106,301	149,403	159,825	122,531	119,333	1,578,084
Fixed Charges Billing	51	48	1,637	1,627	1,554	55	45	61	1,530	1,645	50	49	8,350
Adjustments/Other Credits	-332	-325	-446	-440	-432	-289	-280	-296	-411	-442	-337	-330	-4,361
CP Interruptible Rate	0	0	-82,911	-82,419	-72,993	0	0	0	-72,993	-79,441	0	0	-390,758
Total LP TOU -Substation	123,183	121,187	173,443	171,077	166,766	106,161	100,599	109,241	159,833	170,470	125,042	121,850	1,648,852

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: OCTOBER 2025

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,060,520
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			4,508,983
4	Less: LPT CBM Power Cost (L22)			164,578
5	Less: LPT TOU Transmission Power Cost (L30)			870
6	Less: LPT TOU Substation Power Cost (L31)			182,017
6	Plus: Heat Rate Credits			(57,720)
7	Remainder System Power Cost			5,261,792
8	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			80,049,683
10	Base Power Cost in Rates $			5,061,541
11	Recoverable Power Cost (L7 -L10)			200,251
12	Actual COPA Revenue Collected for Period			575,917
13	(Over)/Under Recovery (L11 - L12)			(375,666)
	Large Power Transmission - LPT	**Billing Unit**		
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,508,983
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	112,774	19.90	2,244,207
17	Base Energy Charge	64,888,775	0.031270	2,029,072
18	Total LPT Base Power Cost in Rate			4,273,279
19	LPT Recoverable Power Cost (L14 -L18)			235,704
20	Actual LPT COPA Revenue Collected for Period			201,351
21	(Over)/Under Recovery (L19 - L20)			34,354
	Large Power Transmission Coal Bed Methane - LPT-CBM			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			164,578
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	3,713	19.99	74,219
25	Base Energy Charge	2,639,000	0.031220	82,390
26	Total LPT Base Power Cost in Rate			156,608
27	LPT-CBM Recoverable Power Cost (L22 - L26)			7,969
28	Actual LPT-CBM COPA Revenue Collected for Period			6,583
29	(Over)/Under Recovery (L27 - L28)			1,386
	LP TOU - General			
	Transmission			
30	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			870
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	20	19.69	386
33	Base Energy Charge	14,000	0.031120	436
34	Total LPT TOU Trans Base Power Cost in Rate			822

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: OCTOBER 2025

				Amount
35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			48
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period			40
37	(Over)/Under Recovery (L36 - L35)			8
	Substation			
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			182,017
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40	Base Demand Charge	296	20.07	5,934
41	Base Energy Charge	5,308,800	0.031730	168,448
42	Base Interruptible Rate Rider	0	-20.07	-
43	Total LPT TOU Distribution Base Power Cost in Rate			174,383
44	LPT-TOU Substation Recoverable Power Cost (L38 - L43)			7,635
45	Actual LPT TOU Substation COPA Revenue Collected for Period			9,645
46	(Over)/Under Recovery (L44 - L45)			(2,010)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: NOVEMBER 2025

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,797,979
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			4,685,492
4	Less: LPT CBM Power Cost (L22)			155,761
5	Less: LPT TOU Transmission Power Cost (L30)			1,274
6	Less: LPT TOU Substation Power Cost (L31)			172,011
6	Plus: Heat Rate Credits			(93,842)
7	Remainder System Power Cost			5,877,285
8	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			84,113,660
10	Base Power Cost in Rates $			5,318,507
11	Recoverable Power Cost (L7 -L10)			558,778
12	Actual COPA Revenue Collected for Period			605,107
13	(Over)/Under Recovery (L11 - L12)			(46,329)
	Large Power Transmission - LPT	**Billing Unit**		
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,685,492
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	114,498	19.90	2,278,502
17	Base Energy Charge	69,280,932	0.031270	2,166,415
18	Total LPT Base Power Cost in Rate			4,444,917
19	LPT Recoverable Power Cost (L14 -L18)			240,575
20	Actual LPT COPA Revenue Collected for Period			214,980
21	(Over)/Under Recovery (L19 - L20)			25,595
	Large Power Transmission Coal Bed Methane - LPT-CBM			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			155,761
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	3,464	19.99	69,237
25	Base Energy Charge	2,534,000	0.031220	79,111
26	Total LPT Base Power Cost in Rate			148,349
27	LPT-CBM Recoverable Power Cost (L22 - L26)			7,412
28	Actual LPT-CBM COPA Revenue Collected for Period			6,321
29	(Over)/Under Recovery (L27 - L28)			1,091
	LP TOU - General			
	Transmission			
30	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			1,274
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	28	19.69	551
33	Base Energy Charge	21,000	0.031120	654
34	Total LPT TOU Trans Base Power Cost in Rate			1,205

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: NOVEMBER 2025

				Amount
35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			69
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period			60
37	(Over)/Under Recovery (L36 - L35)			9
	Substation			
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			172,011
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40	Base Demand Charge	351	20.07	7,052
41	Base Energy Charge	4,977,600	0.031730	157,939
42	Base Interruptible Rate Rider	0	-20.07	-
43	Total LPT TOU Distribution Base Power Cost in Rate			164,991
44	LPT-TOU Substation Recoverable Power Cost (L38 - L43)			7,019
45	Actual LPT TOU Substation COPA Revenue Collected for Period			9,043
46	(Over)/Under Recovery (L44 - L45)			(2,024)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: DECEMBER 2025

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			11,506,434
2	Less: Black Hills			8,158
3	Less: LPT Power Cost (L14)			5,032,011
4	Less: LPT CBM Power Cost (L22)			178,090
5	Less: LPT TOU Transmission Power Cost (L30)			1,047
6	Less: LPT TOU Substation Power Cost (L31)			171,176
6	Plus: Heat Rate Credits			(125,180)
7	Remainder System Power Cost			6,241,133
8	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			92,938,948
10	Base Power Cost in Rates $			5,876,530
11	Recoverable Power Cost (L7 -L10)			364,604
12	Actual COPA Revenue Collected for Period			668,545
13	(Over)/Under Recovery (L11 - L12)			(303,942)
	Large Power Transmission - LPT	**Billing Unit**		
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			5,032,011
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	125,383	19.90	2,495,114
17	Base Energy Charge	72,870,308	0.031270	2,278,655
18	Total LPT Base Power Cost in Rate			4,773,768
19	LPT Recoverable Power Cost (L14 -L18)			258,243
20	Actual LPT COPA Revenue Collected for Period			226,118
21	(Over)/Under Recovery (L19 - L20)			32,125
	Large Power Transmission Coal Bed Methane - LPT-CBM			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			178,090
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	4,004	19.99	80,040
25	Base Energy Charge	2,870,000	0.031220	89,601
26	Total LPT Base Power Cost in Rate			169,641
27	LPT-CBM Recoverable Power Cost (L22 - L26)			8,448
28	Actual LPT-CBM COPA Revenue Collected for Period			7,159
29	(Over)/Under Recovery (L27 - L28)			1,289
	LP TOU - General			
	Transmission			
30	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			1,047
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	28	19.69	551
33	Base Energy Charge	14,000	0.031120	436
34	Total LPT TOU Trans Base Power Cost in Rate			987

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: DECEMBER 2025

					Amount
35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)				60
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period				40
37	(Over)/Under Recovery (L36 - L35)				20
	Substation				
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				171,176
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)				
40	Base Demand Charge	340	20.07		6,821
41	Base Energy Charge	4,959,470	0.031730		157,364
42	Base Interruptible Rate Rider	0	-20.07		-
43	Total LPT TOU Distribution Base Power Cost in Rate				164,185
44	LPT-TOU Substation Recoverable Power Cost (L38 - L43)				6,991
45	Actual LPT TOU Substation COPA Revenue Collected for Period				9,010
46	(Over)/Under Recovery (L44 - L45)				(2,019)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JANUARY 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			12,840,452
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			5,570,344
4	Less: LPT CBM Power Cost (L22)			204,189
5	Less: LPT TOU Transmission Power Cost (L30)			1,084
6	Less: LPT TOU Substation Power Cost (L31)			185,338
6	Plus: Heat Rate Credits			(154,536)
7	Remainder System Power Cost			7,034,033
8	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			96,148,390
10	Base Power Cost in Rates $			6,079,463
11	Recoverable Power Cost (L7 -L10)			954,570
12	Actual COPA Revenue Collected for Period			1,022,702
13	(Over)/Under Recovery (L11 - L12)			(68,132)
	Large Power Transmission - LPT	**Billing Unit**		
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			5,570,344
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	124,674	19.90	2,481,017
17	Base Energy Charge	74,611,488	0.031270	2,333,101
18	Total LPT Base Power Cost in Rate			4,814,118
19	LPT Recoverable Power Cost (L14 -L18)			756,227
20	Actual LPT COPA Revenue Collected for Period			747,640
21	(Over)/Under Recovery (L19 - L20)			8,586
	Large Power Transmission Coal Bed Methane - LPT-CBM			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			204,189
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	4,183	19.99	83,622
25	Base Energy Charge	2,996,000	0.031220	93,535
26	Total LPT Base Power Cost in Rate			177,157
27	LPT-CBM Recoverable Power Cost (L22 - L26)			27,032
28	Actual LPT-CBM COPA Revenue Collected for Period			26,913
29	(Over)/Under Recovery (L27 - L28)			119
	LP TOU - General			
	Transmission			
30	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			1,084
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	25	19.69	496
33	Base Energy Charge	14,000	0.031120	436
34	Total LPT TOU Trans Base Power Cost in Rate			932

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JANUARY 2026

35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			152
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period			137
37	(Over)/Under Recovery (L36 - L35)			16
	Substation			
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			185,338
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40	Base Demand Charge	372	20.07	7,476
41	Base Energy Charge	4,867,200	0.031730	154,436
42	Base Interruptible Rate Rider	0	-20.07	-
43	Total LPT TOU Distribution Base Power Cost in Rate			161,912
44	LPT-TOU Substation Recoverable Power Cost (L38 - L43)			23,426
45	Actual LPT TOU Substation COPA Revenue Collected for Period			23,127
46	(Over)/Under Recovery (L44 - L45)			299

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: FEBRUARY 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			12,124,996
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			5,340,353
4	Less: LPT CBM Power Cost (L22)			185,620
5	Less: LPT TOU Transmission Power Cost (L30)			1,215
6	Less: LPT TOU Substation Power Cost (L31)			156,277
6	Plus: Heat Rate Credits			(136,946)
7	Remainder System Power Cost			6,578,477
8	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			82,697,151
10	Base Power Cost in Rates $			5,228,941
11	Recoverable Power Cost (L7 -L10)			1,349,536
12	Actual COPA Revenue Collected for Period			879,641
13	(Over)/Under Recovery (L11 - L12)			469,895
	Large Power Transmission - LPT	**Billing Unit**		
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			5,340,353
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	122,725	19.90	2,442,235
17	Base Energy Charge	69,380,416	0.031270	2,169,526
18	Total LPT Base Power Cost in Rate			4,611,761
19	LPT Recoverable Power Cost (L14 -L18)			728,592
20	Actual LPT COPA Revenue Collected for Period			695,223
21	(Over)/Under Recovery (L19 - L20)			33,370
	Large Power Transmission Coal Bed Methane - LPT-CBM			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			185,620
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	3,970	19.99	79,368
25	Base Energy Charge	2,611,000	0.031220	81,515
26	Total LPT Base Power Cost in Rate			160,884
27	LPT-CBM Recoverable Power Cost (L22 - L26)			24,736
28	Actual LPT-CBM COPA Revenue Collected for Period			23,454
29	(Over)/Under Recovery (L27 - L28)			1,282
	LP TOU - General			
	Transmission			
30	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			1,215
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	31	19.69	606
33	Base Energy Charge	14,000	0.031120	436
34	Total LPT TOU Trans Base Power Cost in Rate			1,042

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: FEBRUARY 2026

35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			172
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period			137
37	(Over)/Under Recovery (L36 - L35)			36
	Substation			
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			156,277
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40	Base Demand Charge	371	20.07	7,437
41	Base Energy Charge	4,056,000	0.031730	128,697
42	Base Interruptible Rate Rider	0	-20.07	-
43	Total LPT TOU Distribution Base Power Cost in Rate			136,134
44	LPT-TOU Substation Recoverable Power Cost (L38 - L43)			20,143
45	Actual LPT TOU Substation COPA Revenue Collected for Period			19,272
46	(Over)/Under Recovery (L44 - L45)			871

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: MARCH 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			11,774,162
2	Less: Black Hills			
3	Less: LPT Power Cost (L15)			4,872,798
4	Less: LPT CBM Power Cost (L23)			193,651
5	Less: LPT TOU Transmission Power Cost (L31)			498
6	Less: LPT TOU Substation Power Cost (L32)			193,947
7	Plus: Heat Rate Credits			(101,087)
8	Remainder System Power Cost			6,614,354
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			86,118,983
11	Base Power Cost in Rates $			5,445,303
12	Recoverable Power Cost (L8 -L11)			1,169,051
13	Actual COPA Revenue Collected for Period			916,047
14	(Over)/Under Recovery (L12 - L13)			253,004
	Large Power Transmission - LPT	**Billing Unit**		
15	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,872,798
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
17	Base Demand Charge (CP kW)	103,544	19.90	2,060,526
18	Base Energy Charge	68,937,960	0.031270	2,155,690
19	Total LPT Base Power Cost in Rate			4,216,216
20	LPT Recoverable Power Cost (L15 -L19)			656,582
21	Actual LPT COPA Revenue Collected for Period			690,789
22	(Over)/Under Recovery (L20 - L21)			(34,207)
	Large Power Transmission Coal Bed Methane - LPT-CBM			
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			193,651
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
25	Base Demand Charge	4,024	19.99	80,432
26	Base Energy Charge	2,807,000	0.031220	87,635
27	Total LPT Base Power Cost in Rate			168,066
28	LPT-CBM Recoverable Power Cost (L23 - L27)			25,585
29	Actual LPT-CBM COPA Revenue Collected for Period			25,215
30	(Over)/Under Recovery (L28 - L29)			370
	LP TOU - General			
	Transmission			
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			498
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
33	Base Demand Charge	0	19.69	-
34	Base Energy Charge	14,000	0.031120	436
35	Total LPT TOU Trans Base Power Cost in Rate			436

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: MARCH 2026

				Amount
36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)			62
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period			137
38	(Over)/Under Recovery (L37 - L36)			(74)
	Substation			
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			193,947
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
41	Base Demand Charge	3,784	20.07	75,947
42	Base Energy Charge	5,731,200	0.031730	181,851
43	Base Interruptible Rate Rider	3,369	-20.07	(67,616)
44	Total LPT TOU Distribution Base Power Cost in Rate			190,182
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)			3,765
46	Actual LPT TOU Substation COPA Revenue Collected for Period			27,232
47	(Over)/Under Recovery (L45 - L46)			(23,468)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: APRIL 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			11,165,206
2	Less: Black Hills			
3	Less: LPT Power Cost (L15)			5,054,289
4	Less: LPT CBM Power Cost (L23)			178,499
5	Less: LPT TOU Transmission Power Cost (L31)			2,221
6	Less: LPT TOU Substation Power Cost (L32)			83,585
7	Plus: Heat Rate Credits			(117,764)
8	Remainder System Power Cost			5,964,376
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			81,317,380
11	Base Power Cost in Rates $			5,141,698
12	Recoverable Power Cost (L8 -L11)			822,678
13	Actual COPA Revenue Collected for Period			865,192
14	(Over)/Under Recovery (L12 - L13)			(42,514)
	Large Power Transmission - LPT	**Billing Unit**		
15	LPT Power Cost (Schedule "LPT Actual Power Cost")			5,054,289
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
17	Base Demand Charge (CP kW)	118,356	19.90	2,355,284
18	Base Energy Charge	64,340,843	0.031270	2,011,938
19	Total LPT Base Power Cost in Rate			4,367,223
20	LPT Recoverable Power Cost (L15 -L19)			687,066
21	Actual LPT COPA Revenue Collected for Period			644,724
22	(Over)/Under Recovery (L20 - L21)			42,342
	Large Power Transmission Coal Bed Methane - LPT-CBM			
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			178,499
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
25	Base Demand Charge	3,769	19.99	75,338
26	Base Energy Charge	2,548,000	0.031220	79,549
27	Total LPT Base Power Cost in Rate			154,887
28	LPT-CBM Recoverable Power Cost (L23 - L27)			23,612
29	Actual LPT-CBM COPA Revenue Collected for Period			22,888
30	(Over)/Under Recovery (L28 - L29)			723
	LP TOU - General			
	Transmission			
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			2,221
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
33	Base Demand Charge	42	19.69	827
34	Base Energy Charge	35,000	0.031120	1,089
35	Total LPT TOU Trans Base Power Cost in Rate			1,916

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: APRIL 2026

				Amount
36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)			305
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period			342
38	(Over)/Under Recovery (L37 - L36)			(37)
	Substation			
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			83,585
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
41	Base Demand Charge	3,929	20.07	78,861
42	Base Energy Charge	5,572,800	0.031730	176,825
43	Base Interruptible Rate Rider	3,349	-20.07	(67,214)
44	Total LPT TOU Distribution Base Power Cost in Rate			188,471
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)			(104,886)
46	Actual LPT TOU Substation COPA Revenue Collected for Period			26,480
47	(Over)/Under Recovery (L45 - L46)			(131,365)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: APRIL 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,788,712
2	Less: Black Hills			
3	Less: LPT Power Cost (L15)			4,361,593
4	Less: LPT CBM Power Cost (L23)			171,791
5	Less: LPT TOU Transmission Power Cost (L31)			7,448
6	Less: LPT TOU Substation Power Cost (L32)			353,065
7	Plus: Heat Rate Credits			-
8	Remainder System Power Cost			5,894,816
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			80,571,516
11	Base Power Cost in Rates $			5,094,537
12	Recoverable Power Cost (L8 -L11)			800,279
13	Actual COPA Revenue Collected for Period			857,033
14	(Over)/Under Recovery (L12 - L13)			(56,755)
	Large Power Transmission - LPT	**Billing Unit**		
15	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,361,593
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
17	Base Demand Charge (CP kW)	98,364	19.90	1,957,444
18	Base Energy Charge	57,771,854	0.031270	1,806,526
19	Total LPT Base Power Cost in Rate			3,763,969
20	LPT Recoverable Power Cost (L15 -L19)			597,624
21	Actual LPT COPA Revenue Collected for Period			578,900
22	(Over)/Under Recovery (L20 - L21)			18,724
	Large Power Transmission Coal Bed Methane - LPT-CBM			
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			171,791
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
25	Base Demand Charge	3,522	19.99	70,413
26	Base Energy Charge	2,513,000	0.031220	78,456
27	Total LPT Base Power Cost in Rate			148,869
28	LPT-CBM Recoverable Power Cost (L23 - L27)			22,922
29	Actual LPT-CBM COPA Revenue Collected for Period			22,574
30	(Over)/Under Recovery (L28 - L29)			348
	LP TOU - General			
	Transmission			
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			7,448
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
33	Base Demand Charge	95	19.69	1,874
34	Base Energy Charge	147,000	0.031120	4,575
35	Total LPT TOU Trans Base Power Cost in Rate			6,449

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: APRIL 2026

					Amount
36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)				999
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period				1,434
38	(Over)/Under Recovery (L37 - L36)				(436)
	Substation				
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				353,065
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)				
41	Base Demand Charge	3,548	20.07		71,212
42	Base Energy Charge	4,824,000	0.031730		153,066
43	Base Interruptible Rate Rider	2,966	-20.07		(59,528)
44	Total LPT TOU Distribution Base Power Cost in Rate				164,749
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)				188,315
46	Actual LPT TOU Substation COPA Revenue Collected for Period				22,922
47	(Over)/Under Recovery (L45 - L46)				165,394

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JUNE 2026

					Amount
	Remainder of System				
1	Actual Cost of Power (Schedule "Actual System Power Cost")				10,080,702
2	Less: Black Hills				
3	Less: LPT Power Cost (L15)				4,301,191
4	Less: LPT CBM Power Cost (L23)				160,171
5	Less: LPT TOU Transmission Power Cost (L31)				10,543
6	Less: LPT TOU Substation Power Cost (L32)				91,928
7	Plus: Heat Rate Credits				-
8	Remainder System Power Cost				5,516,870
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)				0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold				76,930,479
11	Base Power Cost in Rates $				4,864,314
12	Recoverable Power Cost (L8 -L11)				652,555
13	Actual COPA Revenue Collected for Period				818,328
14	(Over)/Under Recovery (L12 - L13)				(165,773)
	Large Power Transmission - LPT	**Billing Unit**			
15	LPT Power Cost (Schedule "LPT Actual Power Cost")				4,301,191
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)				
17	Base Demand Charge (CP kW)	98,596	19.90		1,962,068
18	Base Energy Charge	55,633,932	0.031270		1,739,673
19	Total LPT Base Power Cost in Rate				3,701,741
20	LPT Recoverable Power Cost (L15 -L19)				599,449
21	Actual LPT COPA Revenue Collected for Period				557,477
22	(Over)/Under Recovery (L20 - L21)				41,972
	Large Power Transmission Coal Bed Methane - LPT-CBM				
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")				160,171
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)				
25	Base Demand Charge	3,189	19.99		63,752
26	Base Energy Charge	2,394,000	0.031220		74,741
27	Total LPT Base Power Cost in Rate				138,493
28	LPT-CBM Recoverable Power Cost (L23 - L27)				21,678
29	Actual LPT-CBM COPA Revenue Collected for Period				21,505
30	(Over)/Under Recovery (L28 - L29)				173
	LP TOU - General				
	Transmission				
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				10,543
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)				
33	Base Demand Charge	227	19.69		4,466
34	Base Energy Charge	147,000	0.031120		4,575
35	Total LPT TOU Trans Base Power Cost in Rate				9,040

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JUNE 2026

					Amount
36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)				1,503
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period				1,434
38	(Over)/Under Recovery (L37 - L36)				68
	Substation				
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				91,928
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)				
41	Base Demand Charge	114	20.07		2,297
42	Base Energy Charge	2,452,800	0.031730		77,827
43	Base Interruptible Rate Rider	0	-20.07		-
44	Total LPT TOU Distribution Base Power Cost in Rate				80,124
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)				11,804
46	Actual LPT TOU Substation COPA Revenue Collected for Period				11,655
47	(Over)/Under Recovery (L45 - L46)				149

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JULY 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,841,673
2	Less: Black Hills			
3	Less: LPT Power Cost (L15)			4,217,858
4	Less: LPT CBM Power Cost (L23)			146,499
5	Less: LPT TOU Transmission Power Cost (L31)			13,676
6	Less: LPT TOU Substation Power Cost (L32)			43,829
7	Plus: Heat Rate Credits			-
8	Remainder System Power Cost			6,419,811
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			86,447,111
11	Base Power Cost in Rates $			5,466,051
12	Recoverable Power Cost (L8 -L11)			953,760
13	Actual COPA Revenue Collected for Period			919,603
14	(Over)/Under Recovery (L12 - L13)			34,157
	Large Power Transmission - LPT	**Billing Unit**		
15	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,217,858
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
17	Base Demand Charge (CP kW)	91,181	19.90	1,814,494
18	Base Energy Charge	58,267,636	0.031270	1,822,029
19	Total LPT Base Power Cost in Rate			3,636,523
20	LPT Recoverable Power Cost (L15 -L19)			581,335
21	Actual LPT COPA Revenue Collected for Period			583,868
22	(Over)/Under Recovery (L20 - L21)			(2,533)
	Large Power Transmission Coal Bed Methane - LPT-CBM			
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			146,499
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
25	Base Demand Charge	2,792	19.99	55,804
26	Base Energy Charge	2,275,000	0.031220	71,026
27	Total LPT Base Power Cost in Rate			126,830
28	LPT-CBM Recoverable Power Cost (L23 - L27)			19,670
29	Actual LPT-CBM COPA Revenue Collected for Period			20,436
30	(Over)/Under Recovery (L28 - L29)			(767)
	LP TOU - General			
	Transmission			
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			13,676
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
33	Base Demand Charge	308	19.69	6,065
34	Base Energy Charge	182,000	0.031120	5,664
35	Total LPT TOU Trans Base Power Cost in Rate			11,728

36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)			1,948
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period			1,776
38	(Over)/Under Recovery (L37 - L36)			172
	Substation			
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			43,829
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
41	Base Demand Charge	96	20.07	1,927
42	Base Energy Charge	1,142,400	0.031730	36,248
43	Base Interruptible Rate Rider	0	-20.07	-
44	Total LPT TOU Distribution Base Power Cost in Rate			38,175
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)			5,654
46	Actual LPT TOU Substation COPA Revenue Collected for Period			5,428
47	(Over)/Under Recovery (L45 - L46)			225

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: AUGUST 2026

					Amount
	Remainder of System				
1	Actual Cost of Power (Schedule "Actual System Power Cost")				11,085,034
2	Less: Black Hills				-
3	Less: LPT Power Cost (L15)				4,525,245
4	Less: LPT CBM Power Cost (L23)				156,042
5	Less: LPT TOU Transmission Power Cost (L31)				13,429
6	Less: LPT TOU Substation Power Cost (L32)				57,150
7	Plus: Heat Rate Credits				-
8	Remainder System Power Cost				6,333,169
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)				0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold				83,094,190
11	Base Power Cost in Rates $				5,254,046
12	Recoverable Power Cost (L8 -L11)				1,079,123
13	Actual COPA Revenue Collected for Period				883,865
14	(Over)/Under Recovery (L12 - L13)				195,258
	Large Power Transmission - LPT	**Billing Unit**			
15	LPT Power Cost (Schedule "LPT Actual Power Cost")				4,525,245
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)				
17	Base Demand Charge (CP kW)	98,258	19.90		1,955,326
18	Base Energy Charge	62,207,782	0.031270		1,945,237
19	Total LPT Base Power Cost in Rate				3,900,564
20	LPT Recoverable Power Cost (L15 -L19)				624,681
21	Actual LPT COPA Revenue Collected for Period				623,350
22	(Over)/Under Recovery (L20 - L21)				1,331
	Large Power Transmission Coal Bed Methane - LPT-CBM				
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")				156,042
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)				
25	Base Demand Charge	3,167	19.99		63,304
26	Base Energy Charge	2,296,000	0.031220		71,681
27	Total LPT Base Power Cost in Rate				134,985
28	LPT-CBM Recoverable Power Cost (L23 - L27)				21,056
29	Actual LPT-CBM COPA Revenue Collected for Period				20,625
30	(Over)/Under Recovery (L28 - L29)				432
	LP TOU - General				
	Transmission				
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				13,429
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)				
33	Base Demand Charge	308	19.69		6,065
34	Base Energy Charge	175,000	0.031120		5,446
35	Total LPT TOU Trans Base Power Cost in Rate				11,511

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: AUGUST 2026

					Amount
36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)				1,918
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period				1,708
38	(Over)/Under Recovery (L37 - L36)				211
	Substation				
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				57,150
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)				
41	Base Demand Charge	106	20.07		2,119
42	Base Energy Charge	1,502,400	0.031730		47,671
43	Base Interruptible Rate Rider	0	-20.07		-
44	Total LPT TOU Distribution Base Power Cost in Rate				49,791
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)				7,360
46	Actual LPT TOU Substation COPA Revenue Collected for Period				7,139
47	(Over)/Under Recovery (L45 - L46)				221

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: SEPTEMBER 2026

				Amount
	Remainder of System			
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,482,109
2	Less: Black Hills			
3	Less: LPT Power Cost (L15)			4,206,630
4	Less: LPT CBM Power Cost (L23)			156,615
5	Less: LPT TOU Transmission Power Cost (L31)			11,401
6	Less: LPT TOU Substation Power Cost (L32)			153,773
7	Plus: Heat Rate Credits			34,365
8	Remainder System Power Cost			5,919,325
9	Base Power Cost In Rates $/kWh Sold (Rate in Effect for Period)			0.063230
10	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			75,875,266
11	Base Power Cost in Rates $			4,797,593
12	Recoverable Power Cost (L8 -L11)			1,121,732
13	Actual COPA Revenue Collected for Period			807,078
14	(Over)/Under Recovery (L12 - L13)			314,654
	Large Power Transmission - LPT	**Billing Unit**		
15	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,206,630
16	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
17	Base Demand Charge (CP kW)	89,877	19.90	1,788,556
18	Base Energy Charge	58,818,333	0.031270	1,839,249
19	Total LPT Base Power Cost in Rate			3,627,806
20	LPT Recoverable Power Cost (L15 -L19)			578,824
21	Actual LPT COPA Revenue Collected for Period			589,386
22	(Over)/Under Recovery (L20 - L21)			(10,562)
	Large Power Transmission Coal Bed Methane - LPT-CBM			
23	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			156,615
24	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
25	Base Demand Charge	3,097	19.99	61,905
26	Base Energy Charge	2,359,000	0.031220	73,648
27	Total LPT Base Power Cost in Rate			135,553
28	LPT-CBM Recoverable Power Cost (L23 - L27)			21,062
29	Actual LPT-CBM COPA Revenue Collected for Period			21,191
30	(Over)/Under Recovery (L28 - L29)			(129)
	LP TOU - General			
	Transmission			
31	LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			11,401
32	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
33	Base Demand Charge	221	19.69	4,355
34	Base Energy Charge	175,000	0.031120	5,446
35	Total LPT TOU Trans Base Power Cost in Rate			9,801

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: SEPTEMBER 2026

					Amount
36	LPT-TOU Transmission Recoverable Power Cost (L31 - L35)				1,599
37	Actual LPT-TOU Transmission COPA Revenue Collected for Period				1,708
38	(Over)/Under Recovery (L36 - L37)				(108)
	Substation				
39	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")				153,773
40	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)				
41	Base Demand Charge	5,829	20.07		116,986
42	Base Energy Charge	3,691,200	0.031730		117,122
43	Base Interruptible Rate Rider	2,937	-20.07		(58,946)
44	Total LPT TOU Distribution Base Power Cost in Rate				175,163
45	LPT-TOU Substation Recoverable Power Cost (L39 - L44)				(21,390)
46	Actual LPT TOU Substation COPA Revenue Collected for Period				17,539
47	(Over)/Under Recovery (L45 - L46)				(38,929)

POWDER RIVER ENERGY CORPORATION

KWH PER CONSUMERS - RESIDENTIAL

	Consumers	kWh	kWh/Cons
October 25	15,668	13,774,775	879
November 25	15,672	17,273,480	1,102
December 25	15,691	24,467,622	1,559
January 26	15,700	24,899,030	1,586
February 26	15,706	19,574,464	1,246
March 26	15,711	17,604,082	1,120
April 26	15,726	15,659,117	996
May 26	15,745	13,856,988	880
June 26	15,785	12,463,026	790
July 26	15,808	19,848,835	1,256
August 26	15,845	16,448,861	1,038
September 26	15,865	12,552,773	791
Total	188,922	208,423,053	13,244

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10
~~6th~~ 7th Revised Sheet No. 1
Cancels ~~5th~~ 6th Revised Sheet No. 1

TARIFF RATE RIDER

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	~~2026~~ COPA *	2027 COPA *	Total Rate	
Residential (A)	001/010 001NS/010NS	Basic Charge 200 Amps and Under Over 200 Amps $/kWh - All kWh	 $27.00 $31.50 $0.094060	 ~~$0.006012~~	 $0.015093	 $27.00 $31.50 ~~$0.100072~~	 $0.109153
Residential Time of Day (TOD)	085 085NS 086 086NS	Basic Charge 200 Amps and Under (CLOSED) Over 200 Amps (CLOSED) $/kWh September-May All kWh - On Peak All kWh - Off Peak June-August $/kWh - All kWh	 $27.00 $31.50 $0.100000 $0.064000 $0.094060	 ~~$0.006012~~ ~~$0.006012~~ ~~$0.006012~~	 $0.015093 $0.015093 $0.015093	 $27.00 $31.50 ~~$0.106012~~ ~~$0.070012~~ ~~$0.100072~~	 $0.115093 $0.079093 $0.109153
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN STON/STFN STO/STF	Basic Charge 200 Amps and Under Over 200 Amps Energy Charge On Peak Off Peak	 $27.00 $31.50 $0.113000 $0.064000	 ~~$0.006012~~ ~~$0.006012~~	 $0.015093 $0.015093	 $27.00 $31.50 ~~$0.119012~~ ~~$0.070012~~	 $0.128093 $0.079093

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November ~~1~~ 2, 202~~5~~ 26

Date Effective: January 1, 202~~6~~27

By: 

Title: Chief Executive Officer

Docket No. ~~10014-251-CP-25~~ 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10
~~7th~~ 8th Revised Sheet No. 2
Cancels ~~6th~~ 7th Revised Sheet No. 2

TARIFF RATE RIDER
- continued -

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	~~2026~~ COPA*	2027 COPA *	Total Rate	
General Service (GS)	040/400	Non-Residential Basic Charge Single-Phase Three-Phase	 $40.00 $45.00			 $40.00 $45.00	
	141/401	Energy Charge $/kWh - All kWh	$0.090700	~~$0.006012~~	$0.015093	~~$0.096712~~	$0.105793
	142/143	Residential Basic Charge Three-Phase Energy Charge $/kWh - All kWh	 $45.00 $0.090700	 ~~$0.006012~~	 $0.015093	 $45.00 ~~$0.096712~~	 $0.105793
Large Power (LP)	050/450 050A/450A 051/451 051A/451A 052/052A/452/452A 053/053A/453/453A	Basic Charge $/kWh First 200 kWh/mon/kW Excess kWh/mon $/kW First 50 kW Excess kW Primary Service Discount Per billed kW charges/mon Per billed kWh charges/mon	$200.00 $0.074410 $0.054410 $3.75 $6.75 3% 3%	 ~~$0.006012~~ ~~$0.006012~~	 $0.015093 $0.015093	$200.00 ~~$0.080422~~ ~~$0.060422~~ $3.75 $6.75 3% 3%	 $0.089503 $0.069503
Irrigation (I)	030	$/kWh - All kWh Annual Charge / HP	$0.084200 $24.50	~~$0.006012~~	$0.015093	~~$0.090212~~ $24.50	$0.099293
Outdoor Lighting (OL)	OL	$/Month 175W - MV (CLOSED) 100W - HPS (CLOSED) 150 W - HPS (CLOSED) 30-50W - LED	 $9.55 $9.55 $9.55 $9.60	 ~~$0.49~~ ~~$0.31~~ ~~$0.47~~ ~~$0.08~~	 $1.24 $0.78 $1.18 $0.20	 ~~$10.04~~ ~~$9.86~~ ~~$10.02~~ ~~$9.68~~	 $10.79 $10.33 $10.73 $9.80
Street Lighting (SL)	080	$/Month 100W - HPS (CLOSED) 150W - HPS (CLOSED) 175W - MV (CLOSED) 400W - MV (CLOSED) 400W - HPS (CLOSED) <= 60 W LED <=60 W LED with 15A 120 V outlet	 $9.55 $9.55 $9.55 $16.55 $16.55 $9.50 $10.00	 ~~$0.31~~ ~~$0.47~~ ~~$0.49~~ ~~$1.03~~ ~~$1.13~~ ~~$0.10~~ ~~$0.13~~	 $0.78 $1.18 $1.24 $2.60 $2.84 $0.24 $0.32	 ~~$9.86~~ ~~$10.02~~ ~~$10.04~~ ~~$17.58~~ ~~$17.68~~ ~~$9.60~~ ~~$10.13~~	 $10.33 $10.73 $10.79 $19.15 $19.39 $9.74 $10.32
Large Power Transmission Coal Mine (LPT-CM)	303	Distribution Component Basic Charge Demand Charge Power Supply Component Demand Charge Energy Charge	 $4,900.00 $1.25/NCP Billing kW $19.90/CP Billing kW $.03127 kWh	 ~~$0.009959~~	 $0.015838	 $4,900.00 $1.25/NCP Billing kW $19.90/CP Billing kW ~~$0.041229~~	 $0.047108

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Date Issued: November ~~1~~ 2, 202~~5~~ 26

Date Effective January 1, 202~~6~~27

By:

Title: Chief Executive Officer

Docket No. ~~10014-251-CP-25~~ 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation WY PSC Tariff No. 10
ADDRESS: P.O. Box 930, Sundance, WY 82729 ~~6th~~ 7th Revised Sheet No. 3
Cancels ~~5th~~ 6th Revised Sheet No. 3

TARIFF RATE RIDER
- continued -

Class	Rate Code	Billing Unit	2020 Approved Base Rate	~~2026~~ COPA*	2027 COPA *	Total Rate	
General Service Time of Use (GS-TOU)		Non-Residential					
		Basic Charge					
	GTO1/GTF1 CTO1/CTF1	Single-Phase	$40.00			$40.00	
	GTO3/GTF3 CTO3/CTF3	Three-Phase	$45.00			$45.00	
		Energy Charge					
		On Peak kWh	$0.113000	~~$0.006012~~	$0.015093	~~$0.119012~~	$0.128093
		Off Peak kWh	$0.064000	~~$0.006012~~	$0.015093	~~$0.070012~~	$0.079093
		Residential					
		Basic Charge					
	RTO3/RTF3 STO3/STF3	Three-Phase	$45.00			$45.00	
		Energy Charge					
		On Peak kWh	$0.113000	~~$0.006012~~	$0.015093	~~$0.119012~~	$0.128093
		Off Peak kWh	$0.064000	~~$0.006012~~	$0.015093	~~$0.070012~~	$0.079093
Large Power Time of Use (LP-TOU)		Basic Charge	$200.00			$200.00	
		Demand Charge (NCP)					
	LTT/LTTC	Transmission Delivery/kW	$0.77			$0.77	
	LTS/LTSC	Substation Delivery/kW	$1.87			$1.87	
	LTP/LTPC	Distribution Primary Delivery/kW	$6.02			$6.02	
	LTD/LTDC	Distribution Secondary Delivery/kW	$6.22			$6.22	
		Wholesale Rate Component					
		Fixed Charge per CP kW during On Peak Periods					
		Transmission Delivery/kW	$19.69			$19.69	
		Substation Delivery/kW	$20.07			$20.07	
		Distribution Primary Delivery/kW	$20.50			$20.50	
		Distribution Secondary Delivery/kW	$21.17			$21.17	
		Energy Charge					
		Transmission Delivery/kWh	$0.031120	~~$0.009778~~	$0.016291	~~$0.040898~~	$0.047411
		Substation Delivery/kWh	$0.031730	~~$0.002845~~	$0.006028	~~$0.034575~~	$0.037758
		Distribution Primary Delivery/kWh	$0.032410	~~$0.006012~~	$0.015093	~~$0.038422~~	$0.047503
		Distribution Secondary Delivery/kWh	$0.033450	~~$0.006012~~	$0.015093	~~$0.039462~~	$0.048543
Large Power Transmission CBM (LPT-CBM)	460 465	Distribution Component					
		Basic Charge	$1,000.00			$1,000.00	
		Demand Charge	$2.80/NCP Billing kW			$2.80/NCP Billing kW	
		Power Supply Component					
		Demand Charge	$19.99/CP Billing kW			$19.99/CP Billing kW	
		Energy Charge	$0.031220	~~$0.008912~~	$0.014225	~~$0.040132~~	$0.045445

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November ~~1~~ 2, 2025~~ 26~~ Date Effective: January 1, 202627

By: Brian J. Mills Title: Chief Executive Officer

Docket No. ~~10014-251-CP-25~~ 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
7th Revised Sheet No. 1
Cancels 6th Revised Sheet No. 1

TARIFF RATE RIDER					
Class	**Rate Codes**	**Billing Unit**	**2020 Approved Base Rate**	**2027 COPA ***	**Total Rate**
Residential	001/010	Basic Charge			
(A)	001NS/010NS	200 Amps and Under	$27.00		$27.00
		Over 200 Amps	$31.50		$31.50
		$/kWh - All kWh	$0.094060	$0.015093	$0.109153
Residential	085	Basic Charge			
Time of Day	085NS	200 Amps and Under (CLOSED)	$27.00		$27.00
(TOD)	086	Over 200 Amps (CLOSED)	$31.50		$31.50
	086NS	$/kWh			
		September-May			
		All kWh - On Peak	$0.100000	$0.015093	$0.115093
		All kWh - Off Peak	$0.064000	$0.015093	$0.079093
		June-August			
		$/kWh - All kWh	$0.094060	$0.015093	$0.109153
Residential		Basic Charge			
Time of Use	RTO/RTF	200 Amps and Under	$27.00		$27.00
(RTOU)	RTON/RTFN	Over 200 Amps	$31.50		$31.50
		Energy Charge			
	STON/STFN	On Peak	$0.113000	$0.015093	$0.128093
	STO/STF	Off Peak	$0.064000	$0.015093	$0.079093

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 2, 2026

Date Effective: January 1, 2027

By: 

Title: Chief Executive Officer
Docket No. 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
8th Revised Sheet No. 2
Cancels 7th Revised Sheet No. 2

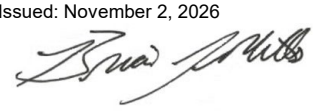
TARIFF RATE RIDER
- continued -

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2027 COPA*	Total Rate
General Service (GS)	040/400	Non-Residential Basic Charge Single-Phase	$40.00		$40.00
		Three-Phase	$45.00		$45.00
		Energy Charge			
	141/401	$/kWh - All kWh	$0.090700	$0.015093	$0.105793
		Residential			
		Basic Charge			
	142/143	Three-Phase	$45.00		$45.00
		Energy Charge			
		$/kWh - All kWh	$0.090700	$0.015093	$0.105793
Large Power (LP)	050/450	Basic Charge	$200.00		$200.00
	050A/450A	$/kWh			
	051/451	First 200 kWh/mon/kW	$0.074410	$0.015093	$0.089503
	051A/451A	Excess kWh/mon	$0.054410	$0.015093	$0.069503
	052/052A/452/452A	$/kW			
	053/053A/453/453A	First 50 kW	$3.75		$3.75
		Excess kW	$6.75		$6.75
		Primary Service Discount			
		Per billed kW charges/mon	3%		3%
		Per billed kWh charges/mon	3%		3%
Irrigation (I)	030	$/kWh - All kWh	$0.084200	$0.015093	$0.099293
		Annual Charge / HP	$24.50		$24.50
Outdoor Lighting (OL)	OL	$/Month			
		175W - MV (CLOSED)	$9.55	$1.24	$10.79
		100W - HPS (CLOSED)	$9.55	$0.78	$10.33
		150 W - HPS (CLOSED)	$9.55	$1.18	$10.73
		30-50W - LED	$9.60	$0.20	$9.80
Street Lighting (SL)	080	$/Month			
		100W - HPS (CLOSED)	$9.55	$0.78	$10.33
		150W - HPS (CLOSED)	$9.55	$1.18	$10.73
		175W - MV (CLOSED)	$9.55	$1.24	$10.79
		400W - MV (CLOSED)	$16.55	$2.60	$19.15
		400W - HPS (CLOSED)	$16.55	$2.84	$19.39
		<= 60 W LED	$9.50	$0.24	$9.74
		<=60 W LED with 15A 120 V outlet	$10.00	$0.32	$10.32
Large Power Transmission Coal Mine (LPT-CM)	303	Distribution Component			
		Basic Charge	$4,900.00		$4,900.00
		Demand Charge	$1.25/NCP Billing kW		$1.25/NCP Billing kW
		Power Supply Component			
		Demand Charge	$19.90/CP Billing kW		$19.90/CP Billing kW
		Energy Charge	$.03127 kWh	$0.015838	$.047108 kWh

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 2, 2026

Date Effective: January 1, 2027

By: 

Title: Chief Executive Officer
Docket No. 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
7th Revised Sheet No. 3
Cancels 6th Revised Sheet No. 3

TARIFF RATE RIDER
- continued -

Class	Rate Code	Billing Unit	2020 Approved Base Rate	2027 COPA*	Total Rate
General Service Time of Use (GS-TOU)		Non-Residential			
		Basic Charge			
	GTO1/GTF1 CTO1/CTF1	Single-Phase	$40.00		$40.00
	GTO3/GTF3 CTO3/CTF3	Three-Phase	$45.00		$45.00
		Energy Charge			
		On Peak kWh	$0.113000	$0.015093	$0.128093
		Off Peak kWh	$0.064000	$0.015093	$0.079093
		Residential			
		Basic Charge			
	RTO3/RTF3 STO3/STF3	Three-Phase	$45.00		$45.00
		Energy Charge			
		On Peak kWh	$0.113000	$0.015093	$0.128093
		Off Peak kWh	$0.064000	$0.015093	$0.079093
Large Power Time of Use (LP-TOU)		Basic Charge	$200.00		$200.00
		Demand Charge (NCP)			
	LTT/LTTC	Transmission Delivery/kW	$0.77		$0.77
	LTS/LTSC	Substation Delivery/kW	$1.87		$1.87
	LTP/LTPC	Distribution Primary Delivery/kW	$6.02		$6.02
	LTD/LTDC	Distribution Secondary Delivery/kW	$6.22		$6.22
		Wholesale Rate Component			
		Fixed Charge per CP kW during On Peak Periods			
		Transmission Delivery/kW	$19.69		$19.69
		Substation Delivery/kW	$20.07		$20.07
		Distribution Primary Delivery/kW	$20.50		$20.50
		Distribution Secondary Delivery/kW	$21.17		$21.17
		Energy Charge			
		Transmission Delivery/kWh	$0.031120	$0.016291	$0.047411
		Substation Delivery/kWh	$0.031730	$0.006028	$0.037758
		Distribution Primary Delivery/kWh	$0.032410	$0.015093	$0.047503
		Distribution Secondary Delivery/kWh	$0.033450	$0.015093	$0.048543
Large Power Transmission CBM (LPT-CBM)	460 465	Distribution Component			
		Basic Charge	$1,000.00		$1,000.00
		Demand Charge	$2.80/NCP Billing kW		$2.80/NCP Billing kW
		Power Supply Component			
		Demand Charge	$19.99/CP Billing kW		$19.99/CP Billing kW
		Energy Charge	$0.031220	$0.014225	$0.045445

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
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Date Issued: November 2, 2026

Date Effective: January 1, 2027

By: 

Title: Chief Executive Officer
Docket No. 10014-264-CP-26

POWDER RIVER ENERGY CORPORATION
CALCULATION OF THE COPA FACTOR FOR LIGHTS

	kWh/Light	2027 COPA Factor	2027 COPA Rate
100 Watt High Pressure Sodium	52 kWh	0.015093	$ 0.78
150 Watt High Pressure Sodium	78 kWh	0.015093	$ 1.18
175 Watt Mercury Vapor	82 kWh	0.015093	$ 1.24
400 Watt Mercury Vapor	172 kWh	0.015093	$ 2.60
400 Watt High Pressure Sodium	188 kWh	0.015093	$ 2.84
30-50 Watt LED	13 kWh	0.015093	$ 0.20
60 Watt or Less LED Street Light	16 kWh	0.015093	$ 0.24
60 Watt or Less Led Street Ligth w/Outlet	21 kWh	0.015093	$ 0.32

STATEMENT OF OPERATIONS

	A Adjusted 2018 Docket # 10014-202-CR-19	B Actual 2025	C 2027 Budget Adjusted for 2027 COPA
Operating Revenues			
Base Revenue	$ 169,147,237	$ 162,868,862	$ 161,580,308
COPA - Current Year Power Cost Recovery	10,705	9,980,767	28,860,818
COPA - Prior Year True-up	-	(2,225,916)	(374,430)
Deferred Revenue	-	(6,500,000)	3,500,000
Other Revenue	3,246,488	3,179,103	4,098,241
Total Operating Revenue	$ 172,404,430	$ 167,302,815	$ 197,664,937
Operating Expenses			
Purchased Power	126,847,035	125,087,957	146,144,513
Transmission Expense	1,543,549	953,645	2,262,073
Distribution Expense - Operation	6,790,947	9,896,351	11,449,243
Distribution Expense - Maintenance	4,294,555	8,318,494	9,050,586
Customer Accounts Expense	2,501,909	2,509,141	3,504,111
Customer Service & Sales	58,174	75,638	118,674
Administrative and General Expense	6,147,290	6,906,823	9,423,251
Depreciation and Amortization Expense	10,375,964	11,830,047	11,952,937
Regulatory Debit - COPA Current True-Up		4,636,119	(214,863)
Regulatory Credit - COPA Prior Year True-Up		(2,225,916)	(374,430)
Tax Expense - Property & Gross Receipts	562,712	547,961	525,596
Tax Expense - Other		175,293	175,293
Total Operating Expense	$ 159,122,135	$ 168,711,553	$ 194,016,984
Return	$ 13,282,295	$ (1,408,738)	$ 3,647,953
Interest & Other Deductions			
Interest on Long-Term Debt	6,217,203	4,476,478	5,304,002
Interest Expense - Other	603,188	1,178,724	908,450
Other Deductions	126,392	561,447	566,549
Total Interest & Other Deductions	$ 6,946,783	$ 6,216,648	$ 6,779,002
Operating Margins	$ 6,335,512	$ (7,625,386)	$ (3,131,049)
Non-Operating Margin			
Interest Income	2,223,095	1,543,706	1,921,000
Income (Loss) from Equity Investments		1,606,413	
Other Margins	25,350	14,445	20,311
G&T Capital Credits	19,782,308	6,598,579	13,075,000
Other Capital Credits	255,108	225,077	145,000
Total Non-Operating Margins	$ 22,285,861	$ 9,988,220	$ 15,161,311
Net Margins	$ 28,621,373	$ 2,362,834	$ 12,030,262
TIER	5.60	1.53	3.27
DSC	3.48	1.19	2.48
OPERATING TIER	2.02	(0.70)	0.41
RUS OPERATING TIER	2.02	1.34	1.12
RUS OPERATING DSC	3.48	1.78	2.80
RETURN ON RATE BASE	6.54%	-0.66%	1.78%
RATE BASE CALCULATED *	203,029,061	213,810,012	204,930,502

* The Rate Base calculation in column A varies slightly from the calculation in the actual rate filing due to an adjustment for property tax
In the rate filing, property tax was removed from the functional accounts and reported on Line 13 - Tax Expense Property & Gross Receipts
In the Rate Base calculation above, the property tax was moved back to the functional accounts to which it was actually charged
This adjustment allows for better comparison with 2025 and the 2027 budget year

Rate Base Calculation

	Adjusted 2018 Docket # 10014-202-CR-19	Actual 2025	2027 Budget Adjusted for 2027 COPA
Plant in Service	386,436,127	432,179,971	443,456,263
CWIP	-	21,957,352	16,345,198
Total Utility Plant	386,436,127	454,137,324	459,801,460
Accumulated Depreciation	(188,122,994)	(239,009,167)	(254,901,928)
Net Utility Plant	198,313,133	215,128,156	204,899,532
Materials & Supplies (13 mo avg)	6,336,185	9,200,776	8,907,299
Prepayments (13 mo avg)	1,003,621	1,015,673	1,077,409
Cash Working Capital	2,666,422	3,582,511	4,475,992
Consumer Prepayments (13 mo avg)	-	-	-
Consumer Deposits (13 mo avg)	(5,290,300)	(15,002,328)	(14,309,469)
Customer Construction Advances (avg)	-	(114,776)	(120,262)
Total Rate Base	203,029,061	213,810,012	204,930,502
Operating Revenue	172,404,430	167,302,815	197,664,937
Operating Expenses	159,122,135	168,711,553	194,016,984
Return	13,282,295	(1,408,738)	3,647,953
Rate of Return	6.54%	-0.66%	1.78%
Cash Working Capital:			
Transmission O&M	1,543,549	953,645	2,262,073
Distributions - Operations	6,790,947	9,896,351	11,449,243
Distribution - Maintenance	4,294,555	8,318,494	9,050,586
Consumer Accounting	2,501,909	2,509,141	3,504,111
Customer Service & Sales	58,174	75,638	118,674
Administrative & General	6,147,290	6,906,823	9,423,251
Total O&M Expenses	21,336,424	28,660,092	35,807,937
Cash Working Capital - 45/360 Days	2,667,053	3,582,511	4,475,992

Monthly Account Balances

EOM	Materials & Supplies A/C #154	Prepayments A/C 165x	CCR Prepayments A/C 253.10	Customer Deposits A/C 235	Customer Advances for Construction A/C 252.50	
Dec-05	4,406,881.15	145,120.03	5,883,036.09	153,726.26	31,963.75	
Jan-06	4,965,662.75	543,236.97	6,662,680.10	155,516.26	31,963.75	
Feb-06	4,982,054.14	582,764.69	6,712,972.67	156,391.26	31,963.75	
Mar-06	4,980,208.00	621,750.03	6,762,265.24	157,266.26	31,963.75	
Apr-06	4,930,040.31	477,089.80	7,266,130.84	160,926.42	31,963.75	
May-06	5,162,641.96	425,040.12	7,747,574.65	168,907.10	31,963.75	
Jun-06	4,967,338.53	376,050.83	8,066,690.73	171,832.10	25,114.15	
Jul-06	4,985,338.47	387,952.68	8,213,897.46	175,897.10	25,114.15	
Aug-06	5,018,231.40	341,137.87	8,656,548.41	182,713.34	25,114.15	
Sep-06	5,328,532.53	307,769.97	8,553,233.09	186,638.34	25,114.15	
Oct-06	5,328,532.53	307,769.97	8,553,233.09	186,638.34	25,114.15	
Nov-06	5,174,576.67	213,427.09	8,605,707.98	197,547.41	25,114.15	
Dec-06	4,896,970.11	218,420.78	8,900,719.87	198,679.41	25,114.15	
Jan-07	4,965,005.44	588,484.41	9,276,656.91	201,553.17	25,114.15	
Feb-07	5,277,715.68	627,984.04	9,744,085.42	203,747.27	25,114.15	
Mar-07	5,793,738.52	580,120.61	9,857,221.18	207,007.27	25,114.15	
Apr-07	6,123,891.78	544,104.18	11,273,988.46	213,042.27	25,114.15	
May-07	6,423,098.71	497,985.17	11,806,830.20	222,277.27	18,265.27	
Jun-07	6,423,098.71	497,985.17	11,806,830.20	222,277.27	18,265.27	
Jul-07	6,400,269.86	419,065.86	12,072,391.54	226,312.27	18,265.27	
Aug-07	6,419,460.48	377,666.05	10,752,598.78	235,627.27	18,265.27	
Sep-07	6,111,596.40	334,107.74	10,885,520.40	235,562.27	18,265.27	
Oct-07	6,156,467.64	310,381.46	10,646,674.65	241,707.27	18,265.27	
Nov-07	6,982,710.37	261,354.20	11,077,022.52	244,630.27	18,265.27	
Dec-07	6,109,239.95	91,148.30	11,013,383.58	248,520.27	18,265.27	
Jan-08	6,545,715.39	614,972.53	11,438,820.58	245,920.27	18,265.27	
Feb-08	6,410,652.49	671,986.27	12,335,038.64	247,365.27	18,265.27	
Mar-08	6,410,652.49	671,986.27	12,335,038.64	247,365.27	18,265.27	
Apr-08	6,205,012.86	452,624.53	12,278,212.10	316,754.77	18,265.27	
May-08	6,368,378.64	387,460.10	12,655,159.05	327,719.77	18,265.27	
Jun-08	6,405,207.50	387,460.10	13,916,921.97	345,424.77	11,416.39	
Jul-08	6,166,358.67	505,631.68	14,447,750.88	353,843.75	11,416.39	
Aug-08	6,301,520.09	581,446.97	14,205,752.35	385,384.10	11,416.39	
Sep-08	6,301,520.09	581,446.97	14,205,752.35	385,384.10	11,416.39	
Oct-08	6,615,469.73	340,230.57	16,224,588.96	412,041.77	11,416.39	
Nov-08	7,390,249.06	281,983.21	16,139,760.45	418,576.18	11,416.39	
Dec-08	7,335,155.14	198,418.74	16,115,216.84	426,603.15	11,416.39	
Jan-09	7,150,747.86	2,655,191.27	16,160,633.09	494,475.92	11,416.39	
Feb-09	7,277,800.28	2,489,753.49	16,365,847.01	439,299.92	11,416.39	
Mar-09	7,462,155.38	2,292,547.47	16,494,957.17	433,969.25	11,416.39	
Apr-09	7,462,155.38	2,292,547.47	16,494,957.17	433,969.25	11,416.39	
May-09	7,487,530.19	1,818,713.54	12,998,212.93	458,425.31	11,416.39	
Jun-09	7,251,290.78	1,615,464.67	11,880,785.76	470,446.93	4,566.79	
Jul-09	7,165,725.94	1,392,860.02	11,696,231.42	579,697.82	4,566.79	
Aug-09	7,234,347.35	1,105,675.63	11,495,168.17	608,637.57	4,566.79	
Sep-09	7,036,693.22	829,170.91	11,166,888.72	595,384.92	4,566.79	
Oct-09	7,023,762.32	555,270.94	10,984,134.67	592,564.26	4,566.79	
Nov-09	9,159,632.84	363,510.73	10,782,317.89	596,213.92	4,566.79	
Dec-09	9,264,259.35	297,057.41	10,589,140.58	543,128.60	4,566.79	
Jan-10	9,135,273.53	2,836,984.14	10,171,438.68	538,827.66	4,566.79	
Feb-10	9,135,273.53	2,836,984.14	10,171,438.68	538,827.66	4,566.79	
Mar-10	9,259,920.98	2,607,191.56	9,991,952.33	755,497.03	4,566.79	
Apr-10	9,319,991.68	2,269,183.91	9,813,646.49	811,592.14	4,566.79	
May-10	9,305,623.93	2,030,929.28	10,813,352.52	820,978.55	4,566.79	
Jun-10	9,144,468.91	1,769,553.38	11,021,124.75	1,034,300.40	-	
Jul-10	9,047,082.15	1,534,087.09	10,815,307.44	1,052,383.23	-	
Aug-10	9,047,082.15	1,534,087.09	10,815,307.44	1,052,383.23	-	
Sep-10	9,982,441.28	1,301,803.18	10,342,402.62	1,169,520.79	-	
Oct-10	9,110,157.71	749,094.63	10,139,236.62	1,528,699.83	-	
Nov-10	9,945,045.81	487,111.75	9,936,519.54	1,535,612.29	-	
Dec-10	9,345,084.11	267,483.61	9,734,060.54	1,547,733.30	-	
Jan-11	9,467,232.00	2,938,325.76	9,466,137.39	1,609,214.52	-	
Feb-11	9,467,383.04	2,842,100.85	9,289,804.43	1,306,103.99	-	
Mar-11	9,467,383.04	2,842,100.85	9,289,804.43	1,306,103.99	-	
Apr-11	9,449,037.60	2,594,711.86	8,610,124.50	1,446,260.78	-	
May-11	9,859,320.41	2,334,378.95	8,416,147.99	1,419,137.36	-	
Jun-11	9,360,917.29	2,155,550.00	8,205,382.12	1,421,819.62	-	
Jul-11	9,156,882.26	2,031,364.88	8,014,465.54	1,469,562.17	-	
Aug-11	9,159,428.73	1,874,821.52	7,834,005.79	1,498,818.23	-	
Sep-11	9,035,060.21	1,430,809.20	7,631,954.69	1,383,917.48	-	
Oct-11	9,079,775.10	972,928.67	7,443,124.19	1,526,856.61	-	
Nov-11	9,157,065.64	527,915.22	7,239,458.51	1,166,209.61	-	
Dec-11	9,157,065.64	527,915.22	7,239,458.51	1,166,209.61	-	
Jan-12	9,402,313.22	3,316,239.84	5,760,883.40	1,076,653.41	-	
Feb-12	9,549,550.99	3,231,334.23	5,564,716.09	1,101,269.52	-	
Mar-12	9,515,499.19	3,079,947.03	5,412,112.73	891,045.99	-	
Apr-12	9,411,160.89	2,939,334.86	5,260,362.29	934,346.12	-	
May-12	9,454,840.22	2,818,781.85	5,061,481.97	1,105,041.16	-	
Jun-12	9,427,264.04	2,703,263.93	5,049,216.57	1,039,158.13	-	
Jul-12	9,427,264.04	2,703,263.93	5,049,216.57	1,039,158.13	-	
Aug-12	9,355,159.22	2,427,966.09	4,729,019.72	1,005,221.12	-	
Sep-12	9,608,947.11	1,991,902.58	4,552,031.33	1,006,239.32	-	
Oct-12	7,602,205.78	1,539,344.23	4,935,583.43	1,324,322.49	-	
Nov-12	7,831,485.45	$862,220.37	3,829,406.90	1,388,467.44	-	
Dec-12	7,899,412.99	188,471.89	3,968,126.36	1,373,747.34	-	
Jan-13	7,767,839.72	3,297,333.11	3,829,406.90	1,359,027.24	-	
Feb-13	7,767,839.72	3,297,333.11	3,829,406.90	1,359,027.24	-	
Mar-13	7,983,244.52	3,085,346.61	3,559,599.97	1,388,949.07	-	
Apr-13	7,958,439.53	2,936,760.41	3,423,130.86	1,389,341.13	-	
May-13	7,793,958.75	2,790,479.52	3,280,132.26	1,365,081.38	-	
Jun-13	7,564,797.85	2,670,718.42	3,081,672.82	1,352,384.68	-	
Jul-13	7,566,762.94	2,538,536.62	2,873,468.29	1,295,180.72	-	
Aug-13	7,616,436.45	2,147,761.41	2,684,118.81	1,219,368.71	-	
Sep-13	8,766,602.82	1,854,396.44	2,539,399.40	1,225,768.80	-	
Oct-13	8,695,361.81	1,203,743.54	2,359,543.05	1,299,507.97	-	
Nov-13	8,695,361.81	1,203,743.54	2,359,543.05	1,299,507.97	-	
Dec-13	8,585,558.59	260,283.67	2,131,207.84	1,055,560.91	-	
Jan-14	8,711,263.53	789,397.54	2,460,652.36	1,038,416.55	-	
Feb-14	8,714,346.60	998,375.31	2,453,133.80	1,089,458.35	-	
Mar-14	8,860,355.60	1,072,893.75	2,282,997.82	1,067,351.20	-	
Apr-14	8,847,769.65	1,274,275.80	2,112,891.09	783,240.97	-	
May-14	8,798,305.28	1,002,853.03	1,941,893.21	770,116.11	-	
Jun-14	8,560,268.85	1,248,526.64	1,675,677.78	744,128.64	-	
Jul-14	8,560,268.85	1,248,526.64	1,675,677.78	744,128.64	-	
Aug-14	8,507,776.43	1,399,964.25	1,534,345.35	734,643.69	-	
Sep-14	8,707,522.92	1,130,184.75	1,424,652.44	858,822.56	-	
Oct-14	8,812,567.27	915,723.83	1,295,212.21	880,948.44	-	
Nov-14	8,868,300.52	710,209.15	1,185,323.05	858,642.59	-	
Dec-14	8,841,392.99	269,391.47	1,080,318.38	852,846.73	-	
Jan-15	8,839,958.01	1,117,844.48	881,811.64	852,862.19	-	
Feb-15	8,839,958.01	1,117,844.48	881,811.64	852,862.19	-	
Mar-15	8,491,951.28	1,370,014.62	709,471.36	836,675.13	-	
Apr-15	8,227,959.10	1,437,936.82	618,197.65	828,664.10	-	
May-15	8,167,953.71	1,456,315.23	546,605.13	816,013.36	-	
Jun-15	6,837,112.20	1,525,281.53	478,626.01	836,166.82	-	
Jul-15	6,706,843.46	1,417,511.25	501,088.84	870,732.56	-	
Aug-15	6,710,478.55	1,510,911.40	433,257.71	840,053.26	-	
Sep-15	6,815,409.80	1,224,069.33	438,772.46	1,726,045.82	-	
Oct-15	6,832,863.38	1,117,844.48	347,465.45	6,597,350.60	-	
Nov-15	6,832,863.38	759,237.25	347,465.45	7,597,350.60	-	
Dec-15	6,632,657.63	289,582.75	315,871.92	7,892,942.19	-	
Jan-16	6,575,468.38	989,987.50	288,794.15	7,849,491.87	-	
Feb-16	6,235,672.32	1,154,523.50	267,261.53	7,907,923.13	-	
Mar-16	6,276,453.74	1,356,465.12	233,322.59	8,672,340.87	-	
Apr-16	6,358,192.76	1,436,442.22	394,369.19	8,721,539.58	-	
May-16	6,239,150.16	1,374,196.55	271,264.78	9,621,633.79	-	
Jun-16	6,249,301.60	1,374,196.55	235,269.08	9,621,633.79	-	
Jul-16	6,103,876.76	1,468,728.86	-	11,098,659.12	-	
Aug-16	6,115,298.24	1,572,480.19	-	11,098,982.90	-	
Sep-16	5,993,912.62	1,309,164.39	-	11,098,331.79	-	
Oct-16	5,928,815.25	1,055,808.78	-	12,485,703.84	-	
Nov-16	5,864,055.53	788,111.49	-	12,144,108.74	-	
Dec-16	5,864,055.53	788,111.49	-	12,144,108.74	-	
Jan-17	5,741,810.50	1,670,491.32	-	12,085,336.08	-	
Feb-17	5,839,809.05	1,152,872.64	-	12,095,849.58	-	
Mar-17	5,713,960.44	1,132,253.07	-	12,132,026.94	-	
Apr-17	5,585,927.17	1,170,221.12	-	12,027,982.77	-	
May-17	5,661,060.10	1,210,913.11	-	13,235,114.61	-	
Jun-17	5,610,179.52	1,262,437.59	-	15,765,538.69	-	
Jul-17	5,614,893.16	1,303,977.41	-	15,419,147.52	-	
Aug-17	5,714,443.06	1,369,844.60	-	15,575,447.61	-	
Sep-17	5,714,443.06	1,369,844.60	-	15,575,447.61	-	
Oct-17	5,821,880.65	812,112.51	-	15,682,811.97	-	
Nov-17	5,837,694.76	544,460.78	-	14,682,673.28	-	
Dec-17	5,803,490.87	403,827.15	-	13,941,373.33	-	
Jan-18	5,776,600.33	1,151,818.21	143,005.37	14,988,777.75	-	
Feb-18	5,821,934.02	1,213,776.62	138,733.35	15,009,313.15	-	
Mar-18	5,725,594.45	1,152,173.15	134,491.36	15,550,102.12	-	
Apr-18	5,666,602.99	1,102,413.15	130,278.92	15,550,102.12	-	
May-18	5,666,602.99	949,814.62	137,767.22	15,380,346.01	-	
Jun-18	5,764,881.59	1,357,585.06	144,137.17	15,513,219.04	-	
Jul-18	5,673,417.98	1,493,394.28	138,519.99	15,859,947.04	-	
Aug-18	5,821,173.36	1,122,285.76	153,148.33	15,851,173.16	-	
Sep-18	5,872,437.36	1,160,008.28	147,463.05	15,868,163.45	-	
Oct-18	5,826,472.43	873,824.87	141,125.47	16,129,945.57	-	
Nov-18	5,845,830.31	351,136.31	135,117.33	16,782,274.17	-	
Dec-18	5,845,830.31	351,136.31	130,117.33	16,782,274.17	-	
Jan-19	5,691,631.38	1,194,971.19	125,345.00	16,901,947.81	-	
Feb-19	5,966,710.45	1,266,823.62	120,798.56	16,926,407.48	-	
Mar-19	5,854,156.92	1,347,198.28	116,699.68	16,068,115.23	-	
Apr-19	5,832,398.48	1,010,514.72	112,692.80	16,188,310.17	-	
May-19	5,887,139.73	1,433,551.89	108,685.92	16,196,706.56	-	
Jun-19	5,887,139.73	1,433,551.89	104,678.92	16,196,706.56	-	
Jul-19	5,961,999.42	1,417,158.35	103,264.88	12,622,863.41	-	
Aug-19	5,466,698.39	1,081,354.26	100,554.41	12,824,773.72	-	
Sep-19	5,559,000.77	1,115,455.66	97,844.14	13,680,546.88	-	
Oct-19	5,349,132.05	824,909.27	95,656.03	16,406,882.21	-	
Nov-19	5,443,882.41	606,061.35	93,467.98	16,102,721.77	-	
Dec-19	5,371,826.05	893,864.00	91,474.72	17,190,429.99	-	
Jan-20	5,377,621.71	1,250,834.32	89,765.44	17,201,806.47	-	
Feb-20	5,392,987.37	859,619.30	88,323.29	17,658,376.14	-	
Mar-20	5,332,040.37	1,161,127.82	86,881.14	17,658,376.14	-	
Apr-20	5,216,754.18	1,461,027.82	86,401.78	17,720,165.06	-	
May-20	5,299,221.42	1,307,153.06	85,340.84	18,032,853.44	12,422.14	
Jun-20	5,307,037.76	1,241,596.55	116,004.74	17,738,902.03	29,953.51	
Jul-20	5,370,243.33	1,074,319.46	110,258.09	17,883,205.26	29,572.26	653.29
Aug-20	5,365,156.05	933,066.36	104,411.47	18,200,982.75	29,572.26	76,999.73
Sep-20	5,330,484.12	760,424.96	99,886.32	17,875,253.59	29,572.26	79,288.02
Oct-20	5,330,484.12	760,424.96	95,361.17	17,875,253.59	29,572.26	
Nov-20	5,260,566.76	450,030.30	90,836.04	17,555,308.19	29,572.26	
Dec-20	5,117,415.04	936,898.51	86,472.33	17,022,178.46	31,985.33	
Jan-21	5,226,127.46	1,082,309.46	83,185.81	17,003,480.15	32,449.33	
Feb-21	5,204,179.58	1,141,371.80	80,253.04	16,835,067.97	39,934.06	
Mar-21	5,068,801.78	1,062,460.08	79,689.49	16,543,365.08	39,934.06	
Apr-21	5,122,263.22	988,859.18	79,723.94	16,710,761.75	40,179.06	
May-21	5,122,263.22	988,859.18	79,723.94	16,710,761.75	40,179.06	
Jun-21	5,014,158.51	852,796.82	82,317.59	16,472,399.32	40,179.06	
Jul-21	5,001,772.72	596,512.59	80,136.86	16,669,151.93	46,912.67	
Aug-21	5,159,014.78	704,369.00	79,269.02	16,615,419.15	52,687.64	
Sep-21	5,087,888.49	456,363.65	78,665.73	16,674,199.13	52,687.64	
Oct-21	5,066,123.00	491,803.92	78,665.73	16,567,829.33	52,687.64	
Nov-21	5,145,419.36	461,344.83	78,665.73	16,688,787.16	52,687.64	
Dec-21	5,097,694.22	932,367.07	78,665.73	16,635,145.18	72,703.16	
Jan-22	5,087,157.28	916,337.59	78,665.73	16,768,934.16	72,703.16	
Feb-22	5,087,157.28	916,337.59	78,665.73	16,768,934.16	72,703.16	
Mar-22	5,060,383.58	888,767.48	81,347.71	17,178,621.38	75,969.85	
Apr-22	5,598,075.43	913,414.59	80,677.21	17,256,830.38	84,487.25	
May-22	5,870,988.21	876,988.19	80,056.71	17,114,374.26	87,434.87	
Jun-22	5,422,597.04	813,572.26	79,336.21	17,220,993.26	87,434.87	
Jul-22	5,554,997.82	593,352.17	78,665.73	17,146,149.26	87,434.87	
Aug-22	5,948,014.28	691,555.27	78,665.73	17,070,774.26	87,434.87	
Sep-22	5,948,014.28	691,555.27	78,665.73	17,070,774.26	87,434.87	
Oct-22	6,052,978.91	535,815.39	78,665.73	17,218,101.59	87,434.87	
Nov-22	6,110,093.97	210,581.66	78,665.73	17,220,053.92	94,552.33	
Dec-22	6,249,122.23	942,598.30	-	17,001,873.75	94,552.33	
Jan-23	6,357,560.03	885,456.59	-	16,954,068.58	94,552.33	
Feb-23	6,316,360.79	1,055,432.91	-	16,952,020.91	94,552.33	
Mar-23	6,623,834.92	804,352.08	-	16,278,539.60	94,552.33	
Apr-23	6,623,834.92	804,352.08	-	16,278,539.60	94,552.33	
May-23	6,539,767.40	682,851.09	-	16,955,798.38	77,866.26	
Jun-23	6,700,834.12	649,088.95	-	16,897,252.71	77,866.26	
Jul-23	7,059,281.19	618,928.33	-	17,278,627.11	78,765.19	
Aug-23	7,560,537.54	895,307.12	-	16,937,837.48	78,765.19	
Sep-23	7,508,380.35	485,834.94	-	16,878,195.35	78,765.19	
Oct-23	7,286,400.37	363,059.81	-	16,859,537.22	78,407.89	
Nov-23	7,384,733.65	239,563.41	-	16,995,893.06	83,753.13	
Dec-23	7,284,764.36	1,246,011.46	-	17,356,354.46	84,503.75	
Jan-24	7,284,764.36	1,246,011.46	-	17,356,354.46	84,503.75	
Feb-24	7,379,026.18	1,227,138.89	-	17,461,947.29	84,503.75	
Mar-24	7,690,692.59	1,113,210.65	-	17,217,372.90	84,503.75	
Apr-24	7,656,032.79	1,078,330.81	-	17,251,407.37	90,524.83	
May-24	7,765,853.72	1,007,637.43	-	17,001,271.14	90,524.83	
Jun-24	8,266,358.55	1,097,237.57	-	17,188,944.03	90,524.83	
Jul-24	8,569,560.42	1,057,332.66	-	16,758,420.53	106,402.52	
Aug-24	8,569,560.42	1,057,332.66	-	16,758,420.53	106,402.52	
Sep-24	9,063,910.23	526,742.70	-	16,488,313.60	106,402.52	
Oct-24	9,252,166.64	574,716.73	-	16,472,470.63	106,402.52	
Nov-24	9,380,453.84	570,887.31	-	16,592,484.19	112,697.58	
Dec-24	9,049,873.75	592,209.20	-	16,589,476.15	155,687.37	
Jan-25	9,037,721.13	1,435,417.02	-	15,901,475.13	155,587.37	
Feb-25	9,063,324.81	1,430,321.17	-	16,171,360.63	155,587.37	
Mar-25	9,126,745.71	1,333,642.27	-	13,666,876.13	155,587.37	
Apr-25	9,126,745.71	1,333,642.27	-	13,666,876.13	155,587.37	
May-25	9,392,825.77	1,211,269.20	-	14,387,876.13	128,806.94	
Jun-25	9,542,305.81	1,159,959.11	-	14,442,080.63	128,806.94	
Jul-25	9,324,584.36	1,079,816.58	-	14,674,822.41	131,182.40	
Aug-25	9,264,163.75	951,418.15	-	15,169,281.41	114,671.82	
Sep-25	9,063,308.59	824,261.94	-	14,724,815.41	114,671.82	
Oct-25	9,087,254.64	722,789.55	-	14,712,345.91	114,671.82	
Nov-25	9,327,556.65	631,324.30	-	14,644,173.91	114,671.82	
Dec-25	9,267,197.69	1,571,688.33	-	14,203,264.41	114,671.82	
Jan-26	9,267,197.69	1,571,688.33	-	14,203,264.41	114,671.82	
Feb-26	9,347,745.70	1,498,051.60	-	14,264,239.41	114,361.02	
Mar-26	9,651,794.65	1,424,241.70	-	14,209,928.91	125,187.10	
Apr-26	9,000,766.80	1,345,491.84	-	14,244,878.91	125,187.10	
May-26	8,900,024.02	1,269,092.37	-	14,274,255.41	125,187.10	
Jun-26	8,476,995.46	1,361,578.70	-	14,475,351.91	125,476.36	
Jul-26	8,476,995.46	1,361,578.70	-	14,475,351.91	125,476.36	
Aug-26	8,112,183.07	1,028,467.15	-	13,973,358.91	125,881.18	
Sep-26	8,114,133.25	956,308.24	-	13,705,219.35	125,881.18	

Ave 2006	4,839,281.88	366,501.41	7,785,151.58	174,486.75	28,275.50		
Ave 2007	5,946,540.23	457,579.96	10,685,889.41	222,769.27	21,436.29		
Ave 2008	6,539,157.05	425,396.81	13,799,730.30	336,721.12	14,577.41		
Ave 2009	7,374,521.99	1,350,782.88	13,094,223.57	514,407.15	7,238.14		
Ave 2010	9,198,921.96	1,558,552.20	10,332,513.94	992,822.25	2,107.75		
Ave 2011	9,304,172.97	1,745,987.24	8,223,638.17	1,425,415.57	-		
Ave 2012	9,063,308.33	2,139,420.39	4,999,915.28	1,114,578.41	-		
Ave 2013	8,040,628.45	2,056,000.07	3,049,934.55	1,295,685.86	-		
Ave 2014	8,719,139.79	959,275.22	1,796,694.71	884,921.76	-		
Ave 2015	7,545,588.92	1,099,123.06	594,832.16	2,398,951.59	-		
Ave 2016	6,150,856.82	1,204,668.55	135,257.16	10,239,636.91	-		
Ave 2017	5,749,207.31	999,315.13	-	13,905,966.16	-		
Ave 2018	5,893,233.88	933,020.88	129,733.09	15,598,303.15	-		
Ave 2019	5,579,411.93	1,078,123.99	107,883.44	15,829,936.02	-		
Ave 2020	5,304,122.74	980,183.76	94,773.15	17,627,930.11	27,494.04		
Ave 2021	5,107,259.35	800,704.58	80,969.55	16,692,084.03	45,599.80		
Ave 2022	5,869,815.18	749,967.78	73,130.38	17,068,342.46	84,021.57		
Ave 2023	6,807,567.09	782,045.26	-	16,904,517.72	84,444.85		
Ave 2024	8,301,459.27	921,583.79	-	16,941,361.22	94,918.06		
Ave 2025	9,200,775.69	1,015,871.03	-	15,009,305.26	114,776.31		
Ave 2026	8,307,299.03	1,077,400.46	-	14,368,469.37	120,351.64		

	A Adjusted 2018 Docket # 10014-202-CR-19	B Actual 2025	C 2027 Budget Adjusted for 2027 COPA
DSC			
Debt Service Billed *(from annual Form 7, Part N)*	$ 12,995,499	$ 15,664,299	$ 11,819,501
RUS OTIER			
Capital Credits - Received (From annual Form 7, part I)	$ -	$ 9,169,003	3,780,000
RUS ODSC			
Debt Service Billed *(from annual Form 7, Part N)*	$ 12,995,499	$ 15,664,299	$ 11,819,501
Capital Credits - Received (From annual Form 7, part I)	$ -	$ 9,169,003	$ 3,780,000

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10
~~6th~~ 7th Revised Sheet No. 1
Cancels ~~5th~~ 6th Revised Sheet No. 1

TARIFF RATE RIDER

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	~~2026~~ COPA *	2027 COPA *	Total Rate	
Residential (A)	001/010 001NS/010NS	Basic Charge 200 Amps and Under Over 200 Amps $/kWh - All kWh	 $27.00 $31.50 $0.094060	 ~~$0.006012~~	 $0.015093	 $27.00 $31.50 ~~$0.100072~~	 $0.109153
Residential Time of Day (TOD)	085 085NS 086 086NS	Basic Charge 200 Amps and Under (CLOSED) Over 200 Amps (CLOSED) $/kWh September-May All kWh - On Peak All kWh - Off Peak June-August $/kWh - All kWh	 $27.00 $31.50 $0.100000 $0.064000 $0.094060	 ~~$0.006012~~ ~~$0.006012~~ ~~$0.006012~~	 $0.015093 $0.015093 $0.015093	 $27.00 $31.50 ~~$0.106012~~ ~~$0.070012~~ ~~$0.100072~~	 $0.115093 $0.079093 $0.109153
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN STON/STFN STO/STF	Basic Charge 200 Amps and Under Over 200 Amps Energy Charge On Peak Off Peak	 $27.00 $31.50 $0.113000 $0.064000	 ~~$0.006012~~ ~~$0.006012~~	 $0.015093 $0.015093	 $27.00 $31.50 ~~$0.119012~~ ~~$0.070012~~	 $0.128093 $0.079093

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November ~~1~~ 2, 202~~5~~ 26

Date Effective: January 1, 202~~6~~7

By:

Title: Chief Executive Officer

Docket No. ~~10014-251-CP-25~~ 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
7th Revised Sheet No. 1
Cancels 6th Revised Sheet No. 1

TARIFF RATE RIDER

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2027 COPA *	Total Rate
Residential	001/010	Basic Charge			
(A)	001NS/010NS	200 Amps and Under	$27.00		$27.00
		Over 200 Amps	$31.50		$31.50
		$/kWh - All kWh	$0.094060	$0.015093	$0.109153
Residential	085	Basic Charge			
Time of Day	085NS	200 Amps and Under (CLOSED)	$27.00		$27.00
(TOD)	086	Over 200 Amps (CLOSED)	$31.50		$31.50
	086NS	$/kWh			
		September-May			
		All kWh - On Peak	$0.100000	$0.015093	$0.115093
		All kWh - Off Peak	$0.064000	$0.015093	$0.079093
		June-August			
		$/kWh - All kWh	$0.094060	$0.015093	$0.109153
Residential		Basic Charge			
Time of Use	RTO/RTF	200 Amps and Under	$27.00		$27.00
(RTOU)	RTON/RTFN	Over 200 Amps	$31.50		$31.50
		Energy Charge			
	STON/STFN	On Peak	$0.113000	$0.015093	$0.128093
	STO/STF	Off Peak	$0.064000	$0.015093	$0.079093

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 2, 2026

Date Effective: January 1, 2027

By: 

Title: Chief Executive Officer
Docket No. 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10
~~7th~~ 8th Revised Sheet No. 2
Cancels ~~6th~~ 7th Revised Sheet No. 2

TARIFF RATE RIDER
- continued -

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	~~2026~~ COPA*	2027 COPA *	Total Rate	
General Service (GS)	040/400	Non-Residential Basic Charge Single-Phase Three-Phase	 $40.00 $45.00			 $40.00 $45.00	
	141/401	Energy Charge $/kWh - All kWh	$0.090700	~~$0.006012~~	$0.015093	~~$0.096712~~	$0.105793
	142/143	Residential Basic Charge Three-Phase Energy Charge $/kWh - All kWh	 $45.00 $0.090700	 ~~$0.006012~~	 $0.015093	 $45.00 ~~$0.096712~~	 $0.105793
Large Power (LP)	050/450 050A/450A 051/451 051A/451A 052/052A/452/452A 053/053A/453/453A	Basic Charge $/kWh First 200 kWh/mon/kW Excess kWh/mon $/kW First 50 kW Excess kW Primary Service Discount Per billed kW charges/mon Per billed kWh charges/mon	$200.00 $0.074410 $0.054410 $3.75 $6.75 3% 3%	 ~~$0.006012~~ ~~$0.006012~~	 $0.015093 $0.015093	$200.00 ~~$0.080422~~ ~~$0.060422~~ $3.75 $6.75 3% 3%	 $0.089503 $0.069503
Irrigation (I)	030	$/kWh - All kWh Annual Charge / HP	$0.084200 $24.50	~~$0.006012~~	$0.015093	~~$0.090212~~ $24.50	$0.099293
Outdoor Lighting (OL)	OL	$/Month 175W - MV (CLOSED) 100W - HPS (CLOSED) 150 W - HPS (CLOSED) 30-50W - LED	 $9.55 $9.55 $9.55 $9.60	 ~~$0.49~~ ~~$0.31~~ ~~$0.47~~ ~~$0.08~~	 $1.24 $0.78 $1.18 $0.20	 ~~$10.04~~ ~~$9.86~~ ~~$10.02~~ ~~$9.68~~	 $10.79 $10.33 $10.73 $9.80
Street Lighting (SL)	080	$/Month 100W - HPS (CLOSED) 150W - HPS (CLOSED) 175W - MV (CLOSED) 400W - MV (CLOSED) 400W - HPS (CLOSED) <= 60 W LED <=60 W LED with 15A 120 V outlet	 $9.55 $9.55 $9.55 $16.55 $16.55 $9.50 $10.00	 ~~$0.31~~ ~~$0.47~~ ~~$0.49~~ ~~$1.03~~ ~~$1.13~~ ~~$0.10~~ ~~$0.13~~	 $0.78 $1.18 $1.24 $2.60 $2.84 $0.24 $0.32	 ~~$9.86~~ ~~$10.02~~ ~~$10.04~~ ~~$17.58~~ ~~$17.68~~ ~~$9.60~~ ~~$10.13~~	 $10.33 $10.73 $10.79 $19.15 $19.39 $9.74 $10.32
Large Power Transmission Coal Mine (LPT-CM)	303	Distribution Component Basic Charge Demand Charge Power Supply Component Demand Charge Energy Charge	 $4,900.00 $1.25/NCP Billing kW $19.90/CP Billing kW $.03127 kWh	 ~~$0.009959~~	 $0.015838	 $4,900.00 $1.25/NCP Billing kW $19.90/CP Billing kW ~~$0.041229~~	 $0.047108

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November ~~1~~ 2, 202~~5~~ 26

Date Effective January 1, 202~~6~~27

By:

Title: Chief Executive Officer
Docket No. ~~10014-251-CP-25~~ 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
8th Revised Sheet No. 2
Cancels 7th Revised Sheet No. 2

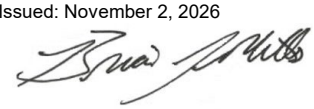
TARIFF RATE RIDER
- continued -

Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2027 COPA*	Total Rate
General Service (GS)		Non-Residential			
	040/400	Basic Charge			
		Single-Phase	$40.00		$40.00
		Three-Phase	$45.00		$45.00
		Energy Charge			
	141/401	$/kWh - All kWh	$0.090700	$0.015093	$0.105793
		Residential			
		Basic Charge			
	142/143	Three-Phase	$45.00		$45.00
		Energy Charge			
		$/kWh - All kWh	$0.090700	$0.015093	$0.105793
Large Power (LP)	050/450	Basic Charge	$200.00		$200.00
	050A/450A	$/kWh			
	051/451	First 200 kWh/mon/kW	$0.074410	$0.015093	$0.089503
	051A/451A	Excess kWh/mon	$0.054410	$0.015093	$0.069503
	052/052A/452/452A	$/kW			
	053/053A/453/453A	First 50 kW	$3.75		$3.75
		Excess kW	$6.75		$6.75
		Primary Service Discount			
		Per billed kW charges/mon	3%		3%
		Per billed kWh charges/mon	3%		3%
Irrigation (I)	030	$/kWh - All kWh	$0.084200	$0.015093	$0.099293
		Annual Charge / HP	$24.50		$24.50
Outdoor Lighting (OL)	OL	$/Month			
		175W - MV (CLOSED)	$9.55	$1.24	$10.79
		100W - HPS (CLOSED)	$9.55	$0.78	$10.33
		150 W - HPS (CLOSED)	$9.55	$1.18	$10.73
		30-50W - LED	$9.60	$0.20	$9.80
Street Lighting (SL)	080	$/Month			
		100W - HPS (CLOSED)	$9.55	$0.78	$10.33
		150W - HPS (CLOSED)	$9.55	$1.18	$10.73
		175W - MV (CLOSED)	$9.55	$1.24	$10.79
		400W - MV (CLOSED)	$16.55	$2.60	$19.15
		400W - HPS (CLOSED)	$16.55	$2.84	$19.39
		<= 60 W LED	$9.50	$0.24	$9.74
		<=60 W LED with 15A 120 V outlet	$10.00	$0.32	$10.32
Large Power Transmission Coal Mine (LPT-CM)	303	Distribution Component			
		Basic Charge	$4,900.00		$4,900.00
		Demand Charge	$1.25/NCP Billing kW		$1.25/NCP Billing kW
		Power Supply Component			
		Demand Charge	$19.90/CP Billing kW		$19.90/CP Billing kW
		Energy Charge	$.03127 kWh	$0.015838	$.047108 kWh

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 2, 2026

Date Effective: January 1, 2027

By: 

Title: Chief Executive Officer
Docket No. 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation WY PSC Tariff No. 10
ADDRESS: P.O. Box 930, Sundance, WY 82729 ~~6th~~ 7th Revised Sheet No. 3
Cancels ~~5th~~ 6th Revised Sheet No. 3

TARIFF RATE RIDER
- continued -

Class	Rate Code	Billing Unit	2020 Approved Base Rate	~~2026~~ COPA*	2027 COPA *	Total Rate	
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	Non-Residential Basic Charge Single-Phase	$40.00			$40.00	
		Three-Phase	$45.00			$45.00	
		Energy Charge					
		On Peak kWh	$0.113000	~~$0.006012~~	$0.015093	~~$0.119012~~	$0.128093
		Off Peak kWh	$0.064000	~~$0.006012~~	$0.015093	~~$0.070012~~	$0.079093
	RTO3/RTF3 STO3/STF3	Residential Basic Charge Three-Phase	$45.00			$45.00	
		Energy Charge					
		On Peak kWh	$0.113000	~~$0.006012~~	$0.015093	~~$0.119012~~	$0.128093
		Off Peak kWh	$0.064000	~~$0.006012~~	$0.015093	~~$0.070012~~	$0.079093
Large Power Time of Use (LP-TOU)		Basic Charge	$200.00			$200.00	
		Demand Charge (NCP)					
	LTT/LTTC	Transmission Delivery/kW	$0.77			$0.77	
	LTS/LTSC	Substation Delivery/kW	$1.87			$1.87	
	LTP/LTPC	Distribution Primary Delivery/kW	$6.02			$6.02	
	LTD/LTDC	Distribution Secondary Delivery/kW	$6.22			$6.22	
		Wholesale Rate Component Fixed Charge per CP kW during On Peak Periods					
		Transmission Delivery/kW	$19.69			$19.69	
		Substation Delivery/kW	$20.07			$20.07	
		Distribution Primary Delivery/kW	$20.50			$20.50	
		Distribution Secondary Delivery/kW	$21.17			$21.17	
		Energy Charge					
		Transmission Delivery/kWh	$0.031120	~~$0.009778~~	$0.016291	~~$0.040898~~	$0.047411
		Substation Delivery/kWh	$0.031730	~~$0.002845~~	$0.006028	~~$0.034575~~	$0.037758
		Distribution Primary Delivery/kWh	$0.032410	~~$0.006012~~	$0.015093	~~$0.038422~~	$0.047503
		Distribution Secondary Delivery/kWh	$0.033450	~~$0.006012~~	$0.015093	~~$0.039462~~	$0.048543
Large Power Transmission CBM (LPT-CBM)	460 465	Distribution Component					
		Basic Charge	$1,000.00			$1,000.00	
		Demand Charge	$2.80/NCP Billing kW			$2.80/NCP Billing kW	
		Power Supply Component					
		Demand Charge	$19.99/CP Billing kW			$19.99/CP Billing kW	
		Energy Charge	$0.031220	~~$0.008912~~	$0.014225	~~$0.040132~~	$0.045445

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
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Date Issued: November ~~1~~ 2, 202~~5~~ 26 Date Effective: January 1, 202~~6~~27

By: Title: Chief Executive Officer

Docket No. ~~10014-251-CP-25~~ 10014-264-CP-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation WY PSC Tariff No. 10
ADDRESS: P.O. Box 930, Sundance, WY 82729 7th Revised Sheet No. 3
Cancels 6th Revised Sheet No. 3

TARIFF RATE RIDER
- continued -

Class	Rate Code	Billing Unit	2020 Approved Base Rate	2027 COPA*	Total Rate
General Service Time of Use (GS-TOU)		Non-Residential			
		Basic Charge			
	GTO1/GTF1 CTO1/CTF1	Single-Phase	$40.00		$40.00
	GTO3/GTF3 CTO3/CTF3	Three-Phase	$45.00		$45.00
		Energy Charge			
		On Peak kWh	$0.113000	$0.015093	$0.128093
		Off Peak kWh	$0.064000	$0.015093	$0.079093
		Residential			
		Basic Charge			
	RTO3/RTF3 STO3/STF3	Three-Phase	$45.00		$45.00
		Energy Charge			
		On Peak kWh	$0.113000	$0.015093	$0.128093
		Off Peak kWh	$0.064000	$0.015093	$0.079093
Large Power Time of Use (LP-TOU)		Basic Charge	$200.00		$200.00
		Demand Charge (NCP)			
	LTT/LTTC	Transmission Delivery/kW	$0.77		$0.77
	LTS/LTSC	Substation Delivery/kW	$1.87		$1.87
	LTP/LTPC	Distribution Primary Delivery/kW	$6.02		$6.02
	LTD/LTDC	Distribution Secondary Delivery/kW	$6.22		$6.22
		Wholesale Rate Component			
		Fixed Charge per CP kW during On Peak Periods			
		Transmission Delivery/kW	$19.69		$19.69
		Substation Delivery/kW	$20.07		$20.07
		Distribution Primary Delivery/kW	$20.50		$20.50
		Distribution Secondary Delivery/kW	$21.17		$21.17
		Energy Charge			
		Transmission Delivery/kWh	$0.031120	$0.016291	$0.047411
		Substation Delivery/kWh	$0.031730	$0.006028	$0.037758
		Distribution Primary Delivery/kWh	$0.032410	$0.015093	$0.047503
		Distribution Secondary Delivery/kWh	$0.033450	$0.015093	$0.048543
Large Power Transmission CBM (LPT-CBM)	460 465	Distribution Component			
		Basic Charge	$1,000.00		$1,000.00
		Demand Charge	$2.80/NCP Billing kW		$2.80/NCP Billing kW
		Power Supply Component			
		Demand Charge	$19.99/CP Billing kW		$19.99/CP Billing kW
		Energy Charge	$0.031220	$0.014225	$0.045445

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 2, 2026 Date Effective: January 1, 2027

By: 

Title: Chief Executive Officer
Docket No. 10014-264-CP-26