

NOTE: Because of scheduling changes, the PRECorp Board held a telephone meeting on April 22, and a full meeting on May 6. Highlights are combined in this issue.

April 22 meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 7:30 a.m., Tuesday, April 22, via teleconference by President Jim Purdy. All members were present.

Financials, Safety, Legal Report, CEO Report

None.

Reports

Eide Bailly accountant Nick Crank updated the Board on the final report on the audit of the cooperative's financials. He reported a clean opinion on the 2024 financials.

VP of Engineering Rogers reported on Demand Billing and its role in designing rates.

Approved Items

- 2024 Audit Report

Guests to the Meeting:

In-person or telephonically: Eide Bailly accountant Nick Crank.

May 6 meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:34 a.m., Tuesday, May 6, in Gillette by President Jim Purdy. Director Paul Baker was not present.

Safety

Minutes for the March and April 2025 safety meetings were accepted. Abby Olson shared a fire safety story related to rural lighting.

Financials

Interim CFO Abby Olson gave an update on 2025 financials and COPA status. Year-to-date system sales for February are down 1.3% compared to budget.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Strategic planning, WREA, the NRECA Legislative Rally, and power supply.

Legal Report

General Counsel Kara Ellsbury reported on legal matters relevant to PRECorp.

Reports

Brenda Green updated the Board on development of a public-facing wild-fire mitigation plan for eventual review by the PSC. Green also discussed grant projects for renewable generation/battery storage and evaluation of large power reliability.

VP of System Operations Halloran outlined the process of installing new electrical services.

Approved Items

- PRECorp Scholarships for 2025-2026
- CoBank grant match
- Earl Christensen Award

Guests to the Meeting:

In-person or telephonically: Members 1st reps Jim Collins of TRECO, and Paul Descheemaeker of Fergus Electric Cooperative; PRECorp employees Karri Blasi, Brenda Green, Clint Huling, Angie Sabus, and Tim Velder.

Upcoming meeting:

Tuesday, June 17, in Sheridan.



Photo by Tim Velder/PRECorp

The 2025 Buffalo Stampede 5K-10K will be held Saturday, June 7, at the Durham Ranch in Wright. Funds raised benefit the PRECorp Foundation charities.



Board Highlights

MARCH 2025

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 8:36 a.m., Tuesday, March 18, by teleconference by President Jim Purdy. All directors were present.

Safety

February 2025 safety meeting minutes were accepted.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Wyoming Legislature, WREA, and federal programs, and the All-Team Meeting.

Financials

Controller Karri Blasi gave an update on 2025 financials. Year-to-date system sales for January are down 1.3% compared to 2025 budget. Blasi also provided context for the Cost of Power Adjustment (COPA) and how it is calculated and applied.

Reports

VP of Engineering Rogers discussed aspects of the national transmission grid, regional transmission organizations, shared transmission facilities, long-range construction planning and estimates. Rogers gave rough forecasts for locations and costs.

General Information

The Board discussed project financing through RUS, CoBank, and CFC.

Approved Items

- Quarterly write-off
- Foundation term renewal
- Scholarship funding
- Annual Meeting funding request
- Investment strategy

Guests to the Meeting:

PRECorp employees in-person or telephonically Karri Blasi, Abby Olson, Angie Sabus, and Tim Velder.

Upcoming meeting:

Tuesday, April 22, by teleconference.

Board Highlights



PRECorp photo

Evening sunset in the Bear Lodge near Hulett, Wyoming.

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Board Highlights

FEBRUARY 2025

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:28 a.m., Tuesday, February 18, in Gillette by President Jim Purdy. All directors were present except Ty Pirtz.

Safety

January 2025 safety meeting minutes were accepted.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Wyoming Legislature, WREA, and federal programs, and the All-Team Meeting.

Financials

Interim VP of Accounting Abby Olson and Karri Blasi gave an update on 2024 financials. Year-to-date system sales for December are down 6.8% compared to 2024 budget. Olson also presented information on equity management strategies and financing opportunities.

Reports

Brenda Green presented information and updates to the 2025 Avian Protection Plan.

VP of Engineering Rogers discussed aspects of shared transmission facilities, construction planning, and FEMA

funding. Rogers gave rough forecasts for locations and costs. Rogers also presented the 2025 Wildfire Risk Mitigation Plan.

General Information

The Board discussed project financing through RUS, CoBank, and CFC.

Homestead Financial Advisor Mark Santero provided a 2025 financial market outlook with regards to tariffs, geopolitical issues, taxation, and inflation.

Approved Items

- Basin, Members 1st Scholarships
- Keyhole voltage conversion bid award
- Capital Credit discount rate
- Mayoworth tower bill of sale
- CFC PowerVision loan package
- 2025 nominating committees

Guests to the Meeting:

PRECorp employees in-person or telephonically Karri Blasi, Brenda Green, Angie Sabus, and Tim Velder; Mark Santero, Homestead Funds advisor; Members 1st reps Dee Dee Isaacs, Jim Collins, Tary Hanson of TRECO; Paul Descheemaeker and Carson Sweeney of Fergus.

Upcoming meeting:

Tuesday, March 18, in Sheridan.



PRECorp photo

Northern lights glow above the countryside near Upton, Wyoming.

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Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m., Tuesday, January 21, in Sundance by President Jim Purdy. All directors were present.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Strategic planning, WREA, and the All-Team Meeting.

Financials

Acting VP of Accounting Abby Olson gave an update on 2024 financials. Year-to-date system sales for November are down 2.9% compared to budget.

Reports

VP of Engineering Rogers discussed aspects of shared facilities and construction planning.

General Information

The Board discussed energy bills pending and introduced at the 2025 Wyoming Legislature.

Eric Anderson outlined aspects of CFC services and updated the Board on investment in large capital projects.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

Safety

Minutes for the December 2024 safety meetings were accepted.

Approved Items

- CoBank line of credit
- Policy updates
- Contract ratification limits
- Deferred revenue recommendation

Guests to the Meeting:

CFC Regional VP Eric Anderson; Members 1st Reps Jim Collins and Tary Hanson of TRECO, and Carson Sweeney and Paul Descheemaeker of Fergus; PRECorp retirees Hazel Beck and Darla Mouat; employees in-person or telephonically Karri Blasi, Ray Miner, Angie Sabus, and Tim Velder.

Upcoming meeting:

Tuesday, February 18, in Gillette.



PRECorp photo

A rare sunrise rainbow over Sundance Mountain.