

Application

I. Member Information

Name: _____ Member Number: _____
Address: _____
City/State: _____
Zip code: _____
Phone: _____ Email: _____

II. Contact Information/Location (if different from above)

Name: _____
Address: _____
City/State: _____
Zip code: _____
Phone: _____ Email: _____

III. Loan Request Information

Amount required (\$2,500 maximum): _____
Funds needed by (date): _____
Total project cost (optional): _____
Term of loan requested (36 months maximum): _____
How will services be completed? (e.g., self, contractor, other): _____
Scheduled completion date of project: _____

Application

IV. Applicant Certification

I have willfully furnished information to PRECorp for the purpose of applying for a loan. I understand that PRECorp's Conservation Loan Committee will review the information provided above, my past account activity, credit history, or other information to assist with approving or denying this application. I authorize PRECorp to contact any individuals or institutions listed on this application, if required, to assist in the application process.

If this application is approved, I understand/agree that

PRECorp will divide the total loan by the term approved which will then be added to my monthly PRECorp billing statement until the loan is paid in full;

A one-time processing fee of four percent (4%) of the total loan amount requested, which will be applied with the first monthly payment;

I/we will need to provide receipts to PRECorp within 30 days, unless otherwise specified on this application, upon receiving loan funds as proof that the monies were used for the specific projects approved in my loan application. If receipts are not received, the loan shall become due and payable immediately;

If I/we default on any payment, the remainder of the loan becomes due immediately. PRECorp will be entitled to reimbursement of all attorney fees, along with any other associated costs, incurred to collect any remaining amounts due.

I/we understand that all payments to my/our account will be applied first to any loan payments and then second to my/our normal monthly electrical usage.

I/we will execute a promissory note, payable to PRECorp as holder of the note, for the amount due and payable.

I have attended, or agree to attend, a PRECorp Conservation Program Training seminar on _____ (date).

I have read and agree to the guidelines of this loan program, provided to me, at the time of application.

Member's Signature: _____ Date: _____

Member's Signature: _____ Date: _____

(Required, if joint membership)

V. Submission

Submit original to:

Powder River Energy Corporation
Conservation Loan Program
221 Main Street
PO Box 930
Sundance WY 82729-0930



Application

For PRECorp Internal Use Only

Application Approved: _____

Date: _____

Does applicant require more than 30 days to submit receipts?

Yes _____ No _____

If yes, what is the time required?

Approved by: _____

Date: _____

Application Denied: _____

Date: _____

If application is denied, please provide reason (attach explanation if more space is required):

Credit Review Approved: _____

Date: _____

Credit Review Denied: _____

Date: _____

If credit is denied, please provide reason (attach explanation if more space is required):

NISC Setup Completed: _____

Date: _____

Loan Start Date: _____