

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, April 17, in Sundance, by President Walt Christensen. All directors were present. Jim Purdy of Johnson County was officially seated to the Board.

Financials

PRECorp CFAO Joanne Kolb gave an update on February 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 1.0% compared to 2017.

Safety

The safety minutes for the March 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on meetings in Washington, DC during the NRECA Legislative

Rally; discussions with RUS officials, and a Basin Electric update.

Reports

Deputy GM/HRO Mills updated the Board on USDA business development grant opportunities for local economic development.

Marketing Communications Spec. Velder announced the office hours will change to 9 a.m. to 5 p.m. beginning Monday, June 4. Velder also showed general aspects of a redesigned www.precorp.coop website scheduled for launch in late April.

Chief Information and Strategy Execution Officer Doug Wilson updated the status of the Balanced Scorecard and a cybersecurity audit of PRECorp systems.

Board members discussed recent meetings with Public Service Commission staff and commissioners.

VP of Engineering Rogers updated the Board on capital projects in the construction work plan.

CFAO Kolb discussed the pro's and con's of COPA rate change filings more often than once a year.

General Information

Derrick Larson of Eide Bailly presented the annual cooperative audit report. Larson offered a clean audit opinion with no material issues noted and complimented the PRECorp employee team for its performance in the accounting and finance area.

Lee Stein of Spiral Therapy and Tandi Rinker of Wyoming Health Fairs presented information on a medical scanning innovation partnership with Wyoming Health Fairs. Wyoming Health Fairs is invited to provide free wellness blood draws for PRECorp members attending the Annual Meeting on Saturday, August 25. Spiral Therapy is also planning to debut a body-scanning device that can detect critical health issues and recommend individualized physical therapy plans.

Approved Items

- Spring Creek Substation transformer bid award;
- Rural Business Development Grant;
- Cooperative Audit Report;
- Echeta Road tower site.

Guests to the Meeting:

PRECorp employees Hazel Beck, Troy Bifulco, Karri Blasi, Danae Crowder, Abby Olson, Cindy Stoddard, John Tieman, Tim Velder, and Sandi Wagaman; guests Lee Stein of Spiral Therapy; Tandi Rinker, Wyoming Health Fairs; Derrick Larson of Eide Bailly, and Fergus Electric and Tongue River Electric representatives telephonically.

Upcoming meeting:

9:30 a.m., Tuesday, May 22, in Gillette.



Photo by PRECorp Inventory Analyst Jim Ditch

An aerial view of northern Campbell County from the Touchstone Energy balloon.