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November 6, 2025

Mr. John Burbridge
Wyoming Public Service Commission
Hansen Building, Suite 300
2515 Warren Avenue
Cheyenne, WY 82002

Re: Docket No. 10014-250-CT-25 / Record No. 17993
Supplemental Filing for 2026 Heat Rate Change

Dear Mr. Burbridge,

In addition to PRECorp's recent response to Wyoming Public Service - Commission Investigative Request No. 1 on the above referenced docket, PRECorp has uploaded a revised Exhibit C - Calculation of Heat Rate on the Document Management System in support of the Application filing.

Thank you for your consideration and please let us know if you should have any questions.

Sincerely,

Brian J. Mills
Chief Executive Officer

BJM/sjp

POWDER RIVER ENERGY CORPORATION
Calculation of Heat Credit under Proposed Heat Rate Tariff
Based on the Heating Period October 2024 through April 2025

Total customers served under the Heat Rate tariff	610
Total electric resistant heat kWh usage during period of Oct. 2024 – Apr. 2025	18,508,179

Calculation of heat credit under Current and Proposed Heat Rate Tariff:

	<u>Current</u>	<u>Proposed</u>
Electric Resistant Heat Billing Units (kWh)	18,508,179	18,508,179
Heat Rate Credit per kWh	\$ (0.03926)	\$ (0.04275)
Calculated Heat Rate Credit	\$ (726,631)	\$ (791,295)
Proposed decrease in Revenue		\$ (64,594)