POWDER RIVER ENERGY CORPORATION
A Touchstone Energy® Cooperative

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October 29, 2026

Mr. John Burbridge
Wyoming Public Service Commission
Hansen Building, Suite 300
2515 Warren Avenue
Cheyenne, WY 82002

Re: Docket No. 10014-263-CT-26
Application for 2027 Heat Rate Change

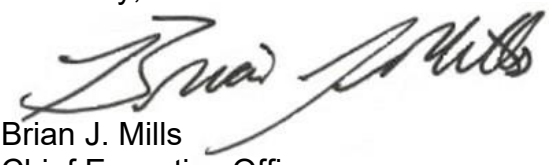
Dear Mr. Burbridge,

Please be advised that Powder River Energy Corporation has submitted an Application for a 2027 Heat Rate (HR) change on the Wyoming Public Service Commission Document Management System.

Check #289713, in the amount of $5.00 for the application fee has been mailed to your attention.

Thank you for your consideration.

Sincerely,



Brian J. Mills
Chief Executive Officer

BJM/sjp

BEFORE THE WYOMING PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE APPLICATION OF POWDER RIVER ENERGY CORPORATION SUNDANCE, WYOMING, FOR AUTHORITY TO ADJUST ITS HEAT RATE TARIFF	))))	**DOCKET NO. 10014-263-CT-26**

APPLICATION

COMES NOW, Powder River Energy Corporation, the Applicant named herein and sometimes herein called the "Cooperative", hereby respectfully requests an Order from the Wyoming Public Service Commission, herein called the "Commission," granting the Applicant authority to revise its Heat Rate (HR) tariff, as set forth in the exhibits attached hereto and made a part hereof by this reference.

In support of this Application, the Applicant sets forth the following:

1. The Applicant is a non-profit cooperative electric utility organized, existing under, and by virtue of the laws of the State of Wyoming. The Cooperative, pursuant to the laws of the State of Wyoming, is qualified to do business as a corporation within the State of Wyoming.
2. The Cooperative is duly authorized to generate, manufacture, purchase, acquire, and transmit electric energy, sell supplies, and dispose of electric energy in its certificated territory.
3. Communications regarding this Application are to be addressed to Mr. Brian J. Mills, Chief Executive Officer for the Applicant, Post Office Box 930, Sundance, Wyoming 82729; and Mrs. Kara L. Ellsbury, Attorney of Hirst Applegate, LLP, Attorney for the Applicant, Post Office Box 1083, Cheyenne, Wyoming 82003.
4. The rates charged by the Cooperative for its electric service have been established and placed in effect under the appropriate Orders of the Commission.
5. The Cooperative represents it is a Class C member of Members 1st Power Cooperative (Members 1st), Sundance, Wyoming. Members 1st is a Class A member of Basin Electric Power Cooperative (Basin), Bismarck, North Dakota, and therefore purchases all power requirements through agreements and contracts with Basin. Members 1st contract with the Cooperative adopts Basin's Class A Rates to bill the Cooperative. In this Application, the Cooperative is requesting

authority to adjust its existing HR tariff subject to refund pending Basin receiving approval from the United States Department of Agriculture's (USDA) Rural Utility Service (RUS) of their proposed 2027 Class A Rate Schedule, included as **Exhibit A-1**. An HR tariff was last approved by the Commission in Docket No. 10014-250-CT-25.

6. The HR tariff is an optional rate for members with permanent electric resistance heat and/or electric heat pump space heating systems. The tariff provides a discounted rate for qualifying loads and is offered in conjunction with the Non-Controlled Electric/Dual Space Heat Rate program offered by Basin, included as **Exhibit A-2**.

7. The Heat Rate Credit provided under the Cooperative's tariff is designed to equal the Cooperative's total avoided wholesale cost per kWh, based on Basin's published Non-Controlled Electric/Dual Space Heat Rate. Basin has proposed a rate change in its base rates for 2026, subject to RUS approval, and, as a result, the Cooperative should revise its Heat Rate Credit to reflect its new avoided cost.

8. Beginning January 1, 2026, Basin's rates are subject to RUS approval. Basin submitted its revisions to the Rate Schedule effective January 1, 2027 to RUS on September 23, 2026, with an anticipated approval date of late November. It is PRECorp's understanding, that Basin's wholesale rates for 2020–2025 remain under FERC jurisdiction. The 2022–2024 cases were consolidated and are held in abeyance pending FERC's final decision on the 2020–2021 rates. FERC accepted Basin's 2025 rate filing effective January 1, 2025, subject to refund, and opened a new formal review to ensure the rates are "just and reasonable" and not unduly discriminatory or preferential. PRECorp will not adjust members' Heat Rate bills for 2020–2025 unless FERC approves a different rate resulting in a refund, in which case appropriate refunds will be issued.

9. The Heat Rate Credit is applied for electric resistant heat usage during the months of October through April. The Cooperative's current tariffs provide a Heat Rate Credit of ($0.042750) per kWh. Beginning with January 2027 usage, the Cooperative's new Heat Rate Credit should be ($0.049040) per kWh of electric resistant heat usage. **Exhibit B** shows the calculation of the revised Heat Rate

Credit, which is equal to the difference between the avoided demand cost on a per kWh basis and the net increase in the energy charge.

10. The impact of the proposed change on the Heat Rate Credit offered under the HR tariff is fairly limited in scope. From October 2025 through April 2026, the Cooperative served 650 meters under the HR tariff. During this seven-month heating period, the total electric resistant heat usage under the tariff was 18,060,713 kWh. The proposed change in the Heat Rate Credit will result in a revenue decrease of $113,602 based on historical usage, included as **Exhibit C**.

11. The Cooperative therefore requests the authority to change the Heat Rate Credit available under its HR tariff from ($0.042750) per kWh to ($0.049040) per kWh, subject to refund or adjustment. The legislative version of the impacted tariff sheet is provided in **Exhibit D**. The proposed version of the impacted tariff sheet is provided in **Exhibit E**.

WHEREFORE Powder River Energy Corporation respectfully requests this Commission make its Order authorizing the Cooperative to revise its Heat Rate tariff as set out in this filing. The Applicant further requests these changes to become effective for the Cooperative's usage on or after January 1, 2027.

Dated at Sundance, Wyoming, this 29th day of October 2026.

POWDER RIVER ENERGY CORPORATION



Brian J. Mills
Chief Executive Officer
Powder River Energy Corporation
221 E. Main St./PO Box 930
Sundance, WY 82729-0930

BEFORE THE WYOMING PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE APPLICATION OF POWDER RIVER ENERGY CORPORATION FOR AUTHORITY TO ADJUST ITS HEAT RATE TARIFF	)))))	DOCKET NO. 10014-263-CT-26

PETITION FOR CONFIDENTIAL TREATMENT OF EXHIBIT A-2

Powder River Energy Corporation ("PRECorp") hereby petitions the Wyoming Public Service Commission ("Commission") to deem confidential **Exhibit A-2** to PRECorp's Application filed in the above-captioned matter, including all information contained in **Exhibit A-2**, pursuant to the Commission's Rules, Chapter 2, Section 30.

In support of its Petition, PRECorp states as follows:

1. Commission Rule, Chapter 2, Section 30, Confidentiality of Information states:

> Upon petition, and for good cause shown, the Commission shall deem confidential any information filed with the Commission or in the custody of the Commission or staff which is shown to be of the nature described in Wyoming Statute §16-4-203(a), (b), (d) or (g). All information for which confidential treatment is requested shall be treated as confidential until the Commission rules whether, and to what extent, the information shall be given confidential treatment.

2. Wyo. Stat. § 16-4-203(d)(v) requires a custodian of records deny access to records that contain trade secrets and other privileged and confidential information including, specifically, confidential "financial" information. **Exhibit A-2**, which is also attached hereto, contains financial information which Basin Electric Power Cooperative ("Basin" and PRECorp maintain as confidential. As a generation and transmission

cooperative, Basin does not file rates with a state public service commission. Basin's rate schedules are proprietary business documents shared with member cooperatives under the terms of their wholesale power contracts. The information contained therein constitutes confidential financial information.

3. For the reasons discussed herein, which constitute good cause, PRECorp requests that the Commission grant its request for confidential treatment of the above-referenced information. More specifically, PRECorp requests **Exhibit A-2** to PRECorp's Application in the above-captioned matter be deemed confidential.

4. Once the information is no longer needed by the Commission, PRECorp requests that the Commission destroy the same, including all copies and versions of the information, and inform PRECorp when it has purged the information from its system, including any archives or backups.

Dated this 29th day of October 2026.

Respectfully submitted,

_____

Brian J. Mills
Chief Executive Officer
Powder River Energy Corporation
221 Main Street
Sundance, WY 82729

CERTIFICATE OF SERVICE

I, Stephanie J. Pribilske, certify that this filing was submitted electronically to the Wyoming Public Service Commission's as indicated below on this 29th day of October , 2026.

Wyoming Public Service Commission
Mr. John Burbridge, Chief Counsel
2515 Warren Avenue, Suite 300
Cheyenne, WY 82002
Email: *john.burbridge@wyo.gov*

[ ] US MAIL
[ ] FED EX
[ ] FAX
[ ] HAND DELIVERED
[XX] ELECTRONIC-DMS
[ ] ELECTRONIC-MAIL

General Counsel for Powder River Energy Corporation
Kara Ellsbury
Hirst Applegate, LLP
1720 Carey Ave., Suite 400 (82001)
P.O. Box 1083
Cheyenne, WY 82003-1083
Email: KEllsbury@hirstapplegate.com

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Stephanie J. Pribilske
Executive Staff Assistant
Powder River Energy Corporation

RATE SCHEDULE A

Rates for Basin Electric Wholesale Firm Power Service to Class A Members

Available

To Class A Member wholesale power customers for power service supplied through defined meters or scheduled at each of one or more points of delivery.

Certain charges contained in this rate schedule are independent of the actual delivery of power.

Character and Conditions of Service

Alternating current, sixty cycles, three-phase, delivered at specified point(s) of delivery as specified in the respective Member-Basin Electric Wholesale Power Contracts.

Monthly Rate

The monthly rate components for 2075 and 2050 Contract Members are calculated in accordance with Board Policy 10 adopted August 2017.

2075 Contract Members

For Members that have a wholesale power contract term of 2075.

CROD Demand	$26.47 per kW of billing demand
CROD Energy	32.79 Mills/kWh
All Other Members	
Base Demand	$24.61 per kW of billing demand
Base Energy	38.17 Mills/kWh

2050 Contract Members

For Members that have a wholesale power contract term of 2050.

CROD Demand	$26.53 per kW of billing demand
CROD Energy	33.25 Mills/kWh
All Other Members	
Base Demand	$24.63 per kW of billing demand
Base Energy	38.77 Mills/kWh

Behind the Meter Transmission Assessment

If the Member owns or controls generation and/or batteries, excluding batteries accepted under the historical Member Owned Trial Battery Rate closed in 2025, that results in monthly Member billing demand reduction from Basin Electric, and Basin Electric has to report the behind the meter generation discharge to the transmission provider for transmission assessment purposes, then Basin Electric will assess the Member the Behind the Meter Transmission Assessment based on the following.

Docket No. 10014-263-CT-26
EXHIBIT A-2 Redacted

RATE SCHEDULE A

SEPTEMBER 2026

BASIN ELECTRIC POWER COOPERATIVE

A Touchstone Energy® Cooperative

2027

Confidential between Basin Electric and its Members
Exempt from FOIA
(See notice of FOIA Exemption under this cover)

POWDER RIVER ENERGY CORPORATION
Calculation of Heat Rate Credit for 2027

Calculation of Heat Rate Credit	2027
Avoided Basin Demand Charge - $/kW	($24.61)
Load Factor used to determine Avoided Demand	65.00%
Average hours in a month	730
kWH per kW	474.5
Avoided Basin Demand Charge - $/kWh	($0.05187)
Increase in Basin Energy Charge - $/kWh	0.00283
Heat Rate Benefit over Class A Rates - $/kWh	($0.04904)
Heat Rate Benefit over Class A Rates - Mills/kWh	(49.04)

*Calculation of Increase in Basin Energy Charge:	
Basin Electric Heat Rate - $/kWh	$0.04100
Basin Class A Energy Rate - $/kWh	$0.03817
Increase in Electric Heat Rate over Class A - $/kWh	$0.00283

	Current	Proposed
Electric Resistant Heat Billing Units kWh	18,060,713	18,060,713
Heat Rate Credit	$ (0.04275)	$ (0.04904)
Calculated Heat Rate Credit	$ (772,095)	$ (885,697)
Proposed Revenue Increase		$ (113,602)

October-25	1,501,627
November-25	2,353,244
December-25	3,256,578
January-26	3,692,941
February-26	2,919,699
March-26	2,415,829
April-26	1,920,795

POWDER RIVER ENERGY CORPORATION

Calculation of Heat Credit under Proposed Heat Rate Tariff

Based on the Heating Period October 2025 through April 2026

Total customers served under the Heat Rate Tariff	650
Total electric resistant heat kWh usage during period of Oct. 2025 – Apr. 2026	18,060,713

Calculation of heat credit under Current and Proposed Heat Rate Tariff:

	Current	Proposed
Electric Resistant Heat Billing Units (kWh)	18,060,713	18,060,713
Heat Rate Credit per kWh	$ (0.04275)	$ (0.04904)
Calculated Heat Rate Credit	$ (772,905)	$ (885,697)
Proposed decrease in Revenue		$ (113,602)

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
~~10th~~ 11th Revised Sheet No. 4
Cancels ~~9th~~ 10th Revised Sheet No. 4

TARIFF RATE RIDER
- continued -

Class	Rate Code	Billing Unit	2020 Approved Base Rate	COPA*	Total Rate
Idle Line Retention (IS)**	LRR	Basic Charge-Monthly			
	LRS	Residential/Seasonal	$15.00		$15.00
	LRI	Irrigation	$15.00		$15.00
	LRGS/LRGSC	General Service	$18.00		$18.00
	LRLP/LRLPC	Large Power	$79.00		$79.00
Green Tag (GT)	GT	One block equivalent to the environmental attributes of 100 kWh of renewable energy	$0.20		$0.20
Small Power Production (SPP)	SPP	$/kWh on all kWh generated per month	$0.014686		$0.014686
Heat Rate (HR)		Basic Charge-Monthly Single/Three Phase			
	SCC	Self Contained	$4.00		$4.00
	IRC1	Single Phase Instrument	$13.00		$13.00
	IRC3	Three Phase Instrument	$19.00		$19.00
		October - April			
		Heat Credit per kWh of Electric Resistant Heat	~~($0.042750)~~ ($0.049040)		~~($0.042750)~~ ($0.049040)

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.
**The Idle Service Schedule (IS) is a monthly charge with no energy usage.

Date Issued: October 29, 2026

Date Effective: January 1, 202~~6~~ 27

By: 

Title: Chief Executive Officer
Docket No.: 10014- ~~262~~ 263-CT-26

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
11th Revised Sheet No. 4
Cancels 10th Revised Sheet No. 4

TARIFF RATE RIDER
- continued -

Class	Rate Code	Billing Unit	2020 Approved Base Rate	COPA*	Total Rate
Idle Line Retention (IS)**	LRR	Basic Charge-Monthly			
	LRS	Residential/Seasonal	$15.00		$15.00
	LRI	Irrigation	$15.00		$15.00
	LRGS/LRGSC	General Service	$18.00		$18.00
	LRLP/LRLPC	Large Power	$79.00		$79.00
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		Single/Three Phase			
	SCC	Self Contained	$4.00		$4.00
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	IRC3	Three Phase Instrument	$19.00		$19.00
		October - April			
		Heat Credit per kWh of Electric Resistant Heat	($0.049040)		($0.049040)

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
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Date Issued: October 29, 2026

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By:

Title: Chief Executive Officer
Docket No.: 10014-263-CT-26