

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m. Tuesday, January 16, 2018, in Sundance, by President Walt Christensen. All directors were present except Alison Gee.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2017 sales and expenses compared to budget. Year-to-date system sales for November 2017 are up 1.2% compared to November 2016. Year-to-date operating margins are \$800,000 above budget.

Safety

The safety minutes for the December 2017 safety meetings were accepted.

CEO Report

CEO Mike Easley commented on a possible economic development loan opportunity, toll fraud, cybersecurity, and upcoming meetings.

Reports

CFAO Kolb highlighted features of new software that allows PRECorp to evaluate diversity and power demand waiver cost savings.

VP of Member Service Bumgarner discussed the impact of WREN deadline changes on Annual Meeting notices and options to address.

General Information

Board Member Paul Baker updated the Board on happenings with Basin Electric.

Procurement manager Ray Miner reported on 2017 contractor bid performance and 2018 bid process limits.

Johnson County Board Member Pam Kinchen resigned from the Board in late December. Her term expires in August 2019. The Board will seek qualified applicants to fill the remainder of her term.

Board Member Mike Lohse reported on WREA monitoring proposed legislation in the Wyoming Legislature.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

Approved Items

- Seat Mike Helvey to the Board from Sheridan County.
- NRECA legislative conference attendees.
- Water line easement at Kaycee.
- 2018 Contract Limits
- Proceed with negotiations for Rozet Substation land lease

- Process for filling director vacancy
- CIC Fund transfer
- Direct a bylaw amendment to comply with Annual Meeting publication deadlines.

Guests to the Meeting:

PRECorp employees Ray Miner, John Tieman, Brad Tschetter, and Tim Velder; Mark Hefner (telephonically); Jim Collins of Tongue River Electric Cooperative (telephonically).

Upcoming meetings:

Tuesday, February 20, 9:30 a.m., in Gillette.

Monday and Tuesday, March 20-21, in Sheridan.



Photo by PRECorp District Foreman Mike Bingham

Ice- and snow-covered lines near Buffalo.

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m. Thursday, February 22, 2018, in Gillette, by President Walt Christensen. All directors were present. The meeting was postponed from February 20 due to weather.

Financials

PRECorp CFAO Joanne Kolb gave an update on final 2017 sales and expenses compared to budget. Year-to-date system sales for 2017 are up X.X% compared to 2016. Year-end operating margins are \$XXXXXX above budget.

Safety

The safety minutes for the January 2018 safety meetings were accepted.

CEO Report

CEO Mike Easley commented on a WyREC sale and a recap of the All-Team Meeting held Feb. 21.

Reports

CFAO Kolb highlighted information on the credit policy, loan planning, financial forecasts, director expenses, and security deposits.

VP of Member Service Bumgarner discussed the possibility of offering a health fair at the August 25 Annual Membership Meeting.

Engineering VP Rogers reported on long-range planning for distribution infrastructure.

General Information

Board Member Paul Baker updated the Board on happenings with Basin Electric.

AMI Project Manager Rich Halloran detailed proposals from vendors for an automated metering infrastructure.

Board Member Mike Lohse reported on WREA monitoring proposed legislation in the Wyoming Legislature.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

Approved Items

- Cybersecurity vendor;
- Basin Scholarship award, nomination;
- WyREC funding distribution;
- Avian protection agreement;
- Engineering project initiation;
- CoBank line of credit resolution.

Guests to the Meeting:

PRECorp employees Troy Bifulco, Rich Halloran, Tracy Jones, John Tiesman, and Tim Velder.

Upcoming meeting:

Monday and Tuesday, March 20-21, in Sheridan.



Photo by PRECorp Distribution Design Tech Luke Blakeman

A service call in Johnson County.

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at Tuesday, March 20, in Sheridan, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 2.3% compared to 2017.

Safety

The safety minutes for the February 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to regional transmission; ACRE participation;

Wyoming Business Council; Strategy Map communications; economic development work.

Reports

CIO Wilson reported on the cybersecurity assessment process. Wilson also updated the Board on cooperative outreach projects and strategy execution.

VP of Member Service Bumgarner discussed the scheduling plan for the August 25 Annual Membership Meeting; and exploration of changing office hours.

CFAO Kolb detailed work underway to file a report with the Commission on the underpayment of member deposit interest.

VP of Engineering Rogers outlined voltage conversion projects near Hulett and in Sundance.

HRO/Deputy GM Mills reported on policy updates for regulatory compliance.

General Information

Board Member Paul Baker updated the Board on happenings with Basin Electric at the Members 1st meeting.

The Board discussed strategies for credit policies at a workshop on Monday, March 19.

AMI Project Manager Rich Halloran detailed proposals from vendors for an automated metering infrastructure.

Purchasing and Contract Administrator Ray Miner presented the annual physical inventory report.

Board Member Mike Lohse reported on WREA monitoring proposed legislation in the Wyoming Legislature.

Approved Items

- Authorization to proceed with vendor negotiations for the AMI project
- Bylaw changes to Annual Meeting notification and Board candidate filing deadlines;
- Quarterly reserve write-off;
- 2018 TeamShare program.

Guests to the Meeting:

PRECorp employees Rich Halloran, Christian Klepperich, Ray Miner, Abby Olson, and Tim Velder; and Fergus Electric and Tongue River Electric representatives.

Upcoming meeting:

9:30 a.m., Tuesday, April 17, in Sundance.



A Sage Grouse in Crook County.

Photo by PRECorp Tracy Jones/PRECorp

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, April 17, in Sundance, by President Walt Christensen. All directors were present. Jim Purdy of Johnson County was officially seated to the Board.

Financials

PRECorp CFAO Joanne Kolb gave an update on February 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 1.0% compared to 2017.

Safety

The safety minutes for the March 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on meetings in Washington, DC during the NRECA Legislative

Rally; discussions with RUS officials, and a Basin Electric update.

Reports

Deputy GM/HRO Mills updated the Board on USDA business development grant opportunities for local economic development.

Marketing Communications Spec. Velder announced the office hours will change to 9 a.m. to 5 p.m. beginning Monday, June 4. Velder also showed general aspects of a redesigned www.precorp.coop website scheduled for launch in late April.

Chief Information and Strategy Execution Officer Doug Wilson updated the status of the Balanced Scorecard and a cybersecurity audit of PRECorp systems.

Board members discussed recent meetings with Public Service Commission staff and commissioners.

VP of Engineering Rogers updated the Board on capital projects in the construction work plan.

CFAO Kolb discussed the pro's and con's of COPA rate change filings more often than once a year.

General Information

Derrick Larson of Eide Bailly presented the annual cooperative audit report. Larson offered a clean audit opinion with no material issues noted and complimented the PRECorp employee team for its performance in the accounting and finance area.

Lee Stein of Spiral Therapy and Tandi Rinker of Wyoming Health Fairs presented information on a medical scanning innovation partnership with Wyoming Health Fairs. Wyoming Health Fairs is invited to provide free wellness blood draws for PRECorp members attending the Annual Meeting on Saturday, August 25. Spiral Therapy is also planning to debut a body-scanning device that can detect critical health issues and recommend individualized physical therapy plans.

Approved Items

- Spring Creek Substation transformer bid award;
- Rural Business Development Grant;
- Cooperative Audit Report;
- Echeta Road tower site.

Guests to the Meeting:

PRECorp employees Hazel Beck, Troy Bifulco, Karri Blasi, Danae Crowder, Abby Olson, Cindy Stoddard, John Tieman, Tim Velder, and Sandi Wagaman; guests Lee Stein of Spiral Therapy; Tandi Rinker, Wyoming Health Fairs; Derrick Larson of Eide Bailly, and Fergus Electric and Tongue River Electric representatives telephonically.

Upcoming meeting:

9:30 a.m., Tuesday, May 22, in Gillette.



Photo by PRECorp Inventory Analyst Jim Ditch

An aerial view of northern Campbell County from the Touchstone Energy balloon.

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, May 22, in Gillette, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on March 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 0.5% compared to 2017.

Safety

The safety minutes for the April 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on meetings with state and federal officials; statistics on the recent Telephone Town Hall.

Reports

Chief Information and Strategy Execution Officer Doug Wilson updated the status of the Balanced Scorecard, Strategy Execution narrative plans, and a cybersecurity audit of PRECorp systems.

Board members discussed recent happenings with WREA.

VP of Engineering Rogers updated the Board on proposed changes to the process of granting easements.

CFAO Kolb discussed the pro's and con's of COPA rate change fil-

ings more often than once a year.

Sr. VP of Operations Pommarane presented information on the contract for system maintenance identified from line inspections.

Director Paul Baker reported on happenings with Basin Electric.

General Information

CFAO Kolb presented the first quarter updated 2018 forecast.

Brandon Riddle presented information on changes to the Capital Budget.

Approved Items

- Capital Budget adjustments;
- Right-of-way approvals process;
- CoBank letter of credit resolution;
- Advanced Metering Infrastructure project contract award;
- College scholarships for 19 students of members in the PRECorp service territory;
- Rozet Substation land parcel purchase;
- Board compensation and member credit policies;
- Detailed line maintenance contract, and;
- Contribution to the CFC Integrity Fund.

Guests to the Meeting:

PRECorp employees Rich Halloran, Brandon Riddle, and Tim Velder; Fergus Electric Assistant Manager Dave Dover, in person; and Fergus Electric and Tongue River Electric representatives telephonically.

Upcoming meeting:

Monday and Tuesday, June 18-19, in Sheridan.



Photo by PRECorp Manager of the Treasury Abby Olson

Jim Dacar brands a calf at the Muleshoe Ranch near Colony, WY, as bud-din ranchhands Jory Olson and Koby Bowden hold on.

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Monday, June 18, in Sheridan, by President Walt Christensen. All directors were present except Reuben Ritthaler. The meeting recessed and resumed Tuesday, June 19, with all members present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 1.4% compared to 2017.

Safety

The safety minutes for the May 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to Basin Electric, Public Service Commission, and contractual matters.

Reports

CIO Wilson reported on the cybersecurity assessment process. Wilson also updated the Board on cooperative outreach projects and strategy execution.

VP of Engineering Rogers outlined Avian Protection Program effectiveness.

CFAO Kolb reviewed proposals

for a risk tolerance policy, deposits and objective credit screens. Kolb also presented alternatives for capital credit allocations.

HRO/Deputy GM Mills reported on medical insurance statistics and projections for end of year utilization.

General Information

Rich Halloran reviewed the damaged from the June 1 tornado system that struck the PRECorp membership and infrastructure north of Gillette.

Board Member Mike Lohse reported on WREA Board activities.

Approved Items

- Minimum threshold for credit assessment;
- Credit procedures;
- Annual Meeting election judges;
- Appointment of Economic Development Loan Committee;
- NRECA Form 990 questionnaire;
- Quarterly accounts receivable write-off;
- Change to Board compensation policy.

Guests to the Meeting:

PRECorp employees Rich Halloran, Abby Olson (telephonically) and Tim Velder; consultant Reed Grossman (telephonically); and Fergus Electric and Tongue River Electric representatives.

Upcoming meeting:

9:30 a.m., Tuesday, July 17, in Sundance.



Photo by Mike Pommarane/PRECorp

High-voltage distribution lines in Crook County.

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, July 17, in Sundance, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are up 0.5% compared to 2017.

Safety

The safety minutes for the June 2018 safety meetings were accepted. VP of System Operations Pommarane outlined aspects of recent incident reports. He advised that there is an increase in frequency of people shooting power lines with firearms.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to Basin Electric; reconnaissance with a cooperative in Oklahoma regarding adoption of new technologies; coal industry updates; and other cooperative outreach conversations.

Reports

CIO Wilson noted his recent nomination to the Wyoming Broadband Council.

CFAO Kolb gave an update on hail damage to PRECorp buildings and vehicles in Sundance from a severe thunderstorm that hit the Crook County area on June 29.

General Information

Robert Woods of AT&T outlined the results of a 2018 cybersecurity assessment conducted at PRECorp. The tests covered people, process, and technology related to computer systems, payment cards, and physical security. The Board engaged in a detailed analysis of the findings and recommendations, and reviewed potential response scenarios.

Board Members reviewed the upcoming county fair schedule and budgets for youth livestock purchases.

VP of Engineering Rogers outlined project updates for system improvements.

Strategy execution team members Mark Allison, Rowdy Downey and Linda Tokarczyk presented information brought home from a recent learning visit to Central Electric Cooperative near Stillwater, OK.

Approved Items

- 2016 and 2017 Capital Credit allocations;
- Corporate guarantee form;
- RUS Certificate of signing authority;
- Professional engineering services contract limits.

Guests to the Meeting:

PRECorp employees Mark Allison, Troy Bifulco, Rowdy Downey, Linda Tokarczyk, and Tim Velder; AT&T cybersecurity representative Robert Woods; and Fergus Electric representative David Dover (telephonically).

Upcoming meeting:

9:30 a.m., Tuesday, August 21, in Gillette.



Photo by Gary Kipp/PRECorp

PRECorp System Operations crews work to repair a distribution line in Crook County.

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, August 21, in Gillette, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 3.6% compared to 2017. The Board begins its 2019 Budget review in October with approval planned for November.

Safety

The safety minutes for the July 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to strategy execution and showed a video describing the PRECorp Strategy and Moonshot for 2050.

Reports

CIO Wilson updated the Board on activities of the Wyoming Broadband Council.

CFAO Kolb said that PRECorp had two locations with crypto-mining in July, one location specifically chosen by the member due to PRECorp's lower rates.

Kolb reviewed the current 2018 financial forecasts. Kolb walked through the annual KRTA, a compilation of cooperative financial ratios from across the United States. PRECorp is working on a redesign of the monthly bill for launch in early 2019.

General Information

Engineering System Planning Supervisor Brandon Riddle outlined the 2018 Capital Budget update.

Approved Items

- Little Mo to Butte 69kV line;
- NRECA Region 7, 9 voting delegate;
- Sponsorship of member blood draws at the Annual Meeting.

Guests to the Meeting:

PRECorp employees Troy Bifulco, Brandon Riddle, John Tieman, and Tim Velder; Fergus Electric representatives Paul Descheemaeker and Scott Sweeney; and Tongue River Electric Representatives Jim Collins and Tary Hanson.

Upcoming meeting:

9:30 a.m., Tuesday, September 17, in Sheridan.



A view of Sundance Mountain with blooming late summer flowers.

Photo by Todd Seeley/PRECorp

SUNDANCE – CORPORATE HEADQUARTERS

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Reorganization

The PRECorp Board of Directors held its annual reorganization meeting at 9 a.m. Monday, September 18, in Sheridan. Attorney Mark Hughes called the meeting to order. The Board voted to keep the current slate of officers. Board subcommittee appointments will be made in October.

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, September 18, in Sheridan, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 1.7%

compared to budget. Kolb also presented information on investment data.

Safety

The safety minutes for the August 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp. Hughes discussed the progress of the review of the bylaw changes in 1999.

CEO Report

CEO Mike Easley updated the Board on matters related to strategy execution; meetings with Basin Electric; CBM; oil industry forecasts; and line extension policies.

Reports

CIO Wilson updated the Board on cybersecurity matters and work with

the Wyoming Broadband Council. Wilson provided data on the Balanced Scorecard and Strategy Execution and Cooperative Outreach.

VP Bumgarner updated the Board on an opportunity to provide a non-residential heat rate for Old Stoney restoration in Sundance. A potential pilot is in the works for a large power member in Wyoming.

CFAO Kolb announced progress on repairing Sundance properties damaged in a late June hailstorm.

General Information

VP Rogers discussed ways the cooperative could leverage FEMA grants to upgrade distribution systems in the PRECorp territory.

Peter Barron Stark met telephonically to present the results of the 2018 Employee Opinion Survey.

Tim Velder presented information on the Annual Meeting and outlined recommendations for the 2019 and 2020 Annual Meetings.

Approved Items

- 2019 Annual Meeting Saturday, August 24, in Buffalo
- 2020 Annual Meeting Saturday, August 29, in Sundance
- Quarterly accounty write-off
- Audit engagement with Eide-Bailly
- Project bid awards

Guests to the Meeting:

PRECorp employees Christian Klepperich and Tim Velder; Fergus Electric representatives Paul Descheemaeker and David Dover; (telephonically) Tongue River Electric representative Tary Hanson; and (telephonically) Peter Barron Stark.

Upcoming meeting:

9:30 a.m., Monday and Tuesday, October 15-16 in Sundance.



Photo by Gary Kipp/PRECorp

The sunset lights the sky behind teepee buttes near Wright.

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Powder River Energy Corporation is an equal opportunity provider and employer.

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, October 16, in Sundance, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 4.1% compared to budget. Kolb also presented information on diversity demand waiver.

Safety

The safety minutes for the September 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to strategy execution; and meetings with Public Service Commission staff. PRECorp continues to be at the table with local and federal entities regarding natural gas service to Crook County communities.

Reports

SEO/CIO Wilson provided data on the Balanced Scorecard and Strategy Execution and Cooperative Outreach.

The Board and employee initiative theme teams met Monday, October 15, to review future plans for PRECorp related to the Moonshot, Purpose, and Vision.

VP Bumgarner updated the Board on franchise agreement discussions with the town of Clearmont.

General Information

Board members discussed strategies surrounding board training and leadership programs.

Board and staff held a discussion on stable and predictable rates as they pertain to long-term strategy and short-term financial risks.

WREA Executive Director Shawn Taylor discussed issues relevant to PRECorp and Wyoming cooperatives in general. In particular, Taylor highlighted potential legislation for the 2019 session; technology initiatives; international relief programs; and changes to the WREA Annual Meeting.

VP Rogers presented information on potential load growth in the service territory, particularly in the areas of oil recovery and cryptomining.

Approved Items

- 2019 4H livestock purchase program
- IRS Form 990
- Eide Bailly audit proposal
- Crook County Fairgrounds easement
- Retain C.H. Guernsey as rate design consultant
- Project bid awards

Guests to the Meeting:

PRECorp employees John Tietman and Tim Velder; (telephonically) Fergus Electric representatives Paul Descheemaeker, Scott Sweeney, and David Dover; (telephonically) Tongue River Electric representative Tary Hanson; and Shawn Taylor, WREA Executive Director.

Upcoming meeting:

9:30 a.m., Tuesday, November 20, in Gillette.



Photo by Todd Seeley/PRECorp

A grove of ash and oak turn from summer to autumn.

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, November 20, in Gillette, by President Walt Christensen. Directors Jim Baumgartner was not present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 3.8% compared to September 2017. Kolb also presented information on miles of line.

Safety

The safety minutes for the October 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to strategy

execution; and meetings with Basin Electric; and preparations for the 2019 Legislative session in Cheyenne. He discussed cybersecurity preparedness measures.

Reports

CAFO Kolb highlighted activity with member credit work that is ongoing with standardized forms. A Treasury Credit Analyst has been hired.

VP of Member Service Bumgarner updated the Board on discussions for financing at Crook County Medical Services District; franchise agreement discussions with the town of Clearmont; and options for logoed Board shirts from Lands End. Bumgarner also updated the Board on administrative rules changes at the Public Service Commission.

General Information

VP of System Operations Rich Halloran and Engineer Adam Granger gave a status update on the AMI project. The 'Proof of Concept' phase

begins in early 2019, followed by a phased-in implementation moving east to west in the service territory.

VP of Engineering and Technical Services Rogers presented information on power contract options for horizontal oil drilling.

Approved Items

- 2019 Budget
- General Rate Case data implementation solution
- Power contract options for horizontal oil drilling
- Capital Credit retirement
- 2019 COPA

Guests to the Meeting:

PRECorp employees Adam Granger, Ray Miner, Abby Olson, John Tieman and Tim Velder; Fergus Electric representative Scott Sweeney; (telephonically) Tongue River Electric representatives Jim Collins and Tary Hanson.

Upcoming meeting:

9:30 a.m., Tuesday, December 18, in Sheridan.



Winter descends upon the Big Horn Mountains.

Photo by Luke Blakeman/PRECorp

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Monday and Tuesday, December 17-18, in Sheridan, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are down 3.7% compared to October 2017.

Safety

The safety minutes for the November 2018 safety meetings were accepted.

Legal Report

Attorney Mark Hughes reported telephonically on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to strategy execution; meetings with Basin Elec-

tric; and preparations for the 2019 Legislative session in Cheyenne.

Reports

CAFO Kolb and rate consultant Dave Hedrick highlighted objectives behind a transition from a non-coincident peak rate structure to a coincident peak structure for coal mine customers.

Kolb also presented information on the 2019 redesign of the billing statements for all rate classes.

VP of Member Service Bumgarner updated the Board on discussions for financing at Crook County Medical Services District.

General Information

VP of System Operations Rich Halloran and Engineer Adam Granger gave a status update on the AMI project. The 'Proof of Concept' phase begins in early 2019.

Halloran also presented information on the 2019-2021 underground line locator contract.

VP of Engineering and Technical Services Rogers presented informa-

tion on the 2019 Basin Electric wholesale power load forecast. A power sales forecast of negative growth is projected long-term to 2050.

Approved Items

- Coal mine rate design proposal
- 2019 update to the 2017 Load Forecast
- Quarterly uncollectible accounts write-off of \$14,700
- Process document for easement policy 303.0
- Contract bid awards.

Guests to the Meeting:

PRECorp employees Adam Granger, Christian Klepperich and Tim Velder; Fergus Electric representatives Paul Deeschmaecker and Scott Sweeney; Tongue River Electric representatives Jim Collins and Dee Dee Isaacs; rate consultant Dave Hedrick (telephonically).

Upcoming meeting:

9:30 a.m., Monday, January 14, in Sundance.



Sunrise at Sundance Mountain in Crook County.

Photo by Rowdy Downey/PRECorp

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