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January 3, 2022

Mr. John Burbridge
Wyoming Public Service Commission
Hansen Building, Suite 300
2515 Warren Avenue
Cheyenne, WY 82002

Re: Docket No. 10014-204-CP-19, Record No. 15385
Compliance Filing #3

Dear Mr. Burbridge,

Powder River Energy Corporation's (PRECorp's) 2020 Cost of Power Adjustment (COPA) Application in Docket No. 10014-204-CP-19, Record No. 15385, was approved by the Wyoming Public Service Commission (Commission) on December 30, 2019. This Approval Order was subject to PRECorp reporting annually actions taken to address the possible double recovery of labor associated administrative support of Members 1st Cooperative (Members 1st).

PRECorp's 2020 special capital credit retirement calculation and detail addressing Members 1st administrative support is detailed in enclosed *Table C (NEW) – Comparison of 2020 Labor Collected versus Returned, by Class of Service*. PRECorp charged \$58,817 in administrative support labor to Members 1st in 2020. To accommodate for this charge PRECorp issued a special capital credit allocation and retirement in December 2021 of \$100,000. The allocation of capital credits by Customer Class retired was based on 2020 Gross Margins, the same methodology used for the 2017, 2018 and 2019 special capital credit allocations and retirements.

The 2021 special capital credit retirement represents PRECorp's final adjustment for Members 1st labor costs (through August 31, 2020) as rates were adjusted in Docket 10014-202-CR-19, Record No. 15372 to account for the double counting of labor costs beginning September 1, 2020.

Sincerely,

A handwritten signature in blue ink that reads "Michael E. Easley".

Michael E. Easley
Chief Executive Officer

MEE/sjp

Enclosure