

**WYOMING PUBLIC SERVICE COMMISSION
REQUIRED COVER SHEET FOR ALL FILINGS AND APPLICATIONS**

Full Company Name Powder River Energy Corporation

Company ID 10014 Date November 17, 2021

Street Address 221 Main Street Sundance WY 82729-0930

Mailing Address PO Box 930 Sundance WY 82729-0930

City State Zip (plus 4 digits)

Contact Person Stephanie J. Pribilske Executive Staff Assistant

Name Title stephp@precorp.coop

(307) 283-4901

Type of filing (check all that apply)

Rules & Regulations

10014-221-CT-21

Tariffs included Yes No

Service List included Yes No

Total Amount Requested _____ Increase Decrease Implement New Rate

Amount Requested Per _____ (unit)

Type of Filing and Fees (check all fees that apply)

Interconnection Agreement **\$5.00**

Securities Filing **\$15.00**

Tariff Revisions **\$5.00**

Reorganization **\$100.00**

Transfer of Customer Base Service **\$5.00**

Mergers **\$100.00**

Name Change **\$5.00**

Transfer of Control **\$100.00**

IXC Registration (Reseller) **\$5.00**

Application **\$5.00**

Application Certificate of Public Convenience & Necessity **\$15.00**

Compliance Filings **No Charge**

ILEC and CLEC- New Filings **\$15.00**

TOTAL AMOUNT ENCLOSED \$ 5.00

Compliance Filings

Compliance Filing? Yes No Docket No. _____

Revision/Amended Filing? Yes No Docket No. _____



221 MAIN STREET
P.O. BOX 930
SUNDANCE, WY 82729-0930
FAX: (307) 283-3527

200 GARNER LAKE ROAD
GILLETTE, WY 82718-0937
FAX: (307) 682-0733

1095 BRUNDAGE LANE
SHERIDAN, WY 82801-1387
FAX: (307) 674-9018

1-800-442-3630

November 17, 2021

Mr. John Burbridge
Wyoming Public Service Commission
Hansen Building, Suite 300
2515 Warren Avenue
Cheyenne, WY 82002

Re: Docket No. 10014-221-CP-21
Application for 2022 COPA

Dear Mr. Burbridge

Please be advised that Powder River Energy Corporation has submitted its' Application for a 2022 Cost of Power Adjustment (COPA) on the Wyoming Public Service Commission Document Management System.

An original printed version of this Application has been sent to your attention along with a check in the amount of \$5.00 for the applicable filing fee.

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "Michael E. Easley".

Michael E. Easley
Chief Executive Officer

MEE/sjp

Enclosures

BEFORE THE WYOMING PUBLIC SERVICE COMMISSION

**IN THE MATTER OF THE APPLICATION OF)
POWDER RIVER ENERGY CORPORATION,)
SUNDANCE, WYOMING, FOR AUTHORITY TO)
INCREASE ITS COST OF POWER ADJUSTMENT)
BY \$1,386,882PER ANNUM)**

DOCKET No. 10014-221-CP-21

APPLICATION

Powder River Energy Corporation (the Cooperative) respectfully submits for Wyoming Public Service Commission (the Commission) approval of its' Application subject to refund as referenced in this Application, for authority to adjust its Cost of Power Adjustment (COPA) pursuant to Chapter 3, § 26 of the Rules of the Wyoming Public Service Commission (Rules) and in accordance with the COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff.

The Cooperative implemented a COPA as part of its general rate filing in 2001 (Docket No. 10014-CR-01-53). The COPA is a mechanism by which the Cooperative recovers and/or returns changes in wholesale power cost relative to the amount of power cost embedded in base retail rates. The current COPA became effective on January 1, 2021 (Docket No. 10014-215-CP-20).

The proposed COPA factors for 2022 in this Application have been designed based upon the base power cost approved in Docket No. 10014-202-CR-19.

The proposed COPA factors in this Application reflect the projected cost of power for January 2022 through December 2022 using projected billing units for the period and the applicable wholesale rates effective January 1, 2022. The wholesale base rates from Basin Electric Power Cooperative (Basin) are not proposed to change on January 1, 2022 however is subject to Federal Energy Regulatory Commission (FERC) approval. Should

FERC adjust Basin's 2022 rate, the Cooperative would reflect those in the balancing account.

The proposed COPA factors reflect the reconciliation of the COPA revenue for the months of October 2020 through September 2021 and the accrual of interest on any over-recovered balances during the true-up period. The COPA factors proposed in this Application and the resulting change in revenue are listed below:

	Existing COPA Factor	Proposed COPA Factor	Change in Revenue
All Rate Classes except LP-TOU Transmission, LPT and LPT-CBM	\$ (0.001203)	\$0.000791	\$1,648,830
LPT-CM	\$0.000275	\$0.000022	\$(216,902)
LPT-CBM	\$0.008100	\$0.000041	\$ (35,729)
LP-TOU Transmission	\$0.001561	\$0.000634	\$ (9,317)

The net change in revenues resulting from the proposed changes to the Cooperative's COPA factors is \$1,386,882 as shown in **Exhibit A-2**.

In support of this Application, the Cooperative states:

1. Company Operations. The Applicant is a non-profit cooperative electric utility organized and existing under, and by virtue of, the laws of the State of Wyoming. The Cooperative, pursuant to the laws of the State of Wyoming, is qualified to do business as a corporation within the State of Wyoming. The Cooperative is duly authorized to generate, manufacture, purchase, acquire, and transmit electric energy; sell supplies; and dispose of electric energy in its certificated territory. The rates charged by the Cooperative for its electric service have been established and placed in effect under appropriate Orders of the Commission.

2. Authority. This Application is filed pursuant to Wyoming Statute § 37-3-106, Chapter 3, §26 of the Rules and the current COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff, approved in Docket No. 10014-202-CR-19.

3. Test Year. The test year for this Application is based on projected sales for January 1, 2022 through December 31, 2022.

4. Wholesale Power Supply. The Cooperative is a member of Members 1st Power Cooperative (Members 1st). Members 1st is a Class A member of Basin, located in Bismarck, North Dakota, and purchases its power requirements through agreements and contracts with Basin. Members 1st has an all-requirements contract with Basin that extends through December 31, 2075. Members 1st contract with the Cooperative adopts Basin's Class A rates to bill the Cooperative.

5. Purchased Power Costs for 2022. The Cooperative's projected purchased power costs for 2022 are calculated to be \$110,594,205 as shown in **Exhibit B-1**. Of this total amount, \$54,742,694, \$2,819,638, and \$628,589 are the projected power costs for the LPT-CM, LPT-CBM, and LP-TOU Transmission rate classes, respectively, as shown in **Exhibits C-1, C-2, and C-3**. The Cooperative's projected power costs are based on the Cooperative's projected demand and energy purchases for January 2022 through December 2022 and were calculated using Basin's proposed Class A rates as filed with FERC, Basin's hybrid rate for Western Division purchases, and Western Area Power Administration's (WAPA) rates effective January 1, 2022. The Cooperative's projected power costs also include a fixed monthly charge from Members 1st. For the test year, the Cooperative's average wholesale power cost is projected to be 63.50 mills per kWh, compared to the projected average of 63.29 mills per kWh used to calculate the existing COPA factor.

6. Cost of Power Adjustment. The proposed COPA for 2022 is equal to the sum of the recoverable power cost for 2022 and the over/under recovery for the 2021 true-up period. The recoverable power cost for 2022 is calculated by taking the difference between the projected power cost for 2022 and the base cost of power recovered through the Cooperative's retail rates. Adding the over-recovery from the 2021 true-up period to the recoverable power cost for 2022 results in a total projected COPA of \$681,265 as shown below:

Recoverable Power Cost for 2022	\$661,867
Over-Recovery from True-up Period	\$19,398
Total Cost of Power Adjustment	<u>\$681,265</u>

Of this total, \$653,776 is associated with all rate classes other than the LPT-CM, LPT-CBM, and LP-TOU Transmission rate classes (**Exhibit A-1, Line 14**); \$19,214 is associated with the LPT-CM rate class (**Exhibit A-1, Line 23**); \$1,907 is associated with the LPT-CBM rate class (**Exhibit A-1, Line 32**), \$6,368 and is associated with the LP-TOU Transmission rate class (**Exhibit A-1, Line 41**).

The cost of power is calculated separately for the Cooperative's large power transmission rate classes to accurately reflect the assignment of fixed costs to each class. Basin's Class A rate is applicable to wholesale purchases for the large power transmission classes, but the allocation of fixed cost is reduced over time as load growth increases for the remainder of the system. Separate COPA factors are necessary to track the change in power cost for these classes relative to the base power cost included in the base retail rates. There are additional classes outlined in the Cooperative's Billing Adjustment (BA) Tariff Rate Rider, however the Cooperative does not currently have any members in those rate classes.

7. COPA Over/Under Recovery. The proposed COPA for 2022 includes a reconciliation of COPA revenues for the months of October 2020 through September 2021. During this period, the Cooperative recovered \$183,243 from its members through the COPA, based on the difference between the projected cost of power for the period and the base cost of power recovered in the retail rates. In addition, \$1,020,317 was returned to Cooperative's members that related to the true-up of a prior period. Therefore, total net amount returned through the COPA during the current true-up period was \$837,074. The actual COPA revenue collected in this 12-month true-up period is summarized in **Exhibit S**.

Exhibits E through **P** show the calculations of the COPA over/under recovery for each month in the true-up period. These calculations are summarized on **Exhibit D**. Additionally, **Exhibit D** shows the accrual of interest on any monthly over-recovered balance for the rate classes during the 12-month true-up period.

The total system under-recovery for this time frame is \$19,398 and is included in the calculation of the COPA factors for 2022 (**Exhibit A-1**). Of this amount, \$240,402 is an under-recovery from all customers other than the LPT-CM, LPT-CBM, and LP-TOU Transmission rate classes; \$219,220 is an over-recovery from the LPT-CM rate class; \$2,506 is an over-recovery from the LPT-CBM rate class, and \$723 is an under-recovery from the LP-TOU Transmission rate class.

8. Supporting Documentation. The Cooperative submits the testimony of Mr. William H. Mertz III and **Exhibits A** through **T** in support of this Application.

9. Tariff Rate Riders. The proposed Tariff Rate Riders pages 1, 2, 3 and 4 are included.

10. Contacts. Communications regarding this Application are to be addressed to Mr. Michael E. Easley, Chief Executive Officer for the Applicant, Post Office Box 930, Sundance, Wyoming 82729; Ms. Kara Ellsbury, Attorney for the Applicant, Post Office Box 1083, Cheyenne, Wyoming 82003-1083 and Mr. David W. Hedrick, Executive Vice President - Director of Analytical Solutions, C. H. Guernsey & Company, 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112-5507.

WHEREFORE, the Cooperative respectfully requests that the Commission, in accordance with Wyoming statutory provisions and the Commission's rules, enter an order effective January 1, 2022, authorizing the Cooperative to implement the proposed COPA for 2022.

Dated at Sundance, Wyoming this 29th day of October 2021.

POWDER RIVER ENERGY CORPORATION



Michael E. Easley
Chief Executive Officer
Powder River Energy Corporation
221 Main St./PO Box 930
Sundance, WY 82729-0930

**BEFORE THE
WYOMING PUBLIC SERVICE COMMISSION**

**DIRECT TESTIMONY
OF**

William H. Mertz III

**ON BEHALF OF
POWDER RIVER ENERGY CORPORATION**

Docket No. 10014-221-CP-21

1 **Q. Please state your name and business address.**

2 A. My name is William H. Mertz III, and my business address is Powder River
3 Energy Corporation, P.O. Box 930, Sundance, Wyoming 82729.

4 **Q. By whom are you employed and what is your position?**

5 A. I am employed as the Chief Financial and Administration Officer (CFAO)
6 of Powder River Energy Corporation (“PRECorp” or “the Cooperative”).

7 **Q. What are your duties as Chief Financial and Administrative Officer of**
8 **Powder River Energy Corporation?**

9 A. My responsibilities are to manage the corporate accounting, finance, and
10 administrative functions of the Cooperative. The administrative duties
11 include management of fleet, facilities, and procurement. I also have the
12 responsibility of ensuring the Cooperative’s rates and margins are
13 sufficient to maintain a sound financial position and that we have adequate
14 short and long-term financing available.

15 **Q. Please summarize your educational and professional background.**

16 A. My education includes a Bachelor of Science in Business Administration in
17 Accounting from the University of Arizona with a Lean Six Sigma Masters
18 Certification from Villanova University. Employed by PRECorp since
19 August of 2021, I have several years of experience in the electric
20 cooperative industry including generation and transmission as well as
21 electric distribution.

22 **Q. What is the purpose of your testimony?**

23 A. I will provide testimony describing the purpose and development of the
24 Cost of Power Adjustment (COPA) for 2022.

25 **Q. What is the purpose of the COPA?**

26 A. The COPA provides a mechanism by which the Cooperative can
27 recover/return changes in power cost increases or decreases relative to
28 the amount of power cost embedded in the base retail rates. The change
29 in power cost can be a result of an actual change in the wholesale rates
30 charged by the Cooperative's power supplier or because of a change in
31 billing units that results in a change in average power cost per kWh. The
32 COPA ensures that the Cooperative's margins are not affected by
33 changes in the wholesale cost of power and that any increases or
34 decreases are passed on to the Members of the system.

35 **Q. Please describe the general process involved in developing the**
36 **COPA for 2022.**

37 A. The calculation of the COPA factor to be applied beginning in January
38 2022 is the sum of two components: the projected over/under recovery of
39 power cost for 2022, plus a true-up of the over/under recovery for the prior
40 period. The prior period over/under recovery includes October 2020
41 through September 2021, which is the most recent month of actuals
42 available. The projected power cost is based on the wholesale rates
43 applicable in January 2022, multiplied by the projected billing units for
44 2022. The prior period over/under recovery is determined based on the
45 actual COPA revenue recovered compared to the actual recoverable
46 power cost. In compliance with Wyoming Public Service Commission
47 (“Commission”) rules, an interest component has been added to each
48 month in the prior period when the Cooperative was in an over-recovered
49 position.

50 **Q. Please describe Exhibit A-1.**

51 A. **EXHIBIT A-1** is the summary schedule showing the development of the
52 proposed 2022 COPA factor for the four customer groups: Remainder of
53 System, Large Power Transmission-Coal Mines, and Large Power
54 Transmission–Coal Bed Methane (CBM) and Large Power–Time of Use–
55 Transmission. The projected power cost for the four groups is developed
56 in **EXHIBITS B-1, C-1, C-2, and C-3**. The base power cost in rates (per
57 unit rates) is the amount approved in Docket No. 10014-202-CR-19. The
58 base power cost in rates multiplied by the projected kWh sold produces
59 the Base Power Cost in Rates in dollars. Subtract this amount from the

60 projected power cost to determine the recoverable power cost. The
61 over/under recovery for the prior period is added to the recoverable power
62 cost to determine the total amount to include in the COPA for 2022. This
63 amount is divided by the total projected kWh to determine the factor to be
64 applied.

65 **Q. Please describe EXHIBIT A-2.**

66 A. **EXHIBIT A-2** shows the calculation of the change in COPA revenue
67 resulting from the application of the proposed COPA factor for 2022. The
68 change in revenue is calculated by applying the change from existing to
69 proposed COPA factor to the projected kWh sold for 2022. The total
70 change in revenue is an increase of \$1,386,882. The change in both the
71 recoverable power cost component and the over/under recovery
72 component of the COPA factors are shown.

73 **Q. Please describe the development of the projected power cost shown**
74 **on EXHIBITS B-1, C-1, C-2, and C-3.**

75 A. **EXHIBIT B-1** is the calculation of the projected total 2022 power cost for
76 the system. The projected billing units were developed by the Cooperative
77 based on the projected demand and energy requirements for 2022. The
78 wholesale rates used to develop the projected power cost are the rates to
79 be applied beginning in January 2022, which include Basin Electric's
80 (Basin) published Class A rates, Basin's hybrid rate for Western Division
81 purchases, and Western Area Power Administration (WAPA) rates, which

82 apply to the small WAPA allocation the Cooperative receives through
83 Basin.

84 **EXHIBIT C-1** shows the calculation of the projected power cost for the
85 Large Power Transmission-Coal Mine class based on the projected billing
86 units for 2022 and the effective Basin Rate to be applied beginning in
87 January 2022. **EXHIBIT C-2** shows the calculation of the projected power
88 cost for the Large Power Transmission-CBM based on the projected
89 billing units for 2022 and the effective Basin Rate to be applied beginning
90 in January 2022.

91 **EXHIBIT C-3** shows the calculation of the projected power cost for the
92 Large Power-Time of Use Transmission based on the projected billing
93 units for 2022 and the effective Basin Rate to be applied beginning in
94 January 2022.

95 **Q. Please describe the Summary of COPA Over/Under Recovery, shown**
96 **on EXHIBIT D.**

97 A. Column (a) of **EXHIBIT D** is the number of days in the month for purposes
98 of calculating the interest on any over-collected balance. Column (b)
99 provides the summary of the actual over/under recovery for the months of
100 October 2020 through September 2021, as developed on **EXHIBIT E**
101 through **EXHIBIT P** for each individual month. Column (c) is the
102 component of the COPA revenue for a prior year true-up. Column (d) is
103 the sum of the prior month's total over/under recovery (which includes
104 interest) plus column (b) and column (c). Column (d) is the amount upon

105 which monthly interest is calculated. Column (e) is the applicable interest
106 rate for the period. Column (f) is the calculation of interest based upon the
107 balance in column (d), the number of days in column (a), and the interest
108 rate in column (e). Column (g) is the sum of columns (d) and (f).

109 **Q. What does the September 2021 balance for each of the three groups**
110 **represent?**

111 A. The balance as of September 2021 represents the amount by which the
112 COPA is over/under recovered for the customer group. The September
113 2021 balances shown on **EXHIBIT D** are included in the calculation of the
114 2022 COPA factor on **EXHIBIT A-1** as an over/under recovery amount for
115 the prior period.

116 **Q. Please describe the development of the monthly over/under recovery**
117 **as shown on EXHIBITS E through P.**

118 A. The summary of the actual power cost for the three different groups is
119 shown on **EXHIBITS Q, R-1, R-2, and R-3**. The base cost in rates (per-
120 unit rates) is the amount included in the Cooperative's Billing Adjustment
121 tariff. This base power cost multiplied times the actual kWh sold for the
122 period determines the actual base power cost (in dollars). The actual
123 power cost less the base power cost in rates provides the recoverable
124 power cost for the period. The recoverable power cost less the actual
125 COPA revenue provides the amount of the over/under recovery for the
126 period.

127 **Q. Has the Cooperative confirmed that the power cost as projected**
128 **represents the best option available?**

129 A. The Cooperative has a long-term all-requirements purchase agreement
130 with Members 1st, which has a long-term all-requirements purchase
131 agreement with Basin and therefore does not have the ability to choose a
132 different power supplier.

133 **Q. What financial information has the Cooperative provided as an**
134 **indication of the current financial condition of the Cooperative?**

135 A. **EXHIBIT T** is the comparative income statement reflecting the Adjusted
136 2018 test year as approved in Docket No. 10014-202-CR-19, the Actual
137 2020 period and the Budgeted 2022 period which includes the revised
138 COPA for 2022. The operating margins and financial ratios indicate that
139 the Cooperative is not in an over-earnings position.

140 **Q. Does this conclude your testimony?**

141 A. Yes, it does.

POWDER RIVER ENERGY CORPORATION
CALCULATION OF COPA FACTOR FOR 2022

	<u>Amount</u>		
<u>Remainder of System</u>			
1 Projected Cost of Power for 2022 (Exhibit B-1, Page 2)			110,594,205
2 Plus: Black Hills			61,161
3 Less: Projected LPT Power Cost (L16)			54,742,694
4 Less: LPT CBM Power Cost (L25)			3,448,227
5 Plus: Heat Rate Credit			(355,852)
6 Remainder System Power Cost			52,697,975
7 Base Power Cost In Rates \$/kWh Sold			0.063230
8 Projected kWh Sold for 2022			827,895,479
9 Less: Black Hills kWh			1,000,000
10 Projected kWh Sold for 2022 Less Black Hills			826,895,479
11 Base Power Cost in Rates \$			52,284,601
12 Recoverable Power Cost (L6 - L11)			413,374
13 (Over)/Under Recovery for 2021 (Exhibit D)			240,402
14 Total Amount to Include in COPA for 2022			653,776
15 Calculated COPA Factor for 2022 (L14/L10)			0.000791
	<u>Projected Billing Unit</u>		
<u>Large Power Transmission - LPT</u>			
16 Projected Cost of Power for 2022 (Exhibit C-1)			54,742,694
17 LPT Base Power Cost In Rates: (Proposed tariff)			
18 Base Demand Charge CP Billed @ Meter	1,391,751	19.90	27,695,851
19 Base Energy Charge kWh Billed @ Meter	857,320,423	0.031270	26,808,410
20 Total LPTC Base Power Cost in Rate			54,504,260
21 LPT Recoverable Power Cost (L16 - L20)			238,434
22 (Over)/Under Recovery for 2021 (Exhibit D)			(219,220)
23 Total Amount to Include in LPT COPA for 2022			19,214
24 LPT COPA Factor for 2022 (L23/ kWh Sold for Class)	857,320,423		0.000022
<u>Large Power Transmission - LPT-CBM</u>			
25 Projected LPT-CBM Power Cost for 2022 (Exhibit C-2)			2,819,638
26 LPT-CBM Base Power Cost In Rates: (Proposed tariff)			
27 Base Demand Charge CP Billed @ Meter	68,269	19.99	1,364,702
28 Base Energy Charge kWh Billed @ Meter	46,461,333	0.031220	1,450,523
29 Total LPTC Base Power Cost in Rate			2,815,225
30 LPT Recoverable Power Cost (L25 - L29)			4,413
31 (Over)/Under Recovery for 2021 (Exhibit D)			(2,506)
32 Total Amount to Include in LPT-CBM COPA for 2022			1,907
33 LPT COPA Factor for 2022 (L32/ kWh Sold for Class)	46,461,333		0.000041
<u>LP TOU - Transmission</u>			
34 Projected LP TOU (previously LPT-G) Power Cost for 2020 (Exhibit C-3)			628,589
35 LP TOU Base Power Cost In Rates: (Proposed tariff)			
36 Base Demand Charge CP Billed @ Meter	15,752	19.69	310,152
37 Base Energy Charge kWh Billed @ Meter	10,051,125	0.031120	312,791
38 Total LP TOU Base Power Cost in Rate			622,943
39 LP TOU Recoverable Power Cost (L34 - L38)			5,646
40 (Over)/Under Recovery for 2021 (Exhibit D)			723
41 Total Amount to Include in LP TOU COPA for 2022			6,368
42 LP TOU COPA Factor for (L41/ kWh Sold for Class)	10,051,125		0.000634

POWDER RIVER ENERGY CORPORATION
CALCULATION OF INCREASED COPA REVENUE

	<u>Existing COPA</u>	<u>Proposed COPA</u>	<u>Change in COPA</u>	<u>Projected kWh</u>	<u>Change \$</u>
<u>Total COPA</u>					
Remainder of System	(0.001203)	0.000791	0.001994	826,895,479	1,648,830
Large Power Transmission	0.000275	0.000022	(0.000253)	857,320,423	(216,902)
Large Power Trans CBM	0.000810	0.000041	(0.000769)	46,461,333	(35,729)
Large Power Trans TOU	0.001561	0.000634	(0.000927)	10,051,125	(9,317)
Total				1,740,728,361	1,386,882
<u>Power Cost Component</u>					
Remainder of System	(0.000274)	0.000500	0.000774	826,895,479	639,694
Large Power Transmission	0.000362	0.000278	(0.000084)	857,320,423	(71,732)
Large Power Trans CBM	0.000173	0.000095	(0.000078)	46,461,333	(3,642)
Large Power Trans TOU	0.000000	0.000562	0.000562	10,051,125	5,646
Total					569,966
<u>(Over)/Under Recovery Component</u>					
Remainder of System	(0.000929)	0.000291	0.001220	826,895,479	1,009,136
Large Power Transmission	(0.000086)	(0.000256)	(0.000169)	857,320,423	(145,195)
Large Power Trans CBM	0.000637	(0.000054)	(0.000691)	46,461,333	(32,096)
Large Power Trans TOU	0.001561	0.000072	(0.001489)	10,051,125	(14,964)
Total					816,881

POWDER RIVER ENERGY CORPORATION
PROJECTED PURCHASED POWER USING 2021 BASIN RATE FOR ALL BASIN LOAD
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2022

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<u>Black Hills Electric</u>													
Energy - kWh	0	0	0	0	0	0	0	0	0	0	0	0	0
Billing	0	0	0	0	0	0	0	0	0	0	0	53,223	53,223
<u>WAPA</u>													
Billing Demand - kW	12,877	11,598	11,313	10,771	11,160	13,440	11,078	8,320	6,086	8,186	8,593	8,600	122,022
Metered Energy - kWh	7,463,369	5,887,769	6,426,789	5,921,855	6,205,780	7,138,675	8,923,343	7,138,675	5,232,324	7,007,274	7,007,274	7,670,685	82,023,812
<u>WAPA Billing Calculation</u>													
Demand Billing	53,051	47,785	46,608	44,377	45,978	55,373	45,641	34,277	25,075	33,728	35,404	35,432	502,729
Energy Billing	117,324	92,556	101,029	93,092	97,555	112,220	140,275	112,220	82,252	110,154	110,154	120,583	1,289,414
Total	170,375	140,341	147,637	137,469	143,533	167,593	185,916	146,497	107,327	143,882	145,558	156,016	1,792,143
<u>BASIN</u>													
Projected kW Purchased	248,209	243,657	229,341	211,981	203,149	196,353	213,797	206,953	202,240	216,171	235,023	243,567	2,650,441
Projected kWh Purchased	158,433,425	143,752,758	147,594,538	136,464,437	132,225,724	125,838,983	132,122,787	131,722,731	123,901,473	133,450,434	141,628,421	152,031,800	1,659,167,510
<u>BASIN Billing Calculation</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136
PCA Demand Credit	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
PCA Energy Credit	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Demand Billing	4,874,826.66	4,785,430.15	4,504,255.51	4,163,314.32	3,989,852.09	3,856,372.68	4,198,966.20	4,064,558.66	3,971,990.01	4,245,597.23	4,615,858.03	4,783,647.05	52,054,668.59
Energy Billing	4,968,472.22	4,508,086.49	4,628,564.72	4,279,524.74	4,146,598.70	3,946,310.51	4,143,370.59	4,130,824.84	3,885,550.19	4,185,005.60	4,441,467.28	4,767,717.24	52,031,493.11
Heat Rate Credits	(49,669.28)	(78,892.60)	(78,356.87)	(67,539.67)	0.00	0.00	0.00	0.00	0.00	(20,738.75)	(28,077.92)	(32,576.62)	(355,851.72)
Fixed Charges	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	227,441.52
Other													0.00
Power Service Agreement	48,895.30	44,306.14	45,500.17	42,094.84	41,106.77	39,821.83	41,448.14	40,749.00	37,738.70	40,927.03	43,340.23	46,703.81	512,631.97
Renewable Energy Credit													0.00
Data Incentive Credit	(16,748.54)	(15,176.58)	(15,585.58)	(14,419.12)	(14,080.67)	(13,640.53)	(14,197.60)	(13,958.12)	(12,926.97)	(14,019.10)	(14,845.72)	(15,997.88)	(136,209.00)
Total	9,846,429.81	9,264,407.06	9,105,031.41	8,423,628.57	8,184,130.35	7,849,517.95	8,390,240.79	8,242,827.84	7,903,005.38	8,457,425.46	9,078,395.36	9,570,147.07	104,315,187.05
<u>Western Division</u>													
CP kW Metered	10,346	12,554	9,593	9,812	9,818	12,067	8,102	7,765	7,304	6,294	7,089	7,957	108,703
Energy kWh Metered	6,575,586	6,644,149	6,475,151	6,098,283	6,567,781	7,489,157	5,157,276	4,875,882	3,984,996	3,907,555	4,241,859	5,039,692	67,057,366
<u>Hybrid Rate from Basin</u>													
CP Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428	0.03428
CP Billing	203,205	246,563	188,406	192,717	192,819	236,997	159,130	152,509	143,458	123,613	139,231	156,278	2,134,926
Energy Billing	225,411	227,761	221,968	209,049	225,144	256,728	176,791	167,145	136,606	133,951	145,411	172,761	2,298,727
Total	428,616	474,325	410,374	401,766	417,963	493,725	335,921	319,654	280,063	257,564	284,642	329,038	4,433,652
Total Billing kW	271,432	267,810	250,247	232,565	224,127	221,860	232,977	223,038	215,630	230,651	250,706	260,124	2,881,166
Total kWh	172,472,380	156,284,676	160,496,478	148,484,575	144,999,285	140,466,815	146,203,406	143,737,288	133,118,792	144,365,263	152,877,553	164,742,176	1,808,248,688
Total Power Cost	10,445,421	9,879,072	9,663,043	8,962,864	8,745,626	8,510,836	8,912,078	8,708,979	8,290,395	8,858,872	9,508,595	10,108,424	110,594,205

POWDER RIVER ENERGY CORPORATION
PROJECTED POWER COST THROUGH 2022 FOR LARGE POWER TRANSMISSION - (LPT)

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<u>Billing Units @ Basin Level</u>													
Total Basin Billing kW	248,209	243,657	229,341	211,981	203,149	196,353	213,797	206,953	202,240	216,171	235,023	243,567	2,650,441
LPT Billing kW	128,326	123,588	119,054	113,883	112,779	109,274	116,807	112,444	104,441	114,969	119,518	122,133	1,397,214
LPT kW as % of Total	51.70%	50.72%	51.91%	53.72%	55.52%	55.65%	54.63%	54.33%	51.64%	53.18%	50.85%	50.14%	52.72%
Total LPT kWh Purchased	79,494,689	71,258,311	75,135,834	73,090,888	72,220,671	69,438,580	70,762,825	71,285,567	63,232,239	69,096,312	70,215,328	75,454,460	860,685,704
<u>Effective Basin Rate</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136
Fixed Charges per CP kW	0.2802	0.2666	0.2885	0.2960	0.3040	0.3080	0.2905	0.2967	0.2887	0.2849	0.2723	0.2765	
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	2,520,322	2,427,273	2,338,215	2,236,657	2,214,970	2,146,133	2,294,088	2,208,399	2,051,214	2,257,985	2,347,338	2,398,695	27,441,291
Energy Billing	2,492,953	2,234,661	2,356,260	2,292,130	2,264,840	2,177,594	2,219,122	2,235,515	1,982,963	2,166,860	2,201,953	2,366,252	26,991,104
Fixed Charges Billing	35,957	32,949	34,341	33,710	34,286	33,655	33,929	33,362	30,155	32,751	32,543	33,775	401,415
Adjustments/Other Credits	-8,404	-7,523	-7,934	-7,723	-7,691	-7,527	-7,604	-7,554	-6,597	-7,259	-7,360	-7,940	-91,115
Total LPT Power Cost	5,040,829	4,687,359	4,720,882	4,554,775	4,506,406	4,349,855	4,539,536	4,469,723	4,057,735	4,450,338	4,574,473	4,790,783	54,742,694

POWDER RIVER ENERGY CORPORATION
PROJECTED POWER COST THROUGH 2022 FOR LARGE POWER TRANSMISSION - CBM

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<u>Billing Units @ Basin Level</u>													
Total Basin Billing kW	248,209	243,657	229,341	211,981	203,149	196,353	213,797	206,953	202,240	216,171	235,023	243,567	2,650,441
LPT-CBM Billing kW	5,703	5,703	5,703	5,703	5,703	5,703	5,703	5,703	5,703	5,703	5,703	5,703	68,441
LPT-CBM kW as % of Total kWh Purchased	2.30%	2.34%	2.49%	2.69%	2.81%	2.90%	2.67%	2.76%	2.82%	2.64%	2.43%	2.34%	2.58%
	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	3,881,520	46,578,245
<u>Effective Basin Rate</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	
Energy Charge	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	
Fixed Charges per CP kW	0.2802	0.2666	0.2885	0.2960	0.3040	0.3080	0.2905	0.2967	0.2887	0.2849	0.2723	0.2765	
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	112,015	112,015	112,015	112,015	112,015	112,015	112,015	112,015	112,015	112,015	112,015	112,013	1,344,182
Energy Billing	121,724	121,724	121,724	121,724	121,724	121,724	121,724	121,724	121,724	121,724	121,724	121,724	1,460,694
Fixed Charges Billing	1,598	1,521	1,645	1,688	1,734	1,757	1,657	1,692	1,647	1,625	1,553	1,577	19,693
Adjustments/Other Credits	-410	-410	-410	-410	-413	-421	-417	-411	-405	-408	-407	-408	-4,931
Total LPT - CBM Power Cost	234,928	234,851	234,975	235,018	235,060	235,076	234,979	235,021	234,982	234,957	234,886	234,906	2,819,638

POWDER RIVER ENERGY CORPORATION

PROJECTED POWER COST THROUGH 2022 FOR LARGE POWER TOU TRANSMISSION

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<u>Billing Units @ Basin Level</u>													
Total Basin Billing kW	248,209	243,657	229,341	211,981	203,149	196,353	213,797	206,953	202,240	216,171	235,023	243,567	2,650,441
LP TOU-Trans Billing kW	1,212	1,480	1,438	845	1,120	1,401	1,432	874	1,367	1,249	1,374	1,974	15,766
LPT-CBM kW as % of Total	0.49%	0.61%	0.63%	0.40%	0.55%	0.71%	0.67%	0.42%	0.68%	0.58%	0.58%	0.81%	0.59%
kWh Purchased	819,746	853,026	991,402	849,523	837,262	753,185	758,440	894,189	633,639	749,244	960,311	960,311	10,060,280
<u>Effective Basin Rate</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136
Fixed Charges per CP kW	0.2802	0.2666	0.2885	0.2960	0.3040	0.3080	0.2905	0.2967	0.2887	0.2849	0.2723	0.2765	0.2765
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001
Demand Billing	23,806	29,076	28,237	16,595	22,003	27,507	28,127	17,163	26,857	24,525	26,981	38,770	309,646
Energy Billing	25,707	26,751	31,090	26,641	26,257	23,620	23,785	28,042	19,871	23,496	30,115	30,115	315,490
Fixed Charges Billing	340	395	415	250	341	431	416	259	395	356	374	546	4,517
Adjustments/Other Credits	-87	-90	-105	-90	-89	-82	-82	-95	-66	-79	-101	-101	-1,065
Total LP TOU -Trans	49,766	56,132	59,637	43,397	48,511	51,477	52,246	45,369	47,057	48,298	57,370	69,330	628,589

POWDER RIVER ENERGY CORPORATION
SUMMARY OF COPA OVER/UNDER RECOVERY
FOR THE PERIOD OCTOBER 2020 THROUGH SEPTEMBER 2021

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<u>Days</u>	<u>(Over)/Under Recovery</u>	<u>Prior Year True Up in COPA</u>	<u>Balance</u>	<u>Annual Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Recovery</u>
Remainder Classes							
Beginning Balance							(706,802)
October 20	31	171,421	103,852	(431,529)	3.66%	(1,341)	(432,870)
November 20	30	(302,497)	109,528	(625,839)	3.66%	(1,883)	(627,721)
December 20	31	(225,171)	120,674	(732,219)	3.66%	(2,276)	(734,495)
January 21	31	(91,624)	80,196	(745,923)	2.00%	(1,267)	(747,190)
February 21	29	408,520	79,055	(259,615)	2.00%	(413)	(260,028)
March 21	31	(105,384)	76,332	(289,080)	2.00%	(491)	(289,571)
April 21	30	10,157	72,616	(206,798)	2.00%	(340)	(207,138)
May 21	31	(157,137)	69,829	(294,445)	2.00%	(500)	(294,945)
June 21	30	221,607	67,641	(5,697)	2.00%	(9)	(5,707)
July 21	31	(27,471)	75,263	42,085	2.00%	-	42,085
August 21	31	(94,241)	72,350	20,194	2.00%	-	20,194
September 21	30	153,647	66,561	240,402	2.00%	-	240,402
Subtotal		(38,175)	993,899			(8,520)	
LPT Class							
Beginning Balance							(79,882)
October 20	31	8,901	-	(70,981)	3.66%	(221)	(71,201)
November 20	30	(150,197)	-	(221,398)	3.66%	(666)	(222,064)
December 20	31	16,709	-	(205,355)	3.66%	(638)	(205,994)
January 21	31	(4,951)	6,633	(204,312)	2.00%	(347)	(204,659)
February 21	29	(7,590)	5,984	(206,265)	2.00%	(328)	(206,592)
March 21	31	(9,332)	6,287	(209,637)	2.00%	(356)	(209,993)
April 21	30	(8,801)	6,075	(212,720)	2.00%	(350)	(213,069)
May 21	31	(5,664)	5,968	(212,765)	2.00%	(361)	(213,127)
June 21	30	(3,746)	5,717	(211,156)	2.00%	(347)	(211,503)
July 21	31	(4,994)	5,843	(210,653)	2.00%	(358)	(211,011)
August 21	31	(14,394)	5,928	(219,477)	2.00%	(373)	(219,850)
September 21	30	(4,813)	5,803	(218,860)	2.00%	(360)	(219,220)
Subtotal		(188,870)	54,236			(4,705)	
LPT CBM Class							
Beginning Balance							28,511
October 20	31	940	646	30,097	3.66%	-	30,097
November 20	30	(9,018)	645	21,724	3.66%	-	21,724
December 20	31	1,371	670	23,766	3.66%	-	23,766
January 21	31	1,262	2,848	27,876	2.00%	-	27,876
February 21	29	923	2,558	31,357	2.00%	-	31,357
March 21	31	976	2,736	35,069	2.00%	-	35,069
April 21	30	929	2,603	38,601	2.00%	-	38,601
May 21	31	(6,160)	(24,036)	8,406	2.00%	-	8,406
June 21	30	(199)	(2,322)	5,885	2.00%	-	5,885
July 21	31	(215)	(2,393)	3,277	2.00%	-	3,277
August 21	31	(698)	(2,465)	115	2.00%	-	115
September 21	30	(255)	(2,362)	(2,502)	2.00%	(4)	(2,506)
Subtotal		(10,142)	(20,871)			(4)	

POWDER RIVER ENERGY CORPORATION
SUMMARY OF COPA OVER/UNDER RECOVERY
FOR THE PERIOD OCTOBER 2020 THROUGH SEPTEMBER 2021

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<u>Days</u>	<u>(Over)/Under Recovery</u>	<u>Prior Year True Up in COPA</u>	<u>Balance</u>	<u>Annual Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Recovery</u>
LP TOU - Trans							
Beginning Balance							9,713
October 20	31	97	-	9,810	3.66%	-	9,810
November 20	30	(1,483)	-	8,327	3.66%	-	8,327
December 20	31	213	-	8,540	3.66%	-	8,540
January 21	31	(80)	(826)	7,634	2.00%	-	7,634
February 21	29	(209)	(1,011)	6,415	2.00%	-	6,415
March 21	31	(169)	(900)	5,346	2.00%	-	5,346
April 21	30	(97)	(518)	4,731	2.00%	-	4,731
May 21	31	(84)	(635)	4,012	2.00%	-	4,012
June 21	30	(7)	(943)	3,062	2.00%	-	3,062
July 21	31	(22)	(851)	2,189	2.00%	-	2,189
August 21	31	(149)	(561)	1,479	2.00%	-	1,479
September 21	30	(54)	(703)	723	2.00%	-	723
Subtotal		(2,043)	(6,947)			-	

(Over)/Under Recovery derived on monthly worksheets

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: OCTOBER 2020

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,561,253
2	Plus: Black Hills		
3	Less: LPT Power Cost (L11)		4,479,908
4	Less: LPT CBM Power Cost (L19)		292,479
5	Plus: Heat Rate Credits		(20,126)
6	Remainder System Power Cost		4,808,991
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		72,781,088
9	Base Power Cost in Rates \$		4,601,948
10	Recoverable Power Cost (L4 - L7)		207,043
11	Actual COPA Revenue Collected for Period		35,622
12	(Over)/Under Recovery (L8 - L9)		171,421
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,479,908
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge (NCP)	115,832	19.90
16	Base Energy Charge	69,003,627	0.031270
17	Total LPT Base Power Cost in Rate		4,462,796
18	LPT Recoverable Power Cost (L11 - L15)		17,112
19	Actual LPT COPA Revenue Collected for Period		8,210
20	(Over)/Under Recovery (L16 - L17)		8,901
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		256,014
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	6,157	19.99
24	Base Energy Charge	4,249,000	0.031220
25	Total LPT Base Power Cost in Rate		255,736
26	LPT-CBM Recoverable Power Cost (L19 - L23)		277
27	Actual LPT-CBM COPA Revenue Collected for Period		(663)
28	(Over)/Under Recovery (L24 - L25)		940

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: NOVEMBER 2020

	<u>Amount</u>
<u>Remainder of System</u>	
1 Actual Cost of Power (Schedule "Actual System Power Cost")	9,277,221
2 Plus: Black Hills	
3 Less: LPT Power Cost (L11)	4,434,463
4 Less: LPT CBM Power Cost (L19)	282,878
5 Plus: Heat Rate Credits	(29,429)
6 Remainder System Power Cost	4,589,309
7 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)	0.063230
8 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold	76,771,099
9 Base Power Cost in Rates \$	4,854,237
10 Recoverable Power Cost (L4 - L7)	(264,927)
11 Actual COPA Revenue Collected for Period	37,569
12 (Over)/Under Recovery (L8 - L9)	(302,497)
<u>Large Power Transmission - LPT</u>	
13 LPT Power Cost (Schedule "LPT Actual Power Cost")	4,434,463
14 LPT Base Power Cost In Rates: (Rate in Effect for Period)	
15 Base Demand Charge (CP kW)	119,435 19.90 2,376,764
16 Base Energy Charge	70,339,824 0.031270 2,199,526
17 Total LPT Base Power Cost in Rate	4,576,291
18 LPT Recoverable Power Cost (L11 - L15)	(141,828)
19 Actual LPT COPA Revenue Collected for Period	8,369
20 (Over)/Under Recovery (L16 - L17)	(150,197)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>	
21 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")	242,648
22 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)	
23 Base Demand Charge	5,998 19.99 119,892
24 Base Energy Charge	4,242,000 0.031220 132,435
25 Total LPT Base Power Cost in Rate	252,327
26 LPT-CBM Recoverable Power Cost (L19 - L23)	(9,679)
27 Actual LPT-CBM COPA Revenue Collected for Period	(662)
28 (Over)/Under Recovery (L24 - L25)	(9,018)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: DECEMBER 2020

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		10,309,845
2	Plus: Black Hills		45,115
3	Less: LPT Power Cost (L11)		4,754,782
4	Less: LPT CBM Power Cost (L19)		303,756
5	Plus: Heat Rate Credits		(38,802)
6	Remainder System Power Cost		5,244,994
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		85,857,719
9	Base Power Cost in Rates \$		5,428,784
10	Recoverable Power Cost (L4 - L7)		(183,789)
11	Actual COPA Revenue Collected for Period		41,382
12	(Over)/Under Recovery (L8 - L9)		(225,171)
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,754,782
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge	118,864	19.90
16	Base Energy Charge	75,589,951	0.031270
17	Total LPT Base Power Cost in Rate		4,729,095
18	LPT Recoverable Power Cost (L11 - L15)		25,686
19	Actual LPT COPA Revenue Collected for Period		8,977
20	(Over)/Under Recovery (L16 - L17)		16,709
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		257,696
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	5,970	19.99
24	Base Energy Charge	4,410,000	0.031220
25	Total LPT Base Power Cost in Rate		257,013
26	LPT-CBM Recoverable Power Cost (L19 - L23)		683
27	Actual LPT-CBM COPA Revenue Collected for Period		(688)
28	(Over)/Under Recovery (L24 - L25)		1,371

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JANUARY 2021

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		10,594,476
2	Plus: Black Hills		
3	Less: LPT Power Cost (L11)		4,969,366
4	Less: LPT CBM Power Cost (L19)		325,025
5	Plus: Heat Rate Credits		(51,564)
6	Remainder System Power Cost		5,351,649
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		86,460,570
9	Base Power Cost in Rates \$		5,466,902
10	Recoverable Power Cost (L4 - L7)		(115,253)
11	Actual COPA Revenue Collected for Period		(23,629)
12	(Over)/Under Recovery (L8 - L9)		(91,624)
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,969,366
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge	126,875	19.90
16	Base Energy Charge	77,445,246	0.031270
17	Total LPT Base Power Cost in Rate		4,946,525
18	LPT Recoverable Power Cost (L11 - L15)		22,840
19	Actual LPT COPA Revenue Collected for Period		27,791
20	(Over)/Under Recovery (L16 - L17)		(4,951)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		265,064
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	6,250	19.99
24	Base Energy Charge	4,473,000	0.031220
25	Total LPT Base Power Cost in Rate		264,577
26	LPT-CBM Recoverable Power Cost (L19 - L23)		487
27	Actual LPT-CBM COPA Revenue Collected for Period		(775)
28	(Over)/Under Recovery (L24 - L25)		1,262

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: FEBRUARY 2021

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		10,663,208
2	Plus: Black Hills		
3	Less: LPT Power Cost (L11)		4,677,833
4	Less: LPT CBM Power Cost (L19)		314,435
5	Plus: Heat Rate Credits		(92,323)
6	Remainder System Power Cost		5,763,263
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		85,055,127
9	Base Power Cost in Rates \$		5,378,036
10	Recoverable Power Cost (L4 - L7)		385,227
11	Actual COPA Revenue Collected for Period		(23,293)
12	(Over)/Under Recovery (L8 - L9)		408,520
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,677,833
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge	125,084 19.90	2,489,180
16	Base Energy Charge	69,433,048 0.031270	2,171,171
17	Total LPT Base Power Cost in Rate		4,660,351
18	LPT Recoverable Power Cost (L11 - L15)		17,482
19	Actual LPT COPA Revenue Collected for Period		25,072
20	(Over)/Under Recovery (L16 - L17)		(7,590)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		245,112
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	5,975 19.99	119,444
24	Base Energy Charge	4,018,000 0.031220	125,442
25	Total LPT Base Power Cost in Rate		244,886
26	LPT-CBM Recoverable Power Cost (L19 - L23)		226
27	Actual LPT-CBM COPA Revenue Collected for Period		(696)
28	(Over)/Under Recovery (L24 - L25)		923

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: MARCH 2021

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		10,033,019
2	Plus: Black Hills		
3	Less: LPT Power Cost (L11)		4,724,814
4	Less: LPT CBM Power Cost (L19)		318,399
5	Plus: Heat Rate Credits		(74,005)
6	Remainder System Power Cost		5,063,811
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		82,107,952
9	Base Power Cost in Rates \$		5,191,686
10	Recoverable Power Cost (L4 - L7)		(127,875)
11	Actual COPA Revenue Collected for Period		(22,490)
12	(Over)/Under Recovery (L8 - L9)		(105,384)
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,724,814
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge	121,950	19.90
16	Base Energy Charge	72,945,418	0.031270
17	Total LPT Base Power Cost in Rate		4,707,804
18	LPT Recoverable Power Cost (L11 - L15)		17,010
19	Actual LPT COPA Revenue Collected for Period		26,342
20	(Over)/Under Recovery (L16 - L17)		(9,332)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		254,642
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	6,014	19.99
24	Base Energy Charge	4,298,000	0.031220
25	Total LPT Base Power Cost in Rate		254,411
26	LPT-CBM Recoverable Power Cost (L19 - L23)		231
27	Actual LPT-CBM COPA Revenue Collected for Period		(745)
28	(Over)/Under Recovery (L24 - L25)		976

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: APRIL 2021

				<u>Amount</u>
<u>Remainder of System</u>				
1	Actual Cost of Power (Schedule "Actual System Power Cost")			9,710,130
2	Plus: Black Hills			
3	Less: LPT Power Cost (L11)			4,565,796
4	Less: LPT CBM Power Cost (L19)			281,852
5	Plus: Heat Rate Credits			(67,563)
6	Remainder System Power Cost			4,930,045
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold			78,147,773
9	Base Power Cost in Rates \$			4,941,284
10	Recoverable Power Cost (L4 - L7)			(11,238)
11	Actual COPA Revenue Collected for Period			(21,396)
12	(Over)/Under Recovery (L8 - L9)			10,157
<u>Large Power Transmission - LPT</u>				
13	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,565,796
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
15	Base Demand Charge	117,852	19.90	2,345,255
16	Base Energy Charge	70,479,377	0.031270	2,203,890
17	Total LPT Base Power Cost in Rate			4,549,145
18	LPT Recoverable Power Cost (L11 - L15)			16,651
19	Actual LPT COPA Revenue Collected for Period			25,452
20	(Over)/Under Recovery (L16 - L17)			(8,801)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>				
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			245,277
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
23	Base Demand Charge	5,874	19.99	117,429
24	Base Energy Charge	4,088,000	0.031220	127,627
25	Total LPT Base Power Cost in Rate			245,057
26	LPT-CBM Recoverable Power Cost (L19 - L23)			221
27	Actual LPT-CBM COPA Revenue Collected for Period			(709)
28	(Over)/Under Recovery (L24 - L25)			929

POWDER RIVER ENERGY CORPORATION

**CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: MAY 2021**

	<u>Amount</u>
<u>Remainder of System</u>	
1 Actual Cost of Power (Schedule "Actual System Power Cost")	9,280,194
2 Plus: Black Hills	
3 Less: LPT Power Cost (L11)	4,423,034
4 Less: LPT CBM Power Cost (L19)	283,294
5 Plus: Heat Rate Credits	-
6 Remainder System Power Cost	4,573,865
7 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)	0.063230
8 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold	75,147,501
9 Base Power Cost in Rates \$	4,751,576
10 Recoverable Power Cost (L4 - L7)	(177,711)
11 Actual COPA Revenue Collected for Period	(20,574)
12 (Over)/Under Recovery (L8 - L9)	(157,137)
<u>Large Power Transmission - LPT</u>	
13 LPT Power Cost (Schedule "LPT Actual Power Cost")	4,423,034
14 LPT Base Power Cost In Rates: (Rate in Effect for Period)	
15 Base Demand Charge	112,497 19.90
16 Base Energy Charge	69,235,732 0.031270
17 Total LPT Base Power Cost in Rate	4,403,692
18 LPT Recoverable Power Cost (L11 - L15)	19,343
19 Actual LPT COPA Revenue Collected for Period	25,007
20 (Over)/Under Recovery (L16 - L17)	(5,664)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>	
21 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")	238,176
22 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)	
23 Base Demand Charge	5,653 19.99
24 Base Energy Charge	3,997,000 0.031220
25 Total LPT Base Power Cost in Rate	237,794
26 LPT-CBM Recoverable Power Cost (L19 - L23)	383
27 Actual LPT-CBM COPA Revenue Collected for Period	6,543
28 (Over)/Under Recovery (L24 - L25)	(6,160)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JUNE 2021

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,317,369
2	Plus: Black Hills		
3	Less: LPT Power Cost (L11)		4,223,637
4	Less: LPT CBM Power Cost (L19)		289,351
5	Plus: Heat Rate Credits		-
6	Remainder System Power Cost		4,804,381
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		72,793,049
9	Base Power Cost in Rates \$		4,602,704
10	Recoverable Power Cost (L4 - L7)		201,677
11	Actual COPA Revenue Collected for Period		(19,930)
12	(Over)/Under Recovery (L8 - L9)		221,607
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,223,637
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge	107,023	19.90
16	Base Energy Charge	66,315,061	0.031270
17	Total LPT Base Power Cost in Rate		4,203,430
18	LPT Recoverable Power Cost (L11 - L15)		20,207
19	Actual LPT COPA Revenue Collected for Period		23,953
20	(Over)/Under Recovery (L16 - L17)		(3,746)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		215,770
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	5,076	19.99
24	Base Energy Charge	3,647,000	0.031220
25	Total LPT Base Power Cost in Rate		215,337
26	LPT-CBM Recoverable Power Cost (L19 - L23)		434
27	Actual LPT-CBM COPA Revenue Collected for Period		632
28	(Over)/Under Recovery (L24 - L25)		(199)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: JULY 2021

	<u>Amount</u>
<u>Remainder of System</u>	
1 Actual Cost of Power (Schedule "Actual System Power Cost")	9,517,863
2 Plus: Black Hills	
3 Less: LPT Power Cost (L11)	4,165,931
4 Less: LPT CBM Power Cost (L19)	280,220
5 Plus: Heat Rate Credits	-
6 Remainder System Power Cost	5,071,712
7 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)	0.063230
8 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold	80,995,708
9 Base Power Cost in Rates \$	5,121,359
10 Recoverable Power Cost (L4 - L7)	(49,646)
11 Actual COPA Revenue Collected for Period	(22,175)
12 (Over)/Under Recovery (L8 - L9)	(27,471)
<u>Large Power Transmission - LPT</u>	
13 LPT Power Cost (Schedule "LPT Actual Power Cost")	4,165,931
14 LPT Base Power Cost In Rates: (Rate in Effect for Period)	
15 Base Demand Charge	101,854 19.90 2,026,899
16 Base Energy Charge	67,781,994 0.031270 2,119,543
17 Total LPT Base Power Cost in Rate	4,146,442
18 LPT Recoverable Power Cost (L11 - L15)	19,490
19 Actual LPT COPA Revenue Collected for Period	24,483
20 (Over)/Under Recovery (L16 - L17)	(4,994)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>	
21 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")	214,624
22 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)	
23 Base Demand Charge	4,844 19.99 96,832
24 Base Energy Charge	3,759,000 0.031220 117,356
25 Total LPT Base Power Cost in Rate	214,188
26 LPT-CBM Recoverable Power Cost (L19 - L23)	437
27 Actual LPT-CBM COPA Revenue Collected for Period	651
28 (Over)/Under Recovery (L24 - L25)	(215)

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: AUGUST 2021

			<u>Amount</u>
<u>Remainder of System</u>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,523,886
2	Plus: Black Hills		
3	Less: LPT Power Cost (L11)		4,453,327
4	Less: LPT CBM Power Cost (L19)		263,038
5	Plus: Heat Rate Credits		-
6	Remainder System Power Cost		4,807,521
7	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
8	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		77,859,869
9	Base Power Cost in Rates \$		4,923,080
10	Recoverable Power Cost (L4 - L7)		(115,558)
11	Actual COPA Revenue Collected for Period		(21,317)
12	(Over)/Under Recovery (L8 - L9)		(94,241)
<u>Large Power Transmission - LPT</u>			
13	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,453,327
14	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
15	Base Demand Charge	115,209 19.90	2,292,655
16	Base Energy Charge	68,763,279 0.031270	2,150,228
17	Total LPT Base Power Cost in Rate		4,442,883
18	LPT Recoverable Power Cost (L11 - L15)		10,444
19	Actual LPT COPA Revenue Collected for Period		24,838
20	(Over)/Under Recovery (L16 - L17)		(14,394)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>			
21	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		222,807
22	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
23	Base Demand Charge	5,102 19.99	101,981
24	Base Energy Charge	3,871,000 0.031220	120,853
25	Total LPT Base Power Cost in Rate		222,834
26	LPT-CBM Recoverable Power Cost (L19 - L23)		(27)
27	Actual LPT-CBM COPA Revenue Collected for Period		671
28	(Over)/Under Recovery (L24 - L25)		(698)

POWDER RIVER ENERGY CORPORATION

**CALCULATION OF COPA OVER/UNDER RECOVERY
FOR THE MONTH OF: SEPTEMBER 2021**

	<u>Amount</u>
<u>Remainder of System</u>	
1 Actual Cost of Power (Schedule "Actual System Power Cost")	9,237,856
2 Plus: Black Hills	
3 Less: LPT Power Cost (L11)	4,302,324
4 Less: LPT CBM Power Cost (L19)	272,269
5 Plus: Heat Rate Credits	-
6 Remainder System Power Cost	4,663,263
7 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)	0.063230
8 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold	71,631,004
9 Base Power Cost in Rates \$	4,529,228
10 Recoverable Power Cost (L4 - L7)	134,035
11 Actual COPA Revenue Collected for Period	(19,611)
12 (Over)/Under Recovery (L8 - L9)	153,647
<u>Large Power Transmission - LPT</u>	
13 LPT Power Cost (Schedule "LPT Actual Power Cost")	4,302,324
14 LPT Base Power Cost In Rates: (Rate in Effect for Period)	
15 Base Demand Charge	109,445 19.90
16 Base Energy Charge	67,312,675 0.031270
17 Total LPT Base Power Cost in Rate	4,282,823
18 LPT Recoverable Power Cost (L11 - L15)	19,501
19 Actual LPT COPA Revenue Collected for Period	24,314
20 (Over)/Under Recovery (L16 - L17)	(4,813)
<u>Large Power Transmission Coal Bed Methane - LPT-CBM</u>	
21 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")	219,986
22 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)	
23 Base Demand Charge	5,191 19.99
24 Base Energy Charge	3,710,000 0.031220
25 Total LPT Base Power Cost in Rate	219,598
26 LPT-CBM Recoverable Power Cost (L19 - L23)	388
27 Actual LPT-CBM COPA Revenue Collected for Period	643
28 (Over)/Under Recovery (L24 - L25)	(255)

POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2021

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<u>Black Hills Electric</u>													
Energy - kWh	0	0	640,724	0	0	0	0	0	0	0	0	0	640,724
Billing	0.00	0.00	45,114.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,114.64
<u>WAPA</u>													
Metered Demand - kW	11,748	11,193	11,806	11,553	10,302	9,973	9,505	9,605	11,531	13,950	11,316	8,439	130,921
Metered Energy - kWh	7,007,274	7,007,274	7,670,685	7,463,369	5,887,769	6,426,789	5,921,855	6,205,780	7,138,675	8,923,343	7,138,675	5,232,324	82,023,812
<u>WAPA Billing Calculation</u>													
Demand Billing	52,270.20	50,565.49	48,640.72	48,920.03	46,951.64	50,109.30	47,410.28	51,062.18	51,084.79	57,474.00	53,041.40	40,713.01	598,243.04
Energy Billing	110,154.35	110,154.35	120,583.17	117,324.16	92,555.73	101,029.12	93,091.56	97,554.86	112,219.97	140,274.95	112,219.97	82,252.13	1,289,414.32
Total	162,424.55	160,719.84	169,223.89	166,244.19	139,507.37	151,138.42	140,501.84	148,617.04	163,304.76	197,748.95	165,261.37	122,965.14	1,887,657.36
<u>BASIN</u>													
Actual Billing kW	234,623	231,393	240,899	251,505	269,895	239,493	235,771	218,612	222,335	220,880	224,529	222,152	2,812,087
Billing kW Adjustment													
Heat Rate kW		1,096	1,599	2,113	2,808	4,994	4,030	3,671					20,311
Billing Energy - kWh	140,436,020	144,819,709	158,057,865	162,409,501	154,123,845	154,353,569	146,840,147	141,251,505	137,415,782	142,106,054	143,104,909	137,543,760	1,762,462,666
kWh Adjustment													
Heat Rate kWh		530,105	748,304	1,021,667	1,357,911	2,181,475	1,948,713	1,717,793					9,505,968
<u>BASIN Billing Calculation</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136
Heat Rate Charge	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400	0.03400
Demand Billing	4,607,995.72	4,544,558.52	4,731,256.36	4,939,558.20	5,300,737.80	4,703,642.52	4,630,542.44	4,293,539.68	4,366,659.40	4,338,083.20	4,409,749.56	4,363,065.28	55,229,388.68
Energy Billing	4,404,073.59	4,541,546.07	4,956,694.65	5,093,161.95	4,833,323.78	4,840,527.92	4,604,907.01	4,429,647.20	4,309,358.92	4,456,445.85	4,487,769.95	4,313,372.31	55,270,829.20
Heat Rate Credits	(20,125.96)	(29,428.84)	(38,802.12)	(51,564.23)	(92,323.07)	(74,004.60)	(67,563.47)	0.00	0.00	0.00	0.00	0.00	(373,812.28)
Fixed Charge 1	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	22,528.75	22,528.75	22,528.75	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	18,953.46	238,167.39
Power Service Agrmt	36,441.63	62,596.89	53,533.39	53,182.77	50,667.01	40,715.49	40,937.32	42,561.14	47,204.44	45,370.24	26,049.99	45,090.39	544,350.70
Other		42,788.45											42,788.45
Renewable Energy Credit		(399,981.07)											(399,981.07)
Data Incentive Credit	(13,130.13)	(14,561.10)	(14,997.93)	(16,399.15)	(16,845.73)	(16,020.56)	(16,019.90)	(15,226.60)	(14,740.80)	(14,388.01)	(14,915.41)	(14,942.79)	(182,188.11)
Net Metering			422.63	0.08									
Total	9,039,483.60	8,771,747.67	9,712,335.73	10,038,593.08	10,096,213.25	9,515,514.23	9,213,456.86	8,771,174.88	8,729,135.42	8,846,164.74	8,929,307.55	8,727,238.65	110,390,365.67
<u>Western Division</u>													
Metered kW	9,264	8,548	9,153	9,283	11,151	8,457	8,659	8,450	10,353	11,830	10,823	9,953	115,924
Metered kWh	5,175,016	5,159,604	5,933,663	6,047,849	6,081,717	5,842,219	5,429,070	5,672,218	6,464,286	7,048,085	6,323,031	5,606,041	70,782,799
Demand Billing	181,944.96	167,882.72	179,764.92	182,318.12	219,005.64	166,095.48	170,062.76	165,958.00	203,332.92	232,341.20	212,563.72	195,476.92	2,276,747.36
Energy Billing	177,399.55	176,871.23	203,405.97	207,320.26	208,481.26	200,271.27	186,108.52	194,443.63	221,595.72	241,608.35	216,753.50	192,175.09	2,426,434.35
Energy Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	359,344.51	344,753.95	383,170.89	389,638.38	427,486.90	366,366.75	356,171.28	360,401.63	424,928.64	473,949.55	429,317.22	387,652.01	4,703,181.71
Subtotal Basin/Western	9,398,828.11	9,116,501.62	10,095,506.62	10,428,231.46	10,523,700.15	9,881,880.98	9,569,628.14	9,131,576.51	9,154,064.06	9,320,114.29	9,358,624.77	9,114,890.66	115,093,547.38
<u>Total System</u>													
Total Billing kW	255,635	251,134	261,858	272,341	291,348	257,923	253,935	236,667	244,219	246,660	246,668	240,544	3,058,932
Total kWh	152,618,310	156,986,587	172,302,937	175,920,719	166,093,331	166,622,577	158,191,072	153,129,503	151,018,743	158,077,482	156,566,615	148,382,125	1,915,910,001
Total Billing	9,561,252.65	9,277,221.45	10,309,845.15	10,594,475.65	10,663,207.52	10,033,019.40	9,710,129.98	9,280,193.55	9,317,368.83	9,517,863.25	9,523,886.14	9,237,855.80	117,026,319.38

POWDER RIVER ENERGY CORPORATION

**ACTUAL POWER COST FOR LARGE POWER TRANS - (COAL MINES)
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2021**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<u>Billing Units @ Basin Level</u>													
Total Basin Billing kW	234,623	231,393	240,899	251,505	269,895	239,493	235,771	218,612	222,335	220,880	224,529	222,152	2,812,087
LPT Billing kW	116,286	119,904	119,331	127,373	125,575	122,428	118,315	112,939	107,443	102,254	115,661	109,875	1,397,384
LPT kW as % of Total	49.56%	51.82%	49.54%	50.64%	46.53%	51.12%	50.18%	51.66%	48.32%	46.29%	51.51%	49.46%	49.69%
kWh Purchased	69,274,490	70,615,932	75,886,668	77,749,246	69,705,597	73,231,754	70,756,033	69,507,506	66,575,371	68,048,062	69,033,199	67,576,901	847,960,759
<u>Effective Basin Rate</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360
Fixed Charges/CP kW	0.258587	0.560147	0.322800	0.293578	0.264253	0.256245	0.261231	0.289163	0.305206	0.298912	0.208006	0.295941	
Adjustments/Other Credits	-0.000093	-0.002862	-0.000095	-0.000101	-0.000109	-0.000104	-0.000109	-0.000108	-0.000107	-0.000101	-0.000104	-0.000109	
Demand Billing	2,283,866	2,354,919	2,343,657	2,501,606	2,466,301	2,404,496	2,323,699	2,218,114	2,110,183	2,008,269	2,271,583	2,157,937	27,444,629
Energy Billing	2,172,448	2,214,516	2,379,806	2,438,216	2,185,968	2,296,548	2,218,909	2,179,755	2,087,804	2,133,987	2,164,881	2,119,212	26,592,049
Fixed Charges Billing	30,070	67,164	38,520	37,394	33,184	31,372	30,907	32,658	32,792	30,565	24,058	32,516	421,200
Adjustments/Other Credits	(6,477)	(202,136)	(7,201)	(7,851)	(7,619)	(7,601)	(7,719)	(7,493)	(7,142)	(6,890)	(7,195)	(7,342)	(282,664)
Total LPT	4,479,908	4,434,463	4,754,782	4,969,366	4,677,833	4,724,814	4,565,796	4,423,034	4,223,637	4,165,931	4,453,327	4,302,324	54,175,215

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - CBM
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2021

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<u>Billing Units @ Basin Level</u>													
Total Basin Billing kW	234,623	231,393	240,899	251,505	269,895	239,493	235,771	218,612	222,335	220,880	224,529	222,152	2,812,087
LPT-CBM Billing kW	6,172.69	6,012.69	5,984.62	6,265.33	5,990.24	6,029.53	5,889.18	5,667.43	5,089.17	4,856.19	5,114.44	5,204.26	68,276
LPT-CBM kW as % of Total	2.63%	2.60%	2.48%	2.49%	2.22%	2.52%	2.50%	2.59%	2.29%	2.20%	2.28%	2.34%	2.43%
kWh Purchased	4,259,692	4,252,674	4,421,097	4,484,255	4,028,111	4,308,815	4,098,287	4,007,058	3,656,177	3,768,459	3,880,741	3,719,336	48,884,701
<u>Effective Basin Rate</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360
Fixed Charges/CP kW	0.258587	0.560147	0.322800	0.293578	0.264253	0.256245	0.261231	0.289163	0.305206	0.298912	0.208006	0.295941	
Adjustments/Other Credits	-0.000093	-0.002862	-0.000095	-0.000101	-0.000109	-0.000104	-0.000109	-0.000108	-0.000107	-0.000101	-0.000104	-0.000109	
Demand Billing	121,232	118,089	117,538	123,051	117,648	118,420	115,664	111,308	99,951	95,376	100,448	102,212	1,340,936
Energy Billing	133,584	133,364	138,646	140,626	126,322	135,124	128,522	125,661	114,658	118,179	121,700	116,638	1,533,024
Fixed Charges Billing	1,596	3,368	1,932	1,839	1,583	1,545	1,538	1,639	1,553	1,452	1,064	1,540	20,649
Adjustments/Other Credits	(398)	(12,173)	(420)	(453)	(440)	(447)	(447)	(432)	(392)	(382)	(404)	(404)	(16,793)
Total LPT-CBM	256,014	242,648	257,696	265,064	245,112	254,642	245,277	238,176	215,770	214,624	222,807	219,986	2,877,817

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TOU TRANS
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2021

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<u>Billing Units @ Basin Level</u>													
Total Basin Billing kW	234,623	231,393	240,899	251,505	269,895	239,493	235,771	218,612	222,335	220,880	224,529	222,152	2,812,087
LPT-TOU Billing kW	896.82	1,022.93	1,177.07	1,535.80	1,678.73	1,597.45	913.63	1,132.23	2,009.43	1,774.01	1,022.93	1,370.45	16,131
LPT-TOU kW as % of Total	0.38%	0.44%	0.49%	0.61%	0.62%	0.67%	0.39%	0.52%	0.90%	0.80%	0.46%	0.62%	0.57%
kWh Purchased	595,542	686,625	721,657	938,854	1,149,046	1,022,931	588,536	721,657	1,071,975	966,880	637,580	798,727	9,900,009
<u>Effective Basin Rate</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	
Energy Charge	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	
Fixed Charges/CP kW	0.258587	0.560147	0.322800	0.293578	0.264253	0.256245	0.261231	0.289163	0.305206	0.298912	0.208006	0.295941	
Adjustments/Other Credits	-0.000093	-0.002862	-0.000095	-0.000101	-0.000109	-0.000104	-0.000109	-0.000108	-0.000107	-0.000101	-0.000104	-0.000109	
Demand Billing	17,613	20,090	23,118	30,163	32,970	31,374	17,944	22,237	39,465	34,842	20,090	26,916	316,822
Energy Billing	18,676	21,533	22,631	29,442	36,034	32,079	18,456	22,631	33,617	30,321	19,995	25,048	310,464
Fixed Charges Billing	232	573	380	451	444	409	239	327	613	530	213	406	4,817
Adjustments/Other Credits	(56)	(1,965)	(68)	(95)	(126)	(106)	(64)	(78)	(115)	(98)	(66)	(87)	(2,924)
Total LPT-TOU	36,466	40,230	46,060	59,962	69,322	63,756	36,575	45,118	73,581	65,595	40,231	52,282	629,179

POWDER RIVER ENERGY CORPORATION

SUMMARY OF MONTHLY KWH AND COPA REVENUE
FOR THE PERIOD OCTOBER 2020 THROUGH SEPTEMBER 2021

	<u>Actual kWh Sold</u>	<u>Power Cost Component Of COPA Rev</u>	<u>Prior Year True-Up Component Of COPA Rev</u>	<u>Total COPA Revenue</u>
<u>Remainder Classes</u>				
October 20	72,781,088	35,622	(103,852)	(68,230)
November 20	76,771,099	37,569	(109,528)	(71,959)
December 20	85,857,719	41,382	(120,674)	(79,292)
January 21	86,460,570	(23,629)	(80,196)	(103,825)
February 21	85,055,127	(23,293)	(79,055)	(102,348)
March 21	82,107,952	(22,490)	(76,332)	(98,822)
April 21	78,147,773	(21,396)	(72,616)	(94,012)
May 21	75,147,501	(20,574)	(69,829)	(90,404)
June 21	72,793,049	(19,930)	(67,641)	(87,571)
July 21	80,995,708	(22,175)	(75,263)	(97,439)
August 21	77,859,869	(21,317)	(72,350)	(93,667)
September 21	71,631,004	(19,611)	(66,561)	(86,172)
Total	945,608,459	(79,842)	(993,899)	(1,073,741)
<u>LPT Class</u>				
October 20	69,003,627	8,210		8,210
November 20	70,339,824	8,369		8,369
December 20	75,589,951	8,977		8,977
January 21	77,445,246	27,791	(6,633)	21,158
February 21	69,433,048	25,072	(5,984)	19,088
March 21	72,945,418	26,342	(6,287)	20,055
April 21	70,479,377	25,452	(6,075)	19,378
May 21	69,235,732	25,007	(5,968)	19,039
June 21	66,315,061	23,953	(5,717)	18,236
July 21	67,781,994	24,483	(5,843)	18,640
August 21	68,763,279	24,838	(5,928)	18,910
September 21	67,312,675	24,314	(5,803)	18,511
Total	844,645,232	252,808	(54,236)	198,572
<u>LPT CBM</u>				
October 20	4,249,000	(663)	(646)	(1,309)
November 20	4,242,000	(662)	(645)	(1,307)
December 20	4,410,000	(688)	(670)	(1,358)
January 21	4,473,000	(775)	(2,848)	(3,623)
February 21	4,018,000	(696)	(2,558)	(3,255)
March 21	4,298,000	(745)	(2,736)	(3,481)
April 21	4,088,000	(709)	(2,603)	(3,311)
May 21	3,997,000	6,543	24,036	30,578
June 21	3,647,000	632	2,322	2,954
July 21	3,759,000	651	2,393	3,045
August 21	3,871,000	671	2,465	3,136
September 21	3,710,000	643	2,362	3,005
Total	48,762,000	4,203	20,871	25,074

POWDER RIVER ENERGY CORPORATION

SUMMARY OF MONTHLY KWH AND COPA REVENUE
FOR THE PERIOD OCTOBER 2020 THROUGH SEPTEMBER 2021

	<u>Actual kWh Sold</u>	<u>Power Cost Component Of COPA Rev</u>	<u>Prior Year True-Up Component Of COPA Rev</u>	<u>Total COPA Revenue</u>
<u>LPT TOU - Trans</u>				
October 20	595,000	210	0	210
November 20	686,000	242	0	242
December 20	721,000	255	0	255
January 21	938,000	638	826	1,464
February 21	1,148,000	781	1,011	1,792
March 21	1,022,000	695	900	1,595
April 21	588,000	400	518	918
May 21	721,000	491	635	1,125
June 21	1,071,000	729	943	1,672
July 21	966,000	657	851	1,508
August 21	637,000	433	561	994
September 21	798,000	543	703	1,246
Total	9,891,000	6,074	6,947	13,021
<u>Total System</u>				
October 20	146,628,715	43,380	(104,498)	(61,118)
November 20	152,038,923	45,519	(110,173)	(64,655)
December 20	166,578,670	49,926	(121,344)	(71,418)
January 21	169,316,816	4,025	(88,851)	(84,825)
February 21	159,654,175	1,864	(86,586)	(84,723)
March 21	160,373,370	3,802	(84,455)	(80,653)
April 21	153,303,150	3,748	(80,776)	(77,028)
May 21	149,101,233	11,466	(51,127)	(39,661)
June 21	143,826,110	5,384	(70,093)	(64,709)
July 21	153,502,702	3,617	(77,863)	(74,246)
August 21	151,131,148	4,625	(75,252)	(70,627)
September 21	143,451,679	5,888	(69,299)	(63,411)
Total	1,848,906,691	183,243	(1,020,317)	(837,074)

STATEMENT OF OPERATIONS

	A Adjusted 2018 Docket # 10014-202-CR-19	B Actual 2020	C 2022 Budget Adjusted for 2022 COPA
<u>Operating Revenues</u>			
Base Revenue	\$ 169,147,237	\$ 149,313,289	\$ 151,419,085
COPA - Current Year Power Cost Recovery	10,705	5,221,533	661,867
COPA - Prior Year True-up	-	(1,314,844)	19,398
Deferred Revenue	-	1,400,000	-
Other Revenue	3,246,488	3,104,775	3,010,000
Total Operating Revenue	\$ 172,404,430	\$ 157,724,753	\$ 155,110,350
<u>Operating Expenses</u>			
Purchased Power	126,847,035	117,056,446	110,594,205
Transmission Expense	1,543,549	1,516,968	1,816,312
Distribution Expense - Operation	6,790,947	6,397,408	7,696,293
Distribution Expense - Maintenance	4,294,555	4,477,420	4,913,202
Customer Accounts Expense	2,501,909	2,426,075	3,201,860
Customer Service & Sales	58,174	47,786	92,720
Administrative and General Expense	6,147,290	5,804,262	6,808,970
Depreciation and Amortization Expense	10,375,964	10,704,015	10,900,000
Regulatory Debit - COPA Current True-Up		(86,164)	77,418
Regulatory Credit - COPA Prior Year True-Up		(1,314,844)	19,398
Tax Expense - Property & Gross Receipts		491,346	500,719
Tax Expense - Other	562,712	117,698	153,601
Total Operating Expense	\$ 159,122,135	\$ 147,638,415	\$ 146,774,699
Return	\$ 13,282,295	\$ 10,086,339	\$ 8,335,651
<u>Interest & Other Deductions</u>			
Interest on Long-Term Debt	6,217,203	5,687,848	4,705,430
Interest Expense - Other	603,188	681,336	334,000
Other Deductions	126,392	283,734	263,927
Total Interest & Other Deductions	\$ 6,946,783	\$ 6,652,918	\$ 5,303,357
Operating Margins	\$ 6,335,512	\$ 3,433,421	\$ 3,032,294
<u>Non-Operating Margin</u>			
Interest Income	2,223,095	1,242,656	374,580
Other Margins	25,350	294,655	585,897
G&T Capital Credits	19,782,308	5,332,402	5,000,000
Other Capital Credits	255,108	405,150	300,000
Total Non-Operating Margins	\$ 22,285,861	\$ 7,274,863	\$ 6,260,477
Net Margins	\$ 28,621,373	\$ 10,708,284	\$ 9,292,771
TIER	5.60	2.88	2.97
DSC	3.48	1.39	1.85
OPERATING TIER	2.02	1.60	1.64
RUS OPERATING TIER	2.02	2.77	1.64
RUS OPERATING DSC	3.48	1.89	1.85
RETURN ON RATE BASE	6.54%	4.90%	4.13%
RATE BASE CALCULATED *	203,029,061	205,806,184	201,878,912

* The Rate Base calculation in column A varies slightly from the calculation in the actual rate filing due to an adjustment for property tax. In the rate filing, property tax was removed from the functional accounts and reported on Line 13 - Tax Expense Property & Gross Receipts. In the Rate Base calculation above, the property tax was moved back to the functional accounts to which it was actually charged. This adjustment allows for better comparison with 2019 and the 2022 budget year.

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
 2nd 1st Revised Sheet No. 1
 Cancels 1st Revised Original Sheet No. 1

TARIFF RATE RIDER					
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2021-2022 COPA *	Total Rate
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		\$/kWh - All kWh	\$0.094060	(\$0.001203) \$0.000791	\$0.092857 \$0.094851
Residential Time of Day (TOD)	085 085NS 086 086NS	<u>Basic Charge</u>			
		200 Amps and Under (CLOSED)	\$27.00		\$27.00
		Over 200 Amps (CLOSED)	\$31.50		\$31.50
		<u>\$/kWh</u>			
		<u>September-May</u>			
		All kWh - On Peak	\$0.100000	(\$0.001203) \$0.000791	\$0.098797 \$0.100791
All kWh - Off Peak	\$0.064000	(\$0.001203) \$0.000791	\$0.062797 \$0.064791		
		<u>June-August</u>			
		\$/kWh - All kWh	\$0.094060	(\$0.001203) \$0.000791	\$0.092857 \$0.094851
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN STON/STFN STO/STF	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		<u>Energy Charge</u>			
		On Peak	\$0.113000	(\$0.001203) \$0.000791	\$0.111797 \$0.113791
		Off Peak	\$0.064000	(\$0.001203) \$0.000791	\$0.062797 \$0.064791

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
 *Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: ~~October 22, 2020~~ November 17, 2021

Date Effective: January 1, 2021-2022

By: 

Title: Chief Executive Officer
 Docket No. 10014-245-CP-20 221-CP-21

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10
 2nd Revised Sheet No. 1
 Cancels 1st Revised Sheet No. 1

TARIFF RATE RIDER					
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2022 COPA *	Total Rate
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		\$/kWh - All kWh	\$0.094060	\$0.000791	\$0.094851
Residential Time of Day (TOD)	085 085NS 086 086NS	<u>Basic Charge</u>			
		200 Amps and Under (CLOSED)	\$27.00		\$27.00
		Over 200 Amps (CLOSED)	\$31.50		\$31.50
		<u>\$/kWh</u>			
		<u>September-May</u>			
		All kWh - On Peak	\$0.100000	\$0.000791	\$0.100791
All kWh - Off Peak	\$0.064000	\$0.000791	\$0.064791		
		<u>June-August</u>			
		\$/kWh - All kWh	\$0.094060	\$0.000791	\$0.094851
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN STON/STFN STO/STF	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		<u>Energy Charge</u>			
		On Peak	\$0.113000	\$0.000791	\$0.113791
		Off Peak	\$0.064000	\$0.000791	\$0.064791

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
 *Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 17, 2021

Date Effective: January 1, 2022

By: 

Title: Chief Executive Officer
 Docket No. 10014-221-CP-21

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10

2nd 1st Revised Sheet No. 2
 Cancels 1st Revised Original Sheet No. 2

TARIFF RATE RIDER - continued -						
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2021-2022 COPA*	Total Rate	
General Service (GS)	040/400	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
		Three-Phase	\$45.00		\$45.00	
	141/401	<u>Energy Charge</u>				
		\$/kWh - All kWh	\$0.090700	(\$0.001203) \$0.000791	\$0.089497 \$0.091491	
142/143	<u>Residential Basic Charge</u>					
	Three-Phase	\$45.00		\$45.00		
	<u>Energy Charge</u>					
		\$/kWh - All kWh	\$0.090700	(\$0.001203) \$0.000791	\$0.089497 \$0.091491	
Large Power (LP)	050/450 050A/450A 051/451 051A/451A 052/052A/452/452A 053/053A/453/453A	<u>Basic Charge</u>	\$200.00		\$200.00	
		<u>\$/kWh</u>				
		First 200 kWh/mon/kW	\$0.074410	(\$0.001203) \$0.000791	\$0.073207 \$0.075201	
		Excess kWh/mon	\$0.054410	(\$0.001203) \$0.000791	\$0.053207 \$0.055201	
		<u>\$/kW</u>				
		First 50 kW	\$3.75		\$3.75	
		Excess kW	\$6.75		\$6.75	
		<u>Primary Service Discount</u>				
Per billed kW charges/mon	3%		3%			
Per billed kWh charges/mon	3%		3%			
Irrigation (I)	030	\$/kWh - All kWh	\$0.084200	(\$0.001203) \$0.000791	\$0.082997 \$0.084991	
		Annual Charge / HP	\$24.50		\$24.50	
Outdoor Lighting (OL)	OL	<u>\$/Month</u>				
		175W - MV (CLOSED)	\$9.55	(\$0.10) \$0.06	\$9.45 \$9.61	
		100W - HPS (CLOSED)	\$9.55	(\$0.06) \$0.06	\$9.49 \$9.61	
		150 W - HPS (CLOSED)	\$9.55	(\$0.09) \$0.06	\$9.46 \$9.61	
Street Lighting (SL)	080	<u>\$/Month</u>				
		100W - HPS (CLOSED)	\$9.55	(\$0.06) \$0.06	\$9.49 \$9.61	
		150W - HPS (CLOSED)	\$9.55	(\$0.09) \$0.06	\$9.46 \$9.61	
		175W - MV (CLOSED)	\$9.55	(\$0.10) \$0.06	\$9.45 \$9.61	
Large Power Transmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u>				
		Basic Charge	\$4,900.00		\$4,900.00	
		Demand Charge	\$1.25/NCP Billing kW		\$1.25/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.90/CP Billing kW		\$19.90/CP Billing kW	
		Energy Charge	\$0.031270 kWh	\$0.000275 \$0.000022	\$0.031545 \$0.031292 kWh	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
 *Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 23, 2020 November 17, 2021

Date Effective: January 1, 2021-2022

By: 

Title: Chief Executive Officer
 Docket No. 10014-245-CP-20 221-CP-21

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10
 2nd Revised Sheet No. 2
 Cancels 1st Revised Sheet No. 2

TARIFF RATE RIDER						
- continued -						
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2022 COPA*	Total Rate	
General Service (GS)	040/400	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
		Three-Phase	\$45.00		\$45.00	
	141/401	<u>Energy Charge</u>				
		\$/kWh - All kWh	\$0.090700	\$0.000791	\$0.091491	
142/143	<u>Residential Basic Charge</u>					
	Three-Phase	\$45.00		\$45.00		
	<u>Energy Charge</u>					
Large Power (LP)	050/450 050A/450A 051/451 051A/451A 052/052A/452/452A 053/053A/453/453A	<u>Basic Charge</u>	\$200.00		\$200.00	
		<u>\$/kWh</u>				
		First 200 kWh/mon/kW	\$0.074410	\$0.000791	\$0.075201	
		Excess kWh/mon	\$0.054410	\$0.000791	\$0.055201	
		<u>\$/kW</u>				
		First 50 kW	\$3.75		\$3.75	
		Excess kW	\$6.75		\$6.75	
		<u>Primary Service Discount</u>				
Per billed kW charges/mon	3%		3%			
Per billed kWh charges/mon	3%		3%			
Irrigation (I)	030	\$/kWh - All kWh	\$0.084200	\$0.000791	\$0.084991	
		Annual Charge / HP	\$24.50		\$24.50	
Outdoor Lighting (OL)	OL	<u>\$/Month</u>				
		175W - MV (CLOSED)	\$9.55	\$0.06	\$9.61	
		100W - HPS (CLOSED)	\$9.55	\$0.06	\$9.61	
		150 W - HPS (CLOSED)	\$9.55	\$0.06	\$9.61	
		30-50W - LED	\$9.60	\$0.01	\$9.61	
Street Lighting (SL)	080	<u>\$/Month</u>				
		100W - HPS (CLOSED)	\$9.55	\$0.06	\$9.61	
		150W - HPS (CLOSED)	\$9.55	\$0.06	\$9.61	
		175W - MV (CLOSED)	\$9.55	\$0.06	\$9.61	
		400W - MV (CLOSED)	\$16.55	\$0.15	\$16.70	
		400W - HPS	\$16.55	\$0.15	\$16.70	
Large Power Transmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u>				
		Basic Charge	\$4,900.00		\$4,900.00	
		Demand Charge	\$1.25/NCP Billing kW		\$1.25/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.90/CP Billing kW		\$19.90/CP Billing kW	
Energy Charge	\$0.031270 kWh	\$0.000022	\$0.031292 kWh			

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
 *Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 17, 2021

Date Effective: January 1, 2022

By: 

Title: Chief Executive Officer
 Docket No. 10014-221-CP-21

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10
 2nd 4st Revised Sheet No. 3
 Cancels 1st Revised Original Sheet No. 3

TARIFF RATE RIDER						
- continued -						
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2021 2022 COPA*	Total Rate	
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u>				
			On Peak kWh	\$0.113000	(\$0.004203) \$0.000791	\$0.114797 \$0.113791
			Off Peak kWh	\$0.064000	(\$0.004203) \$0.000791	\$0.062797 \$0.064000
	RTO3/RTF3 STO3/STF3	<u>Residential Basic Charge</u>				
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u>				
				On Peak kWh	\$0.113000	(\$0.004203) \$0.000791
			Off Peak kWh	\$0.064000	(\$0.004203) \$0.000791	\$0.062797 \$0.064000
Large Power Time of Use (LP-TOU)	LTT/LTTC LTS/LTSC	<u>Basic Charge</u>	\$200.00		\$200.00	
		<u>Demand Charge (NCP)</u>				
			Transmission Delivery/kW	\$0.77		\$0.77
			Substation Delivery/kW	\$1.87		\$1.87
	LTP/LTPC		Distribution Primary Delivery/kW	\$6.02		\$6.02
			Distribution Secondary Delivery/kW	\$6.22		\$6.22
	LTD/LTDC					
			<u>Wholesale Rate Component</u>			
			<u>Fixed Charge per CP kW during</u>			
			<u>On Peak Periods</u>			
			Transmission Delivery/kW	\$19.69		\$19.69
			Substation Delivery/kW	\$20.07		\$20.07
			Distribution Primary Delivery/kW	\$20.50		\$20.50
			Distribution Secondary Delivery/kW	\$21.17		\$21.17
		<u>Energy Charge</u>				
		Transmission Delivery/kWh	\$0.031120	\$0.004564 \$0.000791	\$0.032684 \$0.031754	
		Substation Delivery/kWh	\$0.031730	(\$0.004203) \$0.000791	\$0.030527 \$0.032521	
		Distribution Primary Delivery/kWh	\$0.032410	(\$0.004203) \$0.000791	\$0.034207 \$0.033201	
		Distribution Secondary Delivery/kWh	\$0.033450	(\$0.004203) \$0.000791	\$0.032247 \$0.034241	
Large Power Transmission CBM (LPT-CBM)	460	<u>Distribution Component</u>				
	465	Basic Charge	\$1,000.00		\$1,000.00	
		Demand Charge	\$2.80/NCP Billing kW		\$2.80/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.99/CP Billing kW		\$19.99/CP Billing kW	
		Energy Charge	\$0.031220	(\$0.000840) \$0.000041	\$0.032030 \$0.031261	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
 *Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: ~~October 22, 2020~~ November 17, 2021

Date Effective: January 1, 2024 2022

By: 

Title: Chief Executive Officer
 Docket No. 10014-245 221-CP-20 21

THE WYOMING PUBLIC SERVICE COMMISSION

NAME: Powder River Energy Corporation
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC


Tariff No. 10
 2nd Revised Sheet No. 3
 Cancels 1st Revised Sheet No. 3

TARIFF RATE RIDER						
- continued -						
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2022 COPA*	Total Rate	
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u>				
			On Peak kWh	\$0.113000	\$0.000791	\$0.113791
			Off Peak kWh	\$0.064000	\$0.000791	\$0.064000
	RTO3/RTF3 STO3/STF3	<u>Residential Basic Charge</u>				
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u>				
				On Peak kWh	\$0.113000	\$0.000791
		Off Peak kWh	\$0.064000	\$0.000791	\$0.064000	
Large Power Time of Use (LP-TOU)	LTT/LTTC LTS/LTSC	<u>Basic Charge</u>	\$200.00		\$200.00	
		<u>Demand Charge (NCP)</u>				
		Transmission Delivery/kW	\$0.77		\$0.77	
		Substation Delivery/kW	\$1.87		\$1.87	
	LTP/LTPC	Distribution Primary Delivery/kW	\$6.02		\$6.02	
		Distribution Secondary Delivery/kW	\$6.22		\$6.22	
	LTD/LTDC	<u>Wholesale Rate Component</u>				
		<u>Fixed Charge per CP kW during On Peak Periods</u>				
		Transmission Delivery/kW	\$19.69		\$19.69	
		Substation Delivery/kW	\$20.07		\$20.07	
		Distribution Primary Delivery/kW	\$20.50		\$20.50	
		Distribution Secondary Delivery/kW	\$21.17		\$21.17	
		<u>Energy Charge</u>				
		Transmission Delivery/kWh	\$0.031120	\$0.000791	\$0.031754	
		Substation Delivery/kWh	\$0.031730	\$0.000791	\$0.032521	
	Distribution Primary Delivery/kWh	\$0.032410	\$0.000791	\$0.033201		
	Distribution Secondary Delivery/kWh	\$0.033450	\$0.000791	\$0.034241		
Large Power Transmission CBM (LPT-CBM)	460	<u>Distribution Component</u>				
	465	Basic Charge	\$1,000.00		\$1,000.00	
		Demand Charge	\$2.80/NCP Billing kW		\$2.80/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.99/CP Billing kW		\$19.99/CP Billing kW	
		Energy Charge	\$0.031220	\$0.000041	\$0.031261	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
 *Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 17, 2021

Date Effective: January 1, 2022

By: 

Title: Chief Executive Officer
 Docket No. 10014-221-CP-21