

JUL + 2023

WYOMING RURAL ELECTRIC NEWS

WREN

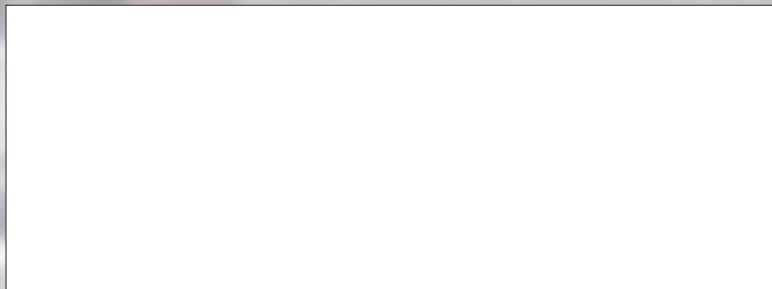


78TH

**Save
your vote
inside!**

ANNUAL MEETING

**August 26, 2023 • Buffalo High School • Buffalo, WY
FREE wellness blood draw! Leather gloves! Noon lunch! Prizes!**



INSIDE:

- Mail-in Ballot
- Candidate profiles
- Annual Report

For your Annual Meeting ballot return envelope, turn to the center of this magazine. _____

WANT TO SEND SOMEONE TO THE MEETING TO VOTE ON YOUR BEHALF?

Complete the appropriate designation form below if you are representing a corporation; or, a partnership; or, if your membership is in your spouse's name and he/she will not be attending the meeting.



Corporation Designation of Voting Representative

, (Corporation Name)
a member of Powder River Energy Corporation, is a corporation and does hereby designate and certify
 as their voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 26, 2023.

I hereby certify that I am authorized by the corporation to make this designation: ATTEST:

By , Corporation Secretary

By , Corporation President



Partnership Designation of Voting Representative

, (Partnership Name)
a member of Powder River Energy Corporation, is a partnership and does hereby designate and certify
 who is one of the partners, as their voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 26, 2023. ATTEST:

By , Partner By , Partner

By , Partner By , Partner



Spouse Designation of Voting Representative

, (Print Name)
a member of Powder River Energy Corporation, does hereby designate and certify
 as my voting representative at the Annual Membership Meeting of Powder River Energy Corporation on August 26, 2023.

ATTEST:

By , (Signature)

By , (Witness)

CANDIDATE PROFILES

CAMPBELL COUNTY: DUSTIN MARTINSON

Dustin Martinson, Gillette, has been nominated for a three-year term on the PRECorp Board of Directors. Incumbent Director Alison Gee is not seeking re-election.

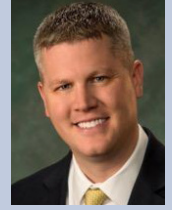
Martinson has been a PRECorp member for 16 years with residence and ranch services near Gillette, and property at Lake DeSmet in Johnson County.

He has a Bachelor of Science degree in Kinesiology and Health Promotion; a Doctorate in Physical Therapy, and Master's degree in Healthcare Administration. He is president of SYFR, a full-service revenue cycle management and consulting company. He also directs safety and asset management at P.E. Fusion pipe services in Gillette.

Dustin has experience serving on the Campbell County Memorial Hospital Board and Campbell County Chamber of Commerce Board. He currently is a board member for St. John Paul II Catholic School and Gillette College Rodeo Booster Club. He and his wife Heather have three children and are active in rodeo and outdoor family activities.

"I am seeking election to the Powder River Energy Corporation Board of Directors to hopefully add value to the organization through my knowledge and skills. I enjoy being a student of business and continuous learning is very important to me. The challenge of participating in an organization outside of my familiarity motivates me and drives me to contribute as soon as I can. With my previous board experience as well as business experience, I hope that the board will benefit from my participation," Martinson said.

"My goal if elected is to first learn the organization deeper, grow into the functional role of a director and to learn the culture of the board and organization. If elected, my goal is to be part of discussion and decisions that are focused on accountability, responsibility, and stewardship. If elected, I look forward to goals that are pushing the boundaries of the industry and looking for breakthrough opportunities to help drive the value to the members and the operations of the organization."



CROOK COUNTY: PHILIP HABECK

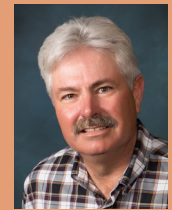


Philip Habeck is seeking re-election to the PRECorp Board of Directors. Philip and his wife, Jeanne, own and operate the D Ranch north of Moorcroft where they use electricity in homes, barns, shops and numerous stock wells. He currently serves as the Vice-President on the PRECorp Board of Directors. Philip is a graduate of Moorcroft High School and attended the University of Wyoming. Philip also sits on the CBH Co-op Board of Sturgis (S.D.) and Gillette.

Habeck said the cooperative has seen both phenomenal growth and severe decline in power sales over the time he has been on the Board. "I am extremely proud of the PRECorp Team for getting the job done for our members regardless of the challenges encountered. Our members have overcome many challenges the past few years. The cooperative has implemented a variety of things to help, including unleashing the charitable PRECorp Foundation into the communities PRECorp serves through its philanthropic arm," Habeck said.

SHERIDAN COUNTY: MIKE HELVEY

Lifelong area resident Mike Helvey, Sheridan, is seeking a third term on the PRECorp Board of Directors. He has lived in northern Wyoming and southern Montana and has ranching interests in both states.



He has college degrees in Business from Sheridan College and Montana State University – Billings. He is the president of the Interstate Ditch Company and is a rancher and a pilot.

Mike was initially appointed to the Board to fill a vacancy from Sheridan County, and was elected to another term in 2020. "My biggest accomplishment in the last two years is striving to protect member privacy and data from other interests that have asked for their info," he said. "The Board's biggest challenge the next few years will be navigating through decreased demand from coal-bed methane and coal mines. I have enjoyed serving you and respectfully ask for your vote for another term."

2023 VOTING DETAILS

Members may cast their vote for Board of Directors in person from 7 a.m. to 10:30 a.m. Saturday, August 26, at Buffalo High School. If members are unable to vote in person, members are strongly encouraged cast their vote in advance by mail or by proxy.

HOW TO VOTE:

1. Review the candidates on this page and the next page.

2. In Person:

- Register and vote between 7 a.m. and 10:30 a.m. at Buffalo High School on Saturday, August 26.
- A ballot will be given to you when you register.
- If you will be representing by proxy, you must present the appropriate, properly completed voting designation form at registration.

3. By Mail:

- Fill out the official mail-in ballot printed on the bottom of this page. Please follow the instructions carefully.
- Use the return envelope in the middle of this magazine to cast your vote by mail. The ballot must be received in the mail by 5 p.m., Friday, August 25.

4. What is proxy voting?

- A PRECorp member may designate a substitute voter, or proxy, for in-person voting.
- Complete the appropriate designation form inside the front cover of this magazine if: you are representing a corporation; a partnership; or, if your membership is in your spouse's name and he/she will not be voting in person.

WESTON COUNTY CANDIDATE PROFILES

CLAY BRANSCOM

Clay Branscom of Osage is seeking a second term on the PRECorp Board of Directors. The Weston County native and Osage-area rancher has been a member since 1984 with two residences and multiple ranch stock wells in services.



The Newcastle High School graduate is also a certified welder. He and his wife Diana have two grown daughters and three grandchildren.

Branscom, who currently serves on the Weston County Weed and Pest Board, said he is looking forward to serving another term for the members on the PRECorp Board.

"The last three years on the PRECorp Board of Directors, I have gained the experience and knowledge on the inner workings of the coop. I would like to keep working on growing the coop and providing affordable and reliable electricity for our members," he said.

JUSTIN OLESON

Justin Oleson of Newcastle has been nominated for the PRECorp Board of Directors from Weston County. PRECorp supplies power to Oleson's ranch, residence and rental properties and he has been a member since 2007.



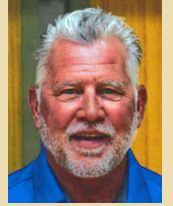
Oleson, a Newcastle High School alum and full-time rancher in Weston County, earned a Bachelor of Science degree in Mining Engineering from Colorado School of Mines. He worked 30 years in the mining industry working in local, regional, and international mining venues.

Even though Oleson stepped away from the mining industry in 2021, he remains an Executive Advisor on a mining development firm named Cementation Americas. Justin is also co-owner and Director of MAC Construction, along with his brother who is co-owner and President.

"I love to hunt and fish and especially enjoy the Black Hills and sagebrush plains of northeastern Wyoming. I'm excited to be raising my children in the exact same area where I was born and raised," Oleson said. "I hope to share my knowledge and experience to benefit the community I live in, and I believe an extremely important backbone of this community is to provide affordable and reliable power to our homes and businesses."

WALTER RIEHEMANN

Walt Riehemann of Upton has been nominated for a three-year term on the PRECorp Board of Directors. A PRECorp member since 2008, Riehemann has electric service to his residence, shop, and office.



Walt was born in Sundance and raised in Upton. Riehemann is a graduate of Upton High School, received his bachelor's degree from Chadron State College, and earned his Juris Doctorate from The Ohio State University Moritz College of Law. He works as an attorney and a consultant. He is also a member of the Upton Chamber of Commerce, Upton Economic Development Board, and the Chadron State College Foundation Board of Trustees.

He has been an attorney with large law firms representing several Fortune 500 companies. In addition, he has served as General Counsel and a senior executive with several public and private companies over the last 28 years, representing the makers of Mucinex®, Zicam®, Natural Balance Pet Foods®, Lifestyles, Inc.®, among others.

"I think I can add value as a seasoned executive and a member of PRECorp," Riehemann said of his candidacy. "I have been a practicing lawyer and corporate restructuring for over 30 years and have an immense amount of experience in private and public company management."



BOARD OF DIRECTORS MAIL-IN BALLOT - VOTE FOR ONE (1) IN EACH COUNTY

CAMPBELL COUNTY (Vote for 1)

Dustin Martinson

SHERIDAN COUNTY (Vote for 1)

Mike Helvey

WESTON COUNTY (Vote for 1)

Clay Branscom

Justin Oleson

CROOK COUNTY (Vote for 1)

Philip Habeck

Walter Riehemann

Choose a candidate in each district regardless of the county in which you live. Full candidate profiles are printed here.

NOT A VALID VOTE WITHOUT YOUR SIGNATURE ON THE RETURN ENVELOPE

To be valid, mailed ballots must be received by the end of the business day, Friday, August 25, 2023.

78th Annual Meeting is Saturday, August 26

Powder River Energy will hold its 78th Annual Meeting at Buffalo High School, Saturday, August 26. Cooperative members will cast ballots for FOUR director seats that are up for election this year.

See candidate profiles and the mail-in ballot on the back cover of the WREN magazine.

On **Saturday, August 26**, the Annual Meeting will open at 7 a.m. with member registration, FREE wellness blood draws,

body scans (see page 8), and voting (see back cover of the magazine). Attendees may take home a variety of gifts including a 2024 PRECorp calendar, and a pair of leather work gloves (below). Attendees can also partake in a free noon lunch, and be eligible for door prizes including 4-H/FFA beef.

The meeting will run from 10:30 a.m. to noon, followed by lunch and the drawing for the Lineman Scholarship raffle prizes (see bottom left).

Buy a ticket before they are gone!



2023 Polaris Ranger 1000 or D-Ranch Mule Deer Hunt
\$100 per ticket. Only 350 tickets sold.

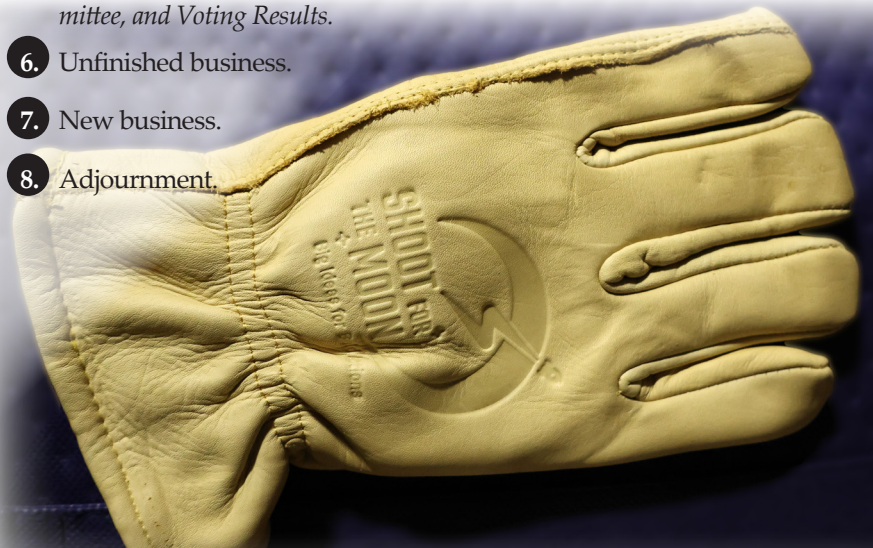
Proceeds benefit PRECorp Apprentice Lineman Scholarship
Drawing will take place on **Saturday, August 26**, during the PRECorp Annual Meeting in Buffalo. Need not be present to win. Second drawing gets remaining prize. **Winner of hunt must be eligible to hunt in Wyoming and is responsible for purchasing appropriate state licensing. Winner of side-by-side is responsible for applicable federal tax.**

Official Notice:

Notice is hereby given that the 2023 Annual Membership Meeting of Powder River Energy Corporation will be held at 10:30 a.m. (Mountain Time) on Saturday, August 26, 2023, at Buffalo High School.

The order of business at the annual meeting shall be as follows:

1. Report as to the number of members who are present, voted by mail and by proxy, in order to determine the existence of a quorum.
Items will include: Call to order and Appointment of Recording Secretary.
2. Reading of the notice of the meeting and proof of the due publication or mailing thereof, or the waiver or waivers of notice of the meeting, as the case may be. *Items will include: Introduction of the PRECorp Board and Recognition of Visitors and Guests.*
3. Approval of unapproved minutes of previous meetings of the members. *Will include approval of the minutes of the 2022 Annual Meeting.*
4. Presentation and consideration of all necessary reports of the Corporation. *Items may include: Treasurer's Report, President's Report, CEO's Report, Foundation Report and Special Presentations.*
5. Election of directors. *Items will include: Report of the Nominating Committee, and Voting Results.*
6. Unfinished business.
7. New business.
8. Adjournment.



Your involvement keeps PRECorp robust



BRIAN MILLS,
CEO

Back in October I had written about the infancy of the cooperative model and highlighted the Seven cooperative Principles. In this article I'd like to spend a little more time on *Cooperative Principle #2 Democratic Membership Control*. This is timely as we are getting ready to convene the 78th Annual Meeting of the membership on August 26 at Buffalo High School in Buffalo.

Democratic Member Control is nothing new to us in the good ol' United States of America because of our democratic form of government. Before we go too far down that road, I would like to offer that democratic control of a cooperative has a little simpler form than that of our government. Each worthy, but notably with a little simpler form of democratic control, the power of the cooperative model is more readily experienced by its member owners.

I would like to offer the analogy of a three-legged stool when thinking about Democratic Member Control. The three elements that must be present for that stool to stand are:

Accountability / Transparency – The mechanisms to hold the organization responsible for their actions and decisions...the checks and balances and oversight to ensure we stay answerable to the members. Think of this as your elected board members and their monthly board meetings with PRECorp Management.

Informed / Engaged Members – The members' willingness and ability to utilize access to accurate, reliable information. Simply put, informed members make informed decisions. Think of this as you (the member) taking time to listen, read, or otherwise seek out information about the cooperative.

Voting – The members expressed will or desire...the fundamental right and crucial mechanism for member participation that collectively shapes the direction of the organization. Think of this as you are casting your vote at the annual meeting or via mail-in-ballot.

The three-legged stool imagery allows us to see the interconnectedness that accountability, voting, and being informed, have and how they reinforce one another. Accountability ensures that the elected board of directors and cooperative remain responsive to the membership. Voting empowers members to participate in the democratic process by electing board members. Being informed enables members to make informed decisions during elections and actively engage in cooperative business.

Together, these elements form a robust foundation for democratic control, where members can hold leaders accountable, exercise their voting rights, and access the information needed to make informed choices in shaping the governance of their cooperative.

I would like to encourage you to take the time to participate in the many ways we try to provide that accurate information and otherwise engage our membership. Attending the annual meeting, participating in the telephone town halls, reading this WREN article, communicating with your representative board member. Getting the facts to you and listening for your feedback are important goals for the PRECorp Team.

In the end, it comes down to our way of life here in northeast Wyoming, that we are all proud to call home. How we treat each other, how we choose to do business...we are all in it together and rely on each other doing our part to make PRECorp a great Democratically Member Controlled Cooperative. I look forward to seeing you at the Annual Meeting.



Enter the Moonshot Logo Contest to win a prize.

To enter, find the Moonshot logo in the PRECorp News or PowerLines bill insert. Email communications@precorp.coop with your name, phone number, and where you saw the logo in this edition; or call our office at 1-800-442-3630.

June winner:
Mark A., Gillette



• Regular business: 1-800-442-3630 • • Report an outage: 1-888-391-6220 •

www.precorp.coop

Powder River Energy Corporation is an equal opportunity provider and employer.

REPORT OF THE PRECORP BOARD SECRETARY/TREASURER

It is with great pleasure that I present to you the Treasurer’s Report, which provides an overview of the sound financial status of Powder River Energy Corporation (PRECorp). The accompanying financial statements in this report demonstrate the solid financial position of our organization.

The PRECorp Board of Directors has thoroughly examined the balance sheet and income statement for the fiscal year ending December 31, 2022. We ensure that our accounting procedures and principles are aligned with the standards set by the Rural Utilities Service (RUS) and undergo an annual examination through an independent audit.

For a comprehensive understanding of our financial performance, I encourage you to refer to the complete versions of our annual audit, which include the detailed income statement and balance sheet. These documents are readily available for review at the Cooperative’s office.

We take great pride in our commitment to financial transparency and accountability, and this report is a testament to our dedication in maintaining a strong financial foundation for PRECorp.

- Gerry Geis, Secretary/Treasurer



REPORT FROM THE CHIEF FINANCIAL AND ADMINISTRATION OFFICER

In 2022, we all experienced significant economic challenges due to epic inflation and continued disruptions in the supply chain. Nevertheless, PRECorp managed to achieve positive operating margins and a remarkable 7.8% increase in total kWh sales. This accomplishment serves as a testament to our unwavering commitment to a financial strategy focused on ensuring the long-term financial strength of the cooperative while providing our members with predictable and stable rates. As part of this strategy, we successfully deferred \$11,500,000 in revenue and directly returned approximately \$1.1 million in power bill credits to all our valued members.

Despite the ongoing economic headwinds, our strategy remains aligned with our commitment to delivering reliable power through various strategic initiatives. These include

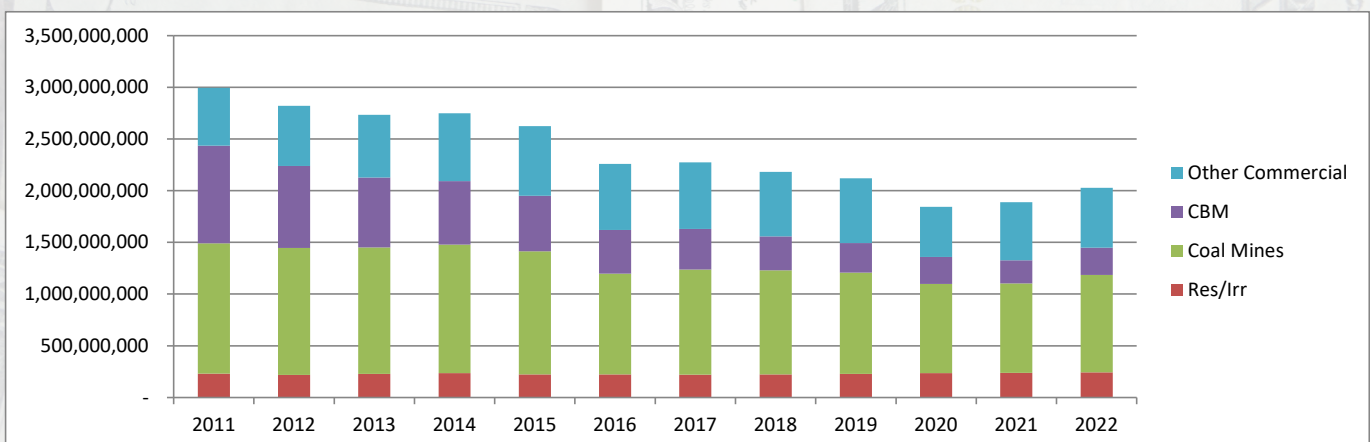
implementing a comprehensive wildfire mitigation plan, leveraging technological advancements to predict and minimize outages, and maintaining a highly skilled and responsive workforce dedicated to meeting our members’ needs.

As we look ahead, we remain vigilant in the face of ongoing economic challenges. Through the utilization of margin stabilization strategies, diligent cost management efforts, and the application of innovative solutions, we will navigate these challenges by being responsive, innovative, and agile in addressing our current and future financial needs.

- Bill Mertz, Chief Financial and Administration Officer



12-year History of PRECorp kWh sales

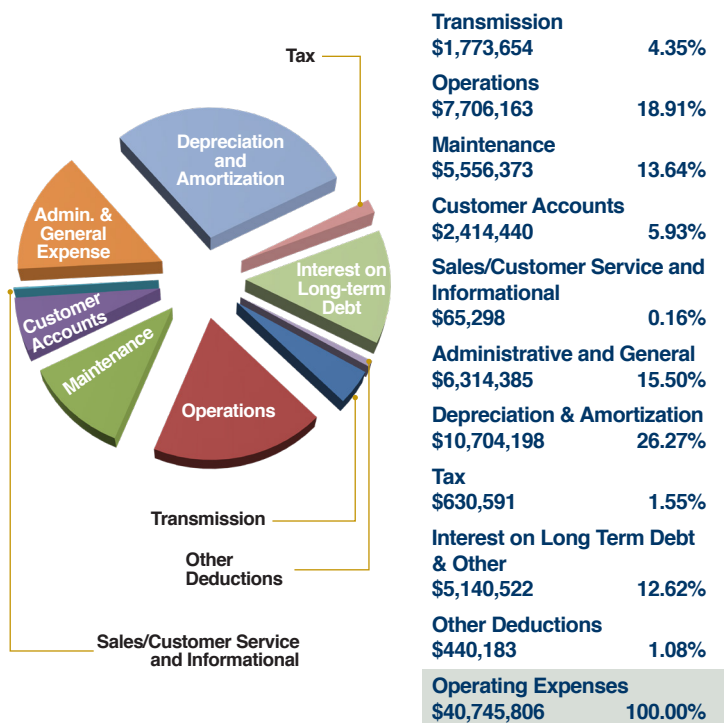


The chart above shows PRECorp kilowatt hour sales by rate class since 2011. Coal Bed Methane (CBM) and Coal Mines sales show the most fluctuation.

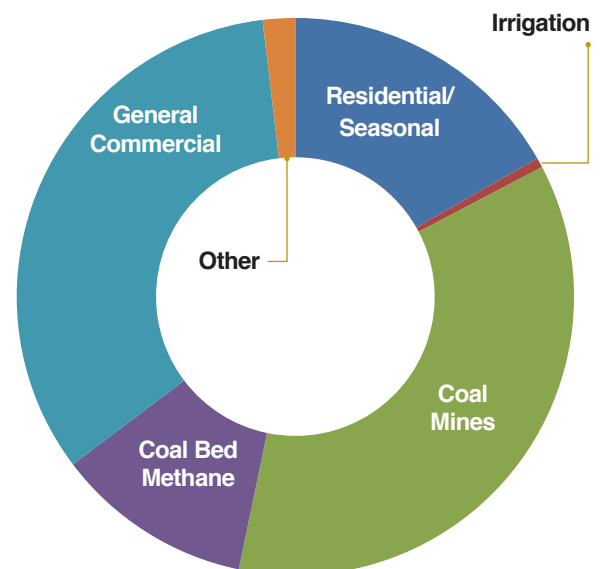
Comparative Statement of Operations

	2021	2022
OPERATING REVENUE AND PATRONAGE CAPITAL	\$154,818,148	\$161,373,795
Cost of Purchased Power	\$116,574,674	\$120,285,259
Transmission Expense	\$1,573,326	\$1,773,654
Distribution Expense - Operations	\$7,162,986	\$7,706,163
Distribution Expense - Maintenance	\$4,340,810	\$5,556,373
Customer Accounts Expense	\$2,423,723	\$2,414,440
Sales/Customer Service and Informational Expense	\$81,567	\$65,298
Administrative and General Expense	\$5,628,173	\$6,314,385
TOTAL OPERATION & MAINTENANCE EXPENSE	\$137,785,258	\$144,115,571
Depreciation and amortization Expense	\$10,935,720	\$10,704,198
Tax Expense - Property, Gross Receipts, and Other	\$618,093	\$630,591
Interest on Long-Term Debt & Other	\$5,164,848	\$5,140,522
Other Deductions	\$279,776	\$440,183
TOTAL COST OF ELECTRIC SERVICE	\$154,783,695	\$161,031,065
PATRONAGE CAPITAL & OPERATING MARGINS	\$34,453	\$342,730
Interest and Other	\$529,210	\$472,741
Capital Credits	\$4,676,729	\$15,117,189
PATRONAGE CAPITAL OR MARGINS	\$10,708,284	\$15,932,660

2022 OPERATING EXPENSE BY CATEGORY



2022 REVENUE

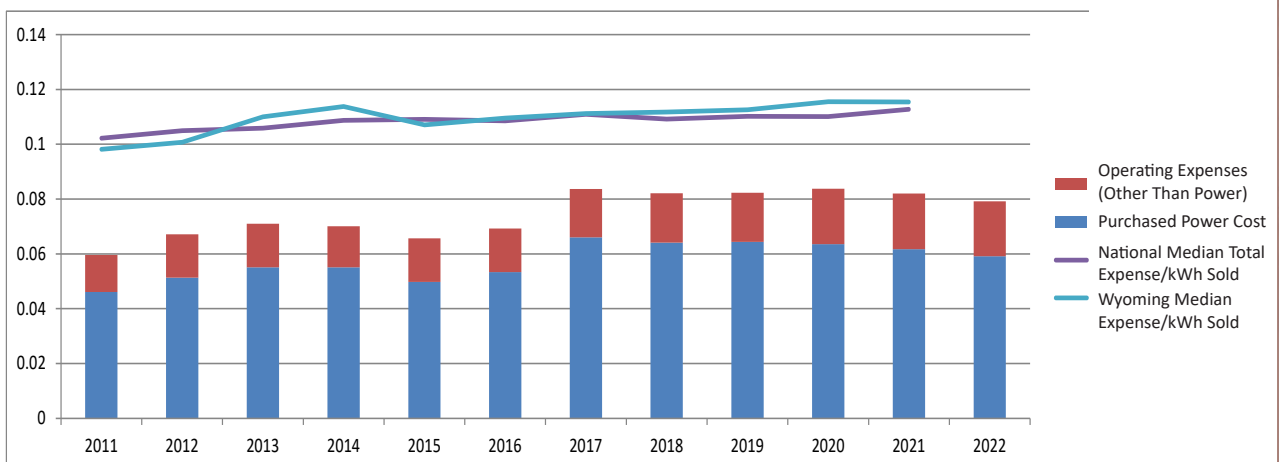


Comparative Balance Sheet

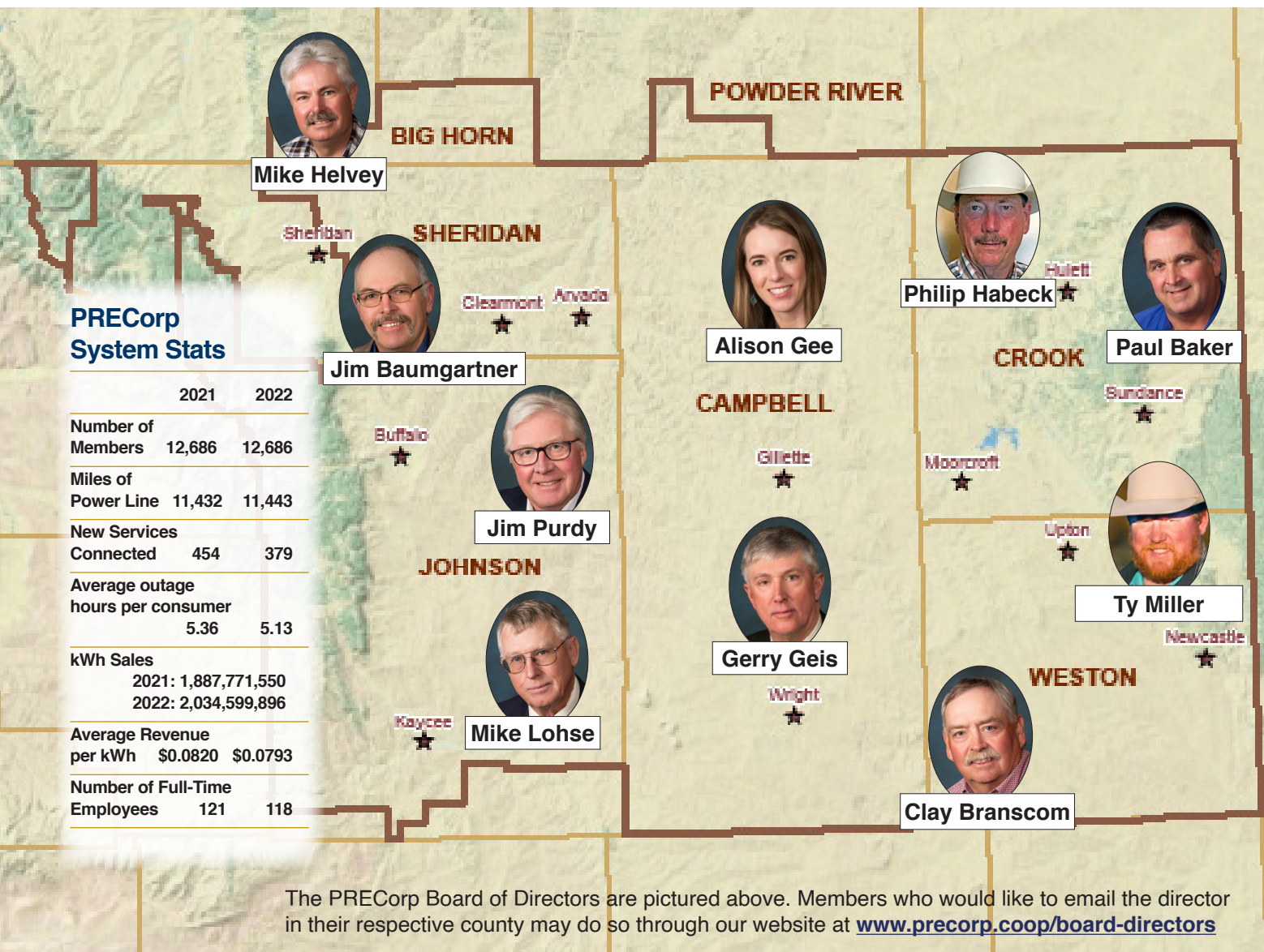
	2021	2022
Utility Plant (net)	\$212,467,207	\$215,221,914
Other Property and Investments	\$94,868	\$83,423
Non-Utility Property (net)	\$94,868	\$83,423
Investments in Associated Organizations	\$140,766,005	\$146,171,200
Other Investments	\$82,303,395	\$76,828,182
Current Assets	\$223,164,267	\$223,082,805
Cash and Cash Equivalents	\$14,778,214	\$22,723,196
Accounts Receivable (net)	\$15,646,842	\$16,779,382
Other Accounts Receivable	\$411,172	\$501,199
Materials and Supplies	\$5,649,975	\$6,806,232
Other Current Assets	\$3,935,577	\$3,478,556
	\$40,421,779	\$50,288,565
Regulatory Assets	\$-	\$2,279,379
Deferred Debits	\$231,426	\$275,804
TOTAL ASSETS	\$476,284,680	\$491,148,467
Equity and Margins	\$228,831,910	\$229,365,116
Long Term Debt		
(Net of Current Maturities)	\$163,466,031	\$161,954,979
Other Non-Current Liabilities	\$2,154,537	\$2,558,566
Current Liabilities		
Accounts Payable	\$11,107,850	\$14,021,543
Other Current Liabilities	\$22,786,976	\$22,446,292
Current Maturities of Long Term Debt	\$10,145,560	\$10,505,710
	\$44,040,386	\$46,973,545
Regulatory Liabilities	\$7,996,856	\$18,639,296
Deferred Credits	\$29,794,960	\$31,656,965
TOTAL EQUITY AND LIABILITIES	\$476,284,680	\$491,148,467

PRECorp Operating Expenses per kWh sold

PRECorp works closely with our Wholesale Power Supplier to help keep our largest cost stable. As a result of that collaboration PRECorp was successful in receiving and returning a \$1.1M power bill credit directly to our members.



PRECorp Service Territory



PRECorp Board of Directors

Campbell County:

Gerry Geis, Board Secretary-Treasurer
Alison Gee

Crook County:

Philip Habeck, Board Vice-President;
Members 1st Board Vice-President
Paul Baker, Basin Electric Board member;
Members 1st Board member

Johnson County:

Jim Purdy, Board President
Mike Lohse, WREA Board member

Sheridan County:

Jim Baumgartner, Members 1st Board member
Mike Helvey

Weston County:

Ty Miller
Clay Branscom, Foundation Liaison

PRECorp Customer Mix

	2021	2022	+ / -
Residential	15,533	15,787	254
Seasonal	3,612	3,640	28
Irrigation	277	292	15
General Service	5,285	5,319	34
General Service CBM	528	526	(-2)
Large Power	1,135	1,140	5
Large Power CBM	456	455	(-1)
LPT Coal Mines	13	13	-
LPT General	1	1	-
LPT CBM	5	5	-
Street Lights	32	36	4
Total	26,877	27,214	337

PRECorp Accounts By County for 2022

Campbell	13,095
Converse	2
Crook	6,519
Johnson	2,974
Niobrara	3
Sheridan	1,353
Weston	3,052
Montana	215
Total	27,214

**POWDER RIVER ENERGY CORPORATION
77th Annual Member Meeting Minutes
Meeting held at the Cam-Plex Energy
Hall in Gillette, Wyoming
August 27, 2022**

Call to Order

President Reuben Ritthaler called the 77th Powder River Energy Corporation Annual Member Meeting to order at 10:30 a.m. President Ritthaler appointed Executive Staff Assistant Stephanie Pribilske as the Recording Secretary for the meeting.

Introduction of Guests

Chief Executive Officer (CEO) Brian Mills introduced Members 1st directors Jim Collins of Tongue River Electric and Paul Descheemaekker of Fergus Electric. Mills also recognized the PRECorp Board and their families, and the PRECorp Foundation Board directors as well.

CEO Mills recognized past PRECorp directors present, their families, and special guests from Wheatland Rural Electric Association, and Basin Electric Power Cooperative. Video messages from Senator John Barrasso, Senator Cynthia Lummis, and Governor Mark Gordon were played, all thanking PRECorp for their pivotal role in the Wyoming energy sector, and congratulating Board President Reuben Ritthaler and CEO Mike Easley on their retirement.

Announcement of Quorum

General Counsel Kara Ellsbury announced a quorum was present confirming 141 members in attendance. As per the PRECorp By-laws, Ellsbury read the Order of Business for the meeting.

Treasurer's Report

Secretary-Treasurer Gerald Geis provided an overview of the 2021 financials, operating revenue, purchased power, and operating expenses. Geis discussed the importance of revenue deferral and how it impacts the need for rate increases. Capital Credits and how they play a part in supporting the community, such as scholarships, and livestock sales. Additionally, Geis spoke about PRECorp's power supplier, Basin Electric, and of a bill credit recently received from Basin to Members 1st, of which PRECorp is a member. Geis also shared about a will be a Basin rate decrease for purchased power effective January 1, 2023, which will be reflected in the Cost of Power Adjustment (COPA).

President's Report

President Ritthaler began his report by reaffirming the cooperative way, stating that every member has a voice – one member, one vote. Ritthaler spoke about the importance of safety asking, "How much training do you need for a job that can kill you?" PRECorp has a strong culture of safety, ensuring that no one gets complacent. Ritthaler stated he has been proud to have been a part of this organization for as long as he has. Another important aspect in the organization is succession planning. Ritthaler thanked outgoing CEO Mike Easley for his 22 years of service to PRECorp, navi-

gating through and developing strategic planning during the "boom and bust" days of the Wyoming energy landscape, and setting up the organization for success as he moves on to his next chapter in life. Brian Mills has been a part of PRECorp for 18 of those 22 years and the Board is proud of their decision to appoint him as the new CEO, confident he will continue the strategic path Easley started, while bringing his own leadership style to the organization.

CEO Report

CEO Brian Mills thanked President Ritthaler for his confidence in his new role. Mills presented a gift from the cooperative for his 38 years of dedication and service to the membership of Powder River Energy Corporation. Ritthaler thanked the membership for the opportunity to serve them.

CEO Mills also shared his appreciation to Mike Easley for his leadership, commitment, and mentoring. Mills presented a gift to Easley on behalf of the cooperative. Easley thanked the membership and staff for honoring him and said he is confident Brian Mills will do well as the new CEO.

CEO Mills went on to give his report stating he and staff will be "re-snapping the line" on the Moonshot strategy. Mills used the PRECorp Foundation as an example of our strategy in action. Organized in 2007, the Foundation has awarded just under \$2 million dollars to food banks, non-profit organizations, and in scholarship funding. These funds come from unclaimed capital credits, fundraisers throughout the year, and Operation RoundUp®. PRECorp and the Foundation also leverage partnerships with Basin, Touchstone Energy, and other cooperative-based organizations in match programs, all of which positively impacts the communities PRECorp serves.

After introducing his wife and four children, Mills shared personal family history. Having grown up in the Hulett area, he comes from a ranching family and can relate with the work and grit it takes to be successful in rural Wyoming.

Mills also introduced his new team - the executive staff which now reports to him, all of which he credited their leadership and management skills as a cohesive team to run the organization.

Mills spoke of the evolution of PRECorp, its current structure, and Basin Electric's role as PRECorp's power provider. He explained about Members 1st Power Cooperative in that PRECorp, Fergus Electric and Tongue River Electric, collectively make up Members 1st, and it is through Members 1st that power is purchased. Mills talked about the importance of cost control and how our power supplier, Basin Electric works to keep their costs down, which directly impacts our cost to the members. Mills closed with his signature – "Let 'er Buck" and introduced Jordyn Crews, who PRECorp sponsored at youth camp in Colorado.

Jordyn Crews introduced herself and thanked the cooperative and Board for spon-

soring her to attend Cooperative Youth Leadership Camp this summer. Jordyn shared stories of the adventures she had while at camp.

Minutes

President Ritthaler reviewed the 2021 Annual Meeting minutes, pointing out that these had also been posted for review in the July WREN magazine. A motion to dispense with the reading of the minutes and approve the minutes as presented was made and seconded. Motion carried.

Ritthaler extended his appreciation to the 2022 Nominating Committee for their part in the Annual Meeting process.

Ritthaler also recognized the Election Judges for their assistance in this process, and declared the voting closed. Ritthaler excused the Election Judges from the meeting to go count votes.

Election Results

Vice President Philip Habeck announced the 2022 election results stating that incumbents Gerry Geis of Campbell County, and Jim Purdy of Johnson County were re-elected. Tyrell Miller, who ran unopposed, won the Weston County seat. Habeck thanked the Election Judges for their commitment to PRECorp.

Earl Christensen Award

President Ritthaler introduced the Earl Christensen award, named after one of the original board members of the cooperative. Recipients of this award exemplify the cooperative way, as Earl Christensen did. Ritthaler invited PRECorp Director Mike Lohse (Johnson County) to the stage to assist in presenting the award. This year, the PRECorp Board of Directors nominated J. Harold Cash. Mr. Cash was a Board Director on the Sheridan-Johnson Rural Electrification Association from 1947 to 1983 and served as Board President from 1949 to 1977. Cash was instrumental in the rural electrification of Kaycee, Barnum, Sussex, Arvada, and Powder River. Additionally, Cash was on the Wyoming Rural Electric Association board from 1954 to 1960 and was instrumental in founding the Wyoming Rural Electrification News (WREN) magazine and developed the monthly Wyoming cooperative manager meetings. Receiving the award on behalf of Mr. Cash were his daughters, Ginger Curuchet and Sue Myers.

Unfinished Business

There was no unfinished business.

New Business

There was no new business.

Adjournment

President Ritthaler adjourned the meeting at 12:05 p.m.

POWDER RIVER ENERGY CORPORATION

Reuben R. Ritthaler
President
(Corporate seal)

Gerald Geis
Secretary/Treasurer



A Touchstone Energy® Cooperative



Wyoming Health Fairs / Wellness Health Fairs



Big Ideas for Bold Actions



Powder River Energy Annual Meeting

Buffalo High School Commons

29891 Old Highway 87
Buffalo, WY

Saturday

August 26th, 2023

7am - 10am

During the Annual Meeting, Powder River Energy is covering the cost of the following screening for members and spouses:

✓ **Blood Chemistry Panel**

NOW SCHEDULING APPOINTMENTS!

Make your appointments at the following links:
Wellness Screening - WHF.as.me/PRECORPWellness
Body Scan - whf.as.me/PRECORPScan

WHF recommends 12 hours fasting prior to your blood draw, unless Diabetic.
Drink plenty of water and take medications as usual.



Spiral 3D Body Scanner



Spiral Health

- ✓ Safe and Non-Invasive
- ✓ Easy and Simple
- ✓ Precise Measurements & Tracking
- ✓ Will take 2 Minutes of Time
- ✓ A Completely Private Experience



Your risk for 25+ critical health conditions



Precise capture and analysis of **3 million** data points and **300+** body and posture measurements



Personalized risk assessments for **25+ health conditions**, prevention and wellness recommendations for both home and work

Measurements

- Body Composition
- Postural Alignment (Tilts, Shifts)
- Body Shape (Circ)
- Body Measurements (Lengths, Widths, Volumes)
- Body Type
- Body Ratios

Risk Findings

- Diabetes
- Heart Disease
- Leaky Gut Syndrome
- Scoliosis
- Muscular Imbalance
- Future Injury
- Chronic Pain
- ... and many more

Please Note:

- We recommend participants strip down to their under garments for the scan. However tight fitting shirts, cycling or lycra shorts, spandex, tights etc are best for those who are shy. The scanner and dressing room is fully curtained so there is full privacy. Long hair should also be pulled back to expose the neckline.
- The results of the scan will be provided to you via email which will give you access to the Spiral Portal. Further questions can be answered by you for a complete assessment.
- Finally we strongly recommend a follow-up scan. Comparing the two scans will show you improvements that you have made.