The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m. on Tuesday, January 17, 2017, in Sundance by President Walt Christensen. All members were present.

Financials

Year-to-date system sales for November 2016 are down 14.9% compared to November 2015. Chief Finance and Administration Officer Joanne Kolb gave an update on revenues, expenses, and cost of purchased power.

Safety

The safety minutes for the December 2016 safety meetings were accepted.

CEO Report

CEO Mike Easley provided updates on discussions with officials at Basin Electric, legal matters, and member bankruptcy updates.

Executive Staff Reports

VP of Engineering Quentin Rogers updated the Board on a member complaint and its resolution.

Service Operations Manager Peter Rossi updated the Board on the progress of replacement of Class B poles.

General Information

Peter Stark provided a summary of the 2016 Employee Opinion Survey.

The Action Based Learning group presented information on its 2016 project.

Tracy Jones gave an annual report on PRECorp's voluntary Avian Protection Plan.

Procurement Manager Ray Miner updated the board on contracts and purchases for 2016.

VP Rogers discussed PRECorp's potential registration for NERC/WECC regulatory requirements.

Approved Items

- 2017-2020 Construction Work Plan
- 2017 Load Forecast
- Contract procedures for 2017
- Bid award for Integrated Test Center transformer purchase

Guests to the meeting

PRECorp employees Josh Gray, Tracy Jones, Ray Miner, Peter Rossi, John Tieman, and Tim Velder; Scott Sweeney of Fergus Electric, Tary Hanson of Tongue River Electric; City of Sundance representatives Steve Lenz and Rocky Courchaine; 2016 Action Based Learning team members Missy Biegler, Brandon Riddle, Ray Miner, John Bissey, Mike Bingham, Abby Olson, and Rowdy Downey.
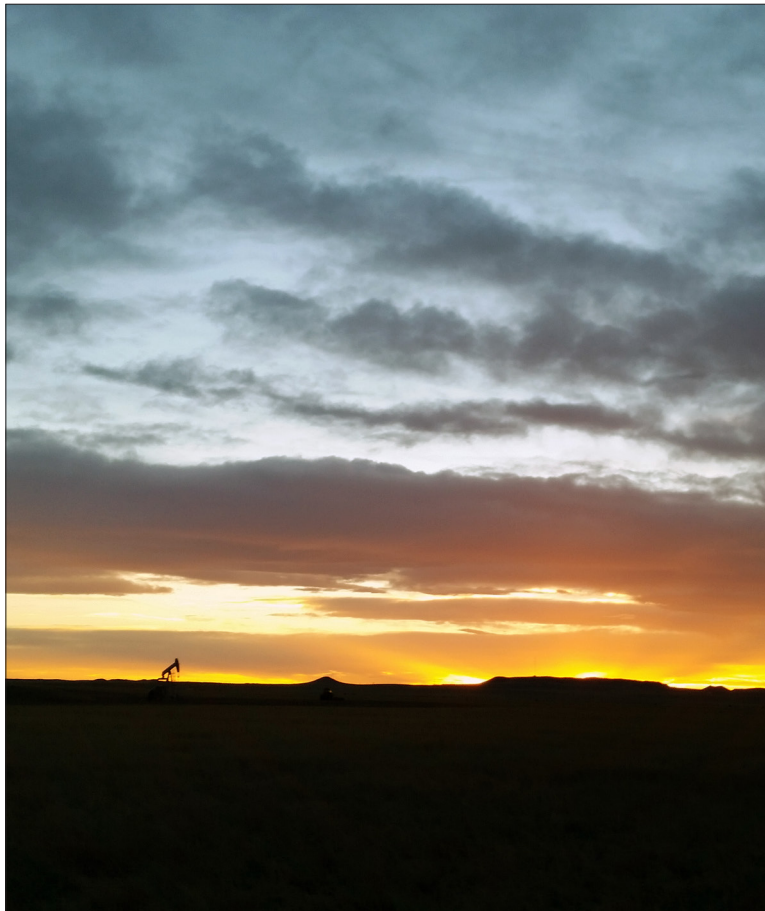
The next meeting will be held at 9:30 a.m. Tuesday, February 21, in Gillette.

Photo by Gary Kipp/PRECorp

Board Highlights